

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	70,041	4,583,579	NM
Earnings Per Share (fils)	0.17	11.38	NM
Total Operating Revenue (KWD)	17,305,514	21,586,544	24.7%
Gross Profit / (Loss) (KWD)	4,368,222	7,417,003	69.8%
Return on Average Equity (ROAE)	2.78%	12.52%	
Return on Average Assets (ROAA)	0.63%	3.09%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	60,437,818	75,516,610	24.9%
Non-current Assets	123,963,911	106,391,271	(14.2%)
Total Assets	184,401,729	181,907,881	(1.4%)
Shareholders' Equity*	42,222,824	48,322,940	14.4%
Liabilities:			
Current Liabilities	72,590,798	102,919,107	41.8%
Non-current Liabilities	46,947,917	8,408,491	(82.1%)
Total Liabilities	119,538,715	111,327,598	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	323,507	P/E (x)	4.33
Value (KWD '000)	18,376	P/BV (x)	0.52
Closing Price (KWD)	0.061	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.117	YTD Share Turnover	78.30%
Current Market Capitalization (KWD Million)	25.2	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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