

Kuwait Insurance Co.

10-Nov-16

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

| Profitability                   | 9M-2015    | 9M-2016    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 5,029,607  | (737,619)  | NM       |
| Earnings Per Share (fils)       | 27.10      | (3.99)     | NM       |
| Total Operating Revenue (KWD)   | 18,719,045 | 17,623,627 | (5.9%)   |
| Gross Profit / (Loss) (KWD)     | 5,367,533  | 6,947,165  | 29.4%    |
| Return on Average Equity (ROAE) | 9.50%      | NM         |          |
| Return on Average Assets (ROAA) | 3.62%      | NM         |          |

| Balance Sheet Summary (KWD) | 30-Sep-15   | 30-Sep-16   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 52,779,153  | 56,379,764  | 6.8%     |
| Non-current Assets          | 94,722,764  | 90,454,750  | (4.5%)   |
| Total Assets                | 147,501,917 | 146,834,514 | (0.5%)   |
| Shareholders' Equity*       | 57,795,669  | 56,808,374  | (1.7%)   |
| <b>Liabilities:</b>         |             |             |          |
| Current Liabilities         | 14,269,167  | 15,214,376  | 6.6%     |
| Non-current Liabilities     | 75,437,081  | 74,811,764  | (0.8%)   |
| Total Liabilities           | 89,706,248  | 90,026,140  | 0.4%     |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                    |       |
|---|-------|--------------------|-------|
| Volume (Shrs '000)                          | 2,135 | P/E (x)            | NM    |
| Value (KWD '000)                            | 587   | P/BV (x)           | 0.77  |
| Closing Price (KWD)                         | 0.226 | Dividend Yield     | 8.43% |
| Book Value Per Share (KWD)                  | 0.307 | YTD Share Turnover | 1.10% |
| Current Market Capitalization (KWD Million) | 43.9  | Beta               | 0.14  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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