

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,430,295	3,352,620	38.0%
Earnings Per Share (fils)	12.41	17.10	37.8%
Return on Average Equity (ROAE)	10.89%	11.14%	
Return on Average Assets (ROAA)	6.11%	6.46%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	64,639,274	69,930,821	8.2%
Non-current Assets	94,103,124	94,167,871	0.1%
Total Assets	158,742,398	164,098,692	3.4%

Shareholders' Equity*	90,179,139	97,030,913	7.6%
Liabilities:			
Current Liabilities	17,096,925	15,585,523	(8.8%)
Non-current Liabilities	51,466,334	51,482,256	0.03%
Total Liabilities	68,563,259	67,067,779	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	440	P/E (x)	8.64
Value (KWD '000)	211	P/BV (x)	0.95
Closing Price (KWD)	0.460	Dividend Yield	6.96%
Book Value Per Share (KWD)	0.485	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	92.0	Beta	0.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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