

Al Salam Holding Group Co.

26-Jan-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	188,238	1,974,553	949.0%
Earnings Per Share (fils)	0.73	7.69	953.4%
Total Operating Revenue (KWD)	519,514	2,439,709	369.6%
Gross Profit / (Loss) (KWD)	198,776	2,032,799	922.7%
Cash Dividends Per Share (fils)	0%	0%	
Bonus Shares (%)	0%	5%	

Return on Average Equity (ROAE)	0.57%	5.83%	
Return on Average Assets (ROAA)	0.52%	5.31%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	25,598	(759,334)	NM
Earnings Per Share (fils)	0.10	(2.96)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	9,330,348	6,397,410	(31.43%)
Non-current Assets	26,449,457	32,189,246	21.7%
<b>Total Assets</b>	<b>35,779,805</b>	<b>38,586,656</b>	<b>7.8%</b>

<b>Shareholders' Equity*</b>	<b>32,462,043</b>	<b>35,277,566</b>	<b>8.7%</b>
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### Liabilities:

Current Liabilities	3,188,995	2,540,958	(20.3%)
Non-current Liabilities	97,470	111,053	13.9%
<b>Total Liabilities</b>	<b>3,286,465</b>	<b>2,652,011</b>	<b>(19.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,836	P/E (x)	8.84
Value (KWD '000)	4,250	P/BV (x)	0.50
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	27.19%
Current Market Capitalization (KWD Million)	17.5	Beta	1.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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