

ACICO Industries Co.

18-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	4,292,704	851,955	(80.2%)
Earnings Per Share (fils)	13.58	2.69	(80.2%)
Total Operating Revenue (KWD)	22,382,706	17,437,332	(22.1%)
Gross Profit / (Loss) (KWD)	5,322,077	(34,432,894)	NM
Return on Average Equity (ROAE)	4.93%	1.65%	
Return on Average Assets (ROAA)	1.28%	0.47%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	87,996,655	45,117,501	(48.7%)
Non-current Assets	318,022,351	269,381,059	(15.3%)
Total Assets	406,019,006	314,498,560	(22.5%)
Shareholders' Equity*	105,286,027	99,653,256	(5.3%)
<b>Liabilities:</b>			
Current Liabilities	92,653,158	53,427,880	(42.3%)
Non-current Liabilities	199,337,173	158,463,987	(20.5%)
Total Liabilities	291,990,331	211,891,867	(27.4%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,534.8	P/E (x)	31.71
Value (KWD '000)	985.7	P/BV (x)	0.62
Closing Price (KWD)	0.195	Dividend Yield	4.86%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	1.43%
Current Market Capitalization (KWD Million)	61.9	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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