

Ajial Real Estate & Entertainment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,004,475	4,470,415	11.64%
Earnings Per Share (fils)	19.72	22.01	11.61%
Total Operating Revenue (KWD)	5,961,984	7,419,850	24.45%
Net Operating Profit / (Loss) (KWD)	4,890,089	6,261,287	28.04%
Cash Dividends Per Share (fils)	5.00	10.00	
Bonus Shares (%)	5.0%	3.0%	
Return on Average Equity (%)	3.04%	3.31%	
Return on Average Assets (%)	2.40%	2.60%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	4,329,629	3,902,377	(9.9%)
Non-current Assets	166,872,356	168,716,959	1.1%
Total Assets	171,201,985	172,619,336	0.8%
Shareholders' Equity*	133,153,047	136,691,294	2.7%
Liabilities:			
Current Liabilities	5,157,185	4,201,309	(18.5%)
Non-current Liabilities	32,891,753	31,726,733	(3.5%)
Total Liabilities	38,048,938	35,928,042	(5.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	738.2	P/E (x)	12.31
Value (KWD '000)	192.8	P/BV (x)	0.40
Closing Price (KWD)	0.271	Dividend Yield	1.84%
Book Value Per Share (KWD)	0.67	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	55.0	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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