

Wethaq Takaful Insurance Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	314,000	263,000	(16.2%)
Earnings Per Share (fils)	2.86	2.40	(16.1%)
Return on Average Equity (ROAE)	3.72%	0.15%	
Return on Average Assets (ROAA)	2.97%	0.13%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	129,000	83,000	(35.7%)
Earnings Per Share (fils)	1.17	0.75	(35.9%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	4,541,000	4,109,000	(9.5%)
Non-current Assets	9,717,000	9,064,000	(6.7%)
Total Assets	14,258,000	13,173,000	(7.6%)

Shareholders' Equity*	11,237,000	11,570,000	3.0%
Liabilities:			
Current Liabilities	1,890,000	422,000	(77.7%)
Non-current Liabilities	-	-	
Total Liabilities	1,890,000	422,000	(77.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242,252	P/E (x)	NM
Value (KWD '000)	17,559	P/BV (x)	0.69
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	219.73%
Current Market Capitalization (KWD Million)	7.9	Beta	0.09

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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