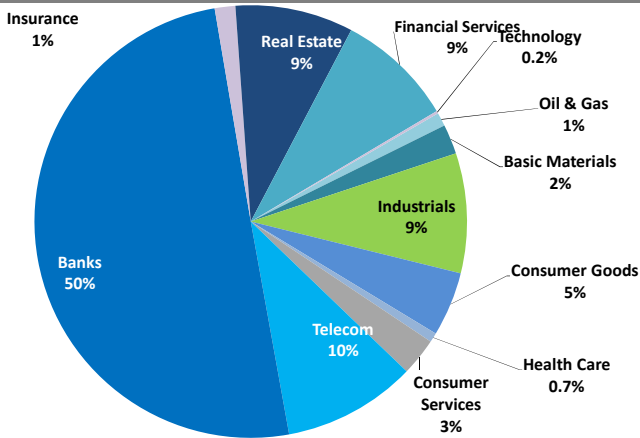


## Kuwait Market Daily Report

January 7, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,981.4                 | 13.9         | 10.6%        |
| 2- Kuwait Finance House        | 2,430.2                 | 17.1         | 8.2%         |
| 3- Zain                        | 1,490.9                 | 9.8          | 9.5%         |
| 4- Ahli United Bank - Bahrain  | 1,273.3                 | 8.5          | 14.6%        |
| 5- Boubyan Bank                | 897.5                   | 27.1         | 10.8%        |
| 6- Ahli United Bank - Kuwait   | 818.9                   | 17.3         | 13.4%        |
| 7- Kuwait Food Co. (Americana) | 812.0                   | 17.9         | 13.0%        |
| 8- Kuwait Projects Co.         | 810.5                   | 15.7         | 10.7%        |
| 9- Gulf Bank                   | 777.3                   | 20.2         | 7.3%         |
| 10- Mabane Co.                 | 764.6                   | 15.8         | 16.8%        |
| <b>Total</b>                   | <b>14,057</b>           | <b>14.14</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------|----------------|-----------------|-------------------|
| Al Massaleh Real Estate Co. | 0.061          | 0.005           | 8.9%              |
| Automated Systems Co.       | 0.320          | 0.020           | 6.7%              |
| City Group Co.              | 0.405          | 0.025           | 6.6%              |
| Salhia Real Estate Co.      | 0.370          | 0.020           | 5.7%              |
| ALSAFAT Energy Holding Co.  | 0.012          | 0.001           | 4.5%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| National Ranges Co. (MAYADEEN)       | 0.020          | (0.002)         | (9.3%)            |
| Future Communications Global Co.     | 0.102          | (0.010)         | (8.9%)            |
| Contracting & Marine Services Co.    | 0.104          | (0.010)         | (8.8%)            |
| Al TAMEER Real Estate Investment Co. | 0.023          | (0.002)         | (8.2%)            |
| Housing Finance Co.                  | 0.029          | (0.003)         | (8.1%)            |

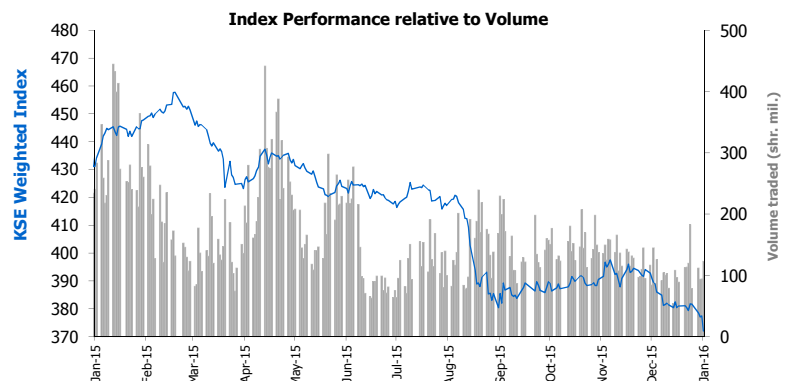
| Today's Most Active by Volume   | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|---------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House              | 0.041          | (0.002)         | 14,233,152         |
| Kuwait Finance House            | 0.510          | (0.020)         | 9,104,515          |
| The Commercial Real Estate Co.  | 0.084          | (0.002)         | 5,485,370          |
| Al Dar National Real Estate Co. | 0.026          | (0.001)         | 4,959,855          |
| National Ranges Co. (MAYADEEN)  | 0.020          | (0.002)         | 4,841,441          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>25,498.8</b>         | <b>▼</b> | <b>(1.4%)</b> | <b>(2.5%)</b> | <b>(2.5%)</b> |
| Oil & Gas                     | 258.0                   | ▼        | (1.8%)        | (2.0%)        | (2.0%)        |
| Basic Materials               | 563.7                   | ▼        | (0.7%)        | (3.4%)        | (3.4%)        |
| Industrials                   | 2,285.3                 | ▼        | (1.9%)        | (4.0%)        | (4.0%)        |
| Consumer Goods                | 1,225.6                 | ▼        | (2.3%)        | (0.8%)        | (0.8%)        |
| Health Care                   | 180.7                   | ▼        | (0.4%)        | (0.8%)        | (0.8%)        |
| Consumer Services             | 715.8                   | ▼        | (0.5%)        | (1.7%)        | (1.7%)        |
| Telecommunications            | 2,543.6                 | ▼        | (0.9%)        | (1.6%)        | (1.6%)        |
| Banks                         | 12,793.5                | ▼        | (1.3%)        | (2.5%)        | (2.5%)        |
| Insurance                     | 390.6                   | ▲        | 0.2%          | 0.1%          | 0.1%          |
| Real Estate                   | 2,250.9                 | ▼        | (1.4%)        | (2.7%)        | (2.7%)        |
| Financial Services            | 2,241.3                 | ▼        | (2.7%)        | (3.9%)        | (3.9%)        |
| Technology                    | 49.9                    | ▼        | (0.2%)        | 0.4%          | 0.4%          |

|                         |                |            |              |              |              |           |
|-------------------------|----------------|------------|--------------|--------------|--------------|-----------|
| <b>Market Breadth</b>   | <b>▲</b>       | <b>15</b>  | <b>▼</b>     | <b>89</b>    | <b>=</b>     | <b>86</b> |
| <b>Benchmark Return</b> | <b>Closing</b> | <b>DTD</b> | <b>DTD</b>   | <b>MTD</b>   | <b>YTD</b>   |           |
|                         | <b>Value</b>   | <b>Chg</b> | <b>% Chg</b> | <b>% Chg</b> | <b>% Chg</b> |           |
| KSE Price Index         | 5,475.15       | (88.8)     | (1.6%)       | (2.5%)       | (2.5%)       |           |
| KSE Weighted Index      | 372.05         | (5.3)      | (1.4%)       | (2.5%)       | (2.5%)       |           |
| Kuwait 15 Index         | 876.45         | (14.0)     | (1.6%)       | (2.7%)       | (2.7%)       |           |
| Market Cap (KWD Mn)     | 25,499         | (365.7)    | (1.4%)       | (2.5%)       | (2.5%)       |           |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 122.9            | 28.3       | 30.0%        | 105.9                     | 166.8    |
| Value Traded (KWD Mn) | 17.9             | 11.3       | 169.2%       | 11.1                      | 15.9     |
| No. of Trades         | 3,040            | 778.0      | 34.4%        | 2,411                     | 3,862    |

| Market Volatility** | Volatility Since January: |      |       |      |      |
|---------------------|---------------------------|------|-------|------|------|
|                     | 2015                      | 2014 | 2013  | 2012 | 2011 |
| KSE Price Index     | 8.2%                      | 9.4% | 10.3% | 9.8% | 9.6% |
| KSE Weighted Index  | 9.1%                      | 9.8% | 9.1%  | 8.8% | 9.8% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value  | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-------------------------------|----------------|-----------------|----------------|
| Kuwait Finance House          | 0.510          | (0.020)         | 4,605,788      |
| Mezzan Holding Co.            | 1.100          | (0.040)         | 1,894,543      |
| Kuwait Projects Co. (Holding) | 0.550          | (0.020)         | 1,880,420      |
| Agility                       | 0.445          | (0.025)         | 1,581,044      |
| National Bank of Kuwait       | 0.790          | 0.000           | 792,269        |

## KUWAIT 15 INDEX Data

Thursday, January 7, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   | YTD-16 Price Return | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Turnover (Mn Shrs)        | Value (KWD Mn) |
| =                         | National Bank of Kuwait       | 0.790         | 0.000          | 0.00%        | 3,981                 | 25.4%               | 15.6%         | 13.9                | 1.47     | 3.5%  | 1.30 | 10.6% | (1.3%)              | 4.9                       | 3.9            |
| ▼                         | Kuwait Finance House          | 0.510         | (0.020)        | (3.77%)      | 2,430                 | 15.5%               | 9.5%          | 17.1                | 1.40     | 2.7%  | 1.34 | 8.2%  | (5.6%)              | 16.0                      | 8.3            |
| ▼                         | Zain                          | 0.345         | (0.005)        | (1.43%)      | 1,491                 | 9.5%                | 5.8%          | 9.8                 | 0.93     | 10.5% | 1.49 | 9.5%  | (1.4%)              | 3.3                       | 1.2            |
| ▲                         | Boubyan Bank                  | 0.435         | 0.005          | 1.16%        | 898                   | 5.7%                | 3.5%          | 27.1                | 2.92     | 1.1%  | 1.19 | 10.8% | (1.1%)              | 2.1                       | 0.9            |
| ▼                         | Kuwait Projects Co. (Holding) | 0.550         | (0.020)        | (3.51%)      | 810                   | 5.2%                | 3.2%          | 15.7                | 1.68     | 4.2%  | 1.31 | 10.7% | (5.2%)              | 4.4                       | 2.4            |
| ▼                         | Gulf Bank                     | 0.255         | (0.005)        | (1.92%)      | 777                   | 5.0%                | 3.0%          | 20.2                | 1.47     | 0.0%  | 0.75 | 7.3%  | (1.9%)              | 0.4                       | 0.1            |
| ▼                         | Mabane Co.                    | 0.900         | (0.010)        | (1.10%)      | 765                   | 4.9%                | 3.0%          | 15.8                | 2.64     | 1.4%  | 1.27 | 16.8% | (4.3%)              | 0.3                       | 0.3            |
| ▼                         | Kuwait Food Co. (Americana)   | 2.020         | (0.040)        | (1.94%)      | 812                   | 5.2%                | 3.2%          | 17.9                | 2.32     | 4.3%  | 0.76 | 13.0% | 1.0%                | 0.9                       | 1.8            |
| ▼                         | Burgan Bank                   | 0.370         | (0.005)        | (1.33%)      | 758                   | 4.8%                | 3.0%          | 10.5                | 1.18     | 3.8%  | 1.13 | 11.2% | (3.9%)              | 0.6                       | 0.2            |
| ▼                         | Commercial Bank of Kuwait     | 0.500         | (0.010)        | (1.96%)      | 706                   | 4.5%                | 2.8%          | 14.4                | 1.28     | 3.6%  | 0.67 | 8.9%  | 0.0%                | 0.2                       | 0.1            |
| =                         | Ahli Bank of Kuwait           | 0.370         | 0.000          | 0.00%        | 599                   | 3.8%                | 2.3%          | 15.2                | 1.08     | 3.5%  | 0.60 | 7.1%  | (1.3%)              | 0.1                       | 0.0            |
| ▼                         | Agility (PWC Logistics)       | 0.445         | (0.025)        | (5.32%)      | 539                   | 3.4%                | 2.1%          | 10.2                | 0.60     | 7.1%  | 1.69 | 5.9%  | (7.3%)              | 7.2                       | 3.3            |
| =                         | Kuwait Telecommunication Co.  | 0.990         | 0.000          | 0.00%        | 494                   | 3.2%                | 1.9%          | 11.3                | 5.97     | 0.0%  | NA   | 53.1% | 0.0%                | 1.6                       | 1.6            |
| ▼                         | Mezzan Holding Co.            | 1.100         | (0.040)        | (3.51%)      | 326                   | 2.1%                | 1.3%          | 17.0                | 3.46     | 2.7%  | NA   | 20.4% | (5.2%)              | 2.5                       | 2.8            |
| ▼                         | Boubyan Petrochemicals        | 0.495         | (0.015)        | (2.94%)      | 265                   | 1.7%                | 1.0%          | 8.4                 | 0.99     | 7.5%  | 1.19 | 11.8% | (6.6%)              | 0.2                       | 0.1            |
| Subtotal- Kuwait 15 Index |                               | 876.45        | (14.02)        | -1.57%       | 15,652                | 100%                | 61%           | 14.2                | 1.41     | 3.80% |      | 10.0% | -2.7%               | 45                        | 27             |
| Remaining of the Market   |                               |               |                |              | 9,846                 |                     | 39%           | 16.8                | 0.81     | 5.20% |      | 4.8%  |                     | 379                       | 17             |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Thursday, January 7, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Contracting & Marine Services Co.           | MARI.KW        | 58.1                | 0.51              | 4.80%          | 0.44 | 0.104       | (0.010)    | 23.8              | 0.126               | 0.096              | (1.9%)          | 10                 | 1              | 0.0%                    | 0.9%        |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.81              | 11.24%         | 0.76 | 0.089       | 0.000      | 70.1              | 0.158               | 0.082              | (1.1%)          | 0                  | 0              | 0.0%                    | NM          |
| ▲ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.33              | 0.00%          | 1.27 | 0.012       | 0.001      | 6.9               | 0.026               | 0.011              | (4.2%)          | 2,572,320          | 27,253         | 1.0%                    | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 28.2                | 0.61              | 7.66%          | 0.49 | 0.310       | 0.000      | 47.2              | 0.420               | 0.238              | (1.6%)          | 0                  | 0              | 0.0%                    | 2.2%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.5                 | 2.02              | 6.42%          | 0.31 | 0.680       | 0.000      | 39.2              | 0.680               | 0.540              | 4.6%            | 0                  | 0              | 0.0%                    | 26.9%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.44              | 0.00%          | 0.65 | 0.037       | (0.003)    | 27.4              | 0.116               | 0.037              | (9.9%)          | 19,990             | 730            | 0.0%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.41              | 10.53%         | 0.94 | 0.048       | (0.003)    | 17.9              | 0.099               | 0.038              | (6.9%)          | 4,260,330          | 203,128        | 1.7%                    | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.1                 | 0.45              | 0.00%          | 0.43 | 0.122       | 0.000      | 25.6              | 0.200               | 0.075              | (1.6%)          | 0                  | 0              | 0.0%                    | 6.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.62</b>       | <b>6.60%</b>   |      |             |            | <b>258.0</b>      |                     |                    | <b>(2.0%)</b>   | <b>6,852,650</b>   | <b>231,112</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.67              | 4.67%          | 0.42 | 0.214       | (0.004)    | 32.9              | 0.345               | 0.214              | (3.6%)          | 65,413             | 14,042         | 0.1%                    | NM          |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 8.4                 | 0.99              | 7.53%          | 1.19 | 0.495       | (0.015)    | 264.7             | 0.650               | 0.455              | (6.6%)          | 196,554            | 98,477         | 0.0%                    | 11.8%       |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.5                | 2.17              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.560              | 0.0%            | 0                  | 0              | 0.0%                    | 13.1%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 8.9                 | 0.64              | 5.08%          | 0.90 | 0.188       | 0.004      | 206.8             | 0.216               | 0.174              | 0.0%            | 520,478            | 96,373         | 0.1%                    | 7.2%        |
| <b>Basic Materials</b>                        |                | <b>10.0</b>         | <b>0.85</b>       | <b>6.30%</b>   |      |             |            | <b>563.7</b>      |                     |                    | <b>(3.4%)</b>   | <b>782,445</b>     | <b>208,893</b> |                         | <b>8.4%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.39              | 7.48%          | NA   | 0.089       | 0.000      | 13.4              | 0.138               | 0.072              | 1.1%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 13.9                | 1.45              | 4.73%          | 0.94 | 0.370       | 0.000      | 271.3             | 0.410               | 0.350              | (6.3%)          | 0                  | 0              | 0.0%                    | 10.5%       |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 8.6                 | 1.22              | 4.49%          | 0.52 | 0.315       | 0.000      | 29.6              | 0.400               | 0.310              | (1.6%)          | 0                  | 0              | 0.1%                    | 14.3%       |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.63              | 5.71%          | 0.85 | 0.350       | (0.015)    | 73.5              | 0.680               | 0.340              | (6.7%)          | 135,160            | 46,332         | 0.1%                    | NM          |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 4.9                 | 0.64              | 3.42%          | 0.75 | 0.146       | 0.006      | 25.1              | 0.158               | 0.112              | (1.4%)          | 9,740              | 1,290          | 0.0%                    | 12.9%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 20.3                | 1.54              | 6.41%          | 1.02 | 1.040       | 0.000      | 99.3              | 1.440               | 1.020              | (3.7%)          | 20,320             | 20,733         | 0.1%                    | 7.6%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.8                | 1.41              | 5.01%          | 0.35 | 0.390       | 0.000      | 25.1              | 0.420               | 0.244              | 0.0%            | 0                  | 0              | 0.0%                    | 9.5%        |
| = Metal & Recycling Co.                       | MRCCKW         | NM                  | 0.40              | 0.00%          | 0.95 | 0.079       | 0.000      | 6.5               | 0.104               | 0.060              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 8.8                 | 0.82              | 4.82%          | 0.78 | 0.295       | 0.005      | 80.9              | 0.350               | 0.255              | 0.0%            | 4,000              | 1,193          | 0.0%                    | 9.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 9.4                 | 1.37              | 5.83%          | 0.23 | 0.490       | 0.000      | 22.9              | 0.630               | 0.430              | 0.0%            | 0                  | 0              | 0.0%                    | 14.6%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.66              | 0.00%          | 0.13 | 0.132       | 0.000      | 10.1              | 0.174               | 0.130              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 7.2                 | 1.05              | 5.56%          | 0.19 | 0.360       | 0.000      | 16.7              | 0.450               | 0.360              | 0.0%            | 0                  | 0              | 0.0%                    | 14.5%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 14.0                | 1.33              | 6.00%          | 0.10 | 0.250       | 0.000      | 7.6               | 0.440               | 0.200              | 0.0%            | 0                  | 0              | 0.0%                    | 9.5%        |
| = National Industries Co.                     | NIBM.KW        | 10.4                | 0.99              | 5.97%          | 0.37 | 0.250       | 0.000      | 87.0              | 0.270               | 0.192              | 6.8%            | 0                  | 0              | 0.0%                    | 9.5%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.41              | 0.00%          | 1.08 | 0.055       | (0.002)    | 7.5               | 0.116               | 0.053              | (5.2%)          | 265,010            | 14,346         | 0.4%                    | NM          |
| = National Co. For Consumer Industries        | NCCI.KW        | 59.9                | 1.19              | 0.00%          | 0.25 | 0.099       | 0.000      | 8.9               | 0.134               | 0.084              | 0.0%            | 0                  | 0              | 0.0%                    | 2.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.4                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | 0.0%            | 0                  | 0              | 0.0%                    | 7.1%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | 14.4                | 0.77              | 0.00%          | 0.53 | 0.077       | (0.004)    | 8.1               | 0.152               | 0.076              | (6.1%)          | 214,227            | 16,643         | 0.6%                    | 5.3%        |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 10.2                | 0.60              | 7.11%          | 1.69 | 0.445       | (0.025)    | 539.3             | 0.830               | 0.445              | (7.3%)          | 3,480,433          | 1,581,044      | 0.6%                    | 5.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 9.5                 | 1.41              | 4.57%          | 0.48 | 0.218       | 0.000      | 53.5              | 0.270               | 0.140              | 3.8%            | 0                  | 0              | 0.0%                    | 14.8%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 39.5                | 0.25              | 0.00%          | 0.93 | 0.039       | (0.001)    | 9.7               | 0.079               | 0.038              | (2.5%)          | 340,000            | 12,952         | 0.2%                    | 0.6%        |
| ▲ City Group Co.                              | TTGC.KW        | 6.5                 | 1.61              | 11.11%         | 0.29 | 0.405       | 0.025      | 45.8              | 0.540               | 0.380              | 0.0%            | 3,208              | 1,299          | 0.0%                    | 24.9%       |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 4.8                 | 0.21              | 0.00%          | 1.37 | 0.040       | (0.001)    | 10.6              | 0.068               | 0.039              | (5.9%)          | 15,000             | 600            | 0.1%                    | 4.4%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCCKW         | 7.7                 | 0.73              | 2.04%          | 0.33 | 0.218       | 0.000      | 17.5              | 0.265               | 0.192              | 0.0%            | 0                  | 0              | 0.0%                    | 9.6%        |
| ▼ Human Soft Holding Co.                      | HUMN.KW        | 9.9                 | 3.99              | 9.54%          | 0.08 | 0.940       | (0.050)    | 114.9             | 1.280               | 0.400              | (1.1%)          | 100                | 94             | 0.0%                    | 40.4%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 13.4                | 1.02              | 6.37%          | 0.17 | 0.154       | (0.010)    | 64.9              | 0.204               | 0.084              | (16.3%)         | 20,000             | 3,080          | 0.0%                    | 7.6%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 5.8                 | 1.03              | 0.00%          | 0.10 | 0.320       | 0.000      | 16.0              | 0.485               | 0.270              | 0.0%            | 0                  | 0              | 0.0%                    | 17.6%       |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.39              | 0.00%          | 0.70 | 0.030       | (0.001)    | 1.0               | 0.116               | 0.030              | (14.3%)         | 43,700             | 1,311          | 0.3%                    | NM          |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.21              | 0.00%          | 1.37 | 0.020       | (0.002)    | 5.5               | 0.039               | 0.019              | (9.3%)          | 4,841,441          | 96,505         | 2.1%                    | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 22.5                | 2.40              | 4.02%          | 0.56 | 0.790       | 0.000      | 97.0              | 0.910               | 0.680              | 0.0%            | 0                  | 0              | 0.0%                    | 10.6%       |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | 74.7                | 0.65              | 0.00%          | 0.55 | 0.066       | (0.001)    | 26.4              | 0.080               | 0.041              | (1.5%)          | 100,000            | 6,600          | 0.2%                    | 0.9%        |
| = United Projects Group                       | UPAC.KW        | 8.6                 | 2.07              | 10.54%         | 0.29 | 0.650       | 0.000      | 53.6              | 0.780               | 0.580              | 0.0%            | 0                  | 0              | 0.0%                    | 24.1%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.0                | 0.82              | 2.20%          | 0.99 | 0.206       | 0.000      | 177.1             | 0.248               | 0.204              | (1.9%)          | 0                  | 0              | 0.0%                    | 7.4%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 3.9                 | 0.58              | 6.58%          | 1.02 | 0.076       | 0.000      | 12.4              | 0.092               | 0.060              | (1.3%)          | 160,423            | 12,146         | 0.3%                    | 14.9%       |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 5.3                 | 0.39              | 9.02%          | 0.93 | 0.055       | (0.001)    | 33.3              | 0.108               | 0.051              | (5.2%)          | 420,100            | 22,543         | 0.2%                    | 7.4%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.8                 | 0.42              | 11.49%         | 0.57 | 0.087       | 0.000      | 48.1              | 0.095               | 0.079              | 0.0%            | 0                  | 0              | 0.0%                    | 4.3%        |

## Kuwait Stock Exchange Daily Bulletin

Thursday, January 7, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 22.1                | 0.63              | NM             | 0.84 | 0.073       | (0.002)    | 59.9              | 0.096               | 0.073              | (8.8%)          | 600                | 46               | 0.0%                    | 2.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.51              | 9.33%          | 0.72 | 0.075       | 0.000      | 27.2              | 0.102               | 0.075              | (6.3%)          | 5,000              | 375              | 0.0%                    | NM           |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | 9.3                 | 0.32              | 0.00%          | 0.72 | 0.072       | (0.002)    | 25.6              | 0.081               | 0.064              | (4.0%)          | 120,000            | 8,640            | 0.1%                    | 3.4%         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 48.3                | 0.72              | 5.05%          | 0.89 | 0.099       | (0.001)    | 49.5              | 0.136               | 0.095              | (1.0%)          | 71,430             | 7,072            | 0.0%                    | 1.5%         |
| <b>Industrials</b>                           |                | <b>12.6</b>         | <b>0.81</b>       | <b>7.71%</b>   |      |             |            | <b>2,285.3</b>    |                     |                    | <b>(4.0%)</b>   | <b>10,269,892</b>  | <b>1,854,844</b> |                         | <b>6.4%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 9.2                 | 1.65              | 5.28%          | 0.05 | 0.220       | 0.000      | 6.8               | 0.230               | 0.196              | 0.0%            | 0                  | 0                | 0.0%                    | 17.9%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.2                 | 0.50              | 20.97%         | NA   | 0.062       | 0.000      | 1.8               | 0.162               | 0.061              | 0.0%            | 5,466              | 337              | 0.0%                    | 6.9%         |
| ▼ Palms Agro Production Co.                  | PAPK.KW        | 7.8                 | 0.63              | 9.60%          | 0.29 | 0.104       | (0.008)    | 5.4               | 0.130               | 0.093              | (7.1%)          | 46                 | 5                | 0.0%                    | 8.0%         |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | 7.8                 | 0.72              | 0.00%          | 0.54 | 0.126       | (0.004)    | 27.3              | 0.152               | 0.099              | (1.6%)          | 428,000            | 54,531           | 0.5%                    | 9.2%         |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.66              | 0.00%          | 1.29 | 0.081       | 0.000      | 23.4              | 0.097               | 0.074              | 1.3%            | 0                  | 0                | 0.3%                    | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 7.4                 | 1.14              | 7.43%          | 0.43 | 0.196       | 0.000      | 22.6              | 0.216               | 0.158              | 0.0%            | 0                  | 0                | 0.0%                    | 15.4%        |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 17.9                | 2.32              | 4.34%          | 0.76 | 2.020       | (0.040)    | 812.0             | 3.020               | 1.900              | 1.0%            | 110,000            | 224,220          | 0.2%                    | 13.0%        |
| ▼ Mezzan Holding Co.                         | MEZZ.KW        | 17.0                | 3.46              | 2.67%          | NA   | 1.100       | (0.040)    | 326.2             | 1.220               | 0.930              | (5.2%)          | 1,691,735          | 1,894,543        | 0.8%                    | 20.4%        |
| <b>Consumer Goods</b>                        |                | <b>16.9</b>         | <b>2.21</b>       | <b>3.82%</b>   |      |             |            | <b>1,225.6</b>    |                     |                    | <b>(0.8%)</b>   | <b>2,235,247</b>   | <b>2,173,635</b> |                         | <b>13.1%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 6.5                 | 0.85              | 5.29%          | 0.05 | 0.180       | 0.000      | 18.3              | 0.240               | 0.156              | 0.0%            | 0                  | 0                | 0.0%                    | 12.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 29.8                | 3.21              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.910              | 0.0%            | 0                  | 0                | 0.0%                    | 10.8%        |
| ▼ Yiac Medical Co.                           | YIAC.KW        | 23.9                | 0.66              | 0.00%          | 0.74 | 0.134       | (0.004)    | 24.4              | 0.180               | 0.104              | (5.6%)          | 54,500             | 7,291            | 0.0%                    | 2.8%         |
| <b>Health Care</b>                           |                | <b>21.4</b>         | <b>1.78</b>       | <b>1.78%</b>   |      |             |            | <b>180.7</b>      |                     |                    | <b>(0.8%)</b>   | <b>54,500</b>      | <b>7,291</b>     |                         | <b>8.3%</b>  |
| ▲ Kuwait National Cinema Co.                 | KCIN.KW        | 9.9                 | 1.57              | 5.03%          | 0.17 | 0.950       | 0.030      | 96.0              | 1.140               | 0.880              | 3.3%            | 1,500              | 1,425            | 0.0%                    | 15.9%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 2.23              | 0.00%          | 0.09 | 0.220       | 0.000      | 12.7              | 0.220               | 0.156              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 0.89              | 0.00%          | 1.55 | 0.062       | (0.004)    | 35.9              | 0.096               | 0.060              | (7.5%)          | 82,050             | 5,207            | 0.0%                    | NM           |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | 4.3                 | 0.92              | 0.00%          | 0.36 | 0.028       | 0.000      | 0.8               | 0.037               | 0.023              | 10.0%           | 0                  | 0                | 0.0%                    | 21.4%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.4                | 1.47              | 6.06%          | 0.07 | 0.330       | 0.000      | 40.0              | 0.335               | 0.270              | 0.0%            | 0                  | 0                | 0.0%                    | 14.2%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 3.21              | 0.00%          | 0.42 | 0.204       | 0.000      | 129.6             | 0.214               | 0.098              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 11.4                | 0.72              | 0.00%          | 0.36 | 0.108       | (0.002)    | 43.7              | 0.166               | 0.106              | (1.8%)          | 57,622             | 6,223            | 0.0%                    | 6.3%         |
| ▼ Kuwait Resorts Co.                         | MUNK.KW        | 5.1                 | 0.85              | 5.70%          | 0.52 | 0.094       | (0.003)    | 18.5              | 0.116               | 0.083              | (5.1%)          | 3,390              | 319              | 0.0%                    | 16.5%        |
| ▼ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.72              | 17.98%         | 0.57 | 0.860       | (0.010)    | 172.0             | 0.960               | 0.425              | (4.4%)          | 372,656            | 316,747          | 0.4%                    | NM           |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 12.5                | 0.77              | 0.00%          | 0.44 | 0.108       | 0.000      | 43.7              | 0.164               | 0.104              | (1.8%)          | 343,199            | 37,065           | 0.1%                    | 6.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 10.8                | 0.61              | 5.15%          | 0.07 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 0.0%            | 0                  | 0                | 0.0%                    | 5.7%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 5.1                 | 0.58              | 5.48%          | 0.02 | 0.083       | 0.000      | 15.1              | 0.120               | 0.074              | 0.0%            | 0                  | 0                | 0.0%                    | 11.4%        |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 5.3                 | 0.78              | 5.40%          | 0.66 | 0.138       | (0.002)    | 32.2              | 0.210               | 0.104              | (4.2%)          | 11,351             | 1,563            | 0.0%                    | 14.8%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 1.02              | 0.00%          | NA   | 0.106       | (0.008)    | 10.6              | 0.160               | 0.067              | (8.6%)          | 135,234            | 14,475           | 1.6%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 11.4                | 0.97              | 0.00%          | 0.04 | 0.140       | 0.000      | 4.7               | 0.212               | 0.120              | 0.0%            | 0                  | 0                | 0.0%                    | 8.5%         |
| = Kout Food Group                            | KOUT.KW        | 7.5                 | 1.18              | 5.38%          | 0.13 | 0.650       | 0.000      | 47.6              | 0.880               | 0.520              | 1.6%            | 0                  | 0                | 0.1%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>71.8</b>         | <b>1.37</b>       | <b>6.29%</b>   |      |             |            | <b>715.8</b>      |                     |                    | <b>(1.7%)</b>   | <b>1,007,002</b>   | <b>383,025</b>   |                         | <b>1.9%</b>  |
| ▼ Zain                                       | ZAIN.KW        | 9.8                 | 0.93              | 10.45%         | 1.49 | 0.345       | (0.005)    | 1,490.9           | 0.590               | 0.335              | (1.4%)          | 1,755,402          | 610,550          | 0.1%                    | 9.5%         |
| = National Mobile Telecom Co.                | OORE.KW        | 19.0                | 0.76              | 6.57%          | 0.98 | 1.060       | 0.000      | 534.3             | 1.720               | 0.980              | (3.6%)          | 2,445              | 2,592            | 0.0%                    | 4.0%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.35              | 0.00%          | 0.93 | 0.028       | (0.001)    | 24.0              | 0.036               | 0.025              | (3.5%)          | 2,025,212          | 55,744           | 1.2%                    | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.3                | 5.97              | 0.00%          | NA   | 0.990       | 0.000      | 494.4             | 1.120               | 0.630              | 0.0%            | 289,621            | 286,725          | 0.3%                    | 53.1%        |
| <b>Telecommunications</b>                    |                | <b>11.6</b>         | <b>1.04</b>       | <b>7.51%</b>   |      |             |            | <b>2,543.6</b>    |                     |                    | <b>(1.6%)</b>   | <b>4,072,680</b>   | <b>955,610</b>   |                         | <b>8.9%</b>  |
| = National Bank of Kuwait                    | NBKK.KW        | 13.9                | 1.47              | 3.55%          | 1.30 | 0.790       | 0.000      | 3,981.4           | 0.950               | 0.770              | (1.3%)          | 1,015,225          | 792,269          | 0.1%                    | 10.6%        |
| ▼ Gulf Bank                                  | GBKK.KW        | 20.2                | 1.47              | 0.00%          | 0.75 | 0.255       | (0.005)    | 777.3             | 0.310               | 0.255              | (1.9%)          | 339,279            | 88,170           | 0.0%                    | 7.3%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 14.4                | 1.28              | 3.60%          | 0.67 | 0.500       | (0.010)    | 706.0             | 0.660               | 0.495              | 0.0%            | 61,220             | 30,610           | 0.0%                    | 8.9%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 15.2                | 1.08              | 3.50%          | 0.60 | 0.370       | 0.000      | 599.1             | 0.410               | 0.305              | (1.3%)          | 0                  | 0                | 0.0%                    | 7.1%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 17.3                | 2.32              | 1.75%          | 0.87 | 0.520       | (0.010)    | 818.9             | 0.660               | 0.510              | (1.9%)          | 403,725            | 208,969          | 0.0%                    | 13.4%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 14.7                | 0.96              | 3.68%          | 1.26 | 0.220       | (0.002)    | 228.2             | 0.270               | 0.218              | (2.7%)          | 243,000            | 53,460           | 0.0%                    | 6.5%         |
| ▼ Burgan Bank                                | BURG.KW        | 10.5                | 1.18              | 3.82%          | 1.13 | 0.370       | (0.005)    | 758.3             | 0.485               | 0.365              | (3.9%)          | 211,341            | 77,938           | 0.0%                    | 11.2%        |
| ▼ Kuwait Finance House                       | KFIN.KW        | 17.1                | 1.40              | 2.67%          | 1.34 | 0.510       | (0.020)    | 2,430.2           | 0.800               | 0.500              | (5.6%)          | 9,104,515          | 4,605,788        | 0.3%                    | 8.2%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 27.1                | 2.92              | 1.09%          | 1.19 | 0.435       | 0.005      | 897.5             | 0.485               | 0.390              | (1.1%)          | 1,321,001          | 574,931          | 0.1%                    | 10.8%        |
| ▼ Warba Bank                                 | WARB.KW        | NM                  | 2.05              | 0.00%          | NA   | 0.190       | (0.002)    | 190.0             | 0.248               | 0.190              | (3.1%)          | 437,394            | 83,767           | 0.1%                    | 1.1%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 8.5                 | 1.23              | 6.13%          | 0.48 | 0.202       | (0.002)    | 1,273.3           | 0.248               | 0.202              | (2.9%)          | 667,694            | 136,180          | 0.0%                    | 14.6%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.87              | 0.00%          | 1.00 | 0.044       | (0.002)    | 133.4             | 0.053               | 0.036              | 1.1%            | 4,040,305          | 180,408          | 1.9%                    | NM           |
| <b>Banks</b>                                 |                | <b>14.7</b>         | <b>1.44</b>       | <b>3.07%</b>   |      |             |            | <b>12,793.5</b>   |                     |                    | <b>(2.5%)</b>   | <b>17,844,699</b>  | <b>6,832,489</b> |                         | <b>9.8%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Thursday, January 7, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 11.7                | 1.06              | 6.07%          | 0.18 | 0.315       | 0.000      | 61.1              | 0.345               | 0.275              | 3.3%            | 1,000              | 315              | 0.0%                    | 9.0%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.9                 | 1.63              | 4.40%          | 0.20 | 0.750       | 0.000      | 140.3             | 0.800               | 0.530              | 0.0%            | 0                  | 0                | 0.0%                    | 16.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.7                 | 1.04              | 5.92%          | 0.15 | 0.530       | 0.000      | 106.0             | 0.530               | 0.375              | 0.0%            | 0                  | 0                | 0.0%                    | 10.7%       |
| ▲ Warba Insurance Co.                     | WINS.KW        | 10.0                | 0.38              | 9.39%          | 0.28 | 0.100       | 0.004      | 17.3              | 0.126               | 0.096              | (7.4%)          | 15,310             | 1,551            | 0.0%                    | 3.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 20.1                | 0.74              | 5.00%          | 0.00 | 0.200       | 0.000      | 30.0              | 0.206               | 0.176              | 0.0%            | 0                  | 0                | 0.0%                    | 3.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.58              | 0.00%          | 0.16 | 0.056       | 0.000      | 6.0               | 0.090               | 0.056              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.38              | 0.00%          | 0.14 | 0.041       | 0.000      | 4.5               | 0.063               | 0.039              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 8.1%        |
| <b>Insurance</b>                          |                | <b>11.1</b>         | <b>1.02</b>       | <b>5.58%</b>   |      |             |            | <b>390.6</b>      |                     |                    | <b>0.1%</b>     | <b>16,310</b>      | <b>1,866</b>     |                         | <b>9.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | 11.2                | 0.34              | 0.00%          | 1.47 | 0.046       | (0.003)    | 27.0              | 0.075               | 0.039              | (3.2%)          | 1,038,945          | 47,876           | 1.0%                    | 3.1%        |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 7.8                 | 0.39              | 9.40%          | 1.27 | 0.053       | (0.001)    | 48.1              | 0.078               | 0.052              | (1.9%)          | 1,497,755          | 78,791           | 0.6%                    | 5.0%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 13.4                | 0.55              | 4.81%          | 1.24 | 0.094       | (0.001)    | 111.7             | 0.102               | 0.088              | (1.1%)          | 376,300            | 34,533           | 0.0%                    | 4.1%        |
| ▼ National Real Estate Co.                | NREK.KW        | 8.0                 | 0.38              | 0.00%          | 1.67 | 0.086       | (0.002)    | 81.1              | 0.152               | 0.075              | 0.0%            | 938,445            | 80,706           | 0.2%                    | 4.8%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 15.4                | 1.38              | 5.21%          | 0.38 | 0.370       | 0.020      | 189.7             | 0.380               | 0.300              | 0.0%            | 22,520             | 7,679            | 0.0%                    | 9.0%        |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | 25.6                | 1.91              | 1.60%          | 0.67 | 0.610       | (0.040)    | 250.9             | 0.650               | 0.415              | (6.2%)          | 49,405             | 30,611           | 0.0%                    | 7.5%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 26.0                | 0.21              | 0.00%          | 0.38 | 0.140       | (0.002)    | 24.7              | 0.226               | 0.126              | (10.3%)         | 6,700              | 888              | 0.5%                    | 0.8%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.44              | 0.00%          | 0.55 | 0.061       | 0.005      | 14.4              | 0.085               | 0.046              | 8.9%            | 13                 | 1                | 0.0%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.22              | 0.00%          | 1.38 | 0.029       | (0.001)    | 14.5              | 0.050               | 0.028              | (1.7%)          | 341,506            | 9,819            | 0.2%                    | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 5.4                 | 0.39              | 0.00%          | 0.75 | 0.056       | (0.003)    | 25.2              | 0.082               | 0.054              | (6.7%)          | 264,369            | 14,784           | 0.1%                    | 7.1%        |
| ▼ Mabanee Co.                             | MABK.KW        | 15.8                | 2.64              | 1.45%          | 1.27 | 0.900       | (0.010)    | 764.6             | 1.080               | 0.840              | (4.3%)          | 132,529            | 120,398          | 0.0%                    | 16.8%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 8.7                 | 0.47              | 0.00%          | 1.02 | 0.080       | 0.000      | 27.7              | 0.094               | 0.063              | (2.4%)          | 1,016,108          | 81,293           | 0.5%                    | 5.4%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.28              | 0.00%          | 1.44 | 0.024       | (0.001)    | 15.1              | 0.063               | 0.023              | (6.0%)          | 2,594,553          | 60,925           | 1.0%                    | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.35              | 0.00%          | 1.34 | 0.026       | (0.001)    | 4.0               | 0.045               | 0.025              | (10.3%)         | 225,319            | 5,801            | 0.7%                    | NM          |
| ▼ The Commercial Real Estate Co.          | TJCK.KW        | 8.1                 | 0.57              | 6.72%          | 1.06 | 0.084       | (0.002)    | 150.1             | 0.102               | 0.078              | 6.3%            | 5,485,370          | 471,695          | 0.6%                    | 7.1%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.50              | 0.00%          | 0.34 | 0.043       | 0.000      | 5.3               | 0.065               | 0.035              | (3.4%)          | 598                | 24               | 0.0%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 19.4                | 0.41              | 6.44%          | 0.98 | 0.074       | 0.000      | 30.8              | 0.114               | 0.072              | (5.1%)          | 35,390             | 2,584            | 0.1%                    | 2.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.64              | 6.46%          | 0.34 | 0.075       | 0.000      | 17.6              | 0.095               | 0.075              | 0.0%            | 0                  | 0                | 0.0%                    | 9.0%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAK.KW        | 7.0                 | 0.42              | 0.00%          | 0.83 | 0.019       | (0.002)    | 3.6               | 0.040               | 0.019              | (22.4%)         | 2,000              | 38               | 0.1%                    | 6.0%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 7.5                 | 0.69              | 5.40%          | 1.09 | 0.100       | 0.000      | 68.8              | 0.144               | 0.098              | (2.0%)          | 691,704            | 69,142           | 0.3%                    | 9.1%        |
| ▼ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.92              | 0.00%          | 0.97 | 0.026       | (0.001)    | 10.7              | 0.043               | 0.020              | (5.6%)          | 4,959,855          | 125,830          | 11.5%                   | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 30.0                | 0.83              | 5.55%          | 0.37 | 0.090       | 0.000      | 91.1              | 0.095               | 0.085              | 0.0%            | 0                  | 0                | 0.0%                    | 2.8%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 7.0                 | 0.44              | 0.00%          | 0.45 | 0.043       | 0.000      | 16.3              | 0.061               | 0.040              | 0.0%            | 11,050             | 447              | 0.0%                    | 6.2%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.28              | 0.00%          | 0.37 | 0.023       | (0.002)    | 5.4               | 0.038               | 0.023              | (8.2%)          | 242,800            | 5,463            | 0.1%                    | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.3                 | 0.84              | 10.75%         | 0.27 | 0.110       | 0.000      | 26.3              | 0.140               | 0.099              | 0.0%            | 0                  | 0                | 0.0%                    | 13.2%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 1.7                 | 0.50              | 10.74%         | 0.29 | 0.180       | 0.000      | 47.7              | 0.220               | 0.160              | (3.2%)          | 10,100             | 1,758            | 0.0%                    | 28.4%       |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.31              | 0.00%          | 1.25 | 0.028       | (0.002)    | 30.5              | 0.037               | 0.024              | (5.2%)          | 1,530,337          | 42,984           | 0.2%                    | 0.3%        |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.2                 | 0.32              | 6.10%          | 1.26 | 0.082       | (0.005)    | 26.4              | 0.128               | 0.079              | (5.7%)          | 800,514            | 66,214           | 0.4%                    | 7.6%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 15.8                | 0.72              | 0.00%          | 1.07 | 0.046       | (0.002)    | 45.5              | 0.086               | 0.042              | (5.2%)          | 158,770            | 7,205            | 0.1%                    | 4.5%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTCKW         | 6.7                 | 0.38              | 0.00%          | 0.74 | 0.042       | (0.001)    | 21.4              | 0.048               | 0.031              | (3.5%)          | 2,962,613          | 123,217          | 1.5%                    | 5.7%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 16.4                | 0.93              | 13.95%         | NA   | 0.132       | 0.000      | 13.8              | 0.186               | 0.100              | 0.0%            | 20,000             | 2,640            | 0.0%                    | 5.7%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.32              | 0.00%          | 0.77 | 0.022       | (0.001)    | 4.2               | 0.040               | 0.021              | (6.5%)          | 368,000            | 7,834            | 0.3%                    | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.19              | 0.00%          | 0.63 | 0.030       | (0.001)    | 3.0               | 0.130               | 0.029              | (6.3%)          | 721,800            | 22,059           | 1.7%                    | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | 38.5                | 42.79             | 0.00%          | NA   | 0.032       | 0.000      | 4.3               | 0.040               | 0.021              | 58.6%           | 0                  | 0                | 0.0%                    | 111.0%      |
| ▼ Kuwait Remal Real Estate Co.            | REMALKW        | 45.7                | 0.21              | 0.00%          | NA   | 0.034       | (0.001)    | 10.4              | 0.079               | 0.032              | 1.5%            | 315,600            | 10,376           | 0.2%                    | 0.5%        |
| ▲ Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.50              | 0.00%          | 0.78 | 0.106       | 0.004      | 19.0              | 0.152               | 0.098              | 1.9%            | 23,135             | 2,400            | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>12.9</b>         | <b>0.80</b>       | <b>3.04%</b>   |      |             |            | <b>2,250.9</b>    |                     |                    | <b>(2.7%)</b>   | <b>26,844,103</b>  | <b>1,536,016</b> |                         | <b>6.2%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 31.3                | 0.42              | 10.14%         | 0.87 | 0.098       | 0.000      | 54.0              | 0.148               | 0.093              | (2.0%)          | 10,000             | 962              | 0.0%                    | 1.3%        |
| ▼ Commercial Facilities Co.               | FACIKW         | 11.2                | 0.53              | 11.83%         | 0.74 | 0.162       | (0.004)    | 87.0              | 0.275               | 0.162              | (6.9%)          | 15,240             | 2,509            | 0.0%                    | 4.7%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.26 | 0.028       | (0.002)    | 20.2              | 0.048               | 0.028              | (3.4%)          | 2,813,861          | 78,789           | 0.9%                    | NM          |
| ▼ National Investment Co.                 | NINV.KW        | 15.2                | 0.41              | 6.94%          | 1.32 | 0.084       | (0.003)    | 73.6              | 0.154               | 0.084              | (4.5%)          | 262,925            | 22,369           | 0.1%                    | 2.7%        |

## Kuwait Stock Exchange Daily Bulletin

Thursday, January 7, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.7                | 1.68              | 4.18%          | 1.31 | 0.550       | (0.020)    | 810.5             | 0.730               | 0.550              | (5.2%)          | 3,404,000          | 1,880,420        | 0.3%                    | 10.7%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.30              | 0.00%          | 1.38 | 0.029       | (0.003)    | 18.1              | 0.066               | 0.029              | (9.4%)          | 3,139,368          | 91,410           | 0.6%                    | NM          |
| ▼ The Securities House Co.                 | SECH.KW        | 9.9                 | 0.39              | 0.00%          | 0.68 | 0.032       | (0.003)    | 21.8              | 0.088               | 0.032              | (12.3%)         | 4,796,091          | 153,967          | 1.4%                    | 4.0%        |
| = Securities Group *                       | SGCK.KW        | 7.0                 | 0.48              | 9.62%          | 0.60 | 0.104       | 0.000      | 26.5              | 0.130               | 0.097              | (1.9%)          | 0                  | 0                | 0.0%                    | 6.8%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 18.4                | 0.25              | 0.00%          | 0.50 | 0.035       | (0.003)    | 28.1              | 0.054               | 0.034              | (6.7%)          | 241,150            | 8,440            | 0.0%                    | 1.4%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.56              | 5.48%          | 1.39 | 0.099       | 0.000      | 52.6              | 0.122               | 0.098              | (2.9%)          | 0                  | 0                | 0.0%                    | 0.1%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.30              | 0.00%          | 0.35 | 0.026       | (0.001)    | 6.9               | 0.051               | 0.025              | (7.1%)          | 17,515             | 448              | 0.0%                    | NM          |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 8.7                 | 0.47              | 9.62%          | 0.65 | 0.052       | (0.004)    | 10.2              | 0.087               | 0.051              | (7.1%)          | 906,061            | 46,829           | 0.6%                    | 5.4%        |
| ▼ First Investment Co.                     | OLAK.KW        | 6.6                 | 0.38              | 9.06%          | 0.96 | 0.055       | (0.002)    | 35.8              | 0.114               | 0.053              | (5.2%)          | 450,000            | 24,750           | 0.2%                    | 5.7%        |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.53              | 0.00%          | 1.47 | 0.033       | 0.000      | 21.8              | 0.048               | 0.030              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.42              | 0.00%          | 0.94 | 0.025       | (0.001)    | 4.1               | 0.065               | 0.025              | (5.7%)          | 1,549,424          | 38,367           | 4.1%                    | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 5.0                 | 0.47              | 0.00%          | 1.16 | 0.044       | (0.002)    | 36.1              | 0.076               | 0.044              | (6.4%)          | 212,500            | 9,335            | 0.1%                    | 9.3%        |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.40              | 0.00%          | 1.59 | 0.035       | 0.000      | 13.5              | 0.069               | 0.032              | 1.5%            | 2,298,300          | 74,684           | 1.1%                    | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.34              | 0.00%          | 0.88 | 0.036       | 0.000      | 6.8               | 0.075               | 0.033              | (12.2%)         | 0                  | 0                | 0.0%                    | NM          |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 21.8                | 0.30              | 0.00%          | 0.37 | 0.036       | (0.003)    | 11.4              | 0.073               | 0.034              | (4.1%)          | 8,125              | 288              | 0.1%                    | 1.4%        |
| = KAMCO Investment Co.                     | KAMC.KW        | NM                  | 0.75              | 4.43%          | 0.40 | 0.102       | 0.000      | 26.9              | 0.122               | 0.090              | 2.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ National International Holding Co.       | NIHK.KW        | NM                  | 0.31              | 5.70%          | 0.26 | 0.050       | (0.004)    | 10.8              | 0.077               | 0.050              | (18.0%)         | 3,293,844          | 164,695          | 3.3%                    | NM          |
| ▼ Housing Finance Co.                      | ISKN.KW        | 5.3                 | 0.27              | 0.00%          | 0.27 | 0.029       | (0.003)    | 6.5               | 0.062               | 0.029              | (9.5%)          | 1,359,966          | 40,033           | 2.5%                    | 5.1%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 50.1                | 0.25              | 0.00%          | 0.42 | 0.021       | 0.000      | 4.4               | 0.036               | 0.016              | 0.0%            | 0                  | 0                | 0.0%                    | 0.5%        |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.36              | 0.00%          | 0.85 | 0.028       | (0.002)    | 5.4               | 0.056               | 0.009              | (12.7%)         | 575,032            | 15,905           | 0.5%                    | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.25              | 0.00%          | 0.92 | 0.033       | (0.002)    | 8.9               | 0.071               | 0.033              | (5.7%)          | 973,020            | 32,346           | 1.6%                    | NM          |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.35              | 0.00%          | 1.33 | 0.030       | (0.001)    | 9.4               | 0.056               | 0.029              | (1.7%)          | 754,218            | 21,926           | 0.6%                    | NM          |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.47              | 0.00%          | 1.13 | 0.032       | (0.003)    | 13.0              | 0.064               | 0.029              | (8.6%)          | 2,714,018          | 88,588           | 1.8%                    | NM          |
| = NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.42              | 0.00%          | 1.38 | 0.048       | 0.000      | 19.6              | 0.106               | 0.045              | (2.1%)          | 0                  | 0                | 0.1%                    | NM          |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 11.5                | 0.95              | 0.00%          | 0.65 | 0.410       | 0.005      | 127.9             | 0.430               | 0.280              | (2.4%)          | 13,530             | 5,402            | 0.0%                    | 8.2%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 45.9                | 0.91              | 7.69%          | 0.28 | 0.130       | 0.000      | 6.0               | 0.170               | 0.108              | 0.0%            | 0                  | 0                | 0.0%                    | 2.0%        |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 2.68              | 1.67%          | 0.29 | 0.300       | 0.000      | 54.0              | 0.300               | 0.300              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | 7.4                 | 0.24              | 0.00%          | 1.29 | 0.025       | 0.000      | 4.4               | 0.035               | 0.023              | 0.0%            | 51,200             | 1,179            | 0.1%                    | 3.2%        |
| = Strategia Investment Co.                 | STRAT.KW       | 26.6                | 0.30              | 0.00%          | 0.61 | 0.033       | 0.000      | 9.9               | 0.079               | 0.033              | 0.0%            | 0                  | 0                | 0.0%                    | 1.1%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.36              | 13.30%         | 1.18 | 0.037       | 0.000      | 29.2              | 0.059               | 0.035              | (1.4%)          | 246,690            | 8,789            | 0.2%                    | NM          |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 15.6                | 0.27              | 0.00%          | 1.36 | 0.027       | (0.002)    | 4.1               | 0.047               | 0.027              | (1.8%)          | 847,617            | 22,763           | 1.1%                    | 1.7%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.038               | 0.029              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ Alimtiyaz Investment Group               | ALIMK.KW       | 6.3                 | 0.50              | 6.23%          | NA   | 0.078       | (0.001)    | 88.4              | 0.085               | 0.065              | 2.6%            | 597,000            | 46,539           | 0.2%                    | 7.9%        |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.46              | 0.00%          | 1.68 | 0.023       | (0.001)    | 16.1              | 0.054               | 0.020              | (2.2%)          | 4,296,450          | 96,362           | 1.7%                    | NM          |
| ▼ National Industries Group                | NIND.KW        | 5.5                 | 0.42              | 10.34%         | 1.72 | 0.116       | (0.006)    | 157.7             | 0.200               | 0.116              | (7.9%)          | 734,061            | 86,620           | 0.1%                    | 7.6%        |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.25              | 0.00%          | 1.33 | 0.027       | (0.002)    | 8.1               | 0.081               | 0.027              | (8.5%)          | 1,202,259          | 33,066           | 2.0%                    | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | 16.4                | 0.52              | 0.00%          | 0.69 | 0.081       | 0.000      | 13.3              | 0.158               | 0.079              | (1.2%)          | 0                  | 0                | 0.0%                    | 3.2%        |
| ▼ Privatization Holding Co.                | KPPC.KW        | 14.5                | 0.37              | 10.14%         | 1.26 | 0.049       | (0.001)    | 36.2              | 0.064               | 0.041              | (3.9%)          | 524,800            | 25,990           | 0.1%                    | 2.6%        |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.72              | 0.00%          | 0.13 | 0.045       | 0.001      | 7.4               | 0.062               | 0.035              | 7.1%            | 1                  | 0                | 0.0%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.38              | 0.00%          | 0.35 | 0.061       | 0.000      | 9.2               | 0.071               | 0.046              | 1.7%            | 300                | 18               | 0.0%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 22.1                | 0.80              | 6.41%          | 0.69 | 0.156       | 0.000      | 152.2             | 0.220               | 0.156              | 0.0%            | 0                  | 0                | 0.0%                    | 3.6%        |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 0.24              | 0.00%          | 1.32 | 0.041       | (0.002)    | 51.9              | 0.070               | 0.015              | 7.9%            | 14,233,152         | 588,854          | 6.5%                    | NM          |
| = Inovest                                  | INOV.KW        | NM                  | 0.33              | 0.00%          | 0.89 | 0.055       | 0.000      | 15.8              | 0.068               | 0.052              | 0.0%            | 0                  | 0                | 0.2%                    | NM          |
| <b>Financial Services</b>                  |                | <b>29.0</b>         | <b>0.63</b>       | <b>4.76%</b>   |      |             |            | <b>2,241.3</b>    |                     |                    | <b>(3.9%)</b>   | <b>52,541,718</b>  | <b>3,712,643</b> |                         | <b>2.2%</b> |

# Kuwait Stock Exchange Daily Bulletin

Thursday, January 7, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| ▲ Automated Systems Co.            | ASCK.KW        | 21.1                | 1.53              | 7.81%          | 0.34 | 0.320       | 0.020      | 16.0              | 0.550               | 0.280              | 6.7%            | 14,960             | 4,267             | 0.0%                    | 7.3%        |
| ▼ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.75              | 0.00%          | 1.03 | 0.080       | (0.001)    | 21.5              | 0.085               | 0.045              | (2.4%)          | 144,479            | 11,558            | 0.2%                    | NM          |
| ▼ Future Communications Global Co. | FUTK.KW        | 9.5                 | 0.62              | 14.71%         | 0.30 | 0.102       | (0.010)    | 8.3               | 0.142               | 0.100              | (5.6%)          | 130,400            | 13,657            | 0.2%                    | 6.6%        |
| = Hayat Communications Co.         | HAYK.KW        | 27.8                | 0.44              | 0.00%          | 0.44 | 0.045       | 0.000      | 4.2               | 0.077               | 0.040              | 5.9%            | 90,200             | 3,983             | 0.2%                    | 1.6%        |
| <b>Technology</b>                  |                | <b>36.2</b>         | <b>0.81</b>       | <b>4.94%</b>   |      |             |            | <b>49.9</b>       |                     |                    | <b>0.4%</b>     | <b>380,039</b>     | <b>33,465</b>     |                         | <b>2.2%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.1</b>         | <b>1.10</b>       | <b>4.34%</b>   |      |             |            | <b>25,498.8</b>   |                     |                    | <b>(2.5%)</b>   | <b>122,901,285</b> | <b>17,930,890</b> |                         | <b>7.3%</b> |

## Year-to-Date 2016 Top Movers & Most Active Stocks

| YTD Top % Gainers                 | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Real Estate Trade Centers Co.     | 0.032       | 58.6%          |
| Gulf Finance House                | 0.041       | 13.2%          |
| Kuwait Cable Vision               | 0.028       | 10.0%          |
| The Commercial Real Estate Co.    | 0.084       | 8.9%           |
| Contracting & Marine Services Co. | 0.104       | 7.5%           |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Gulf Finance House              | 0.041       | 81,588,986     |
| Ithmar Bank B.S.C               | 0.044       | 56,986,060     |
| Al Dar National Real Estate Co. | 0.026       | 48,113,564     |
| Kuwait Finance House            | 0.510       | 15,981,391     |
| Manazel Holding Co.             | 0.023       | 12,058,828     |

| YTD Top % Losers                              | Close (KWD) | Percent Change |
|-----------------------------------------------|-------------|----------------|
| Kuwait National Real Estate Services & Invest | 0.019       | (16.3%)        |
| Osoul Investment Co.                          | 0.036       | (12.2%)        |
| National International Holding Co.            | 0.050       | (11.5%)        |
| Gulf Franchising Co.                          | 0.030       | (11.4%)        |
| Warba Insurance Co.                           | 0.100       | (11.1%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| Kuwait Finance House     | 0.510       | 8,262,716   |
| National Bank of Kuwait  | 0.790       | 3,857,128   |
| Gulf Finance House       | 0.041       | 3,349,693   |
| Agility                  | 0.445       | 3,305,915   |
| Mezzan Holding Co.       | 1.100       | 2,822,901   |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2015 financials are based on TTM 1H-2015 net profits and shareholder's equity as of 30-June-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-16 return for individual stocks and sectors is calculated based on the change in market capitalization.

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