

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	381,364	(2,722,953)	NM
Earnings Per Share (fils)	0.98	(6.99)	NM
Total Operating Revenue (KWD)	757,074	11,363	(98.5%)
Gross Profit / (Loss) (KWD)	158,135	(2,231,410)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.72%	NM	
Return on Average Assets (ROAA)	0.97%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	14,148,244	8,115,423	(42.6%)
Non-current Assets	25,758,531	26,991,623	4.8%
<b>Total Assets</b>	<b>39,906,775</b>	<b>35,107,046</b>	<b>(12.0%)</b>
<b>Shareholders' Equity*</b>	<b>21,815,834</b>	<b>18,305,393</b>	<b>(16.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	5,266,681	4,905,011	(6.9%)
Non-current Liabilities	228,517	168,266	(26.4%)
<b>Total Liabilities</b>	<b>5,495,198</b>	<b>5,073,277</b>	<b>(7.7%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	131,785.5	P/E (x)	NM
Value (KWD '000)	3,239.0	P/BV (x)	0.53
Closing Price (KWD)	0.024	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	32.37%
Current Market Capitalization (KWD Million)	9.6	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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