

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,008,824	1,030,329	2.1%
Earnings Per Share (fils)	2.59	2.64	1.9%
Total Operating Revenue (KWD)	3,236,614	113,906	(96.5%)
Gross Profit / (Loss) (KWD)	1,231,397	(1,081,317)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	7,223,827	9,114,336	26.2%
Non-current Assets	38,962,877	28,219,783	(27.6%)
Total Assets	46,186,704	37,334,119	(19.2%)
Shareholders' Equity*	27,554,099	21,488,281	(22.0%)
Liabilities:			
Current Liabilities	8,994,664	6,451,186	(28.3%)
Non-current Liabilities	160,150	187,686	17.2%
Total Liabilities	9,154,814	6,638,872	(27.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	561,698	P/E (x)	NM
Value (KWD '000)	21,651	P/BV (x)	0.79
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.055	YTD Share Turnover	137.99%
Current Market Capitalization (KWD Million)	16.9	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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