

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	12,231,000	17,324,000	41.6%
Earnings Per Share (fils)	24.40	34.57	41.7%
Total Operating Revenue (KWD)	341,374,000	310,353,000	(9.1%)
Gross Profit / (Loss) (KWD)	183,731,000	184,608,000	0.5%
Return on Average Equity (ROAE)	5.04%	6.14%	
Return on Average Assets (ROAA)	2.29%	2.79%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	309,264,000	285,453,000	(7.7%)
Non-current Assets	932,325,000	968,404,000	3.9%
Total Assets	1,241,589,000	1,253,857,000	1.0%
Shareholders' Equity*	576,248,000	557,174,000	(3.3%)

#### Liabilities:

Current Liabilities	472,451,000	444,458,000	(5.9%)
Non-current Liabilities	83,217,000	149,222,000	79.3%
Total Liabilities	555,668,000	593,680,000	6.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,041	P/E (x)	9.40
Value (KWD '000)	3,480	P/BV (x)	0.59
Closing Price (KWD)	0.649	Dividend Yield	7.66%
Book Value Per Share (KWD)	1.112	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	327.1	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company