

Kuwait Resorts Co.

23-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,109,395	3,170,429	2.0%
Earnings Per Share (fils)	16.84	17.28	2.6%
Total Operating Revenue (KWD)	12,124,664	11,500,366	(5.1%)
Gross Profit / (Loss) (KWD)	3,935,766	3,448,411	(12.4%)
Cash Dividends Per Share (fils)	6.0	5.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	15.53%	14.50%	
Return on Average Assets (ROAA)	7.74%	8.27%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	16,225,012	15,856,190	(2.3%)
Non-current Assets	22,996,174	21,638,341	(5.9%)
Total Assets	39,221,186	37,494,531	(4.4%)
Shareholders' Equity*	21,152,108	22,573,204	6.7%
Liabilities:			
Current Liabilities	11,774,244	6,836,956	(41.9%)
Non-current Liabilities	6,294,835	8,084,371	28.4%
Total Liabilities	18,069,079	14,921,327	(17.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,868.66	P/E (x)	5.50
Value (KWD '000)	255.70	P/BV (x)	0.83
Closing Price (KWD)	0.095	Dividend Yield	5.64%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	1.46%
Current Market Capitalization (KWD Million)	18.7	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company