

Kuwait Stock Exchange FY-2015 Financial Results Announcement

| Profitability | FY-2014 | FY-2015 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 5,037,700 | 109,795 | (97.8%) |
| Earnings Per Share (fils) | 6.80 | 0.20 | (97.1%) |
| Total Operating Revenue (KWD) | 17,797,852 | 18,337,989 | 3.0% |
| Gross Profit / (Loss) (KWD) | 5,226,808 | 501,552 | (90.4%) |
| Cash Dividends Per Share (fils) | 5.0 | 0.0 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | 4.82% | 0.11% | |
| Return on Average Assets (ROAA) | 2.80% | 0.06% | |

| Balance Sheet Summary (KWD) | 31-Dec-14 | 31-Dec-15 | Variance |
|------------------------------|--------------------|--------------------|----------------|
| Assets: | | | |
| Current Assets | 55,011,790 | 43,262,473 | (21.4%) |
| Non-current Assets | 126,224,271 | 114,901,546 | (9.0%) |
| Total Assets | 181,236,061 | 158,164,019 | (12.7%) |
| Shareholders' Equity* | 106,320,869 | 99,977,519 | (6.0%) |
| Liabilities: | | | |
| Current Liabilities | 59,389,545 | 44,628,525 | (24.9%) |
| Non-current Liabilities | 14,536,943 | 11,542,070 | (20.6%) |
| Total Liabilities | 73,926,488 | 56,170,595 | (24.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|--------------------|--------|
| Volume (Shrs '000) | 23,134.81 | P/E (x) | NM |
| Value (KWD '000) | 1,096.18 | P/BV (x) | 0.36 |
| Closing Price (KWD) | 0.049 | Dividend Yield | 10.25% |
| Book Value Per Share (KWD) | 0.136 | YTD Share Turnover | 3.13% |
| Current Market Capitalization (KWD Million) | 35.8 | Beta | 1.26 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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