

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(5,460,762)	(9,240,296)	(69.2%)
Earnings Per Share (fils)	(7.03)	(11.90)	(69.3%)
Total Operating Revenue (KWD)	(27,245)	(1,010,636)	NM
Gross Profit / (Loss) (KWD)	(7,526,165)	(9,484,827)	(26.0%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	64,565,214	48,257,157	(25.3%)
Non-current Assets	35,061,430	31,517,171	(10.1%)
Total Assets	99,626,644	79,774,328	(19.9%)
Shareholders' Equity*	80,464,998	71,668,699	(10.9%)
Liabilities:			
Current Liabilities	10,058,789	4,233,826	(57.9%)
Non-current Liabilities	271,928	286,043	5.2%
Total Liabilities	10,330,717	4,519,869	(56.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,308.19	P/E (x)	NM
Value (KWD '000)	1,415.57	P/BV (x)	0.41
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	4.41%
Current Market Capitalization (KWD Million)	29.6	Beta	1.10

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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