

### Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,139,520	3,089,809	(1.6%)
Earnings Per Share (fils)	0.06	0.06	0.0%
Total Operating Revenue (KWD)	42,546,619	39,077,591	(8.2%)
Gross Profit / (Loss) (KWD)	3,525,680	3,859,211	9.5%
Return on Average Equity (ROAE)	5.01%	4.16%	
Return on Average Assets (ROAA)	3.76%	3.10%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	46,529,901	45,437,008	(2.3%)
Non-current Assets	116,175,660	109,078,004	(6.1%)
<b>Total Assets</b>	<b>162,705,561</b>	<b>154,515,012</b>	<b>(5.0%)</b>
<b>Shareholders' Equity*</b>	<b>121,875,732</b>	<b>114,575,522</b>	<b>(6.0%)</b>

<b>Liabilities:</b>			
Current Liabilities	25,434,370	25,143,691	(1.1%)
Non-current Liabilities	15,395,460	14,795,799	(3.9%)
<b>Total Liabilities</b>	<b>40,829,830</b>	<b>39,939,490</b>	<b>(2.2%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	59,275	P/E (x)	NM
Value (KWD '000)	5,030	P/BV (x)	0.42
Closing Price (KWD)	0.088	Dividend Yield	11.36%
Book Value Per Share (KWD)	0.207	YTD Share Turnover	10.72%
Current Market Capitalization (KWD Million)	48.7	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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