

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,366,980	4,381,960	30.1%
Earnings Per Share (fils)	7.47	9.73	30.3%
Total Operating Revenue (KWD)	41,877,518	49,785,537	18.9%
Gross Profit / (Loss) (KWD)	1,925,992	1,701,483	(11.7%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.59%	6.88%	
Return on Average Assets (ROAA)	3.28%	4.14%	

Balance Sheet Summary (KWD)	31-Oct-14	31-Oct-15	Variance
Assets:			
Current Assets	29,881,456	38,220,144	27.9%
Non-current Assets	76,401,429	67,384,338	(11.8%)
Total Assets	106,282,885	105,604,482	(0.6%)
Shareholders' Equity*	61,607,913	65,816,260	6.8%
Liabilities:			
Current Liabilities	38,048,446	36,298,236	(4.6%)
Non-current Liabilities	6,626,526	3,489,986	(47.3%)
Total Liabilities	44,674,972	39,788,222	(10.9%)

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,466	P/E (x)	5.65
Value (KWD '000)	191	P/BV (x)	0.38
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	0.77%
Current Market Capitalization (KWD Million)	24.8	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company