

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	50,685	7,655,423	NM
Earnings Per Share (fils)	0.05	6.96	NM
Total Operating Revenue (KWD)	5,972,024	12,764,709	113.7%
Gross Profit / (Loss) (KWD)	276,767	8,713,684	NM
Return on Average Equity (ROAE)	NM	7.72%	
Return on Average Assets (ROAA)	NM	4.42%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	86,325,862	70,689,447	(18.1%)
Non-current Assets	238,106,112	227,133,706	(4.6%)
Total Assets	324,431,974	297,823,153	(8.2%)
Shareholders' Equity*	173,517,978	183,075,507	5.5%
Liabilities:			
Current Liabilities	68,891,929	49,403,199	(28.3%)
Non-current Liabilities	40,870,836	29,208,966	(28.5%)
Total Liabilities	109,762,765	78,612,165	(28.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	368,761	P/E (x)	5.90
Value (KWD '000)	28,514	P/BV (x)	0.46
Closing Price (KWD)	0.074	Dividend Yield	6.57%
Book Value Per Share (KWD)	0.166	YTD Share Turnover	32.53%
Current Market Capitalization (KWD Million)	83.9	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015