

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	7,074,600	5,679,741	(19.7%)
Earnings Per Share (fils)	14.30	11.50	(19.6%)
Total Operating Revenue (KWD)	22,169,503	22,426,373	1.2%
Gross Profit / (Loss) (KWD)	13,432,679	12,961,507	(3.5%)
Return on Average Equity (ROAE)	8.57%	7.54%	
Return on Average Assets (ROAA)	4.25%	3.76%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	15,771,608	17,669,141	12.03%
Non-current Assets	259,158,893	251,190,800	(3.1%)
Total Assets	274,930,501	268,859,941	(2.2%)
Shareholders' Equity*	136,234,052	135,238,068	(0.7%)
Liabilities:			
Current Liabilities	18,854,285	23,461,238	24.4%
Non-current Liabilities	117,317,445	107,740,406	(8.2%)
Total Liabilities	136,171,730	131,201,644	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,941	P/E (x)	18.07
Value (KWD '000)	1,716	P/BV (x)	1.42
Closing Price (KWD)	0.375	Dividend Yield	5.13%
Book Value Per Share (KWD)	0.274	YTD Share Turnover	0.96%
Current Market Capitalization (KWD Million)	192.3	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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