

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	798,929	1,390,012	74.0%
Earnings Per Share (fils)	17.13	29.80	74.0%
Total Operating Revenue (KWD)	5,751,823	6,241,349	8.5%
Gross Profit / (Loss) (KWD)	1,440,594	1,893,861	31.5%
Return on Average Equity (ROAE)	11.16%	15.51%	
Return on Average Assets (ROAA)	10.17%	14.06%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	8,076,763	8,270,823	2.4%
Non-current Assets	8,544,663	9,500,078	11.2%
Total Assets	16,621,426	17,770,901	6.9%

Shareholders' Equity*	15,048,147	16,132,825	7.2%
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Liabilities:

Current Liabilities	978,027	963,705	(1.5%)
Non-current Liabilities	588,084	663,053	12.7%
Total Liabilities	1,566,111	1,626,758	3.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	435	P/E (x)	10.23
Value (KWD '000)	239	P/BV (x)	1.59
Closing Price (KWD)	0.550	Dividend Yield	5.19%
Book Value Per Share (KWD)	0.346	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	25.7	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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