

Kuwait Gypsum Manufacturing & Trading Co.

23-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(123,474)	43,880	NM
Earnings Per Share (fils)	(4.13)	1.47	NM
Return on Average Equity (ROAE)	NM	0.96%	
Return on Average Assets (ROAA)	NM	0.82%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	1,568,952	1,354,239	(13.7%)
Non-current Assets	3,947,036	3,797,341	(3.8%)
Total Assets	5,515,988	5,151,580	(6.6%)

Shareholders' Equity*	4,632,923	4,501,024	(2.8%)
Liabilities:			
Current Liabilities	536,409	554,357	3.3%
Non-current Liabilities	346,656	96,199	(72.2%)
Total Liabilities	883,065	650,556	(26.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.24	P/E (x)	23.26
Value (KWD '000)	0.04	P/BV (x)	0.87
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	0.001%
Current Market Capitalization (KWD Million)	3.9	Beta	0.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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