

MENA Markets Daily Report

January 28, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,615.44	(0.7%)	1.2%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	441.83	(0.6%)	0.7%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,767.84	(0.4%)	0.5%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,686.16	2.4%	4.2%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,720.39	(0.1%)	(1.4%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,530.20	(0.1%)	0.0%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,920.48	0.7%	(3.0%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,417.40	(0.8%)	(0.6%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,591.73	(0.8%)	3.9%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,946.58	1.1%	11.4%	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,168.30	0.2%	0.1%	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,099.14	(0.0%)	0.6%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,157.06	0.0%	1.3%	16.2%
Syria 14	Morocco	MASI	▼	10,093.64	(0.4%)	4.9%	5.6%
	Syria	DSE Weighted Index	▲	1,260.33	0.0%	(0.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,352.96	(0.9%)	2.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	783.53	0.3%	(1.2%)	(45.2%)
	India	SENSEX	▲	29,571.04	1.0%	6.8%	29.9%
	Brazil	BOVESPA Stock Index	▲	48,591.23	0.0%	(2.9%)	(2.9%)
	Mexico	BOLSA Index	▼	42,627.82	(0.3%)	(0.9%)	1.0%
	Korea	KOSPI Index	▲	1,952.40	0.9%	1.7%	(4.8%)
	Taiwan	TAIEX Index	▲	9,521.59	0.5%	2.3%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,705.60	(0.4%)	0.2%	2.9%
	Asia	MSCI Asia Pacific	▲	142.43	1.2%	2.1%	(2.5%)
	Europe	DJ Stoxx 600	▼	368.70	(1.0%)	8.7%	4.4%
	Europe	FTSEurofirst 300	▼	1,475.84	(0.8%)	8.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	989.83	0.1%	3.4%	(4.6%)
	U.S.A	S&P 500	▼	2,029.55	(1.3%)	(0.1%)	11.4%
	U.S.A	DJIA	▼	17,387.21	(1.7%)	(0.8%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,681.50	(1.9%)	0.8%	13.4%
	UK	FTSE 100	▼	6,811.61	(0.6%)	4.4%	(2.7%)
	Germany	DAX	▼	10,628.58	(1.6%)	10.1%	2.7%
	Japan	NIKKEI 225	▲	17,768.30	1.7%	1.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,807.28	(0.4%)	4.7%	1.3%
Commodities							
	Oil	OPEC Crude	▼	42.90	(1.8%)	(16.0%)	(49.6%)
	Oil	Brent	▲	49.60	3.0%	(17.0%)	(45.6%)
	Oil	Kuwait	▲	40.96	1.3%	(23.2%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.98	3.5%	1.0%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,290.48	0.7%	7.6%	(1.4%)

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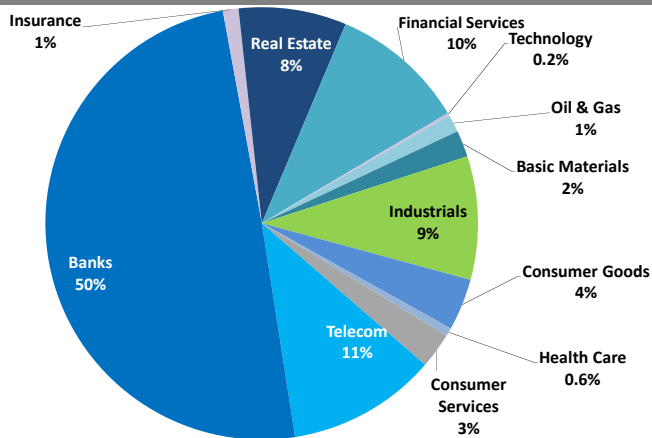
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 28, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,367.8	17.9	9.4%
2- Kuwait Finance House	3,292.2	28.2	6.6%
3- Zain	2,247.2	10.6	13.2%
4- Ahli United Bank - Bahrain	1,416.8	11.1	13.8%
5- Kuwait Food Co. (Americana)	1,069.3	19.1	15.9%
6- Kuwait Projects Co.	1,031.5	22.5	8.9%
7- Ahli United Bank - Kuwait	930.6	20.3	14.3%
8- Burgan Bank	907.6	17.7	9.3%
9- Agility	888.7	17.9	5.6%
10- Commercial Bank of Kuwait	875.4	21.3	7.1%
Total	17,027	17.20	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Industries Co. For Building Materials	0.216	0.016	8.0%
Hilal Cement Company	0.164	0.010	6.5%
The Securities House	0.086	0.005	6.2%
National International Holding Co.	0.065	0.003	4.8%
Specialities Group Holding Co.	0.138	0.006	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.053	(0.005)	(8.6%)
Gulf Franchising Co.	0.053	(0.005)	(8.6%)
Kuwait Cable Vision	0.032	(0.003)	(7.4%)
Al Madar Finance & Investment Co.	0.032	(0.003)	(7.2%)
ACICO Industries Co.	0.280	(0.020)	(6.7%)

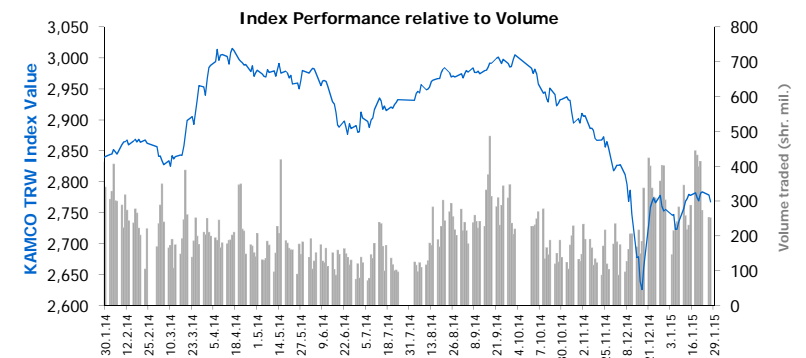
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.024	(0.001)	47,157,837
National Ranges Co. (MAYADEEN)	0.035	0.000	24,817,046
Al Dar National Real Estate Co.	0.025	(0.002)	21,982,977
Salbookh Trading Co.	0.116	0.000	11,776,874
Al-Aman Investment Co.	0.085	0.003	10,291,555

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,914.8	▼	(0.6%)	0.7%	0.7%
Oil & Gas	397.5	▼	(0.3%)	1.6%	1.6%
Basic Materials	592.1	▼	(1.3%)	(8.8%)	(8.8%)
Industrials	2,761.5	▼	(0.4%)	1.2%	1.2%
Consumer Goods	1,159.8	▼	(0.1%)	(4.7%)	(4.7%)
Health Care	179.5	▼	(0.6%)	(2.4%)	(2.4%)
Consumer Services	798.6	▲	0.3%	2.7%	2.7%
Telecommunications	3,345.5	▼	(1.0%)	(0.1%)	(0.1%)
Banks	14,832.6	▼	(0.5%)	1.7%	1.7%
Insurance	347.2	▼	(0.0%)	(2.7%)	(2.7%)
Real Estate	2,411.7	▼	(1.4%)	0.8%	0.8%
Financial Services	3,033.9	▼	(0.4%)	0.7%	0.7%
Technology	54.9	▲	0.1%	(2.5%)	(2.5%)

Market Breadth	▲	19	▼	77	=	97
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,767.84	(10.4)	(0.4%)	0.5%	0.5%	
KSE Price Index	6,615.44	(43.8)	(0.7%)	1.2%	1.2%	
KSE Weighted Index	441.83	(2.5)	(0.6%)	0.7%	0.7%	
Kuwait 15 Index	1,068.28	(7.7)	(0.7%)	0.8%	0.8%	
Market Cap (KWD Mn)	29,915	(170.1)	(0.6%)	0.7%	0.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	251.8	253.2	(0.6%)	290.0	431.4
Value Traded (KWD Mn)	22.6	26.1	(13.5%)	26.5	38.0
No. of Trades	6,174	5,648.0	9.3%	6,734	7,564

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.5%	11.2%	10.3%	9.9%	9.8%
KSE Weighted Index	10.4%	9.1%	8.7%	10.0%	10.8%

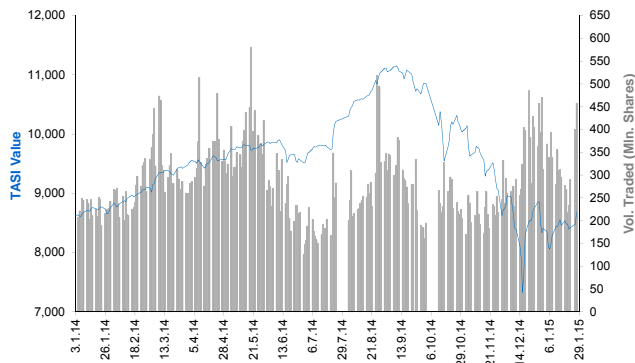
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait National Cinema Co.	1.040	0.020	2,075,320
Kuwait Finance House	0.760	(0.010)	1,806,557
ZAIN	0.520	(0.010)	1,416,442
Salbookh Trading Co.	0.116	0.000	1,398,081
Gulf Finance House	0.024	(0.001)	1,136,862

Saudi Tadawul Daily Report

January 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	252,000	10.0	15.9%
2- Saudi Telecom	133,000	10.9	20.2%
3- National Commercial Bank	118,000	8.0	32.9%
4- Al-Rajhi Bank	90,188	13.1	17.0%
5- Kingdom Holding Co.	66,706	NM	2.5%
6- Saudi Electricity Co.	64,374	13.5	7.7%
7- SABB	53,500	12.5	16.8%
8- Riyadh Bank	51,450	11.9	12.4%
9- Samba Financial Group	51,000	10.7	12.6%
10- Jabal Omar Development Company	49,723	NM	NM

Subtotal	929,940	11.94	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Fransi Cooperative Ins. Co.	45.00	9.9%	49,593
Trade Union Cooperative Ins. Co.	45.50	9.9%	137,119
National Gypsum Co.	27.10	8.0%	34,585
Saudi Public Transport Co.	25.60	7.3%	98,313
Saudi Arabian Mining Co.	36.00	7.1%	578,059

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Industrial Export Co.	47.60	(2.4%)	69,249
Al Alamiya for Cooperative Insurance Co.	95.00	(2.1%)	49,763
Alinma Tokio Marine Co.	50.25	(1.3%)	29,336
Amana Cooperative Insurance	15.70	(0.7%)	30,319
Knowledge Economic City	19.00	(0.7%)	58,181

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.25	1.7%	95,908
Alinma Bank	20.90	3.9%	59,350
Al-Etihad Etisalat Co.	38.50	0.0%	39,386
ZAIN KSA	7.00	2.6%	29,538
Saudi Kayan	11.70	5.1%	18,073

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,881,878	3.6%	15.0	2.0	3.2%
Banks & Financial	536,557	4.5%	11.6	1.9	1.9%
Petrochemical Industries	429,892	1.1%	11.4	1.7	5.4%
Cement	95,088	4.7%	16.3	3.1	5.8%
Retail	84,942	0.7%	29.3	6.3	1.7%
Energy & Utilities	66,819	2.9%	13.7	1.1	4.6%
Agric. & Food Ind.	127,679	3.6%	25.8	4.5	1.9%
Telecom	173,730	(1.3%)	12.8	1.9	4.7%
Insurance	43,250	8.4%	NM	2.6	0.1%
Multi-Inv.	74,020	1.1%	67.0	1.9	2.7%
Indust. Inv.	66,045	21.4%	26.1	1.9	1.4%
Bldg. & Const.	28,046	7.0%	36.3	2.5	2.4%
Real Estate Dev.	105,361	6.3%	37.8	2.0	0.8%
Transport	19,227	12.1%	17.0	1.9	2.4%
Media & Publishing	3,969	3.9%	NM	1.8	0.0%
Hotel & Tourism	27,252	11.6%	16.9	5.2	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,686.16	206.1	2.4%	4.2%	4.2%
Market Cap (SAR Mn)	1,881,878	47,705.9	2.6%	3.6%	3.6%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.6%	16.7%	15.5%	16.7%	16.5%
*** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	458	58	14.4%	317	210
Value Traded (SAR Mn)	11,017	3,253	41.9%	7,690	5,512
No. of Trades	176,181	42,602	31.9%	147,828	116,805

Market Breadth	▲	150	▼	12	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	68.00	1,317	23,032	36.0%
Alinma Tokio Marine Co.	50.25	508	11,480	35.8%
Trade Union Cooperative Ins. Co.	45.50	764	18,994	33.0%
Alujain Corporation	21.30	496	26,503	31.5%
Saudi Fransi Cooperative Ins. Co.	45.00	432	11,360	28.9%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tabouk Agriculture Development Co.	17.70	455	23,112	(30.3%)
Saudi Marketing Company	82.25	170	2,064	(28.4%)
Al Alamiya for Cooperative Insurance Co.	95.00	422	4,910	(13.6%)
Al-Etihad Etisalat Co.	38.50	5,395	123,143	(12.9%)
Aljazira Takaful Taawuni Co.	58.25	1,239	21,739	(10.4%)

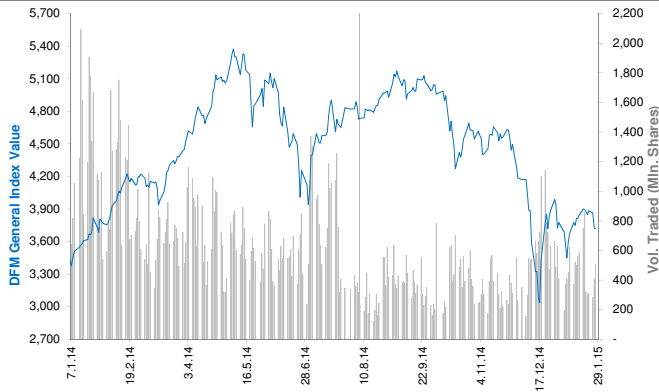
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.25	7,248	872,566	13.5%
Alinma Bank	20.90	14,079	700,464	3.0%
ZAIN KSA	7.00	2,710	409,389	8.5%
Saudi Arabian Mining Co.	36.00	8,952	273,510	18.0%
Saudi Kayan	11.70	1,828	163,942	6.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

January 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,020	10.9	10.0%
2- EMAAR Properties	46,979	14.7	7.7%
3- EMMAR MALLS GROUP	35,789	17.6	15.2%
4- Dubai Islamic Bank	26,292	10.8	16.1%
5- Emirates Integrated Telecom. (DU)	23,086	10.7	29.6%
6- Mashreq Bank	21,980	9.7	14.5%
7- Dubai Financial Market	17,244	21.4	8.6%
8- Commercial Bank of Dubai	14,574	12.7	15.2%
9- Arabtec Holding P.J.S.C.	13,274	30.8	7.4%
10- Dubai Investment	8,443	6.6	13.2%
Subtotal	273,251	12.10	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.974	5.9%	135,708
Arabtec Holding P.J.S.C.	3.020	5.2%	144,842,426
Gulf General Investment Co.	0.755	3.4%	2,058,325
Al Salam Bank - Sudan	1.930	2.7%	562,110
Al Salam Bank - Bahrain	1.220	2.5%	4,878,297

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful House	0.581	(7.6%)	28,530
Union Properties	1.130	(5.8%)	173,835,652
Al Salam Group Holding	0.830	(4.0%)	101,400
Marka	1.250	(3.8%)	86,675
Emirates NBD	9.000	(3.7%)	4,534,689

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Union Properties	1.130	(5.8%)	155,653
Gulf Finance House	0.300	0.7%	87,051
Arabtec Holding P.J.S.C.	3.020	5.2%	49,276
Dubai Investment	2.210	(0.5%)	41,051
Deyaar Development	0.795	0.6%	40,115

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	343,020	2.3%	12.2	1.4	2.1%
Banking	127,171	0.5%	11.4	1.3	2.5%
Consumer Staples	7,329	(4.4%)	59.8	3.0	0.8%
Investment & Financial	27,491	(4.2%)	15.6	1.2	2.4%
Insurance	5,993	(0.7%)	6.2	0.6	2.3%
Industrial	4,266	(3.4%)	19.1	0.5	2.1%
Real Estate & Construction	116,686	7.6%	NM	1.5	0.8%
Telecommunication	23,373	0.2%	11.2	2.9	6.1%
Transportation	28,012	3.0%	23.0	1.4	3.2%
Services	2,699	(2.2%)	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 16 = 30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,720.39	(2.82)	(0.08%)	(1.42%)	(1.42%)
Market Cap (AED Mn)	343,020	(1,453.4)	(0.4%)	2.3%	2.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.9%	31.2%	27.4%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	506	102.1	25.3%	461	1,200
Value Traded (AED Mn)	873	143.2	19.6%	790	1,887
No. of Trades	8,959	700	8.5%	8,188	11,856

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Al Salam Group Holding	0.830	19,662	25,319	22.1%
Takaful Emarat	0.974	5,326	6,192	21.8%
Ektitab Holding Co.	0.580	11,888	21,513	17.9%
Arab Insurance Group	1.780	9	5	14.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
DAMAC Properties Dubai	1.900	313,841	133,081	(31.9%)
Int'l Financial Advisors Co.	0.620	17	27	(27.1%)
Ajman Bank	2.420	47,685	18,346	(13.6%)
National General Insurance	3.600	68	19	(10.0%)
Drake and Scull International	0.821	212,032	236,979	(8.3%)

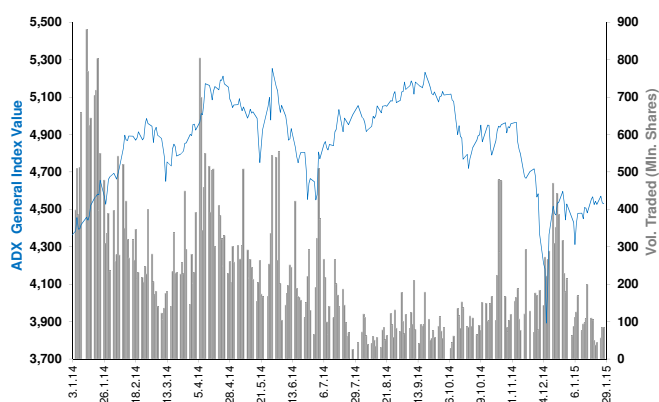
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.300	620,029	1,923,268	0.3%
Union Properties	1.130	1,466,662	1,213,613	(6.6%)
Arabtec Holding P.J.S.C.	3.020	3,290,113	1,102,392	3.1%
Deyaar Development	0.795	813,356	968,338	(6.5%)
Dubai Investment	2.210	1,059,242	456,491	(7.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

January 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	88,549	10.8	20.1%
2- First Gulf Bank	67,470	12.3	16.9%
3- National Bank Of Abu Dhabi	64,411	12.2	14.1%
4- Abu Dhabi Commercial Bank	40,512	10.6	14.9%
5- AL DAR Properties Co.	19,342	9.8	11.3%
6- Abu Dhabi Islamic Bank	15,901	9.5	12.5%
7- Union National Bank	15,215	8.1	11.5%
8- National Bank of Ras Al-Khaimah	13,829	10.1	20.2%
9- United Arab Bank	7,505	11.8	22.4%
10- Waha Capital Co.	6,086	78.9	1.9%
Subtotal	338,821	11.15	15.4%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	7.48	9.8%	27,917
Abu Dhabi National Energy Co. (TAQA)	0.80	3.9%	181,506
Abu Dhabi National Co. for Bldg. Materials	0.80	3.9%	3,680
Union Cement Co.	1.20	3.4%	60,000
Waha Capital Co.	3.13	3.3%	26,845,160

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Islamic Bank	5.30	(9.4%)	29,689,464
Arkan Building Materials Co.	1.08	(9.2%)	273,987
Green Crescent Insurance Co.	0.72	(8.9%)	16,089
Abu Dhabi Ship Building Co.	1.75	(7.4%)	22,750
Sudan Telecom. Co.	0.76	(2.6%)	178,140

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.46	0.8%	24,095
Eshraq Properties Co.	0.76	1.3%	23,736
Waha Capital Co.	3.13	3.3%	8,687
Ras Al Khaimah Properties	0.75	1.4%	7,690
Abu Dhabi Islamic Bank	5.30	(9.4%)	5,486

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	463,312	(0.1%)	12.6	1.4	4.2%
Banks	252,516	(0.7%)	11.3	1.6	3.8%
Inv. & Financial Services	6,229	10.7%	54.0	1.4	3.0%
Real Estate	22,609	(6.4%)	9.6	1.0	3.6%
Energy	8,082	(2.4%)	NM	0.5	7.7%
Consumer Staples	5,184	2.8%	49.7	1.7	1.1%
Industrial	12,229	(1.8%)	13.8	0.8	3.8%
Insurance	9,765	1.8%	16.2	1.1	4.0%
Telecommunication	135,370	1.5%	12.4	2.0	5.3%
Services	11,328	1.9%	14.8	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 10 = 40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,530.20	(4.31)	(0.1%)	0.0%	0.0%
Market Cap (AED Mn)	463,312	348	0.1%	(0.1%)	(0.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.0%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	84	(0.1)	(0.1%)	94	534.9
Value Traded (AED Mn)	210	(105.2)	(33.4%)	204	1,146.2
No. of Trades	1,715	(532)	(23.7%)	1,923	5,713

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	200	35	26.8%
International Fish Farming Co.	7.48	724	119	24.9%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Waha Capital Co.	3.13	222,247	74,808	11.0%
Sharjah Cement & Industrial Dev. Co.	1.15	278	242	10.6%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	572	700	(24.0%)
Abu Dhabi National Hotels	3.55	484	135	(11.3%)
Gulf Cement Co.	1.08	13,252	12,262	(10.0%)
Arkan Building Materials Co.	1.08	3,112.7	2,653.0	(10.0%)
Al Khazna Insurance Co.	0.40	0	0	(9.1%)

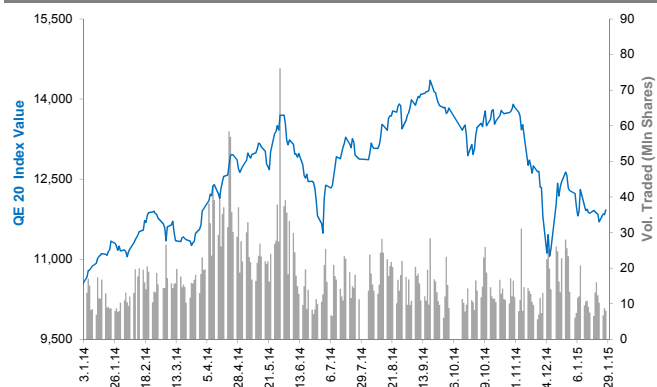
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.76	460,563	583,004	(3.8%)
AL DAR Properties Co.	2.46	1,083,901	428,252	(7.2%)
Ras Al Khaimah Properties	0.75	138,913	187,186	1.4%
Dana Gas	0.47	87,187	178,439	(6.0%)
Waha Capital Co.	3.13	222,247	74,808	11.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	650,138	(3.9%)	15.3	2.1	3.5%
Banking & Finance	264,728	(3.2%)	13.9	2.2	3.6%
Goods & Consumer Services	29,820	3.1%	16.3	2.4	2.8%
Industrial	190,334	(7.2%)	17.6	3.3	4.4%
Insurance	21,228	(5.2%)	7.6	1.7	2.1%
Real Estate	67,099	1.4%	19.0	1.2	1.7%
Telecom	49,993	(6.7%)	20.4	1.6	2.6%
Transport	26,937	(0.3%)	13.5	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 26 ▼ 12 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	139,946	13.5	18.8%
2- Industries Qatar	90,145	14.1	19.9%
3- Ezdan Holding Group Co.	39,071	28.5	4.4%
4- Ooredoo (formerly Q-Tel)	36,965	14.3	10.5%
5- Mesaieed Petrochemical Holding Co.	34,172	17.2	14.1%
6- Masraf Al Rayan	33,338	17.7	17.3%
7- Qatar Islamic Bank	24,480	16.4	12.4%
8- Qatar Electricity & Water Co.	20,900	13.9	23.0%
9- Commercial Bank of Qatar	19,865	11.0	12.2%
10- Gulf International Services	18,342	17.8	28.7%

Subtotal 457,224 13.74 17.5%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	39.80	9.9%	9,632
Gulf International Services	98.70	3.0%	38,860,359
Aamal Co.	14.19	2.8%	3,746,608
Qatar Industrial Manufacturing Co.	45.85	2.8%	2,173,356
Vodafone Qatar	15.41	2.7%	30,498,157

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	21.30	(1.8%)	4,993,599
Ooredoo	115.40	(1.4%)	12,545,335
Islamic Holding Group	119.80	(1.1%)	64,071,979
Al Khaleej Takaful Group	50.60	(0.8%)	388,347
Qatar National Cement	133.00	(0.6%)	749,194

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	15.41	2.7%	1,972,979
Islamic Holding Group	119.80	(1.1%)	516,686
Barwa Real Estate Co.	45.00	0.6%	472,485
Masraf Al Rayan	44.45	1.0%	464,919
Al Khaleej Commercial Bank	21.50	(0.5%)	416,913

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,920.48	84.41	0.7%	(3.0%)	(3.0%)
Market Cap (QAR Mn)	650,138	3,860	0.6%	(3.9%)	(3.9%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.9%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (*000 Shares)	8,020	(699)	(8.0%)	10,426	10,730
Value Traded (QAR Mn)	379	(39)	(9.4%)	516	522
No. of Trades	5,314	(877)	(14.2%)	6,439	5,472

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.00	1,719,764	40,232	7.4%
National Leasing Holding	21.30	97,877	4,656	6.5%
Qatar Industrial Manufacturing Co.	45.85	13,203	298	5.8%
Medicare Group	122.00	47,910	394	4.3%
Qatar Fuel Co. (Woqod)	212.50	129,687	630	4.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	149.00	1,175,094	7,574	(11.3%)
Qatar Cinema & Film Distribution	39.80	17	0	(9.5%)
Mesaieed Petrochemical Holding Co.	27.20	134,245	4,791.16	(7.8%)
Doha Insurance Co.	26.75	8,773	321.86	(7.8%)
Qatar Insurance Co.	84.10	110,473.8	1,301.60	(7.2%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.00	1,719,764	40,232	7.4%
Mazaya Qatar R.E Development Co.	19.73	402,481	20,789	3.0%
Vodafone Qatar	15.41	243,441	16,074	(6.3%)
Ezdan Holding Group Co.	14.73	163,853	11,198	(1.3%)
Masraf Al Rayan	44.45	434,156	9,988	0.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,046	(0.6%)	11.8	1.0	3.6%
Commercial Banks	3,523	(1.5%)	12.6	1.4	4.1%
Investment	2,371	0.7%	12.9	0.7	0.9%
Insurance	169	2.9%	10.4	0.8	2.5%
Service	1,060	0.7%	11.6	1.1	5.4%
Hotel & Tourism	200	2.1%	11.3	1.0	4.3%
Industrial	724	(3.6%)	7.9	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	10	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,788	10.46	14.1%
2- Arab Banking Corp. (Price in USD)	844	8.68	6.5%
3- National Bank of Bahrain	800	14.97	13.6%
4- Aluminum Bahrain	704	7.78	10.2%
5- Bahrain Telecommunications Co.	546	12.41	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	328	5.89	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	259	16.69	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.121	(5.5%)	4,609
AlKhaleeji Commercial Bank	0.044	(4.3%)	4,400
Nass Corporation	0.172	(3.4%)	4,008
Al Baraka Banking Group (USD)	0.795	(3.0%)	13,849
ITHMAR Bank (USD)	0.170	(2.9%)	15,300

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.790	(1.3%)	427,762
BMMI	0.870	0.0%	272,566
AlKhaleeji Commercial Bank	0.044	(4.3%)	100,000
ITHMAR Bank (USD)	0.170	(2.9%)	90,000
Al Salam Bank	0.121	(5.5%)	37,659

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,417.40	(11.19)	(0.8%)	(0.6%)	(0.6%)
Market Cap (BHD Mln)	8,046.26	(58.02)	(0.7%)	(0.6%)	(0.6%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.37%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,012	781	339.3%	813	6,262
Value Traded (BHD '000)	401	278	227.1%	194	1,187
No. of Trades	32	(2)	(5.9%)	36	98

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain National Holding Co.	0.480	37	85,246	11.1%
ITHMAR Bank (USD)	0.170	127	1,787,810	6.3%
Bahrain Toursim Co.	0.230	19	84,850	4.5%
Gulf Finance House (USD)	0.190	0	-	4.2%
Esterad Investment Co.	0.206	6	32,818	3.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	451.600	2	10	(10.0%)
Al Salam Bank	0.121	553.9	4,447,877	(7.6%)
Al-Ahli Insurance Co.	0.260	11	44,090	(3.7%)
Aluminum Bahrain	0.496	507	1,010,789	(3.7%)
Al Baraka Banking Group (USD)	0.795	19	35,319	(1.2%)

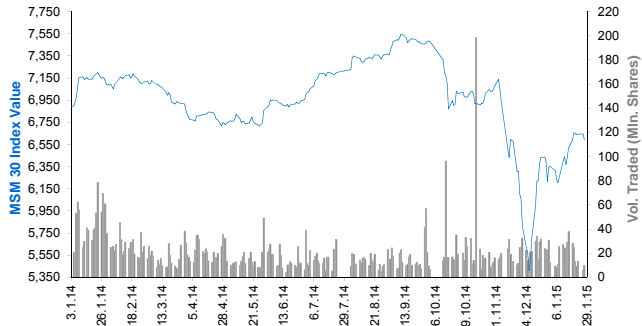
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.121	554	4,447,877	(7.6%)
Ahli United Bank (USD)	0.790	959	2,348,143	1.8%
ITHMAR Bank (USD)	0.170	127	1,787,810	6.3%
Aluminum Bahrain	0.496	507	1,010,789	(3.7%)
AlKhaleeji Commercial Bank	0.044	34	777,459	2.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,012	3.6%	10.51	1.51	3.7%
Financial	3,776	3.2%	9.01	1.15	3.2%
Industrial	1,304	2.9%	13.09	1.70	4.7%
Services	2,932	4.5%	12.04	2.30	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	15	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,339	10.66	23.1%
2- Bank Muscat	1,310	7.42	13.8%
3- Bank Dhofar	470	11.85	12.5%
4- Ooredoo	456	11.52	20.5%
5- National Bank of Oman	434	9.18	13.5%
6- Raysut Cement	371	13.80	19.8%
7- Ahli Bank	301	12.45	13.0%
8- HSBC Bank Oman	288	37.92	2.5%
9- Bank Sohar	263	8.09	17.1%
10- Shell Oman Marketing	200	18.00	36.3%

Subtotal	5,611	10.24	15.2%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.180	4.7%	259,100
Voltamp Energy	0.390	2.1%	3,490

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Port Services Corporation	0.324	(9.0%)	13,960
Al Madina Investment company	0.071	(5.3%)	19,580
Renaissance Services	0.482	(3.6%)	16,440
Oman & Emirates Investment	0.127	(2.3%)	80,420
Oman Cement Co.	0.510	(2.3%)	3,950

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.227	(0.9%)	1,484,923
Al Sharqia Inv. Holding	0.180	4.7%	1,439,871
Bank Muscat	0.600	(2.0%)	1,424,199
Gulf Investment Services	0.150	(1.3%)	977,230
Bank Sohar	0.230	(1.3%)	859,154

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,591.73	(53.19)	(0.8%)	3.9%	3.9%
Market Cap (OMR Mn)	8,011.92	(62.52)	(0.8%)	3.6%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.9%	12.9%	11.5%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,949	3,777	61.2%	18,228	42,563
Value Traded (OMR '000)	3,010	823	37.6%	5,082	13,365
No. of Trades	794	315	65.8%	1,276	2,065

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.180	2,453	16,214	38.5%
Gulf International Chemicals	0.190	761	4,363	25.0%
United Power	1.655	9	6	24.9%
ONIC. Holding	0.388	2,159	6,014	22.8%
Oman Investment & Finance Co.	0.240	3,699	16,262	20.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.448	1,446	3,121	(10.8%)
Port Services Corporation	0.324	40	116	(8.5%)
Global Financial Investment Co.	0.114	151	1,300	(6.6%)
Al Madina Investment company	0.071	220	3,048	(5.3%)
Ahli Bank	0.232	849	3,598	(5.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.227	13,353	61,985	18.8%
Gulf Investment Services	0.150	5,551	36,390	5.6%
Bank Muscat	0.600	16,631	29,329	3.1%
Oman & Emirates Investment	0.127	3,578	26,963	3.3%
Oman United Insurance	0.328	4,859	16,347	16.7%

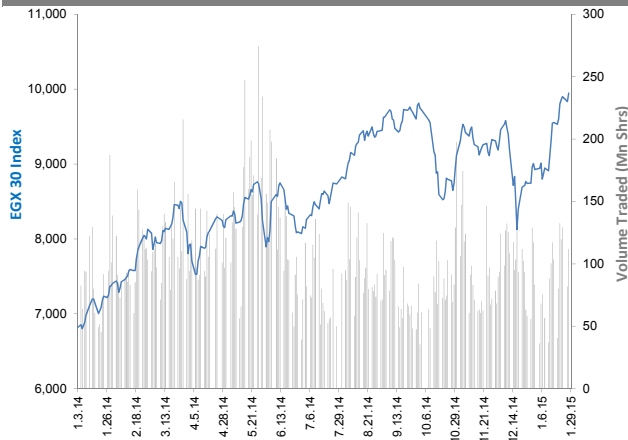
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	55,369	NM	NM
2-Commercial Int'l Bank (Egypt)	50,494	16.8	25.1%
3-Global Telecom Hldg.	23,606	NM	NM
4-T M G Holding	23,442	40.1	2.3%
5-Telecom Egypt	20,860	7.1	10.5%
6-Qatar National Bank AlAhli	16,588	9.3	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,132	9.3	43.3%
8-Elswedy Cables	11,616	NM	2.0%
9-EASTERN CO	10,511	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	10,363	NM	NM
Subtotal	180,612	25.21	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Misr Cement Co.	79.90	5.1%
Egyptian Co. for Mobile Services (MobiNil)	169.50	4.6%
National Bank of Kuwait - Egypt - NBK	22.00	4.0%
Heliopolis Housing	70.01	3.7%
Arab Cotton Ginning	4.04	3.3%

Worst Return Performers	Last Price (EGP)	Daily Return
ABU Qir Fertilizers & Chemical ind. Co.	156.10	(5.4%)
EASTERN CO	210.22	(4.9%)
Qatar National Bank AlAhli	34.00	(2.6%)
South Valley Cement	6.98	(2.2%)
GB AUTO S.A.E	37.10	(2.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.20	24,981
Amer Group Holding	1.29	23,732
Global Telecom Hldg. (Orascom Telecom)	4.50	8,408
Egyptian Resorts Co.	1.31	7,598
Arab Cotton Ginning	4.04	7,467

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	400,411	7.1%	24.8	1.8	3.4%
Banking & Finance	76,650	10.5%	11.8	2.5	2.4%
Basic Resources	21,665	2.2%	NM	1.8	3.7%
Chemical	21,890	(0.9%)	7.8	3.1	8.7%
Construction & Material	77,355	3.0%	12.5	0.8	5.2%
Financial Services	28,391	7.7%	NM	1.3	0.7%
Food & Beverage	9,686	6.9%	18.6	2.8	2.9%
Healthcare & Pharma.	6,188	(0.6%)	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	18,447	20.8%	68.6	2.5	1.6%
Media	662	3.9%	21.1	0.3	0.0%
Oil & Gas	4,880	(5.5%)	6.0	1.7	15.9%
Personal & Household	18,955	3.6%	18.3	1.7	2.7%
Real Estate	48,609	14.8%	56.3	1.5	0.2%
Telecommunication	61,416	5.4%	NM	2.1	5.8%
Travel & Leisure	5,616	(15.5%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,946.58	111.77	1.1%	11.4%	11.4%
Market Cap (EGP Mn)	400,411	506	0.1%	7.1%	7.1%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	112	30.02	36.7%	86	142
Value Traded (EGP Mn)	696	73.8	11.9%	503	456
No. of Trades	21,638	7,656	54.8%	15,289	14,671

Market Breadth	▲	28	▼	23	■	9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	51.99	2,198	25.3%
Heliopolis Housing	70.01	4,181	22.4%
GB AUTO S.A.E	37.10	3,354	19.7%
Oriental Weavers Carpet	14.36	2,428	19.6%
Medinet Nasr Housing	35.25	8,062	17.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.76	5,614.1	(24.0%)
Asec Company for Mining - Ascom	10.75	472.9	(8.9%)
Golden Pyramids Plaza Co.	1.79	1	(8.7%)
United Housing & Development	15.56	979	(7.9%)
South Valley Cement	6.98	8,542	(6.9%)

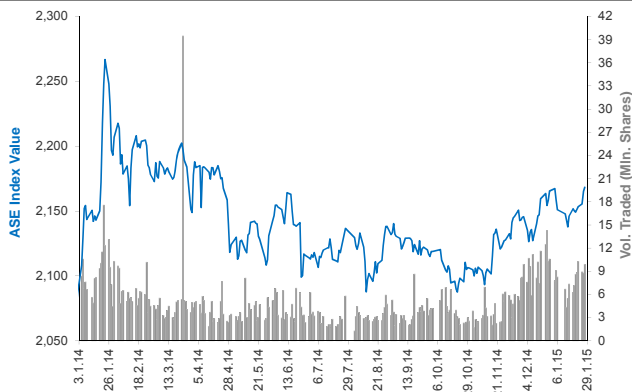
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.29	398,619	0.78%
Citadel Capital	3.20	167,609	11.50%
Egyptian Resorts Co.	1.31	160,310	7.38%
Palm Hills Developments	4.46	111,035	8.52%
Global Telecom Hldg. (Orascom Telecom)	4.50	89,914	13.35%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,777	(0.9%)	14.8	0.9	3.8%
Banks	9,581	0.0%	10.7	0.8	3.5%
Insurance	98	0.5%	NM	0.9	3.2%
Diversified Financial Services	200	(0.4%)	NM	0.5	0.8%
Real Estate	308	2.0%	NM	0.8	0.5%
Educational Services	340	(0.8%)	12.8	2.2	4.0%
Hotels and Tourism	157	0.8%	26.9	0.8	3.6%
Transportation	103	(10.5%)	32.0	0.9	2.5%
Technology & Commun.	849	(4.8%)	17.0	2.3	9.7%
Media	20	(9.1%)	NM	0.5	0.0%
Utilities & Energy	634	(1.3%)	30.2	2.7	2.9%
Pharmaceutical & Medical Ind.	108	(8.5%)	59.2	1.1	0.0%
Tobacco & Cigarettes	325	2.2%	10.3	3.0	7.1%
Mining & Extraction Industries	645	0.3%	NM	0.7	3.3%
Engineering & Construction	108	(0.4%)	37.9	1.6	1.2%
Textiles , Leather & Cloth.	78	2.6%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,942	7.9	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	835	16.2	14.1%
4-JOR ISLAMIC BANK	555	12.3	17.7%
5-JOR PHOSPHATE MN	489	NM	0.2%
6-BANK OF JORDAN	423	10.4	12.9%
7-JOR KUWAIT BANK	420	8.8	11.7%
8-CAIRO AMMAN BANK	381	9.3	15.4%
9-JOR PETROL M REF	337	11.9	22.6%
10-ARAB JOR/INV/BANK	317	20.9	10.9%

Subtotal	9,992	11.52	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL CHEMICAL INDUSTRIES	0.63	5.0%
REAL ESTATE DEVELOPMENT	0.21	5.0%
THE JORDAN PIPES MANUFACTURING	1.50	4.9%
SPECIALIZED INVESTMENT COMPOUNDS	0.69	4.5%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.61	4.5%

Worst Return Performers	Price (JD)	Daily Return
JORDAN LOAN GUARANTEE CORP.	0.57	(5.0%)
M. E PHARMA. & CHIMICAL IND. & MEDICAL APPLIANCE	1.80	(4.8%)
SPECIALIZED JORDANIAN INVESTMENT	0.42	(4.5%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.26	(3.7%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.56	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.10	2,198
TRANSPORT& INVESTMENT BARTER CO.	0.80	1,924
JORDAN INDUSTRIAL RESOURCES	0.59	1,661
REAL ESTATE DEVELOPMENT	0.21	1,226
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.43	659

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,168.30	3.25	0.2%	0.1%	0.1%
Market Cap (JD Mn)	13,777.33	16.58	0.1%	(0.9%)	(0.9%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.6%	8.1%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,890	1,105	12.6%	8,403	9,118
Value Traded (JD '000)	8,582	(194,505)	(95.8%)	7,251	11,450
No. of Trades	2,896	(86)	(2.9%)	2,584	4,288

Market Breadth	▲ 24	▼ 23	■ 72
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.10	37,060.2	34.1%
JORDAN INDUSTRIAL RESOURCES	0.59	11,978.9	20.4%
THE JORDAN PIPES MANUFACTURING	1.50	22.9	20.0%
THE ARAB ASSURERS	0.37	487.0	19.4%
SPECIALIZED INVESTMENT COMPOUNDS	0.69	3,403.4	19.0%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
ALIA- THE ROYAL JORDANIAN AIRLINES	0.56	1,512.3	(17.6%)
JORDAN DUBAI PROPERTIES	0.56	1,473.0	(15.2%)
JORDAN NATIONAL SHIPPING LINES	1.12	53.6	(14.5%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.15	1.1	(14.3%)
RUM ALADDIN INDUSTRIES	0.26	299.4	(13.3%)

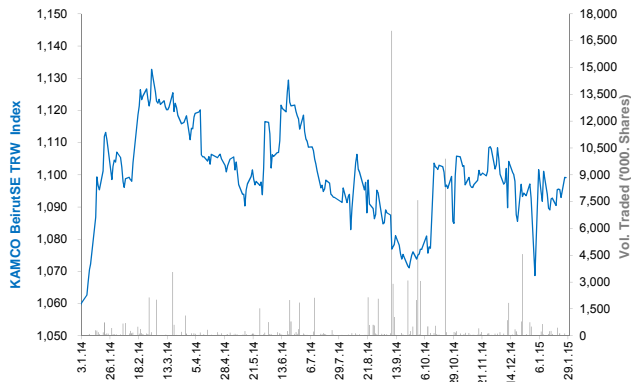
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.10	37,060	34.1%
TRANSPORT& INVESTMENT BARTER CO.	0.80	20,778	9.6%
JORDAN INDUSTRIAL RESOURCES	0.59	11,979	20.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.43	6,094	11.7%
CENTURY INVESTMENT GROUP	1.70	4,474	7.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,292	0.6%	8.48	0.96	4.0%
Banking	9,143	1.5%	8.10	0.95	4.8%
Industrial	322	(1.9%)	12.77	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,811	(3.1%)	9.91	0.97	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 1 = 27

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,478	10.72	11.3%
2- BLOM Bank	1,924	8.28	15.0%
3- Solidere A	1,096	6.00	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Bank Audi GDR	751	-	-
6- BLOM Bank GDR	737	-	-
7- Solidere B	715	3.91	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2008	204	-	-
Subtotal	9,430	7.21	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank	8.95	0.4%
Solidere B	11.00	0.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	10.96	(1.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	11.00	29,652
Solidere A	10.96	24,276
Bank Audi	6.20	2,191
BLOM Bank	8.95	1,333

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,099.14	(0.04)	(0.0%)	0.6%	0.6%
Market Cap (USD Mn)	11,291.59	(0.45)	(0.0%)	0.6%	0.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	57.45	(448)	(88.6%)	155	662
Value Traded ('000s USD)	617.93	(1,952)	(76.0%)	990	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	6.50	26,653	11.2%
Bank Audi	6.20	164,850	3.3%
BEMO Bank	1.79	123,374	2.3%
Byblos Bank	1.63	1,395,322	1.9%
BLOM Bank GDR	9.97	34,564	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere A	10.960	192,986	(3.2%)
Solidere B	11.000	104,545	(3.0%)
Holcim Liban	15.000	1,851	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.63	1,395,322	1.9%
BLOM Bank	8.95	504,580	1.7%
Solidere A	10.96	192,986	(3.2%)
Bank Audi	6.20	164,850	3.3%
BEMO Bank	1.79	123,374	2.3%

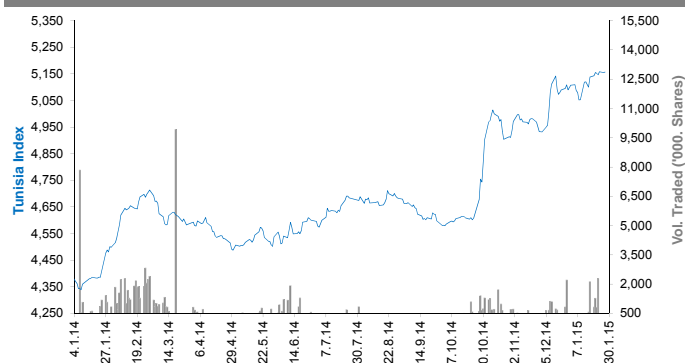
Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,487	1.8%	20.10	1.88	2.3%
Banking	6,336	0.9%	13.88	1.38	2.4%
Insurance	758	(1.9%)	18.54	1.50	0.8%
Leasing	506	(0.7%)	11.78	1.18	3.6%
Financial Services	1,314	(0.9%)	15.97	2.08	2.6%
Industrial	1,228	1.5%	14.03	2.52	2.6%
Chemical Industry	744	(2.6%)	44.20	2.25	4.1%
Food & Beverage	3,237	10.2%	23.63	4.94	1.5%
Retailing	1,508	(2.7%)	NM	4.34	2.9%
Others	856	0.6%	NM	1.06	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,232	19.90	22.0%
2-Banque de Tunisie	1,576	21.04	12.3%
3-Banque Internationale Arabe de Tunisie	1,358	17.02	13.1%
4-Banque Attijari De Tunisie	990	11.97	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	928	37.11	24.5%
7-Amen Bank	611	5.75	17.3%
8-Union Bancaire pour le Commerce et	516	63.14	3.1%
9-Arab Tunisian Bank	450	9.38	9.8%
10-Société d'Articles Hygiéniques	403	28.21	13.4%
Subtotal	10,037	16.23	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Electrostar	7.55	5.0%
TelNet Holding	4.95	4.2%
Manufacture de Panneaux Bois du Sud	7.50	4.0%
Société Tunisienne de Verreries	4.88	3.0%
Best Lease	1.95	2.6%

Worst Return Performers	Price (DT)	Daily Return
Société Immobilière Tuniso-Séoudienne	1.77	(2.7%)
One Tech Holding	7.15	(2.6%)
Banque de l'Habitat	11.11	(2.5%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.61	(2.2%)
SOTIPAPIER	4.60	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Générale Industrielle de Filtration	3.47	74,602
Société Moderne de Céramique	2.61	56,779
Electrostar	7.55	37,521
Société Frigorifique et Brasserie de Tunis	24.80	33,853
Société d'Articles Hygiéniques	11.58	30,945

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,157.06	2.11	0.0%	1.3%	1.3%
Market Cap (DT Mln)	16,487	(0.79)	(0.0%)	1.8%	1.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	468	78	19.9%	671	1,089
Value Traded ('000 DT)	3,863	844	28.0%	6,329	8,633
No. of Trades	1,538	267	21.0%	1,370	1,769

Market Breadth	▲ 21	▼ 25	= 18
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	18.62	187.9	14.8%
Les Placements de Tunisie – SICAF	51.70	-	12.4%
Delice Holding	16.90	1,090.8	11.6%
Société d'Articles Hygiéniques	11.58	1,748.3	10.6%
Société Frigorifique et Brasserie de Tunis	24.80	775.9	10.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	8.69	-	(16.5%)
Assurances Salim	22.64	13.3	(13.9%)
Société Immobilière Tuniso-Séoudienne	1.77	105.2	(10.6%)
Société Indust. d'Appareillage et Matériel Electrique	2.07	220.4	(10.0%)
Société Essoukna	5.71	39.2	(9.2%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	11.11	1,759.6	8.4%
Société d'Articles Hygiéniques	11.58	1,748.3	10.6%
Delice Holding	16.90	1,090.8	11.6%
Banque de Tunisie	10.51	1,060.1	(0.4%)
Société Moderne de Céramique	2.61	1,057.5	4.0%

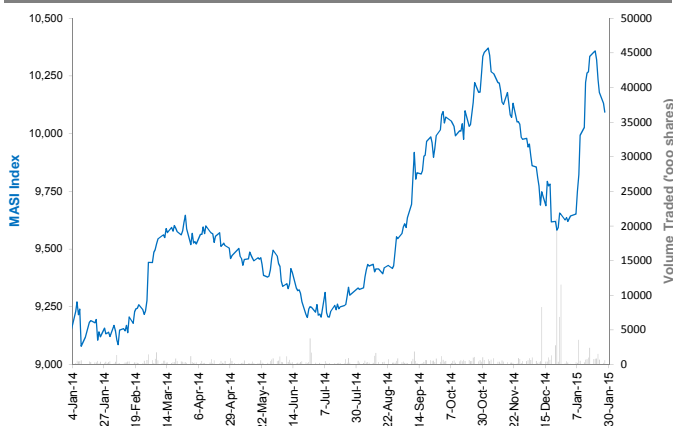
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 28, 2015

Index Performance relative to Volume



Market Breadth

▲ 10 ▼ 15 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	109,931	19.8	36.1%
2-Attijariwafa Bank	72,458	17.5	12.5%
3-Banque Centrale Populaire	39,736	21.2	6.7%
4-Banque Marocaine Du Commerce Exterieur	39,123	31.8	8.3%
5-Ciments Du Maroc	14,941	18.5	13.1%
6-Wafa Assurances	13,475	17.3	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Banque Marocaine Due Commerce Et De L'Industries	9,879	15.4	7.6%
9-Douja Prom Addoha	9,765	5.8	15.5%
10-Holcim Maroc	9,717	25.8	11.4%
Subtotal	332,371	19.05	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit Du Maroc	541.00	3.9%
Managem	1,022.00	1.2%
Med Paper	27.80	1.1%
Fenie Brossette	190.10	1.1%
Lesieur Cristal	103.00	1.0%

Worst Return Performers	Price (MAD)	Daily Return
SAHAM ASSURANCE	1,128.00	(6.0%)
Risma	243.55	(5.6%)
Afrikaia Gaz	2,000.00	(4.8%)
Delta Holding	29.02	(4.5%)
ENNAKL Automobiles	40.10	(4.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.00	444,886
Itissalat Al-Maghrib	125.05	59,843
Attijariwafa Bank	360.05	45,876
Banque Centrale Populaire	229.50	24,503
Societe Nationale de Siderurgie	1,057.00	8,692

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	450,626	4.4%	18.6	2.4	3.8%
Banking	175,566	4.0%	20.2	1.9	2.4%
Beverages	1,932	18.6%	24.3	3.7	2.6%
Chemicals	516	3.9%	NM	1.0	0.0%
Construction & Bldg. Material	61,797	15.3%	23.1	3.7	3.5%
Distributors	8,603	(2.6%)	27.5	2.3	2.5%
Electrical & Electronic Equipment	401	3.5%	40.2	0.6	6.7%
Electricity	1,082	13.9%	2.7	0.2	0.0%
Food Producers & Processors	3,561	(62.4%)	4.7	0.7	15.0%
Holding Companies	2,542	0.1%	22.8	1.9	4.1%
Insurance	22,212	7.2%	19.5	3.2	2.0%
Investment & other Finance	4,173	5.8%	15.3	1.9	6.6%
Leisures & Hotel	1,920	(9.5%)	NM	2.1	0.0%
Materials, Software & Computer	694	2.3%	12.5	1.0	5.6%
Mining	16,413	3.4%	12.9	2.8	6.9%
Oil & Gas	9,612	2.3%	NM	1.2	0.0%
Real Estate	25,904	(9.6%)	9.9	1.3	4.5%
Telecommunications	109,931	9.9%	19.8	7.2	5.9%
Transport	417	4.6%	11.9	1.5	7.4%
Utilities	3,280	9.0%	11.1	2.0	5.5%
Forestry & Paper	72	(0.1%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,093.64	(38.1)	(0.4%)	4.9%	4.9%
MADEX Index	8,264.79	(31.3)	(0.4%)	5.4%	5.4%
Market Cap (MAD Mn)	450,626	(1.7)	(0.4%)	4.4%	4.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.5%	8.2%	8.8%	9.9%	9.9%
MADEX Index	12.1%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	625.93	400.13	177.2%	907	516
Value Traded (MAD Mn)	32.11	5.68	21.5%	53	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,308.00	39,172	21.2%
Les Eaux Minerales d Oulmes	975.80	54	18.6%
Lafarge Ciments	1,890.00	45,283	16.2%
TAQA MOROCCO	484.00	131,547	13.9%
Societe Nationale de Siderurgie	1,057.00	18,995	13.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	223.90	194,758	(19.4%)
Douja Prom Addoha	31.00	5,695,799	(17.6%)
Label Vie	1,174.00	9,595	(12.0%)
Risma	243.55	6,875	(9.5%)
Credit Du Maroc	541.00	7,723	(7.5%)

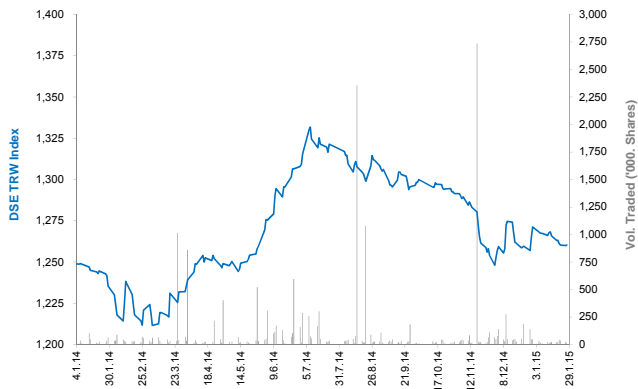
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.00	5,696	(17.6%)
Compagnie d'Assurances et de Reassurances ATLANTA	68.00	3,034	4.1%
Itissalat Al-Maghrib	125.05	2,625	9.9%
Banque Centrale Populaire	229.50	1,011	7.6%
Attijariwafa Bank	360.05	935	4.7%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

January 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,215	(0.9%)	6.8	1.1	1.0%
Banking	117,564	(1.1%)	6.52	1.08	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,452	4.6%	6.50	1.50	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	1	=	21
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,336	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	8,952	46.2	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,200	2.4	34.2%
10- Cham Bank	4,981	2.1	31.2%
Subtotal	98,079	6.32	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	105.33	0.25%
Cham Bank	99.62	0.18%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	115.57	(0.01%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	105.33	4,210
Al Baraka Bank - Syria	124.00	4,000
Qatar National Bank Syria	115.57	3,495
Cham Bank	99.62	3,039
Alahliah.co For Transport	177.00	1,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,260.33	0.28	0.0%	(0.9%)	(0.9%)
Market Cap (SRY Mn)	131,215	30	0.0%	(0.9%)	(0.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.1%	9.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	16,244	(8,296)	(33.8%)	23,508	3,343
Value Traded ('000 SRY)	1,879	(945)	(33.5%)	2,845	3,998
No. of Trades	23	(6.0)	(20.7%)	24	28

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	230.10	7,815	4.6%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	99.62	63,429	(4.4%)
Syria International Islamic Bank	105.33	66,841	(4.0%)
Qatar National Bank Syria	115.57	84,657	(3.5%)
Al Baraka Bank - Syria	124.00	59,942	(1.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	115.57	84,657	(3.5%)
Syria International Islamic Bank	105.33	66,841	(4.0%)
Cham Bank	99.62	63,429	(4.4%)
Al Baraka Bank - Syria	124.00	59,942	(1.5%)
Bank Of Syria And Overseas	229.00	13,095	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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