

Taiba Kuwaiti Holding Co.

1-Apr-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,177,126	865,928	(26.4%)
Earnings Per Share (fils)	6.50	4.80	(26.2%)
Total Operating Revenue (KWD)	3,416,693	8,434,976	146.9%
Gross Profit / (Loss) (KWD)	1,240,722	1,122,317	(9.5%)
Cash Dividends Per Share (fils)	0.0%	4.5%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.44%	4.03%	
Return on Average Assets (ROAA)	4.91%	3.32%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	337,539	(627,848)	NM
Earnings Per Share (fils)	1.90	(3.50)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	6,882,857	7,041,300	2.30%
Non-current Assets	19,086,488	19,084,634	(0.0%)
Total Assets	25,969,345	26,125,934	0.6%
Shareholders' Equity*	21,525,730	21,445,137	(0.4%)
Liabilities:			
Current Liabilities	3,600,547	3,618,164	0.5%
Non-current Liabilities	592,591	634,505	7.1%
Total Liabilities	4,193,138	4,252,669	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	18.33
Value (KWD '000)	-	P/BV (x)	0.74
Closing Price (KWD)	0.088	Dividend Yield	6.25%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	15.8	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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