

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,454,271	1,871,121	28.7%
Earnings Per Share (fils)	1.61	2.07	28.6%
Total Operating Revenue (KWD)	3,412,826	4,164,270	22.0%
Gross Profit / (Loss) (KWD)	421,313	1,067,024	153.3%
Return on Average Equity (ROAE)	5.36%	3.64%	
Return on Average Assets (ROAA)	3.12%	2.01%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	16,050,334	11,423,503	(28.8%)
Non-current Assets	207,282,776	229,401,270	10.7%
Total Assets	223,333,110	240,824,773	7.8%

Shareholders' Equity*	128,631,520	127,841,553	(0.6%)
-----------------------	-------------	-------------	--------

Liabilities:

Current Liabilities	22,204,252	31,291,042	40.9%
Non-current Liabilities	72,427,862	81,692,159	12.8%
Total Liabilities	94,632,114	112,983,201	19.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	196,251.13	P/E (x)	10.49
Value (KWD '000)	9,796.17	P/BV (x)	0.38
Closing Price (KWD)	0.054	Dividend Yield	9.23%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	21.64%
Current Market Capitalization (KWD Million)	49.0	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company