

Al Ahleia Insurance Co.

8-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	7,483,516	9,919,356	32.5%
Earnings Per Share (fils)	38.16	50.56	32.5%
Total Operating Revenue (KWD)	15,622,686	26,134,180	67.3%
Gross Profit / (Loss) (KWD)	5,883,507	6,079,728	3.3%
Return on Average Equity (ROAE)	10.06%	10.90%	
Return on Average Assets (ROAA)	5.84%	5.19%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	69,689,845	134,351,601	92.8%
Non-current Assets	95,990,694	122,484,108	27.6%
Total Assets	165,680,539	256,835,709	55.0%

Shareholders' Equity*	98,930,550	102,162,293	3.3%
-----------------------	------------	-------------	------

Liabilities:

Current Liabilities	14,795,348	34,031,755	130.0%
Non-current Liabilities	51,954,641	117,291,286	125.8%
Total Liabilities	66,749,989	151,323,041	126.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,970	P/E (x)	7.34
Value (KWD '000)	871	P/BV (x)	0.80
Closing Price (KWD)	0.410	Dividend Yield	7.66%
Book Value Per Share (KWD)	0.521	YTD Share Turnover	0.99%
Current Market Capitalization (KWD Million)	82.0	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015