

Mabane Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	61,080,069	64,989,952	6.40%
Earnings Per Share (fils)	46.41	49.38	6.40%
Total Operating Revenue (KWD)	113,222,308	129,331,400	14.23%
Net Operating Profit / (Loss) (KWD)	71,133,372	79,215,847	11.36%
Cash Dividends Per Share (fils)	14.00	14.00	
Bonus Shares (%)	6.0%	6.0%	
Return on Average Equity (%)	11.06%	10.87%	
Return on Average Assets (%)	5.50%	5.22%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	111,190,206	185,664,966	67.0%
Non-current Assets	1,023,557,445	1,169,353,070	14.2%
Total Assets	1,134,747,651	1,355,018,036	19.4%

Shareholders' Equity*	575,201,110	620,150,238	7.8%
Liabilities:			
Current Liabilities	78,301,753	95,491,359	22.0%
Non-current Liabilities	402,616,137	558,677,454	38.8%
Total Liabilities	480,917,890	654,168,813	36.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	58,593.5	P/E (x)	15.13
Value (KWD '000)	45,897.2	P/BV (x)	1.59
Closing Price (KWD)	0.747	Dividend Yield	1.87%
Book Value Per Share (KWD)	0.47	YTD Share Turnover	4.45%
Current Market Capitalization (KWD Million)	983.2	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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