

Al Ahleia Insurance Co.

10-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	6,724,213	7,470,265	11.1%
Earnings Per Share (fils)	34.37	38.15	11.0%
Return on Average Equity (ROAE)	9.38%	10.64%	
Return on Average Assets (ROAA)	5.19%	5.96%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,659,922	1,584,481	(4.5%)
Earnings Per Share (fils)	8.48	8.09	(4.6%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	62,825,999	65,710,635	4.6%
Non-current Assets	87,072,537	94,646,563	8.7%
Total Assets	149,898,536	160,357,198	7.0%

Shareholders' Equity*	83,575,880	90,261,963	8.0%
Liabilities:			
Current Liabilities	18,482,475	17,738,367	(4.0%)
Non-current Liabilities	47,840,181	52,356,868	
Total Liabilities	66,322,656	70,095,235	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,354	P/E (x)	10.08
Value (KWD '000)	3,376	P/BV (x)	1.11
Closing Price (KWD)	0.500	Dividend Yield	4.64%
Book Value Per Share (KWD)	0.461	YTD Share Turnover	3.68%
Current Market Capitalization (KWD Million)	100.0	Beta	0.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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