

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	668,942	853,558	27.6%
Earnings Per Share (fils)	6.10	7.80	27.9%
Total Operating Revenue (KWD)	3,839,993	3,507,143	(8.7%)
Gross Profit / (Loss) (KWD)	1,273,089	1,242,316	(2.4%)
Return on Average Equity (ROAE)	4.33%	4.09%	
Return on Average Assets (ROAA)	3.81%	3.70%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	3,633,412	4,417,312	21.6%
Non-current Assets	18,928,063	17,698,344	(6.5%)
Total Assets	22,561,475	22,115,656	(2.0%)
Shareholders' Equity*	20,124,656	20,287,940	0.8%
Liabilities:			
Current Liabilities	1,274,642	1,123,899	(11.8%)
Non-current Liabilities	826,782	361,983	(56.2%)
Total Liabilities	2,101,424	1,485,882	(29.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	262	P/E (x)	14.57
Value (KWD '000)	24	P/BV (x)	0.63
Closing Price (KWD)	0.110	Dividend Yield	5.15%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	0.23%
Current Market Capitalization (KWD Million)	12.8	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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