

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(24,276,592)	(4,411,511)	81.8%
Earnings Per Share (fils)	(43.00)	(7.80)	81.9%
Total Operating Revenue (KWD)	248,589,613	220,455,270	(11.3%)
Gross Profit / (Loss) (KWD)	(11,552,048)	840,913	NM
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	54,232,919	51,690,733	(4.7%)
Non-current Assets	212,450,694	208,606,430	(1.8%)
Total Assets	266,683,613	260,297,163	(2.4%)

Shareholders' Equity*	5,480,054	5,202,046	(5.1%)
-----------------------	-----------	-----------	--------

Liabilities:

Current Liabilities	183,133,535	183,270,173	0.1%
Non-current Liabilities	77,490,599	71,630,195	(7.6%)
Total Liabilities	260,624,134	254,900,368	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	7.46
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.009	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	38.8	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company