

### Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	207,348	276,029	33.1%
Earnings Per Share (fils)	0.56	0.75	33.9%
Total Operating Revenue (KWD)	1,032,210	1,199,469	16.2%
Gross Profit / (Loss) (KWD)	671,292	765,228	14.0%
Return on Average Equity (ROAE)	2.50%	2.66%	
Return on Average Assets (ROAA)	1.41%	1.43%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	5,260,777	4,913,050	(6.6%)
Non-current Assets	66,104,230	66,576,320	0.7%
<b>Total Assets</b>	<b>71,365,007</b>	<b>71,489,370</b>	<b>0.2%</b>
<b>Shareholders' Equity*</b>	<b>37,870,712</b>	<b>39,077,609</b>	<b>3.2%</b>
<b>Liabilities:</b>			
Current Liabilities	1,662,782	746,021	(55.1%)
Non-current Liabilities	31,831,513	31,665,740	(0.5%)
<b>Total Liabilities</b>	<b>33,494,295</b>	<b>32,411,761</b>	<b>(3.2%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,877	P/E (x)	18.09
Value (KWD '000)	92	P/BV (x)	0.47
Closing Price (KWD)	0.050	Dividend Yield	6.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	18.5	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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