

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	8,869,289	7,028,881	(20.8%)
Earnings Per Share (fils)	8.12	6.75	(16.9%)
Total Operating Revenue (KWD)	16,756,421	23,031,583	37.4%
Gross Profit / (Loss) (KWD)	9,383,999	7,563,933	(19.4%)
Return on Average Equity (ROAE)	5.99%	4.86%	
Return on Average Assets (ROAA)	3.46%	2.91%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	65,064,638	80,494,208	23.7%
Non-current Assets	224,555,919	225,774,207	0.5%
Total Assets	289,620,557	306,268,415	5.7%
Shareholders' Equity*	178,167,954	178,231,709	0.0%
Liabilities:			
Current Liabilities	48,678,833	46,883,338	(3.7%)
Non-current Liabilities	26,364,224	35,238,858	33.7%
Total Liabilities	75,043,057	82,122,196	9.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	143,155	P/E (x)	8.97
Value (KWD '000)	10,519	P/BV (x)	0.48
Closing Price (KWD)	0.075	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.171	YTD Share Turnover	12.63%
Current Market Capitalization (KWD Million)	85.0	Beta	1.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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