

Mabanee Co.

25-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	24,765,516	27,803,443	12.3%
Earnings Per Share (fils)	23.91	26.77	12.0%
Total Operating Revenue (KWD)	39,709,260	46,882,795	18.1%
Gross Profit / (Loss) (KWD)	27,804,145	31,799,889	14.4%
Return on Average Equity (ROAE)	13.84%	13.20%	
Return on Average Assets (ROAA)	6.69%	6.45%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	37,255,389	47,100,790	26.4%
Non-current Assets	791,127,628	848,608,346	7.3%
Total Assets	828,383,017	895,709,136	8.1%
Shareholders' Equity*	398,736,622	443,332,514	11.2%

Liabilities:

Current Liabilities	51,178,595	49,335,720	(3.6%)
Non-current Liabilities	318,154,114	329,764,643	3.6%
Total Liabilities	369,332,709	379,100,363	2.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	99,725	P/E (x)	14.60
Value (KWD '000)	66,330	P/BV (x)	1.83
Closing Price (KWD)	0.778	Dividend Yield	1.45%
Book Value Per Share (KWD)	0.427	YTD Share Turnover	9.57%
Current Market Capitalization (KWD Million)	811.1	Beta	1.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company