

Kout Food Group

12-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,259,144	2,962,856	31.1%
Earnings Per Share (fils)	31.00	40.00	29.0%
Return on Average Equity (ROAE)	11.88%	16.54%	
Return on Average Assets (ROAA)	8.09%	10.37%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	356,885	764,404	114.2%
Earnings Per Share (fils)	5.00	11.00	120.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	14,671,334	19,033,526	29.7%
Non-current Assets	28,659,191	35,275,098	23.1%
Total Assets	43,330,525	54,308,624	25.3%

Shareholders' Equity*	29,282,268	31,958,775	9.1%
Liabilities:			
Current Liabilities	11,761,983	11,687,961	(0.6%)
Non-current Liabilities	2,568,869	11,128,862	
Total Liabilities	14,330,852	22,816,823	59.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,301	P/E (x)	11.59
Value (KWD '000)	822	P/BV (x)	1.83
Closing Price (KWD)	0.800	Dividend Yield	3.75%
Book Value Per Share (KWD)	0.437	YTD Share Turnover	1.78%
Current Market Capitalization (KWD Million)	58.5	Beta	0.15

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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