

## MENA Markets Daily Report

July 11, 2016

|                          | Country          | Benchmark                     |   | Index Value | DTD Change | YTD 2016 | FY 2015 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                  |                               |   |             |            |          |         |
| <b>In this Report...</b> | Kuwait           | KSE Price Index               | ▼ | 5,380.86    | (0.2%)     | (4.2%)   | (14.1%) |
| Kuwait ..... 2           | Kuwait           | KSE Weighted Index            | ▼ | 350.41      | (0.2%)     | (8.2%)   | (13.0%) |
| Saudi Arabia ..... 3     | Kuwait           | KSE - KSX 15 Index            | ▼ | 804.57      | (0.1%)     | (10.6%)  | (15.0%) |
| UAE - Dubai ..... 4      | Saudi Arabia     | TADAWUL All Share Index       | ▲ | 6,555.87    | 0.9%       | (5.1%)   | (17.1%) |
| UAE - Abu Dhabi ..... 5  | UAE - Dubai      | DFM General Index             | ▲ | 3,385.29    | 0.4%       | 7.4%     | (16.5%) |
| Oman ..... 6             | UAE - Abu Dhabi  | ADX General Index             | ▼ | 4,568.00    | (0.2%)     | 6.1%     | (4.9%)  |
| Egypt ..... 7            | Qatar            | QE 20 Index                   | = | 9,964.26    | 0.0%       | (4.5%)   | (15.1%) |
| Jordan ..... 8           | Bahrain          | Bahrain All Share             | = | 1,152.49    | 0.0%       | (5.2%)   | (14.8%) |
| Tunisia ..... 9          | Oman             | MSM 30 Index                  | ▲ | 5,816.26    | 0.1%       | 7.6%     | (14.8%) |
| Lebanon ..... 10         | Egypt            | EGX 30                        | ▲ | 7,517.43    | 4.7%       | 7.3%     | (21.5%) |
|                          | Jordan           | ASE Index                     | ▼ | 2,102.72    | (0.0%)     | (1.6%)   | (1.3%)  |
|                          | Lebanon          | Blom Stock Index              | ▼ | 1,155.57    | (0.0%)     | (1.2%)   | (0.1%)  |
|                          | Tunisia          | Tunisia Index                 | ▲ | 5,347.13    | 0.2%       | 6.0%     | (0.9%)  |
|                          | Morocco          | MASI                          | = | 9,620.44    | 0.0%       | 7.8%     | (7.2%)  |
|                          | Syria            | DSE Weighted Index            | = | 1,462.40    | 0.0%       | 19.1%    | (3.4%)  |
| <b>Emerging Markets</b>  |                  |                               |   |             |            |          |         |
|                          | China            | SSE Composite Index           | ▲ | 3,015.27    | 0.9%       | (14.8%)  | 9.4%    |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▲ | 934.35      | 1.1%       | 23.4%    | (4.3%)  |
|                          | India            | SENSEX                        | ▲ | 27,600.97   | 1.7%       | 5.7%     | (5.0%)  |
|                          | Brazil           | BOVESPA Stock Index           | ▲ | 53,140.74   | 2.2%       | 22.6%    | (13.3%) |
|                          | Mexico           | BOLSA Index                   | ▲ | 45,744.29   | 0.8%       | 6.4%     | (0.4%)  |
|                          | Korea            | KOSPI Index                   | ▲ | 1,987.42    | 1.2%       | 1.3%     | 2.4%    |
|                          | Taiwan           | TAIEX Index                   | ▲ | 8,777.19    | 1.6%       | 5.3%     | (10.4%) |
| <b>Global Markets</b>    |                  |                               |   |             |            |          |         |
|                          | World            | MSCI World Index              | ▲ | 1,662.32    | 1.1%       | (0.0%)   | (2.7%)  |
|                          | Asia             | MSCI Asia Pacific             | ▼ | 128.25      | (0.5%)     | (2.8%)   | (4.3%)  |
|                          | Europe           | DJ Stoxx 600                  | ▲ | 327.35      | 1.6%       | (10.5%)  | 6.8%    |
|                          | Europe           | FTSEurofirst 300              | ▲ | 1,296.02    | 1.5%       | (9.8%)   | 5.0%    |
|                          | Emerging Markets | MSCI EM Index                 | ▲ | 828.84      | 0.2%       | 4.4%     | (17.0%) |
|                          | U.S.A            | S&P 500                       | ▲ | 2,129.90    | 1.5%       | 4.2%     | (0.7%)  |
|                          | U.S.A            | DJIA                          | ▲ | 18,146.74   | 1.4%       | 4.1%     | (2.2%)  |
|                          | U.S.A            | NASDAQ Composite              | ▲ | 4,956.76    | 1.6%       | (1.0%)   | 5.7%    |
|                          | UK               | FTSE 100                      | ▲ | 6,590.64    | 0.9%       | 5.6%     | (4.9%)  |
|                          | Germany          | DAX                           | ▲ | 9,629.66    | 2.2%       | (10.4%)  | 9.6%    |
|                          | Japan            | NIKKEI 225                    | ▲ | 15,685.05   | 3.8%       | (17.6%)  | 9.1%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▲ | 20,902.37   | 1.6%       | (4.6%)   | (7.2%)  |
| <b>Commodities</b>       |                  |                               |   |             |            |          |         |
|                          | Oil              | OPEC Crude                    | ▼ | 44.18       | (0.4%)     | 41.3%    | (40.5%) |
|                          | Oil              | Brent                         | ▼ | 46.57       | (0.4%)     | 9.6%     | (44.1%) |
|                          | Oil              | Kuwait                        | ▼ | 40.75       | (6.2%)     | 41.7%    | (45.4%) |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.83        | 1.1%       | 12.3%    | (33.8%) |
|                          | Gold             | Gold Spot \$/Oz               | ▲ | 1,367.36    | 0.1%       | 28.9%    | (10.6%) |

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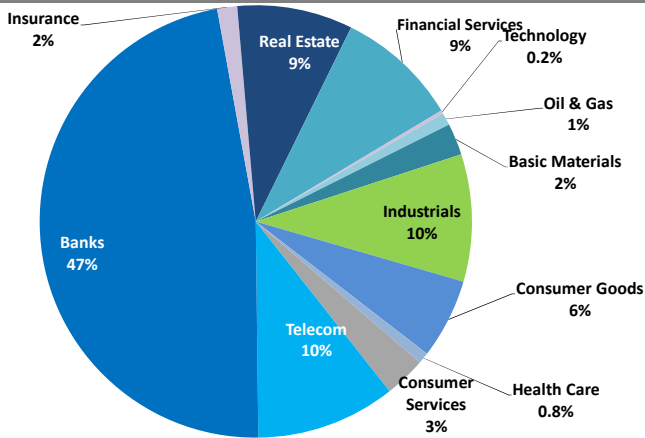
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,268.7                 | 12.4         | 10.0%        |
| 2- Kuwait Finance House        | 2,411.1                 | 16.1         | 8.7%         |
| 3- Zain                        | 1,471.2                 | 9.8          | 10.4%        |
| 4- Ahli United Bank - Bahrain  | 1,299.4                 | 7.9          | 16.4%        |
| 5- Kuwait Food Co. (Americana) | 997.0                   | 23.9         | 11.9%        |
| 6- Boubyan Bank                | 823.2                   | 22.3         | 11.6%        |
| 7- Kuwait Projects Co.         | 736.8                   | 13.5         | 11.5%        |
| 8- Gulf Bank                   | 701.1                   | 18.5         | 7.1%         |
| 9- Ahli United Bank - Kuwait   | 692.9                   | 16.1         | 11.8%        |
| 10- Mabane Co.                 | 669.1                   | 13.8         | 15.9%        |
| <b>Total</b>                   | <b>13,070</b>           | <b>13.17</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Real Estate Trade Centers Co.     | 0.021          | 0.003           | 13.5%             |
| Egypt Kuwait Holding Co.          | 0.120          | 0.008           | 7.1%              |
| Livestock Transport & Trading Co. | 0.210          | 0.010           | 5.0%              |
| Kuwait Resorts Co.                | 0.085          | 0.004           | 4.9%              |
| Kuwait National Cinema Co.        | 1.780          | 0.080           | 4.7%              |

| Today's Top % Losers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------|----------------|-----------------|-------------------|
| Gulf Glass Manufacturing Co.          | 0.255          | (0.025)         | (8.9%)            |
| National Mobile Telecommunication Co. | 1.120          | (0.080)         | (6.7%)            |
| AWJ Holding Co.                       | 0.072          | (0.005)         | (6.5%)            |
| Independent Petroleum Group           | 0.310          | (0.020)         | (6.1%)            |
| Mezzan Holding Co.                    | 1.080          | (0.060)         | (5.3%)            |

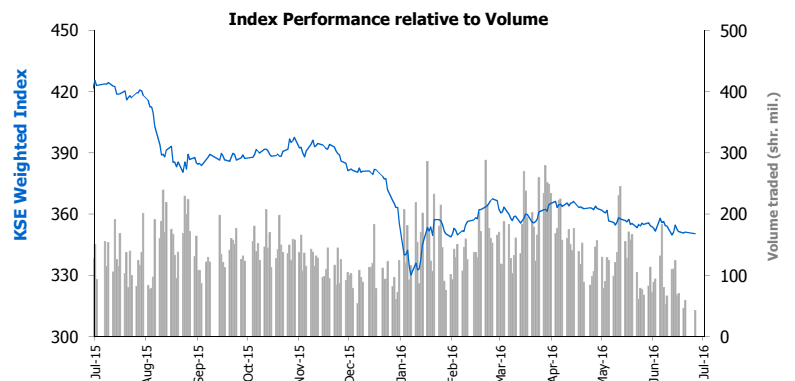
| Today's Most Active by Volume   | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|---------------------------------|----------------|-----------------|--------------------|
| Zima Holding Co.                | 0.050          | 0.001           | 5,669,055          |
| Gulf Petroleum Investment Co.   | 0.041          | 0.001           | 4,672,426          |
| Hits Telecom Holding Co.        | 0.040          | (0.001)         | 3,519,482          |
| Al-Mal Investment Co.           | 0.028          | (0.001)         | 2,496,822          |
| A'ayan Leasing & Investment Co. | 0.032          | (0.001)         | 2,341,631          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>24,227.6</b>         | <b>▼</b> | <b>(0.2%)</b> | <b>(0.3%)</b> | <b>(7.4%)</b> |
| Oil & Gas                     | 228.7                   | ▼        | (2.2%)        | (2.0%)        | (13.2%)       |
| Basic Materials               | 572.9                   | ▼        | (0.5%)        | (2.7%)        | (1.8%)        |
| Industrials                   | 2,307.6                 | ▼        | (0.5%)        | (0.1%)        | (3.0%)        |
| Consumer Goods                | 1,447.0                 | ▼        | (1.1%)        | 0.4%          | 17.1%         |
| Health Care                   | 196.5                   | =        | 0.0%          | 0.0%          | 7.9%          |
| Consumer Services             | 748.1                   | ▲        | 0.7%          | 1.6%          | 2.8%          |
| Telecommunications            | 2,530.1                 | ▼        | (1.8%)        | (0.9%)        | (2.2%)        |
| Banks                         | 11,462.8                | ▲        | 0.3%          | (0.4%)        | (12.6%)       |
| Insurance                     | 363.0                   | ▲        | 0.1%          | 0.8%          | (6.9%)        |
| Real Estate                   | 2,096.2                 | ▼        | (0.1%)        | 0.2%          | (9.4%)        |
| Financial Services            | 2,216.6                 | ▲        | 0.0%          | 0.3%          | (5.0%)        |
| Technology                    | 58.2                    | ▲        | 0.2%          | (1.8%)        | 17.1%         |

| Market Breadth      | ▲                | 30         | ▼            | 40           | =            | 116 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KSE Price Index     | 5,380.86         | (8.7)      | (0.2%)       | 0.3%         | (4.2%)       |     |
| KSE Weighted Index  | 350.41           | (0.7)      | (0.2%)       | (0.3%)       | (8.2%)       |     |
| Kuwait 15 Index     | 804.57           | (1.0)      | (0.1%)       | (0.1%)       | (10.6%)      |     |
| Market Cap (KWD Mn) | 24,228           | (47.7)     | (0.2%)       | (0.3%)       | (7.4%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 42.5             | (16.8)     | (28.4%)      | 143.3                     | 166.8    |
| Value Traded (KWD Mn) | 4.1              | (2.1)      | (33.8%)      | 12.3                      | 15.9     |
| No. of Trades         | 1,489            | (251.0)    | (14.4%)      | 3,239                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2015                      | 2014  | 2013  | 2012 | 2011  |
| KSE Price Index     | 8.7%                      | 9.4%  | 10.2% | 9.8% | 9.6%  |
| KSE Weighted Index  | 10.6%                     | 10.5% | 9.8%  | 9.4% | 10.2% |

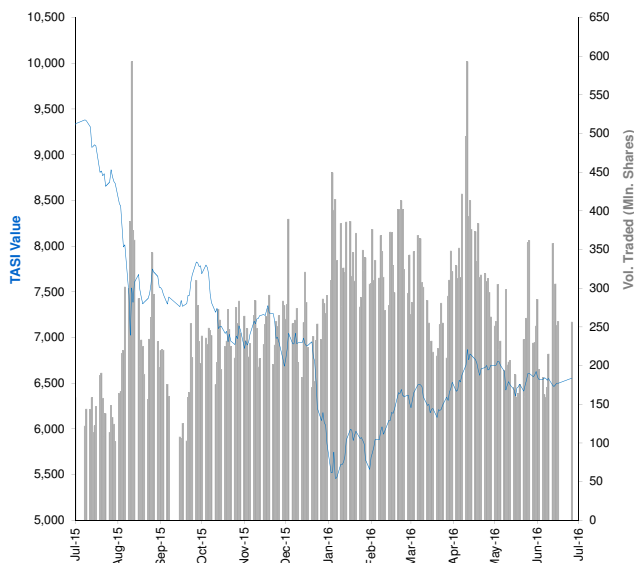
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value      | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-----------------------------------|----------------|-----------------|----------------|
| Livestock Transport & Trading Co. | 0.210          | 0.010           | 396,011        |
| National Bank of Kuwait           | 0.580          | 0.000           | 349,193        |
| Mezzan Holding Co.                | 1.080          | (0.060)         | 316,319        |
| Kuwait Finance House              | 0.460          | 0.000           | 283,569        |
| Zima Holding Co.                  | 0.050          | 0.001           | 282,751        |

## Saudi Tadawul Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                          | Market Cap.<br>(SAR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Saudi Stock Exchange     | 1,512,290               | 0.5%         | 0.5%         | (4.3%)       |
| Banks & Financial        | 383,016                 | 0.0%         | 0.0%         | (11.7%)      |
| Petrochemical Industries | 354,872                 | 0.2%         | 0.2%         | 3.5%         |
| Cement                   | 58,414                  | (0.4%)       | (0.4%)       | (3.2%)       |
| Retail                   | 66,916                  | 0.6%         | 0.6%         | (5.2%)       |
| Energy & Utilities       | 83,769                  | 0.3%         | 0.3%         | 24.4%        |
| Agric. & Food Ind.       | 88,529                  | 0.6%         | 0.6%         | (13.5%)      |
| Telecom                  | 155,878                 | 0.5%         | 0.5%         | (5.2%)       |
| Insurance                | 39,436                  | 1.7%         | 1.7%         | (1.3%)       |
| Multi-Inv.               | 46,063                  | (0.4%)       | (0.4%)       | (28.7%)      |
| Indust. Inv.             | 61,210                  | 1.7%         | 1.7%         | 3.5%         |
| Bldg. & Const.           | 18,781                  | 0.3%         | 0.3%         | 0.9%         |
| Real Estate Dev.         | 111,501                 | 2.1%         | 2.1%         | 10.8%        |
| Transport                | 26,257                  | 1.3%         | 1.3%         | (8.6%)       |
| Media & Publishing       | 4,943                   | 0.5%         | 0.5%         | (25.6%)      |
| Hotel & Tourism          | 12,705                  | 1.8%         | 1.8%         | (40.1%)      |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| Mediterranean & Gulf Ins. & Re-ins Co. | 23.15          | 9.8%           | 65,222               |
| Malath Cooperative Ins. & Re-ins Co.   | 16.35          | 9.4%           | 55,267               |
| Dar Al Arkan Real Estate Dev. Co.      | 7.06           | 9.0%           | 972,518              |
| Saudi Arabian Cooperative Ins. Co.     | 16.74          | 6.6%           | 27,274               |
| Arriyadh Development Co.               | 21.53          | 6.0%           | 29,083               |

| Worst Return Performers        | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--------------------------------|----------------|----------------|----------------------|
| Arab National Bank             | 18.87          | (2.5%)         | 1,370                |
| SABB                           | 19.95          | (1.8%)         | 3,708                |
| Saudi Vitrified Clay Pipes Co. | 90.50          | (1.6%)         | 610                  |
| The Saudi Investment Bank      | 12.54          | (1.5%)         | 11                   |
| Arabian Cement Co.             | 50.41          | (1.3%)         | 19,366               |

| Most Active Stocks By Volume         | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Dev. Co.    | 7.06           | 9.0%           | 140,911               |
| Saudi Kayan                          | 6.65           | 2.6%           | 23,374                |
| Alinma Bank                          | 13.17          | 0.8%           | 13,305                |
| Sahara Petrochemical Co.             | 10.80          | 2.8%           | 3,612                 |
| Malath Cooperative Ins. & Re-ins Co. | 16.35          | 9.4%           | 3,451                 |

Source: KAMCO Research

### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 6,555.87         | 56.0       | 0.9%         | 0.9%         | (5.1%)          |
| Market Cap (SAR Mn)     | 1,512,290        | 6,940.7    | 0.5%         | 0.5%         | (4.3%)          |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-16 | YTD-15  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 256              | (1.0)      | (0.4%)       | 297                     | 281     |
| Value Traded (SAR Mn) | 2,925            | (1,347.8)  | (31.5%)      | 5,266                   | 8,581   |
| No. of Trades         | 58,503           | (41,791)   | (41.7%)      | 199,881                 | 143,065 |

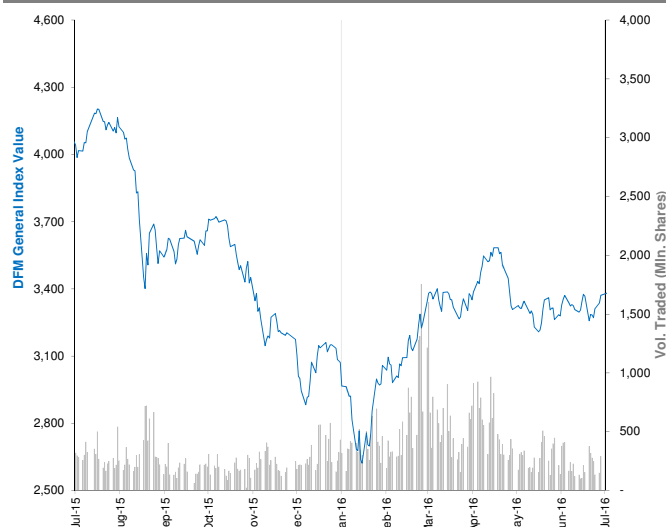
| Market Breadth | ▲ | 133 | ▼ | 31 | = | 9 |
|----------------|---|-----|---|----|---|---|
|----------------|---|-----|---|----|---|---|

| Most Active Stocks By Value       | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|-----------------------------------|----------------|----------------|-------------------|
| Dar Al Arkan Real Estate Dev. Co. | 7.06           | 9.0%           | 972.5             |
| Alinma Bank                       | 13.17          | 0.8%           | 174.4             |
| Saudi Kayan                       | 6.65           | 2.6%           | 153.6             |
| Al-Rajhi Bank                     | 59.05          | 1.0%           | 79.5              |
| Lazurde Company for Jewelry       | 37.44          | (0.1%)         | 75.0              |

## Dubai Financial Market Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Dubai Financial Market</b>         | <b>327,123</b>          | <b>0.1%</b>   | <b>1.1%</b>   | <b>8.6%</b>   |
| <b>Banking</b>                        | <b>113,286</b>          | <b>(0.6%)</b> | <b>(0.3%)</b> | <b>4.5%</b>   |
| <b>Consumer Staples</b>               | <b>15,115</b>           | <b>(1.3%)</b> | <b>(0.7%)</b> | <b>47.2%</b>  |
| <b>Investment &amp; Financial</b>     | <b>21,749</b>           | <b>1.0%</b>   | <b>2.4%</b>   | <b>4.1%</b>   |
| <b>Insurance</b>                      | <b>5,097</b>            | <b>(0.6%)</b> | <b>0.0%</b>   | <b>(9.7%)</b> |
| <b>Industrial</b>                     | <b>3,682</b>            | <b>(3.1%)</b> | <b>(3.1%)</b> | <b>7.1%</b>   |
| <b>Real Estate &amp; Construction</b> | <b>109,340</b>          | <b>0.4%</b>   | <b>2.6%</b>   | <b>7.9%</b>   |
| <b>Telecommunication</b>              | <b>30,247</b>           | <b>1.4%</b>   | <b>2.3%</b>   | <b>28.3%</b>  |
| <b>Transportation</b>                 | <b>25,617</b>           | <b>0.4%</b>   | <b>0.5%</b>   | <b>2.9%</b>   |
| <b>Services</b>                       | <b>2,990</b>            | <b>(0.5%)</b> | <b>0.8%</b>   | <b>7.6%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|-------------------------------------|----------------|----------------|-----------------------|
| <b>Arabtec Holding P.J.S.C.</b>     | <b>1.510</b>   | <b>5.6%</b>    | 124,102,161           |
| <b>Marka</b>                        | <b>1.180</b>   | <b>4.4%</b>    | 1,614                 |
| <b>Int'l Financial Advisors Co.</b> | <b>0.352</b>   | <b>3.2%</b>    | 200,915               |
| <b>Amlak Finance</b>                | <b>1.440</b>   | <b>2.9%</b>    | 28,491,329            |
| <b>Ektitab Holding Co.</b>          | <b>0.508</b>   | <b>2.6%</b>    | 572,288               |

| Worst Return Performers                       | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|---|----------------|----------------|-----------------------|
| <b>Dubai Refreshments Co.</b>                 | <b>15.100</b>  | <b>(9.9%)</b>  | 3,435                 |
| <b>National Cement Co.</b>                    | <b>3.060</b>   | <b>(9.7%)</b>  | 655                   |
| <b>National General Insurance</b>             | <b>2.030</b>   | <b>(8.1%)</b>  | 3,045                 |
| <b>Takaful Emarat</b>                         | <b>2.010</b>   | <b>(2.4%)</b>  | 104,125               |
| <b>National General Cooling Co. (Tabreed)</b> | <b>1.400</b>   | <b>(2.1%)</b>  | 766,606               |

| Most Active Stocks by Volume    | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|---------------------------------|----------------|----------------|-----------------------|
| <b>Arabtec Holding P.J.S.C.</b> | <b>1.510</b>   | <b>5.6%</b>    | <b>84,050</b>         |
| <b>Ajman Bank</b>               | <b>1.700</b>   | <b>(0.6%)</b>  | <b>32,191</b>         |
| <b>Gulf Finance House</b>       | <b>0.824</b>   | <b>0.2%</b>    | <b>22,959</b>         |
| <b>Amlak Finance</b>            | <b>1.440</b>   | <b>2.9%</b>    | <b>20,025</b>         |
| <b>Dubai Parks And Resorts</b>  | <b>1.570</b>   | <b>(0.6%)</b>  | <b>17,893</b>         |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>DFM General Index</b>   | <b>3,385.29</b>  | <b>14.07</b> | <b>0.4%</b>  | <b>2.2%</b>  | <b>7.4%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>327,123</b>   | <b>190</b>   | <b>0.1%</b>  | <b>1.1%</b>  | <b>8.6%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg  | Average Daily<br>YTD-16 | YTD-15       |
|------------------------------|------------------|---------------|---------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>275</b>       | <b>(14.0)</b> | <b>(4.9%)</b> | <b>442</b>              | <b>502</b>   |
| <b>Value Traded (AED Mn)</b> | <b>386</b>       | <b>(39.0)</b> | <b>(9.2%)</b> | <b>534</b>              | <b>799</b>   |
| <b>No. of Trades</b>         | <b>3,668</b>     | <b>347</b>    | <b>10.4%</b>  | <b>5,677</b>            | <b>7,558</b> |

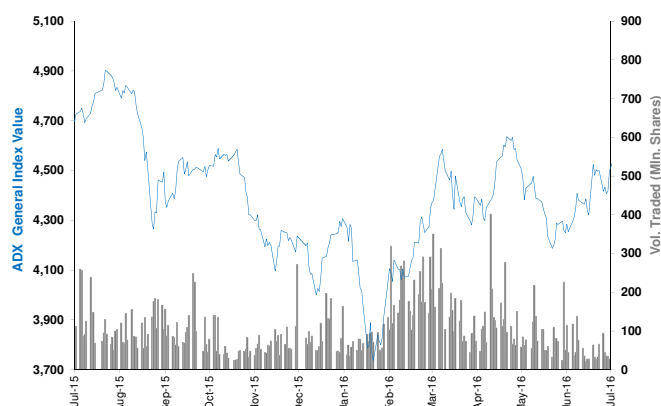
| Market Breadth | ▲ 18 ▼ 15 = 27 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Value     | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| <b>Arabtec Holding P.J.S.C.</b> | <b>1.510</b>   | <b>5.6%</b>    | <b>124.1</b>      |
| <b>Ajman Bank</b>               | <b>1.700</b>   | <b>(0.6%)</b>  | <b>54.4</b>       |
| <b>Amlak Finance</b>            | <b>1.440</b>   | <b>2.9%</b>    | <b>28.5</b>       |
| <b>Dubai Parks And Resorts</b>  | <b>1.570</b>   | <b>(0.6%)</b>  | <b>28.2</b>       |
| <b>EMAAR Properties</b>         | <b>6.350</b>   | <b>0.3%</b>    | <b>24.6</b>       |

## Abu Dhabi Securities Exchange Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>ADX</b>                           | <b>464,637</b>          | <b>(0.1%)</b> | <b>1.6%</b>   | <b>8.5%</b>   |
| <b>Banks</b>                         | <b>201,312</b>          | <b>(0.2%)</b> | <b>3.2%</b>   | <b>2.1%</b>   |
| <b>Inv. &amp; Financial Services</b> | <b>3,973</b>            | <b>0.5%</b>   | <b>0.0%</b>   | <b>(9.0%)</b> |
| <b>Real Estate</b>                   | <b>24,207</b>           | <b>(0.2%)</b> | <b>(0.2%)</b> | <b>16.8%</b>  |
| <b>Energy</b>                        | <b>7,058</b>            | <b>0.8%</b>   | <b>4.7%</b>   | <b>12.2%</b>  |
| <b>Consumer Staples</b>              | <b>6,441</b>            | <b>0.1%</b>   | <b>1.6%</b>   | <b>6.4%</b>   |
| <b>Industrial</b>                    | <b>11,454</b>           | <b>(1.9%)</b> | <b>1.0%</b>   | <b>(4.4%)</b> |
| <b>Insurance</b>                     | <b>7,950</b>            | <b>0.3%</b>   | <b>3.0%</b>   | <b>1.6%</b>   |
| <b>Telecommunication</b>             | <b>191,349</b>          | <b>(0.0%)</b> | <b>0.0%</b>   | <b>16.5%</b>  |
| <b>Services</b>                      | <b>10,894</b>           | <b>1.4%</b>   | <b>6.3%</b>   | <b>14.8%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                      | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)   |
|---|----------------|----------------|------------------|
| <b>Al Khazna Insurance Co.</b>              | <b>0.48</b>    | <b>14.3%</b>   | <b>480</b>       |
| <b>Abu Dhabi National Hotels</b>            | <b>3.75</b>    | <b>4.2%</b>    | <b>6,750</b>     |
| <b>Abu Dhabi National Energy Co. (TAQA)</b> | <b>0.54</b>    | <b>3.8%</b>    | <b>386,472</b>   |
| <b>Union National Bank</b>                  | <b>4.50</b>    | <b>2.3%</b>    | <b>2,686,797</b> |
| <b>Bank Of Sharjah</b>                      | <b>1.42</b>    | <b>2.2%</b>    | <b>7,226,955</b> |

| Worst Return Performers             | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)   |
|-------------------------------------|----------------|----------------|------------------|
| <b>Arkan Building Materials Co.</b> | <b>0.90</b>    | <b>(10.0%)</b> | <b>21,717</b>    |
| <b>Abu Dhabi Islamic Bank</b>       | <b>3.77</b>    | <b>(2.3%)</b>  | <b>3,251,027</b> |
| <b>Sudan Telecom. Co.</b>           | <b>0.49</b>    | <b>(2.0%)</b>  | <b>70,566</b>    |
| <b>Dana Gas</b>                     | <b>0.56</b>    | <b>(1.8%)</b>  | <b>3,247,442</b> |
| <b>Ras Al Khaimah Ceramic Co.</b>   | <b>3.20</b>    | <b>(1.5%)</b>  | <b>1,440,000</b> |

| Most Active Stocks by Volume     | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|----------------------------------|----------------|----------------|-----------------------|
| <b>Dana Gas</b>                  | <b>0.56</b>    | <b>(1.8%)</b>  | <b>5,725</b>          |
| <b>Bank Of Sharjah</b>           | <b>1.42</b>    | <b>2.2%</b>    | <b>5,110</b>          |
| <b>Eshraq Properties Co.</b>     | <b>0.79</b>    | <b>1.3%</b>    | <b>3,696</b>          |
| <b>AL DAR Properties Co.</b>     | <b>2.68</b>    | <b>(0.4%)</b>  | <b>3,330</b>          |
| <b>Ras Al Khaimah Properties</b> | <b>0.59</b>    | <b>0.0%</b>    | <b>2,918</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|---------------|---------------|--------------|-----------------|
| <b>ADX General Index</b>   | <b>4,568.00</b>  | <b>(7.84)</b> | <b>(0.2%)</b> | <b>1.6%</b>  | <b>6.1%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>464,637</b>   | <b>(511)</b>  | <b>(0.1%)</b> | <b>1.6%</b>  | <b>8.5%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>31</b>        | <b>(5.1)</b>  | <b>(14.1%)</b> | <b>115</b>              | <b>232.9</b> |
| <b>Value Traded (AED Mn)</b> | <b>102</b>       | <b>(11.2)</b> | <b>(9.9%)</b>  | <b>207</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>950</b>       | <b>34</b>     | <b>3.7%</b>    | <b>1,568</b>            | <b>3,443</b> |

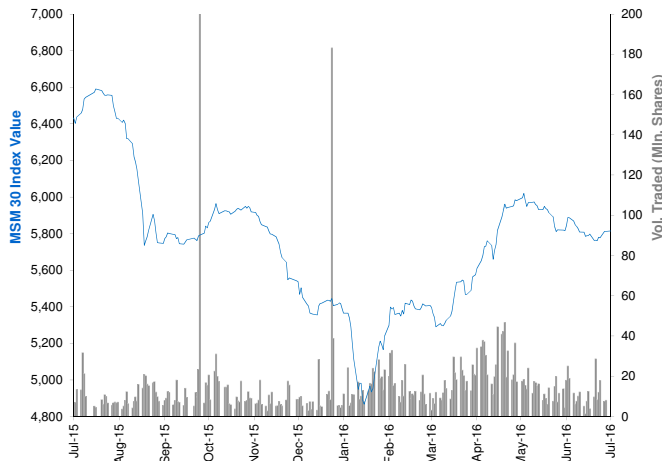
| Market Breadth | ▲ | 8 | ▼ | 9 | = | 49 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value       | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)    |
|-----------------------------------|----------------|----------------|-------------------|
| <b>National Bank Of Abu Dhabi</b> | <b>10.35</b>   | <b>0.0%</b>    | <b>25,346,225</b> |
| <b>First Gulf Bank</b>            | <b>12.80</b>   | <b>(0.4%)</b>  | <b>23,631,249</b> |
| <b>Emirates Telecom. Co.</b>      | <b>18.95</b>   | <b>0.0%</b>    | <b>15,222,893</b> |
| <b>AL DAR Properties Co.</b>      | <b>2.68</b>    | <b>(0.4%)</b>  | <b>8,932,605</b>  |
| <b>Bank Of Sharjah</b>            | <b>1.42</b>    | <b>2.2%</b>    | <b>7,226,955</b>  |

## Muscat Securities Market Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|---------------|--------------|--------------|
| <b>Muscat Securities Mkt</b> | <b>7,270</b>            | <b>0.1%</b>   | <b>0.5%</b>  | <b>5.2%</b>  |
| <b>Financial</b>             | <b>3,204</b>            | <b>(0.1%)</b> | <b>0.3%</b>  | <b>5.5%</b>  |
| <b>Industrial</b>            | <b>988</b>              | <b>(0.0%)</b> | <b>0.7%</b>  | <b>9.8%</b>  |
| <b>Services</b>              | <b>3,078</b>            | <b>0.3%</b>   | <b>0.7%</b>  | <b>3.5%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers               | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--------------------------------------|----------------|----------------|----------------|
| <b>Al Jazeera Steel Products Co.</b> | <b>0.230</b>   | <b>2.2%</b>    | 14,010         |
| <b>Gulf Investment Services</b>      | <b>0.118</b>   | <b>1.7%</b>    | 49,560         |
| <b>Al Madina Takaful</b>             | <b>0.075</b>   | <b>1.4%</b>    | 2,030          |
| <b>Al Sharqia Inv. Holding</b>       | <b>0.141</b>   | <b>0.7%</b>    | 62,710         |
| <b>National Gas Co.</b>              | <b>0.582</b>   | <b>0.7%</b>    | 55,810         |

| Worst Return Performers               | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|---------------------------------------|----------------|----------------|----------------|
| <b>Al Jazeera Services Co.</b>        | <b>0.211</b>   | <b>(1.9%)</b>  | 4,090          |
| <b>Port Services Corporation</b>      | <b>0.240</b>   | <b>(1.6%)</b>  | 12,000         |
| <b>Al Madina Investment company</b>   | <b>0.061</b>   | <b>(1.6%)</b>  | 2,130          |
| <b>Oman &amp; Emirates Investment</b> | <b>0.136</b>   | <b>(1.4%)</b>  | 26,940         |
| <b>Al Batinah Dev. Inv. Holding</b>   | <b>0.080</b>   | <b>(1.2%)</b>  | 14,430         |

| Most Active Stocks by Volume   | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|--------------------------------|----------------|----------------|--------------------|
| <b>Galfar Engineering</b>      | <b>0.109</b>   | <b>(0.9%)</b>  | <b>2,232,781</b>   |
| <b>Al Anwar Holding</b>        | <b>0.176</b>   | <b>0.0%</b>    | <b>1,764,332</b>   |
| <b>HSBC Bank Oman</b>          | <b>0.098</b>   | <b>(1.0%)</b>  | <b>653,834</b>     |
| <b>Bank Muscat</b>             | <b>0.380</b>   | <b>0.0%</b>    | <b>494,097</b>     |
| <b>Al Sharqia Inv. Holding</b> | <b>0.141</b>   | <b>0.7%</b>    | <b>443,691</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg  | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|-------------|--------------|--------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,816.26</b>  | <b>4.44</b> | <b>0.1%</b>  | <b>0.7%</b>  | <b>7.6%</b>     |
| <b>Market Cap (OMR Mn)</b> | <b>7,270.35</b>  | <b>7.01</b> | <b>0.1%</b>  | <b>0.5%</b>  | <b>5.2%</b>     |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15        |
|--------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>8,516</b>     | <b>465</b>   | <b>5.8%</b>    | <b>16,374</b>           | <b>17,971</b> |
| <b>Value Traded (OMR '000)</b> | <b>1,940</b>     | <b>62</b>    | <b>3.3%</b>    | <b>3,882</b>            | <b>4,995</b>  |
| <b>No. of Trades</b>           | <b>516</b>       | <b>(397)</b> | <b>(43.5%)</b> | <b>810</b>              | <b>1,240</b>  |

| Market Breadth | ▲ | 7 | ▼ | 9 | = | 44 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

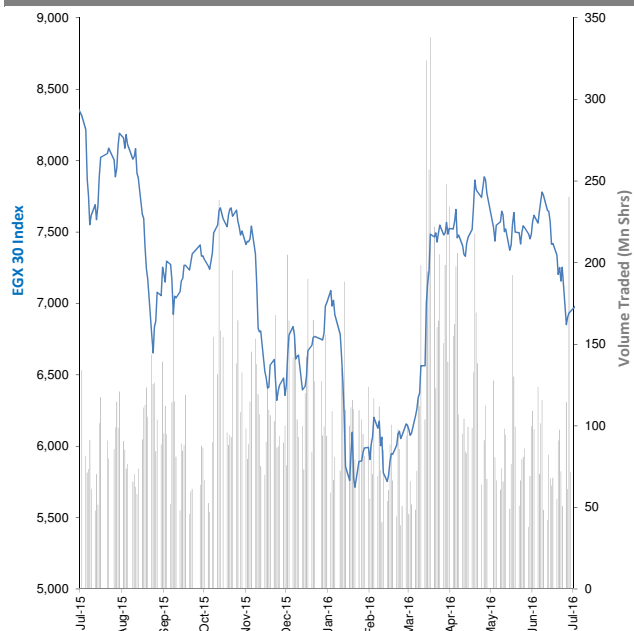
| Most Active Stocks by Value | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|-----------------------------|----------------|----------------|---------------------|
| <b>Ooredoo</b>              | <b>0.744</b>   | <b>0.5%</b>    | <b>323.1</b>        |
| <b>Al Anwar Holding</b>     | <b>0.176</b>   | <b>0.0%</b>    | <b>310.1</b>        |
| <b>Oman Telecom Co.</b>     | <b>1.650</b>   | <b>0.6%</b>    | <b>278.2</b>        |
| <b>Galfar Engineering</b>   | <b>0.109</b>   | <b>(0.9%)</b>  | <b>243.7</b>        |
| <b>Bank Muscat</b>          | <b>0.380</b>   | <b>0.0%</b>    | <b>187.8</b>        |

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 314,340                 | 3.6%         | 6.3%         | 19.8%        |
| Banking & Finance           | 82,815                  | 2.7%         | 3.9%         | 40.0%        |
| Basic Resources             | 11,824                  | 4.7%         | 8.3%         | (6.6%)       |
| Chemical                    | 16,935                  | 7.0%         | 7.0%         | (7.5%)       |
| Construction & Material     | 57,916                  | (0.2%)       | (0.1%)       | (11.8%)      |
| Financial Services          | 19,441                  | 5.9%         | 12.4%        | 31.9%        |
| Food & Beverage             | 7,946                   | (1.6%)       | 1.4%         | 10.9%        |
| Healthcare & Pharma.        | 6,169                   | 0.0%         | 0.0%         | 8.0%         |
| Ind. Goods, Services, Auto. | 13,630                  | 3.1%         | 3.9%         | 40.1%        |
| Media                       | 559                     | (3.0%)       | 10.1%        | 18.0%        |
| Oil & Gas                   | 2,772                   | 2.5%         | 9.2%         | 27.8%        |
| Personal & Household        | 13,061                  | 1.7%         | 3.0%         | (5.4%)       |
| Real Estate                 | 31,720                  | 6.5%         | 14.5%        | (0.5%)       |
| Telecommunication           | 46,917                  | 4.3%         | 7.5%         | 49.7%        |
| Travel & Leisure            | 2,632                   | 1.8%         | 4.0%         | (18.9%)      |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(EGP) | Daily<br>% Chg |
|---|----------------|----------------|
| National Bank of Kuwait - Egypt - NBK   | 20.07          | 10.0%          |
| ABU Qir Fertilizers & Chemical ind. Co. | 118.65         | 9.2%           |
| Aluminium Co. of Egypt                  | 11.21          | 8.9%           |
| Global Telecom Hldg. (Orascom Telecom)  | 3.61           | 8.4%           |
| T M G Holding                           | 5.76           | 8.3%           |

| Worst Return Performers        | Price<br>(EGP) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Misr Cement Co.                | 77.51          | (8.8%)         |
| National CementCo. - Egypt     | 7.05           | (5.9%)         |
| Qatar National Bank AlAhli     | 34.00          | (4.8%)         |
| Delta Sugar Co.                | 8.65           | (3.4%)         |
| Egyptian Media Production City | 2.95           | (3.0%)         |

| Most Active Stocks By Volume           | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding                     | 0.30           | 24,572                 |
| Citadel Capital                        | 1.06           | 23,512                 |
| Palm Hills Developments                | 2.58           | 23,277                 |
| Global Telecom Hldg. (Orascom Telecom) | 3.61           | 19,743                 |
| Egyptian Resorts Co.                   | 0.76           | 5,909                  |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 7,517.43         | 334.63     | 4.7%         | 8.3%         | 7.3%            |
| Market Cap (EGP Mn) | 314,340          | 9,308      | 3.6%         | 6.3%         | 19.8%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-16 | YTD-15 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 145              | 71.29      | 97.4%        | 108                     | 76     |
| Value Traded (EGP Mn) | 645              | 282.6      | 78.1%        | 400                     | 384    |
| No. of Trades         | 16,585           | 6,840      | 70.2%        | 12,960                  | 11,892 |

| Market Breadth | ▲ | 41 | ▼ | 9 | = | 10 |
|----------------|---|----|---|---|---|----|
|----------------|---|----|---|---|---|----|

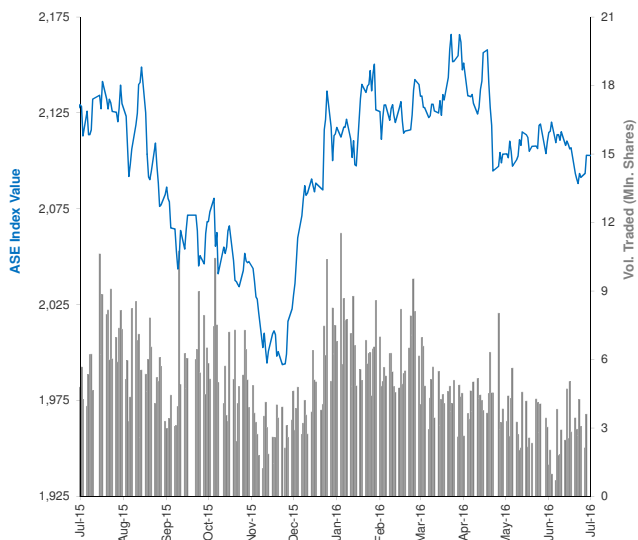
| Most Active Stocks By Value              | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|--|----------------|----------------|-------------------|
| Commercial Int'l Bank (Egypt)            | 43.30          | 6.65%          | 119.14            |
| Egyptian Financial Group-Hermes Hldg Co. | 12.30          | 6.96%          | 69.24             |
| Global Telecom Hldg. (Orascom Telecom)   | 3.61           | 8.41%          | 69.03             |
| Palm Hills Developments                  | 2.58           | 6.17%          | 59.14             |
| Medinet Nasr Housing                     | 13.55          | 5.53%          | 54.03             |



## Amman Stock Exchange Daily Report (1st Market)

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--|------------------------|---------------|---------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>12,942</b>          | <b>(0.4%)</b> | <b>(0.1%)</b> | <b>(6.3%)</b>  |
| <b>Banks</b>                               | <b>9,311</b>           | <b>(0.5%)</b> | <b>(0.5%)</b> | <b>(4.6%)</b>  |
| <b>Insurance</b>                           | <b>104</b>             | <b>(0.4%)</b> | <b>(0.7%)</b> | <b>4.6%</b>    |
| <b>Diversified Financial Services</b>      | <b>172</b>             | <b>(0.1%)</b> | <b>(0.3%)</b> | <b>(9.6%)</b>  |
| <b>Real Estate</b>                         | <b>262</b>             | <b>(0.3%)</b> | <b>(0.2%)</b> | <b>1.2%</b>    |
| <b>Health Care Services</b>                | <b>27</b>              | <b>(1.9%)</b> | <b>(0.3%)</b> | <b>(17.1%)</b> |
| <b>Educational Services</b>                | <b>315</b>             | <b>0.9%</b>   | <b>0.9%</b>   | <b>(3.3%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>131</b>             | <b>0.0%</b>   | <b>0.0%</b>   | <b>1.8%</b>    |
| <b>Transportation</b>                      | <b>103</b>             | <b>0.1%</b>   | <b>0.1%</b>   | <b>(28.5%)</b> |
| <b>Technology &amp; Communications</b>     | <b>415</b>             | <b>(0.9%)</b> | <b>(0.5%)</b> | <b>(53.5%)</b> |
| <b>Media</b>                               | <b>10</b>              | <b>0.0%</b>   | <b>1.1%</b>   | <b>(5.0%)</b>  |
| <b>Utilities &amp; Energy</b>              | <b>592</b>             | <b>0.3%</b>   | <b>2.1%</b>   | <b>0.4%</b>    |
| <b>Commercial Services</b>                 | <b>66</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>(9.1%)</b>  |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>87</b>              | <b>(1.4%)</b> | <b>(1.4%)</b> | <b>(3.7%)</b>  |
| <b>Chemical Industries</b>                 | <b>17</b>              | <b>(0.1%)</b> | <b>(1.0%)</b> | <b>(16.8%)</b> |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>(9.7%)</b>  |
| <b>Printing &amp; Packaging</b>            | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>6.5%</b>    |
| <b>Food &amp; Beverages</b>                | <b>57</b>              | <b>(0.6%)</b> | <b>0.0%</b>   | <b>(18.8%)</b> |
| <b>Tobacco &amp; Cigarettes</b>            | <b>738</b>             | <b>(0.3%)</b> | <b>3.5%</b>   | <b>87.8%</b>   |
| <b>Mining &amp; Extraction Industries</b>  | <b>361</b>             | <b>(0.1%)</b> | <b>(0.4%)</b> | <b>(31.8%)</b> |
| <b>Engineering &amp; Construction</b>      | <b>53</b>              | <b>2.6%</b>   | <b>1.2%</b>   | <b>(37.8%)</b> |
| <b>Electrical Industries</b>               | <b>19</b>              | <b>0.0%</b>   | <b>(0.3%)</b> | <b>15.5%</b>   |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>79</b>              | <b>(1.0%)</b> | <b>(0.7%)</b> | <b>(0.3%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>EL-ZAY READY WEAR MANUFACTURING</b>                | <b>0.19</b>   | <b>5.6%</b>    |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>           | <b>0.43</b>   | <b>4.9%</b>    |
| <b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b> | <b>1.20</b>   | <b>4.3%</b>    |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>               | <b>1.01</b>   | <b>4.1%</b>    |
| <b>THE JORDAN PIPES MANUFACTURING</b>                 | <b>1.03</b>   | <b>3.0%</b>    |

| Worst Return Performers                            | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>        | <b>1.51</b>   | <b>(4.4%)</b>  |
| <b>NUTRIDAR</b>                                    | <b>0.53</b>   | <b>(3.6%)</b>  |
| <b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b> | <b>0.33</b>   | <b>(2.9%)</b>  |
| <b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>    | <b>2.33</b>   | <b>(2.1%)</b>  |
| <b>ARAB BANKING CORPORATION /(JORDAN)</b>          | <b>1.22</b>   | <b>(1.6%)</b>  |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.76</b>   | <b>1,128</b>          |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>            | <b>0.43</b>   | <b>280</b>            |
| <b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>  | <b>1.20</b>   | <b>259</b>            |
| <b>JORDAN LOAN GUARANTEE CORP.</b>                     | <b>0.97</b>   | <b>126</b>            |
| <b>BANK OF JORDAN</b>                                  | <b>2.18</b>   | <b>111</b>            |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-16<br>% Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>ASE Index</b>          | <b>2,102.72</b>  | <b>(0.14)</b>  | <b>(0.0%)</b> | <b>0.5%</b>   | <b>(1.6%)</b>   |
| <b>Market Cap (JD Mn)</b> | <b>12,942.43</b> | <b>(47.18)</b> | <b>(0.4%)</b> | <b>(0.1%)</b> | <b>(6.3%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>2,664</b>     | <b>(7,717)</b> | <b>(74.3%)</b> | <b>4,728</b>            | <b>6,495</b> |
| <b>Value Traded (JD '000)</b> | <b>2,802</b>     | <b>(819)</b>   | <b>(22.6%)</b> | <b>5,648</b>            | <b>7,208</b> |
| <b>No. of Trades</b>          | <b>1,610</b>     | <b>(2,051)</b> | <b>(56.0%)</b> | <b>2,201</b>            | <b>2,386</b> |

### Market Breadth

|   |           |   |           |          |           |
|---|-----------|---|-----------|----------|-----------|
|  | <b>16</b> |  | <b>23</b> | <b>=</b> | <b>80</b> |
|---|-----------|---|-----------|----------|-----------|

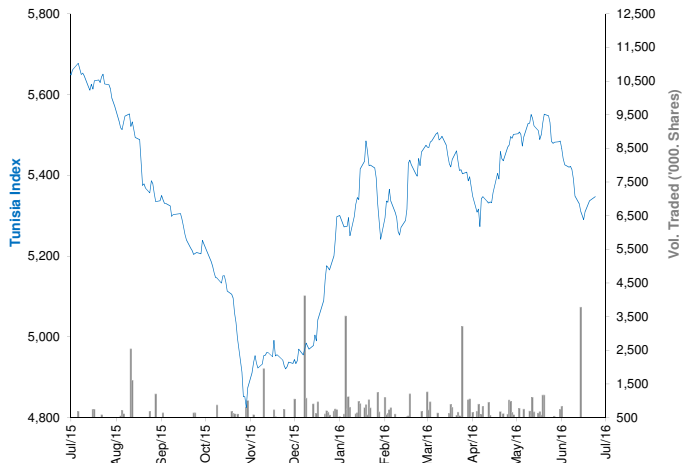
| Most Active Stocks By Value                            | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)  |
|--|---------------|----------------|----------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.76</b>   | <b>(1.3%)</b>  | <b>853,638</b> |
| <b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>  | <b>1.20</b>   | <b>4.3%</b>    | <b>308,156</b> |
| <b>CENTURY INVESTMENT GROUP</b>                        | <b>3.02</b>   | <b>(0.3%)</b>  | <b>303,722</b> |
| <b>BANK OF JORDAN</b>                                  | <b>2.18</b>   | <b>(0.9%)</b>  | <b>241,177</b> |
| <b>JORDAN PETROLEUM REFINERY</b>                       | <b>3.36</b>   | <b>0.3%</b>    | <b>148,270</b> |



## Tunisia Stock Exchange Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(DT Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|-----------------------------|------------------------|---------------|---------------|----------------|
| <b>Tunis Stock Exchange</b> | <b>16,683</b>          | <b>0.1%</b>   | <b>0.5%</b>   | <b>(1.2%)</b>  |
| <b>Banking</b>              | <b>7,543</b>           | <b>0.1%</b>   | <b>1.4%</b>   | <b>2.9%</b>    |
| <b>Insurance</b>            | <b>719</b>             | <b>(0.9%)</b> | <b>(1.4%)</b> | <b>(1.9%)</b>  |
| <b>Leasing</b>              | <b>601</b>             | <b>(3.3%)</b> | <b>(3.0%)</b> | <b>(10.7%)</b> |
| <b>Financial Services</b>   | <b>1,262</b>           | <b>0.6%</b>   | <b>(1.1%)</b> | <b>(4.9%)</b>  |
| <b>Industrial</b>           | <b>1,207</b>           | <b>(0.5%)</b> | <b>(0.2%)</b> | <b>10.0%</b>   |
| <b>Chemical Industry</b>    | <b>410</b>             | <b>0.0%</b>   | <b>(1.9%)</b> | <b>(11.8%)</b> |
| <b>Food &amp; Beverage</b>  | <b>2,499</b>           | <b>1.4%</b>   | <b>0.9%</b>   | <b>(12.6%)</b> |
| <b>Retailing</b>            | <b>1,434</b>           | <b>0.1%</b>   | <b>0.9%</b>   | <b>9.0%</b>    |
| <b>Others</b>               | <b>1,006</b>           | <b>(0.4%)</b> | <b>(1.3%)</b> | <b>(6.7%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                   | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>Société Tunis. de Trans. des Hydro. par Pipelines</b> | <b>8.49</b>   | <b>2.9%</b>    |
| <b>Banque Nationale Agricole</b>                         | <b>8.35</b>   | <b>2.8%</b>    |
| <b>Amen Bank</b>   | <b>22.00</b>  | <b>2.3%</b>    |
| <b>Modern Leasing</b>                                    | <b>3.99</b>   | <b>2.0%</b>    |
| <b>Société Frigorifique et Brasserie de Tunis</b>        | <b>19.63</b>  | <b>2.0%</b>    |

| Worst Return Performers  | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>Universal Auto Distributors Holding</b>                     | <b>3.93</b>   | <b>(5.1%)</b>  |
| <b>Société Tunisienne des Marchés de Gros</b>                  | <b>2.04</b>   | <b>(2.9%)</b>  |
| <b>Attijari Leasing Company</b>                                | <b>18.70</b>  | <b>(2.2%)</b>  |
| <b>Société Tunisienne d'Assurances et de Réassurances</b>      | <b>145.00</b> | <b>(2.0%)</b>  |
| <b>Société de Placement et de Dévelop. Ind. et Touristique</b> | <b>11.50</b>  | <b>(1.7%)</b>  |

| Most Active Stocks By Volume                      | Price<br>(DT) | Volume<br>(Shares) |
|---|---------------|--------------------|
| <b>Banque de Tunisie</b>                          | <b>8.28</b>   | <b>25,604</b>      |
| <b>Automobile Réseau Tunisien et Services</b>     | <b>7.96</b>   | <b>16,994</b>      |
| <b>Société Immobilière Tuniso-Séoudienne</b>      | <b>1.98</b>   | <b>4,402</b>       |
| <b>Arab Tunisian Bank</b>                         | <b>4.90</b>   | <b>3,500</b>       |
| <b>Société Frigorifique et Brasserie de Tunis</b> | <b>19.63</b>  | <b>3,177</b>       |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>Tunisia Index</b>       | <b>5,347.13</b>  | <b>10.20</b> | <b>0.2%</b>  | <b>1.1%</b>  | <b>6.0%</b>     |
| <b>Market Cap (DT Mln)</b> | <b>16,683</b>    | <b>13.06</b> | <b>0.1%</b>  | <b>0.5%</b>  | <b>(1.2%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|-------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>90</b>        | <b>(15.3)</b> | <b>(14.5%)</b> | <b>669</b>              | <b>673</b>   |
| <b>Value Traded ('000 DT)</b> | <b>896</b>       | <b>(128)</b>  | <b>(12.5%)</b> | <b>4,656</b>            | <b>6,105</b> |
| <b>No. of Trades</b>          | <b>441</b>       | <b>(66)</b>   | <b>(13.0%)</b> | <b>1,355</b>            | <b>1,498</b> |

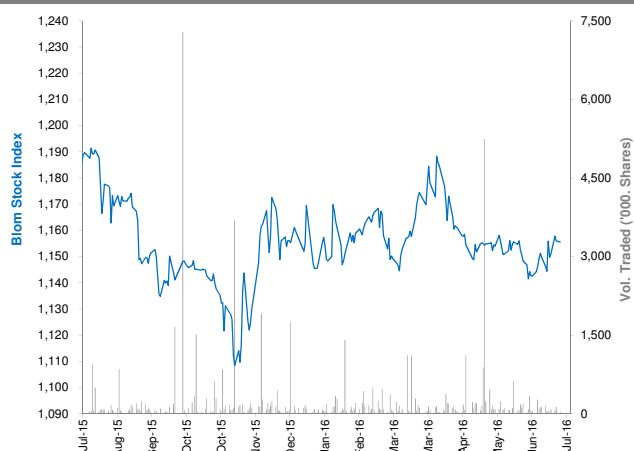
| Market Breadth | ▲ | 14 | ▼ | 12 | = | 39 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value           | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|---------------------------------------|---------------|----------------|--------------------|
| <b>Banque de Tunisie</b>              | <b>8.28</b>   | <b>0.0%</b>    | <b>208</b>         |
| <b>TUNISAIR</b>                       | <b>83.50</b>  | <b>(0.8%)</b>  | <b>152</b>         |
| <b>Poulina Group Holding</b>          | <b>7.96</b>   | <b>(0.5%)</b>  | <b>136</b>         |
| <b>Société d'Articles Hygiéniques</b> | <b>43.50</b>  | <b>1.2%</b>    | <b>96</b>          |
| <b>Banque de l'Habitat</b>            | <b>19.63</b>  | <b>2.0%</b>    | <b>52</b>          |

## Beirut Stock Exchange Daily Report

July 11, 2016

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|--------------|----------------|
| <b>Beirut Stock Exchange</b>          | <b>11,275</b>           | <b>(0.0%)</b> | <b>0.4%</b>  | <b>(3.2%)</b>  |
| <b>Banking</b>                        | <b>9,375</b>            | <b>0.1%</b>   | <b>0.2%</b>  | <b>(1.2%)</b>  |
| <b>Industrial</b>                     | <b>307</b>              | <b>0.0%</b>   | <b>0.0%</b>  | <b>(3.0%)</b>  |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>   | <b>0.0%</b>  | <b>0.0%</b>    |
| <b>Real Estate &amp; Construction</b> | <b>1,578</b>            | <b>(0.6%)</b> | <b>2.2%</b>  | <b>(13.6%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| <b>Solidere A</b>      | <b>9.69</b>    | <b>1.0%</b>    |
| <b>Byblos Bank</b>     | <b>1.65</b>    | <b>0.6%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| <b>Solidere B</b>       | <b>9.37</b>    | <b>(3.0%)</b>  |

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) |
|------------------------------|----------------|--------------------|
| <b>BLOM Bank GDR</b>         | <b>10.05</b>   | <b>14,000</b>      |
| <b>Bank Audi GDR</b>         | <b>6.20</b>    | <b>10,000</b>      |
| <b>Byblos Bank</b>           | <b>1.65</b>    | <b>5,290</b>       |
| <b>Solidere A</b>            | <b>9.69</b>    | <b>1,893</b>       |
| <b>Solidere B</b>            | <b>9.37</b>    | <b>1,644</b>       |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value  | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|-------------------|---------------|---------------|--------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,155.57</b>   | <b>(0.39)</b> | <b>(0.0%)</b> | <b>0.5%</b>  | <b>(1.2%)</b>   |
| <b>Market Cap (USD Mn)</b> | <b>11,274.551</b> | <b>(3.19)</b> | <b>(0.0%)</b> | <b>0.4%</b>  | <b>(3.2%)</b>   |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|---------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>32.83</b>     | <b>(97)</b>    | <b>(74.7%)</b> | <b>360</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>245.16</b>    | <b>(1,219)</b> | <b>(83.3%)</b> | <b>3,830</b>            | <b>2,878</b> |

| Market Breadth |  2  1 = 29 |
|----------------|--|
|----------------|--|

| Most Active Stocks by Value | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|-----------------------------|----------------|----------------|----------------|
| <b>BLOM Bank GDR</b>        | <b>10.05</b>   | <b>0.0%</b>    | <b>140,700</b> |
| <b>Bank Audi GDR</b>        | <b>6.20</b>    | <b>0.0%</b>    | <b>62,000</b>  |
| <b>Solidere A</b>           | <b>9.69</b>    | <b>1.0%</b>    | <b>18,330</b>  |
| <b>Solidere B</b>           | <b>9.37</b>    | <b>(3.0%)</b>  | <b>15,397</b>  |
| <b>Byblos Bank</b>          | <b>1.65</b>    | <b>0.6%</b>    | <b>8,729</b>   |

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