

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,304,951	(4,157,550)	NM
Earnings Per Share (fils)	1.94	(6.18)	NM
Total Operating Revenue (KWD)	18,638,063	14,954,892	(19.8%)
Gross Profit / (Loss) (KWD)	(20,385,959)	(49,403,943)	(142.3%)
Return on Average Equity (ROAE)	1.77%	NM	
Return on Average Assets (ROAA)	0.27%	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	44,177,077	40,946,886	(7.3%)
Non-current Assets	351,854,414	348,549,502	(0.9%)
Total Assets	396,031,491	389,496,388	(1.7%)
Shareholders' Equity*	57,235,321	51,421,325	(10.2%)
Liabilities:			
Current Liabilities	134,020,816	139,369,736	4.0%
Non-current Liabilities	176,373,273	165,277,988	(6.3%)
Total Liabilities	310,394,089	304,647,724	(1.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	201,144	P/E (x)	NM
Value (KWD '000)	5,826	P/BV (x)	0.46
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.076	YTD Share Turnover	27.94%
Current Market Capitalization (KWD Million)	23.4	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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