

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	8,392	9,880	17.7%
Earnings Per Share (fils)	0.09	0.11	22.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	19,702	(32,662)	(265.8%)
Earnings Per Share (fils)	0.22	(0.36)	(263.6%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	4,598,080	4,663,913	1.4%
Non-current Assets	3,019,790	3,173,910	5.1%
Total Assets	7,617,870	7,837,823	2.9%

Shareholders' Equity*	7,161,084	7,117,425	(0.6%)
Liabilities:			
Current Liabilities	411,045	662,010	61.1%
Non-current Liabilities	45,741	58,388	
Total Liabilities	456,786	720,398	57.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75	P/E (x)	NM
Value (KWD '000)	9	P/BV (x)	1.90
Closing Price (KWD)	0.150	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.079	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	13.5	Beta	0.36

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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