

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	5,682,432	4,140,082	(27.1%)
Earnings Per Share (fils)	0.01	0.01	(28.6%)
Total Operating Revenue (KWD)	48,713,504	46,311,855	(4.9%)
Gross Profit / (Loss) (KWD)	4,462,102	4,455,924	(0.1%)
Cash Dividends Per Share (fils)	7.0	10.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.97%	4.25%	
Return on Average Assets (ROAA)	4.91%	3.62%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	50,591,513	45,334,070	(10.4%)
Non-current Assets	64,353,748	68,624,607	6.6%
Total Assets	114,945,261	113,958,677	(0.9%)
Shareholders' Equity*	96,712,081	97,917,530	1.2%
Liabilities:			
Current Liabilities	11,276,942	11,274,353	(0.0%)
Non-current Liabilities	6,956,238	4,766,794	(31.5%)
Total Liabilities	18,233,180	16,041,147	(12.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,110.43	P/E (x)	17.25
Value (KWD '000)	1,344.04	P/BV (x)	0.73
Closing Price (KWD)	0.087	Dividend Yield	NM
Book Value Per Share (KWD)	0.119	YTD Share Turnover	1.96%
Current Market Capitalization (KWD Million)	71.4	Beta	0.77

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

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