

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	45,888	33,047	(28.0%)
Earnings Per Share (fils)	0.45	0.33	(26.7%)
Total Operating Revenue (KWD)	4,561,192	3,678,638	(19.3%)
Gross Profit / (Loss) (KWD)	548,983	551,308	0.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	10,528,920	9,676,700	(8.1%)
Non-current Assets	5,908,928	5,448,089	(7.8%)
Total Assets	16,437,848	15,124,789	(8.0%)
Shareholders' Equity*	10,915,463	10,451,086	(4.3%)
Liabilities:			
Current Liabilities	4,727,709	4,075,045	(13.8%)
Non-current Liabilities	794,676	598,658	(24.7%)
Total Liabilities	5,522,385	4,673,703	(15.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94,865	P/E (x)	NM
Value (KWD '000)	7,192	P/BV (x)	0.63
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	90.40%
Current Market Capitalization (KWD Million)	6.5	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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