

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(2,421,022)	(5,191,747)	(114.4%)
Earnings Per Share (fils)	(9.30)	(19.90)	(114.0%)
Total Operating Revenue (KWD)	4,342,835	3,177,798	(26.8%)
Gross Profit / (Loss) (KWD)	62,816	311,423	395.8%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	12,720,010	7,842,699	(38.3%)
Non-current Assets	26,006,373	15,466,419	(40.5%)
<b>Total Assets</b>	<b>38,726,383</b>	<b>23,309,118</b>	<b>(39.8%)</b>
<b>Shareholders' Equity*</b>	<b>19,640,720</b>	<b>15,300,569</b>	<b>(22.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	14,428,925	3,772,133	(73.9%)
Non-current Liabilities	2,885,918	2,647,364	(8.3%)
<b>Total Liabilities</b>	<b>17,314,843</b>	<b>6,419,497</b>	<b>(62.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,945.15	P/E (x)	NM
Value (KWD '000)	1,353.23	P/BV (x)	0.57
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	14.38%
Current Market Capitalization (KWD Million)	8.7	Beta	0.30

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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