

Kout Food Group

14-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,902,259	2,198,452	15.6%
Earnings Per Share (fils)	26.00	30.00	15.4%
Return on Average Equity (ROAE)	14.50%	15.70%	
Return on Average Assets (ROAA)	9.53%	10.70%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	987,068	1,135,551	15.0%
Earnings Per Share (fils)	13.00	16.00	23.1%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	16,494,579	16,333,588	(1.0%)
Non-current Assets	27,485,214	26,754,706	(2.7%)
Total Assets	43,979,793	43,088,294	(2.0%)

Shareholders' Equity*	28,459,336	30,854,575	8.4%
Liabilities:			
Current Liabilities	11,022,446	9,974,916	(9.5%)
Non-current Liabilities	4,758,380	2,697,979	(43.3%)
Total Liabilities	15,780,826	12,672,895	(19.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,205	P/E (x)	11.56
Value (KWD '000)	746	P/BV (x)	1.75
Closing Price (KWD)	0.740	Dividend Yield	4.05%
Book Value Per Share (KWD)	0.422	YTD Share Turnover	1.65%
Current Market Capitalization (KWD Million)	54	Beta	0.15

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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