

## MENA Markets Daily Report

July 17, 2017

|                            | Country            | Benchmark                      |   | Index Value | DTD Change | YTD 2017 | FY 2016 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>      |                    |                                |   |             |            |          |         |
| <b>In this Report...</b>   | Kuwait             | Price Index                    | ▲ | 6,808.88    | 0.3%       | 18.5%    | 2.4%    |
| Kuwait ..... 2             | Kuwait             | Weighted Index                 | ▲ | 405.50      | 0.2%       | 6.7%     | (0.4%)  |
| Saudi Arabia ..... 3       | Kuwait             | KSX 15 Index                   | ▲ | 924.59      | 0.2%       | 4.5%     | (1.7%)  |
| UAE - Dubai ..... 4        | Saudi Arabia       | TADAWUL All Share Index        | ▲ | 7,348.76    | 0.5%       | 1.9%     | 4.3%    |
| UAE - Nasdaq Dubai ..... 5 | UAE - Dubai        | DFM General Index              | ▲ | 3,573.00    | 1.0%       | 1.2%     | 12.1%   |
| UAE - Abu Dhabi ..... 6    | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 3,476.57    | 0.4%       | 5.5%     | 7.5%    |
| Qatar ..... 7              | UAE - Abu Dhabi    | ADX General Index              | ▲ | 4,524.00    | 0.1%       | (0.5%)   | 5.6%    |
| Bahrain ..... 8            | Qatar              | QE 20 Index                    | ▼ | 9,343.57    | (1.3%)     | (10.5%)  | 0.1%    |
| Oman ..... 9               | Bahrain            | Bahrain All Share              | ▼ | 1,314.08    | (0.3%)     | 7.7%     | 0.4%    |
| Egypt ..... 10             | Oman               | MSM 30 Index                   | ▼ | 5,063.76    | (1.1%)     | (12.4%)  | 7.0%    |
| Jordan ..... 11            | Egypt              | EGX 30                         | ▼ | 13,815.77   | (0.0%)     | 11.9%    | 76.2%   |
| Tunisia ..... 12           | Jordan             | ASE Index                      | ▲ | 2,174.38    | 0.2%       | 0.2%     | 1.6%    |
| Lebanon ..... 13           | Lebanon            | Blom Stock Index               | ▲ | 1,151.89    | 0.3%       | (5.0%)   | 3.7%    |
| Morocco ..... 14           | Tunisia            | Tunisia Index                  | ▲ | 6,233.46    | 0.2%       | 13.6%    | 8.9%    |
| Syria ..... 15             | Morocco            | MASI                           | ▼ | 12,307.65   | (0.5%)     | 5.7%     | 30.5%   |
|                            | Syria              | DSE Weighted Index             | ▼ | 2,979.38    | (0.7%)     | 84.2%    | 31.7%   |
| <b>Emerging Markets</b>    |                    |                                |   |             |            |          |         |
|                            | China              | SSE Composite Index            | ▼ | 3,210.39    | (0.4%)     | 3.4%     | (12.3%) |
|                            | Russia             | RUSSIAN RTS INDEX (\$)         | ▲ | 1,044.27    | 1.4%       | (9.4%)   | 52.2%   |
|                            | India              | SENSEX                         | ▲ | 32,124.16   | 0.3%       | 20.6%    | 1.9%    |
|                            | Brazil             | BOVESPA Stock Index            | ▲ | 65,436.18   | 0.4%       | 8.6%     | 38.9%   |
|                            | Mexico             | BOLSA Index                    | ▲ | 51,162.23   | 0.4%       | 12.1%    | 6.2%    |
|                            | Korea              | KOSPI Index                    | ▲ | 2,425.03    | 0.4%       | 19.7%    | 3.3%    |
|                            | Taiwan             | TAIEX Index                    | ▲ | 10,457.54   | 0.1%       | 13.0%    | 11.0%   |
| <b>Global Markets</b>      |                    |                                |   |             |            |          |         |
|                            | World              | MSCI World Index               | ▲ | 1,948.08    | 0.6%       | 11.2%    | 5.3%    |
|                            | Asia               | MSCI Asia Pacific              | ▲ | 157.43      | 0.8%       | 16.6%    | 2.3%    |
|                            | Europe             | DJ Stoxx 600                   | ▲ | 386.84      | 0.2%       | 7.0%     | (1.2%)  |
|                            | Europe             | FTSEurofirst 300               | ▲ | 1,520.41    | 0.1%       | 6.4%     | (0.6%)  |
|                            | Emerging Markets   | MSCI EM Index                  | ▲ | 1,047.05    | 0.6%       | 21.4%    | 8.6%    |
|                            | U.S.A              | S&P 500                        | ▲ | 2,459.27    | 0.5%       | 9.8%     | 9.5%    |
|                            | U.S.A              | DJIA                           | ▲ | 21,637.74   | 0.4%       | 9.5%     | 13.4%   |
|                            | U.S.A              | NASDAQ Composite               | ▲ | 6,312.47    | 0.6%       | 17.3%    | 7.5%    |
|                            | UK                 | FTSE 100                       | ▼ | 7,378.39    | (0.5%)     | 3.3%     | 14.4%   |
|                            | Germany            | DAX                            | ▼ | 12,631.72   | (0.1%)     | 10.0%    | 6.9%    |
|                            | Japan              | NIKKEI 225                     | ▲ | 20,118.86   | 0.1%       | 5.3%     | 0.4%    |
|                            | Hong Kong          | HANG SENG INDEX                | ▲ | 26,523.47   | 0.5%       | 20.6%    | 0.4%    |
| <b>Commodities</b>         |                    |                                |   |             |            |          |         |
|                            | Oil                | OPEC Crude                     | ▼ | 45.66       | (0.8%)     | (14.3%)  | 67.1%   |
|                            | Oil                | Brent                          | ▲ | 49.07       | 0.3%       | (13.6%)  | 52.4%   |
|                            | Oil                | Kuwait                         | ▲ | 45.76       | 1.2%       | (14.2%)  | 85.5%   |
|                            | Natural Gas        | NYMEX Natural Gas (USD/MMBtu)  | ▲ | 3.00        | 0.5%       | (16.2%)  | 30.0%   |
|                            | Gold               | Gold Spot \$/Oz                | ▲ | 1,230.24    | 0.1%       | 7.2%     | 8.1%    |

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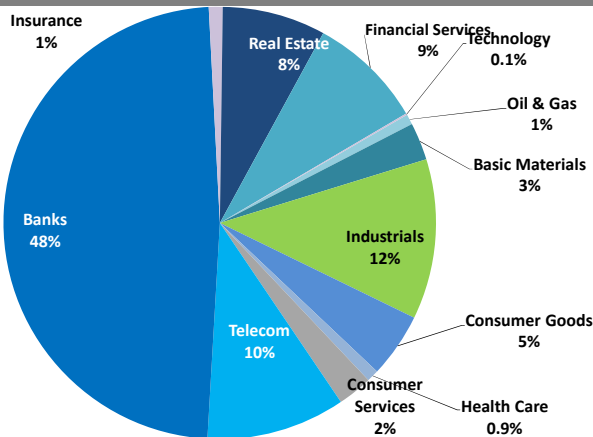
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

July 17, 2017

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|--------------------------------|-------------------------|------------|-------------|
| 1- National Bank of Kuwait     | 4,065.3                 | 13.8       | 10.9%       |
| 2- Kuwait Finance House        | 2,871.3                 | 17.4       | 9.1%        |
| 3- Zain                        | 1,852.0                 | 11.8       | 12.4%       |
| 4- Ahli United Bank - Bahrain  | 1,549.7                 | 9.0        | 16.1%       |
| 5- Agility (PWC Logistics)     | 1,061.1                 | 18.0       | 6.4%        |
| 6- Kuwait Food Co. (Americana) | 972.0                   | 20.7       | 19.4%       |
| 7- Boubyan Bank                | 925.8                   | 22.5       | 11.9%       |
| 8- Ahli United Bank - Kuwait   | 757.7                   | 18.8       | 10.5%       |
| 9- Gulf Bank                   | 743.7                   | 17.3       | 7.5%        |
| 10- Burgan Bank                | 723.0                   | 10.6       | 10.5%       |

Total 15,522 14.26 10.9%

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

## Top Movers and Most Active Stocks

| Today's Top % Gainers               | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Arabi Holding Group Co.             | 0.091          | 0.015           | 19.1%             |
| Warba Insurance Co.                 | 0.090          | 0.013           | 16.7%             |
| ALAFCO Aviation Lease & Finance Co. | 0.360          | 0.026           | 7.8%              |
| Senergy Holding Co.                 | 0.040          | 0.003           | 7.0%              |
| Kuwait Resorts Co.                  | 0.080          | 0.005           | 6.7%              |




| Today's Top % Losers                      | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---|----------------|-----------------|-------------------|
| EYAS for Higher & Technical Education Co. | 0.850          | (0.049)         | (5.5%)            |
| Al Massaleh Real Estate Co.               | 0.042          | (0.002)         | (5.0%)            |
| First Takaful Insurance Co.               | 0.050          | (0.002)         | (3.8%)            |
| Heavy Eng'g Ind. & Shipbuilding Co.       | 0.201          | (0.008)         | (3.8%)            |
| KAMCO Investment Co.                      | 0.070          | (0.003)         | (3.6%)            |

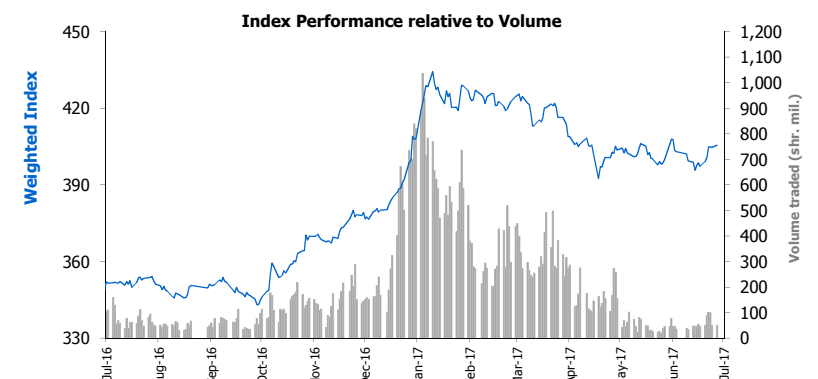
| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Ahli United Bank - Bahrain    | 0.206          | (0.5%)            | 14,338,280         |
| National Industries Group     | 0.131          | 4.8%              | 6,785,094          |
| Alimtiq Investment Group      | 0.168          | 0.6%              | 2,067,887          |
| MAZAYA Holding Co.            | 0.117          | 2.6%              | 1,990,696          |
| Ithmaar Bank                  | 0.044          | (2.2%)            | 1,643,280          |

Source: Boursa Kuwait, KAMCO Research

## Market Capitalization - Sector Returns

|                    | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait      | 27,644.0                | ▲        | 0.2%         | 1.4%         | 5.8%         |
| Oil & Gas          | 214.1                   | ▼        | (1.1%)       | (4.3%)       | (6.4%)       |
| Basic Materials    | 773.0                   | ▼        | (0.0%)       | (1.7%)       | 26.3%        |
| Industrials        | 3,308.8                 | ▲        | 0.8%         | 2.8%         | 22.2%        |
| Consumer Goods     | 1,336.3                 | ▲        | 0.1%         | (0.9%)       | (6.9%)       |
| Health Care        | 248.2                   | =        | 0.0%         | 3.8%         | 8.4%         |
| Consumer Services  | 714.9                   | ▼        | (0.5%)       | 4.8%         | 12.8%        |
| Telecommunications | 2,872.8                 | ▼        | (0.8%)       | 2.2%         | (0.2%)       |
| Banks              | 13,343.8                | ▲        | 0.4%         | 1.4%         | 7.7%         |
| Insurance          | 285.0                   | ▲        | 0.7%         | (5.8%)       | (12.0%)      |
| Real Estate        | 2,138.4                 | ▲        | 0.0%         | (0.2%)       | (2.8%)       |
| Financial Services | 2,376.8                 | ▲        | 0.4%         | 3.0%         | (2.8%)       |
| Technology         | 31.7                    | ▲        | 1.0%         | (6.2%)       | 1.2%         |

| Market Breadth      |  51 |  38 |  72 |              |              |
|---------------------|--|--|--|--------------|--------------|
| Benchmark Return    | Closing<br>Value   | DTD<br>Chg   | DTD<br>% Chg   | MTD<br>% Chg | YTD<br>% Chg |
| Price Index         | 6,808.88   | 20.4   | 0.3%   | 0.7%         | 18.5%        |
| Weighted Index      | 405.50   | 0.9  | 0.2%   | 1.5%         | 6.7%         |
| Kuwait 15 Index     | 924.59   | 2.3  | 0.2%   | 1.6%         | 4.5%         |
| Market Cap (KWD Mn) | 27,644   | 60.0   | 0.2%   | 1.4%         | 5.8%         |



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 50.7             | 0.5        | 0.9%         | 292.3                     | 139.9    |
| Value Traded (KWD Mn) | 9.2              | 0.1        | 1.5%         | 27.9                      | 12.1     |
| No. of Trades         | 2,093            | (495)      | (19.1%)      | 5,820                     | 3,184    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.8%                      | 9.2%  | 9.6%  | 10.2% | 9.8% |
| Weighted Index      | 10.8%                     | 10.1% | 10.2% | 9.7%  | 9.4% |

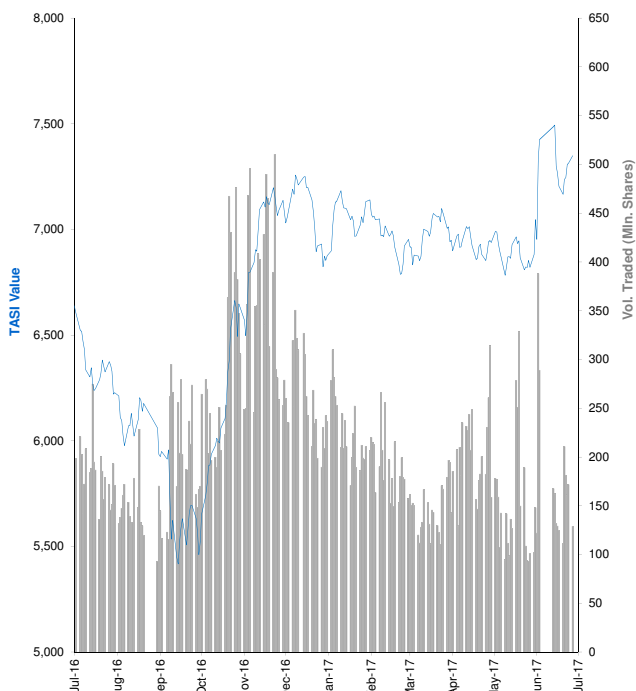
\*\*: Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Ahli United Bank - Bahrain   | 0.206          | (0.5%)            | 2,947,151      |
| National Industries Group    | 0.131          | 4.8%              | 875,759        |
| Agility (PWC Logistics)      | 0.796          | 0.6%              | 762,938        |
| Mabane Co.                   | 0.756          | (0.4%)            | 459,662        |
| Kuwait Finance House         | 0.498          | 0.4%              | 416,720        |

## Saudi Tadawul Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---|-------------------------|---------------|---------------|----------------|
| <b>Saudi Stock Exchange</b>               | <b>1,739,434</b>        | <b>0.3%</b>   | <b>(1.5%)</b> | <b>3.4%</b>    |
| <b>Energy</b>                             | <b>23,574</b>           | <b>(0.2%)</b> | <b>0.5%</b>   | <b>(9.8%)</b>  |
| <b>Materials</b>                          | <b>536,856</b>          | <b>0.1%</b>   | <b>(0.3%)</b> | <b>4.8%</b>    |
| <b>Capital Goods</b>                      | <b>8,847</b>            | <b>0.4%</b>   | <b>0.6%</b>   | <b>(64.2%)</b> |
| <b>Commercial &amp; Professional Svc</b>  | <b>8,129</b>            | <b>1.1%</b>   | <b>1.6%</b>   | <b>(15.9%)</b> |
| <b>Transportation</b>                     | <b>13,971</b>           | <b>1.2%</b>   | <b>0.3%</b>   | <b>(21.6%)</b> |
| <b>Consumer Durables &amp; Apparel</b>    | <b>3,544</b>            | <b>0.4%</b>   | <b>2.4%</b>   | <b>(4.5%)</b>  |
| <b>Consumer Services</b>                  | <b>15,147</b>           | <b>0.1%</b>   | <b>2.8%</b>   | <b>(10.6%)</b> |
| <b>Media</b>                              | <b>4,560</b>            | <b>9.6%</b>   | <b>74.5%</b>  | <b>41.6%</b>   |
| <b>Retailing</b>                          | <b>35,437</b>           | <b>(0.6%)</b> | <b>4.2%</b>   | <b>24.8%</b>   |
| <b>Food &amp; Staples Retailing</b>       | <b>7,573</b>            | <b>1.3%</b>   | <b>6.8%</b>   | <b>14.8%</b>   |
| <b>Food &amp; Beverages</b>               | <b>106,137</b>          | <b>0.8%</b>   | <b>(8.2%)</b> | <b>20.3%</b>   |
| <b>Health Care Equipment &amp; Svc</b>    | <b>30,914</b>           | <b>0.2%</b>   | <b>(0.1%)</b> | <b>11.7%</b>   |
| <b>Pharma, Biotech &amp; Life Science</b> | <b>4,199</b>            | <b>1.1%</b>   | <b>(0.9%)</b> | <b>(14.4%)</b> |
| <b>Banks</b>                              | <b>462,751</b>          | <b>0.6%</b>   | <b>(1.0%)</b> | <b>7.8%</b>    |
| <b>Diversified Financials</b>             | <b>40,032</b>           | <b>0.1%</b>   | <b>1.3%</b>   | <b>(15.9%)</b> |
| <b>Insurance</b>                          | <b>42,903</b>           | <b>0.8%</b>   | <b>0.1%</b>   | <b>1.1%</b>    |
| <b>Telecommunication Services</b>         | <b>170,183</b>          | <b>0.1%</b>   | <b>(3.2%)</b> | <b>0.8%</b>    |
| <b>Utilities</b>                          | <b>101,890</b>          | <b>(0.3%)</b> | <b>(6.2%)</b> | <b>5.6%</b>    |
| <b>REITs</b>                              | <b>2,008</b>            | <b>3.7%</b>   | <b>5.0%</b>   | <b>261.8%</b>  |
| <b>Real Estate Mgmt &amp; Dev't</b>       | <b>120,780</b>          | <b>0.4%</b>   | <b>(3.4%)</b> | <b>(5.0%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                              | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|---|----------------|----------------|----------------------|
| <b>Saudi Research and Marketing Group</b>           | <b>53.50</b>   | <b>10.0%</b>   | <b>9,318</b>         |
| <b>Printing &amp; Packing Co.</b>                   | <b>18.55</b>   | <b>8.0%</b>    | <b>99,713</b>        |
| <b>Al-Baha Investment &amp; Development Co.</b>     | <b>23.98</b>   | <b>8.0%</b>    | <b>67,241</b>        |
| <b>Saudi Fisheries Co.</b>                          | <b>29.02</b>   | <b>7.9%</b>    | <b>63,198</b>        |
| <b>Tihama Advertising &amp; Public Relations Cc</b> | <b>37.36</b>   | <b>4.7%</b>    | <b>30,061</b>        |

| Worst Return Performers                          | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| <b>Makkah Construction &amp; Development Co.</b> | <b>93.99</b>   | <b>(2.5%)</b>  | <b>13,314</b>        |
| <b>AL-Ahli Takaful Co.</b>                       | <b>38.08</b>   | <b>(1.2%)</b>  | <b>9,924</b>         |
| <b>Nama Chemicals Co.</b>                        | <b>14.40</b>   | <b>(1.2%)</b>  | <b>1,892</b>         |
| <b>Eastern Province Cement Co.</b>               | <b>23.53</b>   | <b>(1.1%)</b>  | <b>2,325</b>         |
| <b>Mouwasat Medical Services Co.</b>             | <b>155.00</b>  | <b>(1.1%)</b>  | <b>448</b>           |

| Most Active Stocks By Volume                   | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--|----------------|----------------|-----------------------|
| <b>Alinma Bank</b>                             | <b>14.96</b>   | <b>0.6%</b>    | <b>26,340</b>         |
| <b>Dar Al Arkan Real Estate Development Cc</b> | <b>5.98</b>    | <b>0.5%</b>    | <b>24,638</b>         |
| <b>Printing &amp; Packing Co.</b>              | <b>18.55</b>   | <b>8.0%</b>    | <b>5,499</b>          |
| <b>Bank Al-Jazira</b>                          | <b>12.23</b>   | <b>0.4%</b>    | <b>3,653</b>          |
| <b>Saudi Basic Industries Corp</b>             | <b>101.41</b>  | <b>0.0%</b>    | <b>3,035</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return                  | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|--------------------------------|------------------|----------------|--------------|---------------|-----------------|
| <b>Tadawul All Share Index</b> | <b>7,348.76</b>  | <b>35.34</b>   | <b>0.5%</b>  | <b>(1.0%)</b> | <b>1.9%</b>     |
| <b>Market Cap (SAR Mn)</b>     | <b>1,739,434</b> | <b>6,015.4</b> | <b>0.3%</b>  | <b>(1.5%)</b> | <b>3.4%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg       | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16         |
|------------------------------|------------------|------------------|----------------|-------------------------|----------------|
| <b>Volume (Mn Shares)</b>    | <b>129</b>       | <b>(42.6)</b>    | <b>(24.9%)</b> | <b>190</b>              | <b>281</b>     |
| <b>Value Traded (SAR Mn)</b> | <b>2,480</b>     | <b>(1,090.3)</b> | <b>(30.5%)</b> | <b>3,463</b>            | <b>8,581</b>   |
| <b>No. of Trades</b>         | <b>72,181</b>    | <b>(5,921)</b>   | <b>(7.6%)</b>  | <b>143,518</b>          | <b>143,065</b> |

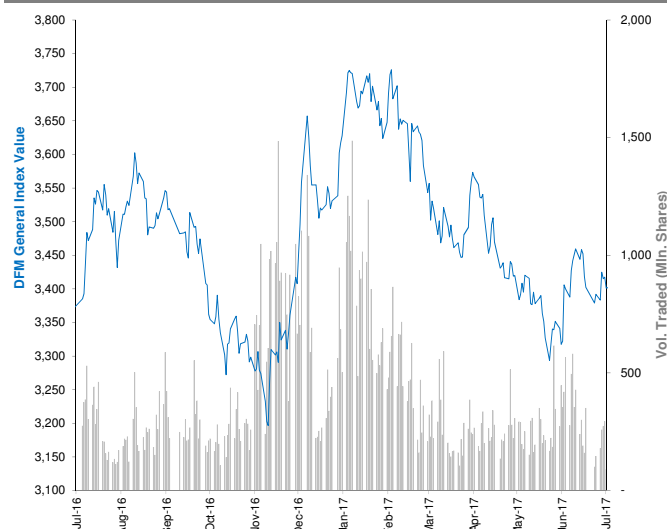
| Market Breadth | ▲ | 118 | ▼ | 48 | = | 9 |
|----------------|---|-----|---|----|---|---|
|----------------|---|-----|---|----|---|---|

| Most Active Stocks By Value                     | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|---|----------------|----------------|-------------------|
| <b>Alinma Bank</b>                              | <b>14.96</b>   | <b>0.6%</b>    | <b>393.9</b>      |
| <b>Saudi Basic Industries Corp</b>              | <b>101.41</b>  | <b>0.0%</b>    | <b>307.9</b>      |
| <b>Al-Rajhi Bank</b>                            | <b>66.47</b>   | <b>0.4%</b>    | <b>156.0</b>      |
| <b>Dar Al Arkan Real Estate Development Co.</b> | <b>5.98</b>    | <b>0.5%</b>    | <b>147.6</b>      |
| <b>Printing &amp; Packing Co.</b>               | <b>18.55</b>   | <b>8.0%</b>    | <b>99.7</b>       |

## Dubai Financial Market Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
|                                       | 361,720                 | 0.9%         | 3.8%         | 8.9%         |
| <b>Banking</b>                        | 142,507                 | 1.0%         | 1.9%         | 18.5%        |
| <b>Consumer Staples</b>               | 8,651                   | (0.4%)       | (0.2%)       | (37.8%)      |
| <b>Investment &amp; Financial</b>     | 22,783                  | 1.5%         | 9.0%         | (2.3%)       |
| <b>Insurance</b>                      | 5,624                   | (0.5%)       | 0.6%         | 6.4%         |
| <b>Industrial</b>                     | 3,809                   | 0.0%         | 0.0%         | 3.9%         |
| <b>Real Estate &amp; Construction</b> | 125,178                 | 0.9%         | 6.8%         | 10.3%        |
| <b>Telecommunication</b>              | 25,062                  | 1.3%         | 0.9%         | (12.8%)      |
| <b>Transportation</b>                 | 23,865                  | 0.2%         | 1.5%         | 8.1%         |
| <b>Services</b>                       | 4,241                   | 0.2%         | 0.2%         | 12.3%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers          | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|---------------------------------|----------------|----------------|-----------------------|
| <b>DAMAC Properties Dubai</b>   | 4.270          | 6.5%           | 45,755,905            |
| <b>Emirates Islamic Bank</b>    | 6.000          | 3.4%           | 3,600                 |
| <b>SHUAA Capital</b>            | 1.260          | 3.3%           | 12,687,533            |
| <b>Ajman Bank</b>               | 1.170          | 2.6%           | 2,167,092             |
| <b>Hits Telecom Holding Co.</b> | 0.586          | 2.1%           | 7,575,071             |

| Worst Return Performers      | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|------------------------------|----------------|----------------|-----------------------|
| <b>Arab Insurance Group</b>  | 1.350          | (10.0%)        | 7,214                 |
| <b>Ektitab Holding Co.</b>   | 0.444          | (1.3%)         | 110,315               |
| <b>EMAAR MALLS GROUP</b>     | 2.490          | (1.2%)         | 1,808,118             |
| <b>Al Salam Bank - Sudan</b> | 1.800          | (1.1%)         | 2,124,930             |
| <b>Marka</b>                 | 0.715          | (0.7%)         | 328,558               |

| Most Active Stocks by Volume         | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| <b>Union Properties</b>              | 0.963          | 0.3%           | 23,231                |
| <b>Drake and Scull International</b> | 0.392          | 1.6%           | 23,080                |
| <b>Amanat Holdings</b>               | 1.140          | 0.0%           | 14,435                |
| <b>Hits Telecom Holding Co.</b>      | 0.586          | 2.1%           | 12,902                |
| <b>DAMAC Properties Dubai</b>        | 4.270          | 6.5%           | 10,911                |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| <b>DFM General Index</b>   | 3,573.00         | 35.58      | 1.0%         | 5.3%         | 1.2%            |
| <b>Market Cap (AED Mn)</b> | 361,720          | 3,262      | 0.9%         | 3.8%         | 8.9%            |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| <b>Volume (Mn Shares)</b>    | 175.9            | (103.0)    | (36.9%)      | 400                     | 440    |
| <b>Value Traded (AED Mn)</b> | 252.3            | (263.9)    | (51.1%)      | 539                     | 534    |
| <b>No. of Trades</b>         | 3,128            | (1,846)    | (37.1%)      | 4,976                   | 5,669  |

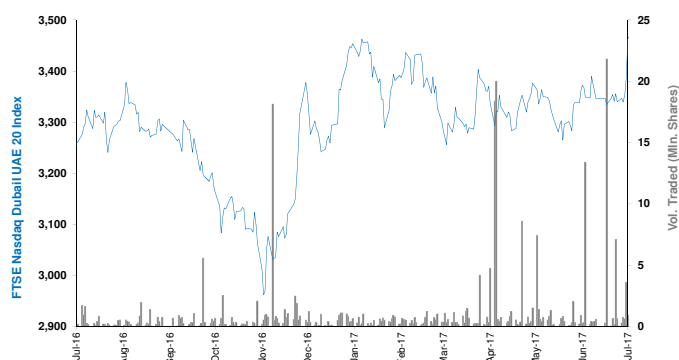
| Market Breadth | ▲ | 22 | ▼ | 8 | = | 30 |
|----------------|---|----|---|---|---|----|
|----------------|---|----|---|---|---|----|

| Most Active Stocks by Value     | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| <b>DAMAC Properties Dubai</b>   | 4.270          | 6.5%           | 45.8              |
| <b>Arabtec Holding P.J.S.C.</b> | 3.520          | (0.3%)         | 29.5              |
| <b>Union Properties</b>         | 0.963          | 0.3%           | 22.5              |
| <b>Gulf Finance House</b>       | 2.180          | 0.9%           | 21.5              |
| <b>Amanat Holdings</b>          | 1.140          | 0.0%           | 16.5              |

## Nasdaq Dubai Daily Report

July 17, 2017

### Index Performance relative to Volume



### Stock Returns

|                              | Market Cap.<br>(USD Mn) | DTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|--------------|--------------|
| Nasdaq Dubai                 | 41,529                  | 0.08%        | 7.9%         |
| DP World                     | 18,634                  | 0.2%         | 28.2%        |
| Nasdaq, Inc.                 | 11,932                  | 0.0%         | 6.6%         |
| Hikma Pharmaceuticals GDR    | 8,826                   | 0.0%         | (17.2%)      |
| Orascom Construction Limited | 783                     | (0.7%)       | 26.9%        |
| Al Baraka Banking Group      | 507                     | 0.0%         | (6.2%)       |
| Emirates REIT (CEIC) Limited | 295                     | 0.1%         | (14.3%)      |
| ENBD REIT (CEIC) Limited     | 249                     | (0.5%)       | (8.6%)       |
| DEPA Limited                 | 225                     | 0.0%         | 5.7%         |
| BLME Holdings plc            | 78                      | 0.0%         | (40.3%)      |

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| DP World                     | 22.45          | 0.2%           | 893,567        |
| Emirates REIT (CEIC) Limited | 0.99           | 0.1%           | 100,067        |

| Worst Return Performers      | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| Orascom Construction Limited | 6.65           | (0.7%)         | 1,663,625      |
| ENBD REIT (CEIC) Limited     | 1.02           | (0.5%)         | 50,750         |

| Most Active Stocks by Volume | Price<br>(USD) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Orascom Construction Limited | 6.65           | (0.7%)         | 250,000               |
| Emirates REIT (CEIC) Limited | 0.99           | 0.1%           | 101,103               |
| ENBD REIT (CEIC) Limited     | 1.02           | (0.5%)         | 50,000                |
| DP World                     | 22.45          | 0.2%           | 39,744                |

### Trading Indicators

| Market Return            | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,476.57         | 13.35      | 0.4%         | 4.3%         | 5.5%            |
| Market Cap (USD Mn)      | 41,529           | 34.7       | 0.1%         | 0.2%         | 7.9%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 0.44             | (0.48)     | (52.2%)      | 1.30                    | 0.44   |
| Value Traded (USD Mn) | 2.71             | (6.1)      | (69.2%)      | 5.95                    | 4.63   |
| No. of Trades         | 72               | (139)      | (65.9%)      | 128                     | 91     |

### Market Breadth

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| ▲ | 2 | ▼ | 2 | = | 5 |
|---|---|---|---|---|---|

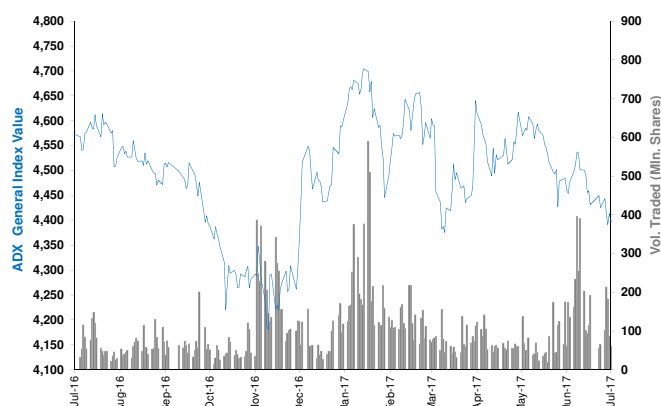
| Most Active Stocks by Value  | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| Orascom Construction Limited | 6.65           | (0.7%)         | 1,663,625      |
| DP World                     | 22.45          | 0.2%           | 893,567        |
| Emirates REIT (CEIC) Limited | 0.99           | 0.1%           | 100,067        |
| ENBD REIT (CEIC) Limited     | 1.02           | (0.5%)         | 50,750         |

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|---------------|----------------|
| <b>ADX</b>                           | <b>462,629</b>          | <b>0.1%</b>   | <b>1.4%</b>   | <b>(1.1%)</b>  |
| <b>Banks</b>                         | <b>209,773</b>          | <b>0.1%</b>   | <b>0.8%</b>   | <b>3.7%</b>    |
| <b>Inv. &amp; Financial Services</b> | <b>3,474</b>            | <b>0.6%</b>   | <b>1.7%</b>   | <b>(10.8%)</b> |
| <b>Real Estate</b>                   | <b>22,226</b>           | <b>0.2%</b>   | <b>3.5%</b>   | <b>(9.4%)</b>  |
| <b>Energy</b>                        | <b>7,659</b>            | <b>(0.0%)</b> | <b>5.3%</b>   | <b>11.6%</b>   |
| <b>Consumer Staples</b>              | <b>5,068</b>            | <b>(0.3%)</b> | <b>(1.1%)</b> | <b>(17.0%)</b> |
| <b>Industrial</b>                    | <b>10,838</b>           | <b>0.3%</b>   | <b>(0.5%)</b> | <b>0.1%</b>    |
| <b>Insurance</b>                     | <b>9,611</b>            | <b>0.0%</b>   | <b>0.3%</b>   | <b>14.7%</b>   |
| <b>Telecommunication</b>             | <b>183,404</b>          | <b>0.0%</b>   | <b>1.9%</b>   | <b>(5.9%)</b>  |
| <b>Services</b>                      | <b>10,576</b>           | <b>1.9%</b>   | <b>1.7%</b>   | <b>6.6%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                          | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---|----------------|----------------|----------------|
| <b>Abu Dhabi National Hotels</b>                | <b>3.20</b>    | <b>6.7%</b>    | 3,200          |
| <b>Sharjah Cement &amp; Industrial Dev. Co.</b> | <b>1.09</b>    | <b>5.8%</b>    | 40,526         |
| <b>National Bank of Umm Al-Qaiwain</b>          | <b>3.10</b>    | <b>5.1%</b>    | 2,927,051      |
| <b>Sudan Telecom. Co.</b>                       | <b>0.55</b>    | <b>3.8%</b>    | 935,477        |
| <b>Arkan Building Materials Co.</b>             | <b>0.71</b>    | <b>2.9%</b>    | 283,285        |

| Worst Return Performers               | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---------------------------------------|----------------|----------------|----------------|
| <b>Ras Al Khaimah Cement Co.</b>      | <b>0.77</b>    | <b>(4.9%)</b>  | 10,915         |
| <b>Dana Gas</b>                       | <b>0.67</b>    | <b>(1.5%)</b>  | 16,419,957     |
| <b>Ras Al Khaimah Ceramic Co.</b>     | <b>2.35</b>    | <b>(1.3%)</b>  | 64,628         |
| <b>International Fish Farming Co.</b> | <b>1.68</b>    | <b>(0.6%)</b>  | 3,943,389      |
| <b>Abu Dhabi Islamic Bank</b>         | <b>3.51</b>    | <b>(0.6%)</b>  | 8,400,658      |

| Most Active Stocks by Volume                   | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--|----------------|----------------|-----------------------|
| <b>Union Cement Co.</b>                        | <b>1.25</b>    | <b>0.0%</b>    | <b>44,124</b>         |
| <b>First Abu Dhabi Bank</b>                    | <b>10.55</b>   | <b>0.0%</b>    | <b>31,281</b>         |
| <b>Dana Gas</b>                                | <b>0.67</b>    | <b>(1.5%)</b>  | <b>24,347</b>         |
| <b>Eshraq Properties Co.</b>                   | <b>0.96</b>    | <b>2.1%</b>    | <b>17,977</b>         |
| <b>Abu Dhabi National Co. for Bldg. Materi</b> | <b>0.49</b>    | <b>2.1%</b>    | <b>3,811</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg  | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|-------------|--------------|--------------|-----------------|
| <b>ADX General Index</b>   | <b>4,524.00</b>  | <b>5.93</b> | <b>0.1%</b>  | <b>2.2%</b>  | <b>(0.5%)</b>   |
| <b>Market Cap (AED Mn)</b> | <b>462,629</b>   | <b>602</b>  | <b>0.1%</b>  | <b>1.4%</b>  | <b>(1.1%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>139</b>       | <b>61.4</b>  | <b>79.3%</b>   | <b>122</b>              | <b>114.3</b> |
| <b>Value Traded (AED Mn)</b> | <b>459</b>       | <b>208.7</b> | <b>83.5%</b>   | <b>214</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>889</b>       | <b>(571)</b> | <b>(39.1%)</b> | <b>1,608</b>            | <b>1,558</b> |

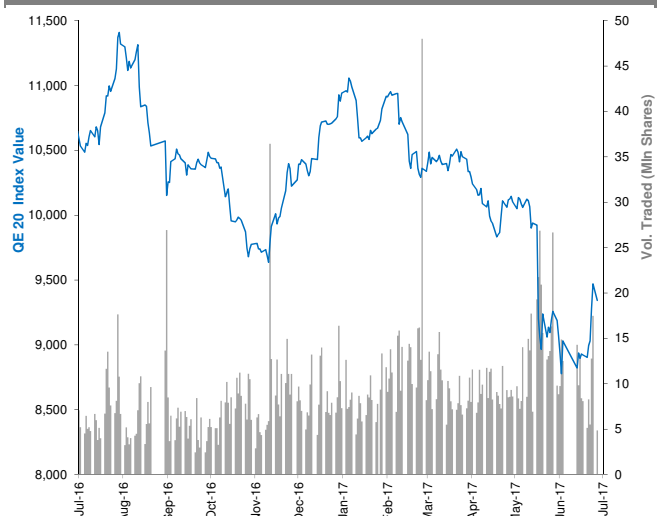
| Market Breadth | ▲ 12 ▼ 6 = 48 |
|----------------|---------------|
|----------------|---------------|

| Most Active Stocks by Value   | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)     |
|-------------------------------|----------------|----------------|--------------------|
| <b>First Abu Dhabi Bank</b>   | <b>10.55</b>   | <b>0.0%</b>    | <b>328,504,053</b> |
| <b>Union Cement Co.</b>       | <b>1.25</b>    | <b>0.0%</b>    | <b>56,507,081</b>  |
| <b>Eshraq Properties Co.</b>  | <b>0.96</b>    | <b>2.1%</b>    | <b>17,207,429</b>  |
| <b>Dana Gas</b>               | <b>0.67</b>    | <b>(1.5%)</b>  | <b>16,419,957</b>  |
| <b>Abu Dhabi Islamic Bank</b> | <b>3.51</b>    | <b>(0.6%)</b>  | <b>8,400,658</b>   |

## Qatar Exchange Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|--------------|----------------|
| <b>Qatar Exchange</b>                | <b>504,609</b>          | <b>(1.2%)</b> | <b>3.2%</b>  | <b>(10.4%)</b> |
| <b>Banking &amp; Finance</b>         | <b>222,666</b>          | <b>(1.2%)</b> | <b>4.2%</b>  | <b>(5.8%)</b>  |
| <b>Goods &amp; Consumer Services</b> | <b>19,265</b>           | <b>(1.5%)</b> | <b>0.2%</b>  | <b>(14.3%)</b> |
| <b>Industrial</b>                    | <b>126,266</b>          | <b>(1.5%)</b> | <b>3.4%</b>  | <b>(14.9%)</b> |
| <b>Insurance</b>                     | <b>24,408</b>           | <b>(1.2%)</b> | <b>2.5%</b>  | <b>(8.8%)</b>  |
| <b>Real Estate</b>                   | <b>53,703</b>           | <b>(0.5%)</b> | <b>0.8%</b>  | <b>(13.3%)</b> |
| <b>Telecom</b>                       | <b>37,121</b>           | <b>(0.8%)</b> | <b>1.2%</b>  | <b>(8.4%)</b>  |
| <b>Transport</b>                     | <b>21,180</b>           | <b>(1.2%)</b> | <b>4.9%</b>  | <b>(20.2%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|--|----------------|----------------|----------------|
| <b>Vodafone Qatar</b>                        | <b>8.71</b>    | <b>1.3%</b>    | 15,428,296     |
| <b>Widam(Qatar Meat &amp; Livestock Co.)</b> | <b>59.20</b>   | <b>0.5%</b>    | 2,548,705      |
| <b>Diala Brokerage &amp; Inv. Hldg. Co.</b>  | <b>19.10</b>   | <b>0.1%</b>    | 1,899,978      |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg      | DTD<br>% Chg  | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|-----------------|---------------|--------------|-----------------|
| <b>QE 20 Index</b>         | <b>9,343.57</b>  | <b>(126.36)</b> | <b>(1.3%)</b> | <b>3.5%</b>  | <b>(10.5%)</b>  |
| <b>Market Cap (QAR Mn)</b> | <b>504,609</b>   | <b>(6,071)</b>  | <b>(1.2%)</b> | <b>3.2%</b>  | <b>(10.4%)</b>  |

| Worst Return Performers                  | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|--|----------------|----------------|----------------|
| <b>Doha Insurance Co.</b>                | <b>14.10</b>   | <b>(4.3%)</b>  | 37,324         |
| <b>Qatar Electricity &amp; Water Co.</b> | <b>199.00</b>  | <b>(3.4%)</b>  | 10,361,847     |
| <b>Al Khaleej Takaful Group</b>          | <b>16.85</b>   | <b>(2.3%)</b>  | 185,991        |
| <b>Qatar Fuel Co. (Woqod)</b>            | <b>109.50</b>  | <b>(2.2%)</b>  | 2,763,983      |
| <b>Qatari Investors Group</b>            | <b>47.90</b>   | <b>(1.8%)</b>  | 640,132        |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg      | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|-----------------|----------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>  | <b>4,869</b>     | <b>(12,620)</b> | <b>(72.2%)</b> | <b>10,876</b>           | <b>8,248</b> |
| <b>Value Traded (QAR Mn)</b> | <b>132</b>       | <b>(301)</b>    | <b>(69.6%)</b> | <b>325</b>              | <b>280</b>   |
| <b>No. of Trades</b>         | <b>1,882</b>     | <b>(3,407)</b>  | <b>(64.4%)</b> | <b>3,840</b>            | <b>4,303</b> |

| Market Breadth | ▲ | 3 | ▼ | 34 | = | 7 |
|----------------|---|---|---|----|---|---|
|----------------|---|---|---|----|---|---|

| Most Active Stocks by Volume | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|------------------------------|----------------|----------------|--------------------|
| <b>Vodafone Qatar</b>        | <b>8.71</b>    | 1.3%           | <b>1,769,545</b>   |
| <b>Doha Bank</b>             | <b>30.00</b>   | (1.6%)         | <b>411,632</b>     |
| <b>Masraf Al Rayan</b>       | <b>41.50</b>   | (1.4%)         | <b>369,221</b>     |
| <b>Qatar First Bank</b>      | <b>7.80</b>    | 0.0%           | <b>366,885</b>     |
| <b>Qatar National Bank</b>   | <b>134.90</b>  | (1.3%)         | <b>194,787</b>     |

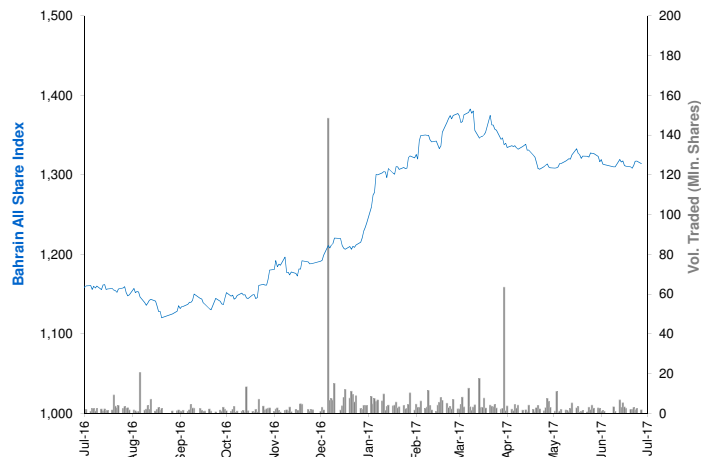
| Most Active Stocks by Value              | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|--|----------------|----------------|-------------------|
| <b>Qatar National Bank</b>               | <b>134.90</b>  | (1.3%)         | <b>26.3</b>       |
| <b>Vodafone Qatar</b>                    | <b>8.71</b>    | 1.3%           | <b>15.4</b>       |
| <b>Masraf Al Rayan</b>                   | <b>41.50</b>   | (1.4%)         | <b>15.4</b>       |
| <b>Doha Bank</b>                         | <b>30.00</b>   | (1.6%)         | <b>12.4</b>       |
| <b>Qatar Electricity &amp; Water Co.</b> | <b>199.00</b>  | (3.4%)         | <b>10.4</b>       |

Source: KAMCO Research

## Bahrain Bourse Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                  | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse   | 7,462                   | (0.2%)       | 0.4%         | 3.3%         |
| Commercial Banks | 3,385                   | (0.7%)       | (0.7%)       | 0.4%         |
| Investment       | 2,116                   | 0.2%         | 0.3%         | 2.9%         |
| Insurance        | 148                     | 0.0%         | 0.0%         | 5.4%         |
| Service          | 927                     | 0.0%         | (1.7%)       | (7.8%)       |
| Hotel & Tourism  | 150                     | 0.0%         | (0.6%)       | (13.2%)      |
| Industrial       | 735                     | 0.4%         | 9.3%         | 55.2%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers   | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------|----------------|----------------|----------------|
| Al Salam Bank            | 0.094          | 2.2%           | 4,700          |
| Gulf Finance House (USD) | 0.600          | 0.8%           | 2,262.0        |
| Aluminum Bahrain         | 0.500          | 0.4%           | 93,322         |

| Worst Return Performers           | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD)            | 0.675          | (1.5%)         | 139,652        |
| AlKhaleeji Commercial Bank        | 0.105          | (0.9%)         | 5,250          |
| Bahrain Islamic Bank              | 0.140          | (0.7%)         | 11,933         |
| Bahrain Commercial Facilities Co. | 0.720          | (0.7%)         | 2,983          |

| Most Active Stocks by Volume | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|------------------------------|----------------|----------------|--------------------|
| ITHMAR Bank (USD)            | 0.140          | 0.0%           | 700,100            |
| Ahli United Bank (USD)       | 0.675          | (1.5%)         | 545,335            |
| Aluminum Bahrain             | 0.500          | 0.4%           | 187,144            |
| Bahrain Islamic Bank         | 0.140          | (0.7%)         | 85,235             |
| Al Salam Bank                | 0.094          | 2.2%           | 50,000             |

Source: KAMCO Research

### Trading Indicators

| Market Return          | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,314.08         | (3.30)     | (0.3%)       | 0.3%         | 7.7%            |
| Market Cap (BHD Mln)   | 7,461.99         | (17.29)    | (0.2%)       | 0.4%         | 3.3%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 1,739            | (717)      | (29.2%)      | 4,392                   | 1,797  |
| Value Traded (BHD '00) | 323              | (120)      | (27.2%)      | 870                     | 376    |
| No. of Trades          | 60               | 5          | 9.1%         | 75                      | 39     |

### Market Breadth

|   |   |   |   |   |    |
|---|---|---|---|---|----|
| ▲ | 3 | ▼ | 4 | = | 34 |
|---|---|---|---|---|----|

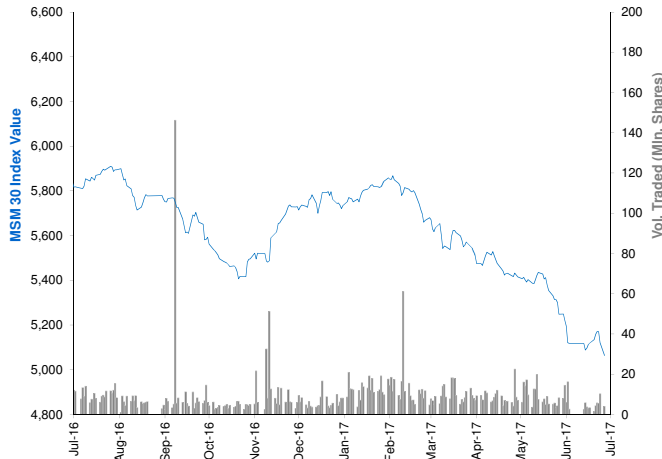
| Most Active Stocks by Value    | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD)         | 0.675          | (1.5%)         | 139,652        |
| Aluminum Bahrain               | 0.500          | 0.4%           | 93,322         |
| ITHMAR Bank (USD)              | 0.140          | 0.0%           | 36,951         |
| Bahrain Islamic Bank           | 0.140          | (0.7%)         | 11,933         |
| Bahrain Telecommunications Co. | 0.230          | 0.0%           | 11,500         |



## Muscat Securities Market Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Muscat Securities Mkt</b> | <b>4,383</b>            | <b>(1.4%)</b> | <b>(1.7%)</b> | <b>(31.8%)</b> |
| <b>Financial</b>             | <b>2,163</b>            | <b>(1.0%)</b> | <b>(2.2%)</b> | <b>(23.5%)</b> |
| <b>Industrial</b>            | <b>405</b>              | <b>(0.1%)</b> | <b>(2.4%)</b> | <b>(57.1%)</b> |
| <b>Services</b>              | <b>1,815</b>            | <b>(2.1%)</b> | <b>(1.0%)</b> | <b>(31.7%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--------------------------------|----------------|----------------|----------------|
| <b>National Bank of Oman</b>   | <b>0.211</b>   | <b>1.0%</b>    | 1,518          |
| <b>Al Madina Takaful</b>       | <b>0.113</b>   | <b>0.9%</b>    | 25,404         |
| <b>Al Jazeera Services Co.</b> | <b>0.153</b>   | <b>0.7%</b>    | 3,167          |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,063.76</b>  | <b>(57.62)</b> | <b>(1.1%)</b> | <b>(1.1%)</b> | <b>(12.4%)</b>  |
| <b>Market Cap (OMR Mn)</b> | <b>4,383.47</b>  | <b>(61.60)</b> | <b>(1.4%)</b> | <b>(1.7%)</b> | <b>(31.8%)</b>  |

| Worst Return Performers                  | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--|----------------|----------------|----------------|
| <b>National Gas Co.</b>                  | <b>0.322</b>   | <b>(8.0%)</b>  | 4,190          |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.165</b>   | <b>(3.5%)</b>  | 14,865         |
| <b>Oman Telecom Co.</b>                  | <b>1.160</b>   | <b>(3.3%)</b>  | 386,676        |
| <b>Bank Muscat</b>                       | <b>0.360</b>   | <b>(2.2%)</b>  | 740,174        |
| <b>Ooredoo</b>                           | <b>0.46</b>    | <b>(2.1%)</b>  | 31,137         |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>3,998</b>     | <b>(6,350)</b> | <b>(61.4%)</b> | <b>7,799</b>            | <b>16,321</b> |
| <b>Value Traded (OMR '000)</b> | <b>1,362</b>     | <b>(715)</b>   | <b>(34.4%)</b> | <b>2,448</b>            | <b>3,859</b>  |
| <b>No. of Trades</b>           | <b>219</b>       | <b>(383)</b>   | <b>(63.6%)</b> | <b>479</b>              | <b>818</b>    |

| Market Breadth | ▲ | 3 | ▼ | 8 | = | 34 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Volume      | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|-----------------------------------|----------------|----------------|--------------------|
| <b>Bank Muscat</b>                | <b>0.360</b>   | <b>(2.2%)</b>  | <b>2,059,147</b>   |
| <b>Bank Sohar</b>                 | <b>0.146</b>   | <b>(2.0%)</b>  | <b>680,956</b>     |
| <b>Oman Telecom Co.</b>           | <b>1.160</b>   | <b>(3.3%)</b>  | <b>333,485</b>     |
| <b>Al Anwar Ceramic Tiles Co.</b> | <b>0.118</b>   | <b>(1.7%)</b>  | <b>298,000</b>     |
| <b>Al Madina Takaful</b>          | <b>0.113</b>   | <b>0.9%</b>    | <b>225,343</b>     |

| Most Active Stocks by Value       | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|-----------------------------------|----------------|----------------|---------------------|
| <b>Bank Muscat</b>                | <b>0.360</b>   | <b>(2.2%)</b>  | <b>740.2</b>        |
| <b>Oman Telecom Co.</b>           | <b>1.160</b>   | <b>(3.3%)</b>  | <b>386.7</b>        |
| <b>Bank Sohar</b>                 | <b>0.146</b>   | <b>(2.0%)</b>  | <b>99.6</b>         |
| <b>Al Anwar Ceramic Tiles Co.</b> | <b>0.118</b>   | <b>(1.7%)</b>  | <b>35.3</b>         |
| <b>Ooredoo</b>                    | <b>0.460</b>   | <b>(2.1%)</b>  | <b>31.1</b>         |

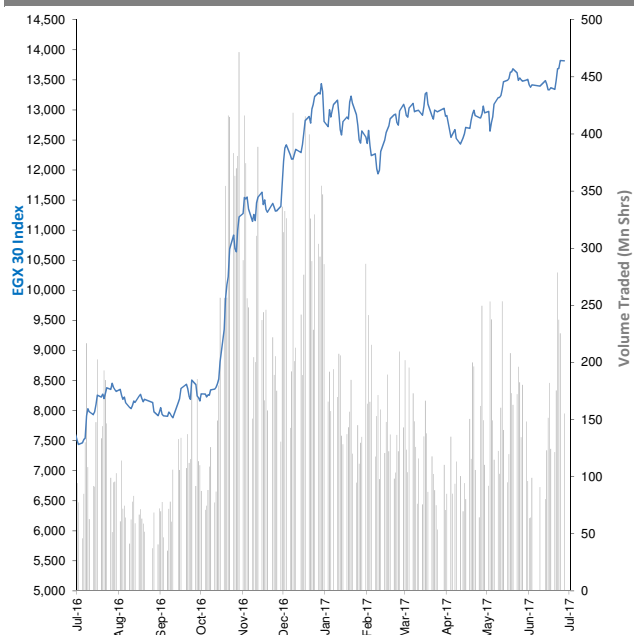
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 461,643                 | (0.1%)       | 3.9%         | 13.5%        |
| Banking & Finance           | 151,387                 | 0.2%         | 7.4%         | 21.4%        |
| Basic Resources             | 28,433                  | 0.4%         | 12.7%        | 34.8%        |
| Chemical                    | 30,046                  | (0.8%)       | (2.8%)       | 63.3%        |
| Construction & Material     | 43,018                  | 0.5%         | 3.2%         | 28.8%        |
| Financial Services          | 30,224                  | (0.5%)       | 3.0%         | 4.1%         |
| Food & Beverage             | 11,118                  | (0.9%)       | 7.2%         | 42.6%        |
| Healthcare & Pharma.        | 8,909                   | 0.0%         | 1.6%         | 28.3%        |
| Ind. Goods, Services, Auto. | 24,093                  | (0.5%)       | (3.5%)       | 11.5%        |
| Media                       | 772                     | (1.2%)       | 3.0%         | 21.9%        |
| Oil & Gas                   | 925                     | (0.1%)       | 4.0%         | (85.5%)      |
| Personal & Household        | 24,622                  | 0.2%         | 1.0%         | 6.6%         |
| Real Estate                 | 40,186                  | (0.1%)       | 4.0%         | 1.0%         |
| Telecommunication           | 63,459                  | (0.3%)       | 0.2%         | (6.6%)       |
| Travel & Leisure            | 4,452                   | (1.1%)       | 0.8%         | 37.6%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers          | Price<br>(EGP) | Daily<br>% Chg |
|---------------------------------|----------------|----------------|
| Asec Company for Mining - Ascom | 11.26          | 8.5%           |
| Tourah cement Co.               | 13.93          | 5.1%           |
| Maridive & Oil Services         | 0.22           | 4.8%           |
| Egyptian Iron & Steel Co.       | 4.68           | 3.8%           |
| National CementCo. - Egypt      | 8.91           | 3.2%           |

| Worst Return Performers         | Price<br>(EGP) | Daily<br>% Chg |
|---------------------------------|----------------|----------------|
| Amer Group Holding              | 0.34           | (2.9%)         |
| United Housing & Development    | 7.57           | (2.7%)         |
| Orascom Hotels & Development    | 11.79          | (2.3%)         |
| Juayna Food Industries          | 7.69           | (2.3%)         |
| Egyptian Financial & Industrial | 18.08          | (2.2%)         |

| Most Active Stocks By Volume | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|------------------------------|----------------|------------------------|
| Citadel Capital              | 1.02           | 57,389                 |
| Amer Group Holding           | 0.34           | 21,611                 |
| Palm Hills Developments      | 3.32           | 17,851                 |
| Upper Egypt Contracting      | 0.74           | 17,449                 |
| Egyptian Resorts Co.         | 1.12           | 13,519                 |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 13,815.77        | (6.82)     | (0.0%)       | 3.1%         | 11.9%           |
| Market Cap (EGP Mn) | 461,643          | (401)      | (0.1%)       | 3.9%         | 13.5%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 155              | (70.25)    | (31.1%)      | 159                     | 107    |
| Value Traded (EGP Mn) | 426              | (284.3)    | (40.0%)      | 876                     | 398    |
| No. of Trades         | 10,834           | (4,845)    | (30.9%)      | 17,939                  | 12,788 |

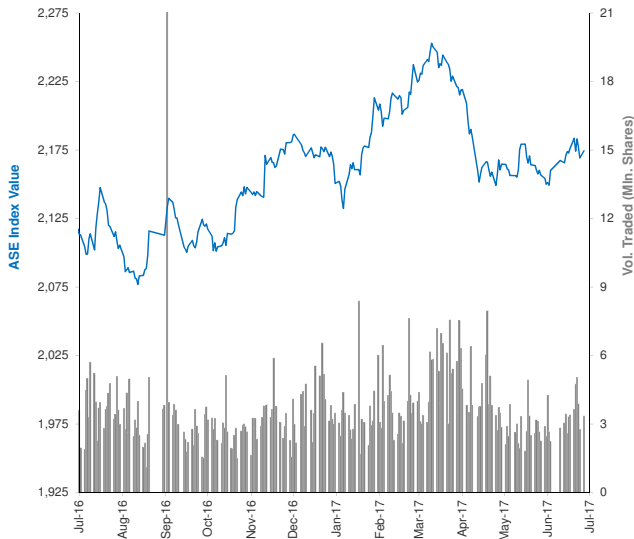
| Market Breadth | ▲ 24 ▼ 26 = 10 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks By Value           | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|---------------------------------------|----------------|----------------|-------------------|
| Orascom Construction Industries (OCI) | 124.00         | 2.51%          | 63.42             |
| Palm Hills Developments               | 3.32           | 2.15%          | 59.19             |
| Citadel Capital                       | 1.02           | 2.00%          | 58.43             |
| T M G Holding                         | 7.59           | (0.39%)        | 26.45             |
| Egyptian Iron & Steel Co.             | 4.68           | 3.77%          | 25.17             |

## Amman Stock Exchange Daily Report (1st Market)

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--|------------------------|---------------|---------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>12,885</b>          | <b>0.2%</b>   | <b>0.5%</b>   | <b>(3.3%)</b>  |
| <b>Banks</b>                               | <b>9,179</b>           | <b>(0.1%)</b> | <b>0.6%</b>   | <b>(5.2%)</b>  |
| <b>Insurance</b>                           | <b>107</b>             | <b>0.2%</b>   | <b>1.1%</b>   | <b>(5.3%)</b>  |
| <b>Diversified Financial Services</b>      | <b>182</b>             | <b>(1.4%)</b> | <b>(0.6%)</b> | <b>9.1%</b>    |
| <b>Real Estate</b>                         | <b>282</b>             | <b>0.3%</b>   | <b>(1.5%)</b> | <b>16.9%</b>   |
| <b>Health Care Services</b>                | <b>25</b>              | <b>0.2%</b>   | <b>(0.9%)</b> | <b>(1.4%)</b>  |
| <b>Educational Services</b>                | <b>268</b>             | <b>0.2%</b>   | <b>0.0%</b>   | <b>(4.1%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>118</b>             | <b>(0.8%)</b> | <b>(0.5%)</b> | <b>(9.7%)</b>  |
| <b>Transportation</b>                      | <b>101</b>             | <b>(1.4%)</b> | <b>3.6%</b>   | <b>10.6%</b>   |
| <b>Technology &amp; Communications</b>     | <b>433</b>             | <b>(1.3%)</b> | <b>0.6%</b>   | <b>(7.8%)</b>  |
| <b>Media</b>                               | <b>7</b>               | <b>(1.4%)</b> | <b>(4.2%)</b> | <b>(25.0%)</b> |
| <b>Utilities &amp; Energy</b>              | <b>586</b>             | <b>1.3%</b>   | <b>1.9%</b>   | <b>(4.3%)</b>  |
| <b>Commercial Services</b>                 | <b>66</b>              | <b>(0.2%)</b> | <b>(0.5%)</b> | <b>(1.5%)</b>  |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>72</b>              | <b>(0.3%)</b> | <b>(0.6%)</b> | <b>(8.4%)</b>  |
| <b>Chemical Industries</b>                 | <b>17</b>              | <b>(0.2%)</b> | <b>3.3%</b>   | <b>(7.9%)</b>  |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Printing &amp; Packaging</b>            | <b>15</b>              | <b>0.0%</b>   | <b>1.7%</b>   | <b>9.3%</b>    |
| <b>Food &amp; Beverages</b>                | <b>58</b>              | <b>0.7%</b>   | <b>(4.0%)</b> | <b>(12.8%)</b> |
| <b>Tobacco &amp; Cigarettes</b>            | <b>843</b>             | <b>2.9%</b>   | <b>(1.7%)</b> | <b>8.4%</b>    |
| <b>Mining &amp; Extraction Industries</b>  | <b>368</b>             | <b>3.3%</b>   | <b>3.1%</b>   | <b>19.1%</b>   |
| <b>Engineering &amp; Construction</b>      | <b>46</b>              | <b>0.4%</b>   | <b>1.6%</b>   | <b>(2.4%)</b>  |
| <b>Electrical Industries</b>               | <b>13</b>              | <b>(1.9%)</b> | <b>2.5%</b>   | <b>(17.3%)</b> |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>88</b>              | <b>(0.5%)</b> | <b>1.6%</b>   | <b>(12.4%)</b> |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                 | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>IRBID DISTRICT ELECTRICITY</b>                      | <b>11.49</b>  | <b>6.3%</b>    |
| <b>ARAB ALUMINIUM INDUSTRY /ARAL</b>                   | <b>2.03</b>   | <b>6.3%</b>    |
| <b>JORDAN PHOSPHATE MINES</b>                          | <b>2.84</b>   | <b>4.8%</b>    |
| <b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b> | <b>0.93</b>   | <b>4.5%</b>    |
| <b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>        | <b>0.24</b>   | <b>4.3%</b>    |

| Worst Return Performers                            | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>JORDAN INDUSTRIAL RESOURCES</b>                 | <b>0.16</b>   | <b>(5.9%)</b>  |
| <b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>     | <b>0.16</b>   | <b>(5.9%)</b>  |
| <b>JORDAN STEEL</b>                                | <b>0.58</b>   | <b>(4.9%)</b>  |
| <b>NATIONAL PORTFOLIO SECURITIES</b>               | <b>0.86</b>   | <b>(4.4%)</b>  |
| <b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b> | <b>0.69</b>   | <b>(4.2%)</b>  |

| Most Active Stocks By Volume                     | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>JORDAN STEEL</b>                              | <b>0.58</b>   | <b>1,132</b>          |
| <b>ARAB EAST INVESTMENT</b>                      | <b>0.66</b>   | <b>349</b>            |
| <b>AL-EQBAL INVESTMENT CO.</b>                   | <b>25.80</b>  | <b>277</b>            |
| <b>AL-TAJAMOOUT FOR CATERING AND HOUSING CO.</b> | <b>0.46</b>   | <b>247</b>            |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>          | <b>1.10</b>   | <b>203</b>            |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>ASE Index</b>          | <b>2,174.38</b>  | <b>5.27</b>  | <b>0.2%</b>  | <b>0.3%</b>  | <b>0.2%</b>     |
| <b>Market Cap (JD Mn)</b> | <b>12,885.08</b> | <b>28.59</b> | <b>0.2%</b>  | <b>0.5%</b>  | <b>(3.3%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16        |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>   | <b>3,348</b>     | <b>579</b>   | <b>20.9%</b>   | <b>3,892</b>            | <b>4,641</b>  |
| <b>Value Traded (JD '000)</b> | <b>10,062</b>    | <b>7435</b>  | <b>282.9%</b>  | <b>5,277</b>            | <b>18,651</b> |
| <b>No. of Trades</b>          | <b>1,565</b>     | <b>(748)</b> | <b>(32.3%)</b> | <b>12</b>               | <b>2,162</b>  |

### Market Breadth

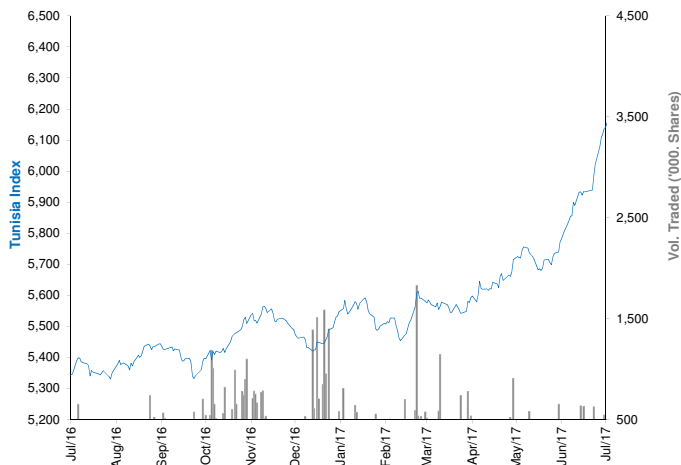
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|---|----|---|----|---|----|
| ▲ | 26 | ▼ | 27 | = | 66 |
|---|----|---|----|---|----|

| Most Active Stocks By Value             | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)    |
|---|---------------|----------------|------------------|
| <b>AL-EQBAL INVESTMENT CO.</b>          | <b>25.80</b>  | <b>3.2%</b>    | <b>7,181,250</b> |
| <b>JORDAN STEEL</b>                     | <b>0.58</b>   | <b>(4.9%)</b>  | <b>673,593</b>   |
| <b>JORDAN PHOSPHATE MINES</b>           | <b>2.84</b>   | <b>4.8%</b>    | <b>372,128</b>   |
| <b>ARAB EAST INVESTMENT</b>             | <b>0.66</b>   | <b>(2.9%)</b>  | <b>233,545</b>   |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b> | <b>1.10</b>   | <b>0.9%</b>    | <b>218,926</b>   |

## Tunisia Stock Exchange Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                      | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 19,318                 | 0.0%         | 2.9%         | 11.6%        |
| Banking              | 8,785                  | 0.5%         | 4.3%         | 16.3%        |
| Insurance            | 670                    | 1.3%         | (2.6%)       | 2.4%         |
| Leasing              | 611                    | (7.0%)       | (8.3%)       | (10.1%)      |
| Financial Services   | 1,754                  | (0.1%)       | (0.5%)       | 14.2%        |
| Industrial           | 1,328                  | (0.7%)       | 2.1%         | 6.9%         |
| Chemical Industry    | 349                    | (0.1%)       | (3.5%)       | (24.5%)      |
| Food & Beverage      | 2,928                  | (0.0%)       | 5.8%         | 11.9%        |
| Retailing            | 1,481                  | 0.6%         | 1.0%         | 3.1%         |
| Others               | 1,412                  | 0.1%         | 5.0%         | 25.8%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                             | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| Universal Auto Distributors Holding                | 3.48          | 5.8%           |
| CELLCOM  | 3.65          | 3.4%           |
| Société Tunisienne d'Assurances et de Réassurances | 118.44        | 3.0%           |
| Union Bancaire pour le Commerce et l'Industrie     | 22.92         | 3.0%           |
| Tunisie Leasing                                    | 15.78         | 2.8%           |

| Worst Return Performers        | Price<br>(DT) | Daily<br>% Chg |
|--------------------------------|---------------|----------------|
| Arab Tunisian Bank             | 4.45          | (2.8%)         |
| Société Tunisienne de Banque   | 4.40          | (2.2%)         |
| Société d'Articles Hygiéniques | 15.20         | (2.2%)         |
| Société Moderne de Céramique   | 1.32          | (1.5%)         |
| Banque Nationale Agricole      | 10.52         | (1.4%)         |

| Most Active Stocks By Volume               | Price<br>(DT) | Volume<br>(Shares) |
|--|---------------|--------------------|
| TelNet Holding                             | 5.97          | 105,669            |
| L'Accumulateur Tunisien ASSAD              | 8.30          | 40,484             |
| Société Moderne de Céramique               | 1.32          | 30,922             |
| Société Frigorifique et Brasserie de Tunis | 20.56         | 28,424             |
| Euro-Cycles                                | 33.61         | 28,204             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 6,233.46         | 10.59      | 0.2%         | 3.5%         | 13.6%           |
| Market Cap (DT Mln) | 19,318           | 1.97       | 0.0%         | 2.9%         | 11.6%           |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 433              | (70.9)     | (14.1%)      | 410                     | 659    |
| Value Traded ('000 DT) | 4,157            | (513)      | (11.0%)      | 3,078                   | 4,599  |
| No. of Trades          | 1,441            | (131.0)    | (8.3%)       | 1,049                   | 1,335  |

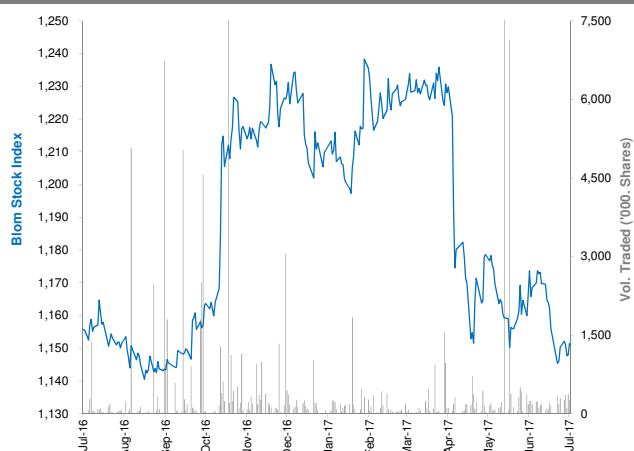
| Market Breadth | ▲ | 27 | ▼ | 16 | = | 23 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value                | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|--|---------------|----------------|--------------------|
| Euro-Cycles                                | 33.61         | 1.1%           | 948                |
| TelNet Holding                             | 5.97          | 0.5%           | 628                |
| Société Frigorifique et Brasserie de Tunis | 20.56         | 0.0%           | 584                |
| L'Accumulateur Tunisien ASSAD              | 8.30          | 2.5%           | 332                |
| Banque Internationale Arabe de Tunisie     | 110.00        | 0.9%           | 208                |

## Beirut Stock Exchange Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Beirut Stock Exchange</b>          | <b>11,609</b>           | <b>0.2%</b>   | <b>0.4%</b>   | <b>(2.2%)</b>  |
| <b>Banking</b>                        | <b>10,028</b>           | <b>(0.0%)</b> | <b>0.7%</b>   | <b>1.7%</b>    |
| <b>Industrial</b>                     | <b>270</b>              | <b>0.0%</b>   | <b>(8.0%)</b> | <b>6.6%</b>    |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Real Estate &amp; Construction</b> | <b>1,275</b>            | <b>2.6%</b>   | <b>(0.6%)</b> | <b>(25.9%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| <b>Solidere B</b>      | <b>7.54</b>    | <b>2.9%</b>    |
| <b>Solidere A</b>      | <b>7.85</b>    | <b>2.5%</b>    |
| <b>BLOM Bank GDR</b>   | <b>12.31</b>   | <b>0.4%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| <b>BLOM Bank</b>        | <b>11.26</b>   | <b>(0.4%)</b>  |

| Most Active Stocks by Volume            | Price<br>(USD) | Volume<br>(Shares) |
|---|----------------|--------------------|
| <b>BLOM Bank</b>                        | <b>11.26</b>   | <b>125,500</b>     |
| <b>Solidere A</b>                       | <b>7.85</b>    | <b>85,015</b>      |
| <b>BLOM Bank GDR</b>                    | <b>12.31</b>   | <b>37,255</b>      |
| <b>Bank Audi Preferred G</b>            | <b>100.20</b>  | <b>2,850</b>       |
| <b>Bank of Beirut Preferred Class H</b> | <b>25.25</b>   | <b>2,600</b>       |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,151.89</b>  | <b>3.69</b>  | <b>0.3%</b>  | <b>0.1%</b>  | <b>(5.0%)</b>   |
| <b>Market Cap (USD Mn)</b> | <b>11,609.13</b> | <b>27.74</b> | <b>0.2%</b>  | <b>0.4%</b>  | <b>(2.2%)</b>   |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16       |
|---------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>253.71</b>    | <b>183</b>   | <b>258.3%</b> | <b>319</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>2,890.56</b>  | <b>2,066</b> | <b>250.4%</b> | <b>2,870</b>            | <b>2,878</b> |

| Market Breadth |  | <b>3</b> |  | <b>1</b> | <b>=</b> | <b>31</b> |
|----------------|---|----------|---|----------|----------|-----------|
|----------------|---|----------|---|----------|----------|-----------|

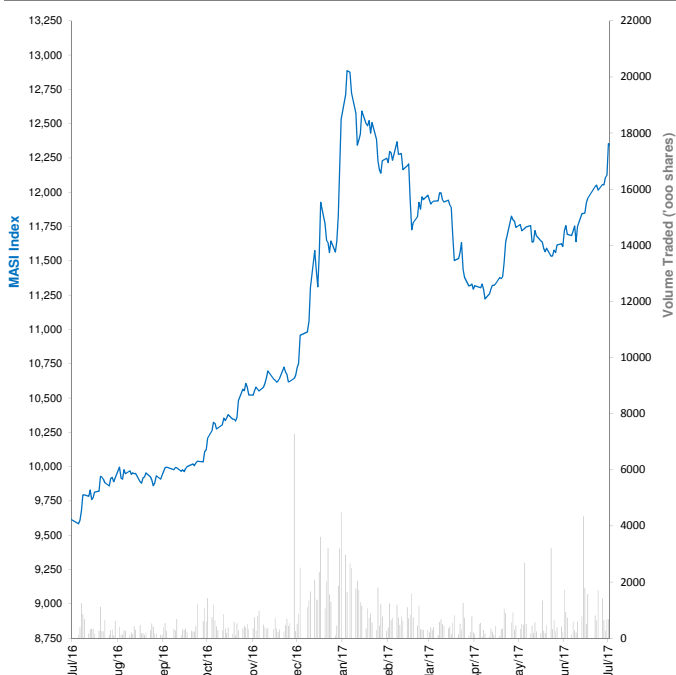
| Most Active Stocks by Value             | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD)   |
|---|----------------|----------------|------------------|
| <b>BLOM Bank</b>                        | <b>11.26</b>   | <b>(0.4%)</b>  | <b>1,413,130</b> |
| <b>Solidere A</b>                       | <b>7.85</b>    | <b>2.5%</b>    | <b>663,899</b>   |
| <b>BLOM Bank GDR</b>                    | <b>12.31</b>   | <b>0.4%</b>    | <b>458,523</b>   |
| <b>Bank Audi Preferred G</b>            | <b>100.20</b>  | <b>0.0%</b>    | <b>285,690</b>   |
| <b>Bank of Beirut Preferred Class H</b> | <b>25.25</b>   | <b>0.0%</b>    | <b>65,650</b>    |

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg  |
|---|-------------------------|---------------|----------------|---------------|
| <b>Casablanca Stock Exchange</b>          | <b>556,574</b>          | <b>(0.4%)</b> | <b>0.7%</b>    | <b>3.4%</b>   |
| <b>Banking</b>                            | <b>203,133</b>          | <b>(0.5%)</b> | <b>(0.3%)</b>  | <b>2.9%</b>   |
| <b>Beverages</b>                          | <b>3,643</b>            | <b>0.0%</b>   | <b>5.4%</b>    | <b>26.9%</b>  |
| <b>Chemicals</b>                          | <b>1,234</b>            | <b>10.0%</b>  | <b>28.2%</b>   | <b>214.5%</b> |
| <b>Construction &amp; Bldg. Material</b>  | <b>75,657</b>           | <b>(0.2%)</b> | <b>6.0%</b>    | <b>(2.5%)</b> |
| <b>Distributors</b>                       | <b>11,057</b>           | <b>(1.5%)</b> | <b>0.5%</b>    | <b>3.7%</b>   |
| <b>Electrical &amp; Electronic Equip.</b> | <b>328</b>              | <b>(2.7%)</b> | <b>0.7%</b>    | <b>(1.4%)</b> |
| <b>Electricity</b>                        | <b>20,404</b>           | <b>0.3%</b>   | <b>0.2%</b>    | <b>11%</b>    |
| <b>Food Producers &amp; Processors</b>    | <b>17,469</b>           | <b>(1.8%)</b> | <b>(19.6%)</b> | <b>(3.5%)</b> |
| <b>Holding Companies</b>                  | <b>2,803</b>            | <b>3.2%</b>   | <b>4.6%</b>    | <b>10.3%</b>  |
| <b>Insurance</b>                          | <b>25,718</b>           | <b>(1.8%)</b> | <b>5.1%</b>    | <b>7.3%</b>   |
| <b>Investment &amp; other Finance</b>     | <b>3,804</b>            | <b>0.7%</b>   | <b>1.7%</b>    | <b>4.0%</b>   |
| <b>Leisures &amp; Hotel</b>               | <b>1,691</b>            | <b>4.4%</b>   | <b>5.1%</b>    | <b>0.2%</b>   |
| <b>Materials, Software &amp; Computer</b> | <b>1,662</b>            | <b>3.6%</b>   | <b>8.5%</b>    | <b>37.0%</b>  |
| <b>Mining</b>                             | <b>21,282</b>           | <b>1.6%</b>   | <b>7.3%</b>    | <b>34.3%</b>  |
| <b>Oil &amp; Gas</b>                      | <b>11,833</b>           | <b>(3.3%)</b> | <b>6.2%</b>    | <b>11.5%</b>  |
| <b>Real Estate</b>                        | <b>26,090</b>           | <b>0.4%</b>   | <b>1.7%</b>    | <b>14.3%</b>  |
| <b>Telecommunications</b>                 | <b>122,634</b>          | <b>(0.2%)</b> | <b>(0.7%)</b>  | <b>(1.8%)</b> |
| <b>Transport</b>                          | <b>1,081</b>            | <b>2.0%</b>   | <b>2.6%</b>    | <b>44.8%</b>  |
| <b>Utilities</b>                          | <b>4,960</b>            | <b>(8.8%)</b> | <b>0.0%</b>    | <b>14.8%</b>  |
| <b>Forestry &amp; Paper</b>               | <b>91</b>               | <b>0.0%</b>   | <b>21.3%</b>   | <b>39.4%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                            | Price<br>(MAD) | Daily<br>% Chg |
|---|----------------|----------------|
| Societe Nationale d'Electrolyse et de Petrochimie | 514.20         | 10.0%          |
| Alliances Developpement Immobilier                | 208.95         | 10.0%          |
| Credit Du Maroc                                   | 508.70         | 6.0%           |
| Hightech Payment Systems SA                       | 1,370.00       | 5.4%           |
| Risma   | 118.00         | 4.4%           |

| Worst Return Performers          | Price<br>(MAD) | Daily<br>% Chg |
|----------------------------------|----------------|----------------|
| Lyonnaise des Eaux de Casablanca | 620.00         | (8.8%)         |
| Lesieur Cristal                  | 162.00         | (5.3%)         |
| Afrikaia Gaz                     | 3,000.00       | (3.8%)         |
| Fenie Brossette                  | 137.05         | (3.1%)         |
| Auto Hall                        | 107.60         | (3.1%)         |

| Most Active Stocks By Volume       | Price<br>(MAD) | Volume<br>(Shrs) |
|------------------------------------|----------------|------------------|
| Douja Prom Addoha                  | 48.55          | 241,766          |
| Alliances Developpement Immobilier | 208.95         | 155,271          |
| Delta Holding                      | 32.00          | 79,235           |
| Itissalat Al-Maghrib               | 139.50         | 56,027           |
| Attijariwafa Bank                  | 443.00         | 42,624           |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index          | 12,307.65        | (63.80)    | (0.5%)       | 2.4%         | 5.7%            |
| MADEX Index         | 10,058.02        | (58.89)    | (0.6%)       | 2.3%         | 5.3%            |
| Market Cap (MAD Mn) | 556,574          | (2.34)     | (0.4%)       | 0.7%         | 3.4%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)  | 746.55           | (420.1)    | (36.0%)      | 1,164                   | 516    |
| Value Traded (MAD Mn) | 90.75            | (43.08)    | (32.2%)      | 72                      | 70     |

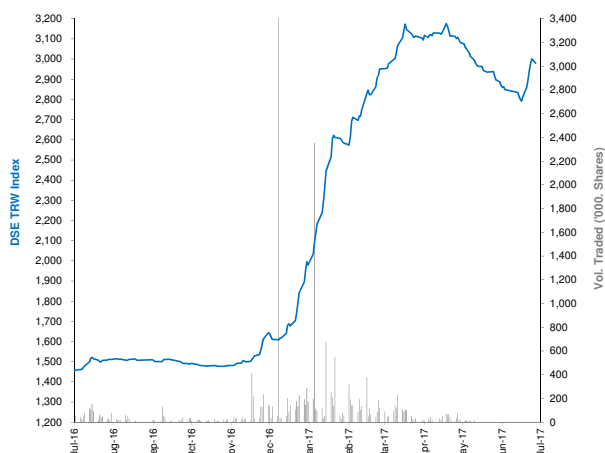
| Market Breadth | ▲ 18 ▼ 16 = 7 |
|----------------|---------------|
|----------------|---------------|

| Most Active Stocks By Value        | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|------------------------------------|----------------|----------------|-------------------|
| Alliances Developpement Immobilier | 208.95         | 10.0%          | 15.83             |
| Attijariwafa Bank                  | 443.00         | (1.1%)         | 9.46              |
| Douja Prom Addoha                  | 48.55          | (0.9%)         | 5.89              |
| Societe Nationale de Siderurgie    | 432.25         | 3.4%           | 4.55              |
| Itissalat Al-Maghrib               | 139.50         | (0.2%)         | 3.91              |

## Damascus Securities Exchange Daily Report

July 17, 2017

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap.<br>(SRY Mn) | DTD<br>% Chg  | MTD<br>% Chg  | MTD<br>% Chg   |
|---------------------|-------------------------|---------------|---------------|----------------|
| <b>Damascus SE</b>  | <b>317,605</b>          | <b>(0.7%)</b> | <b>4.5%</b>   | <b>80.9%</b>   |
| <b>Banking</b>      | <b>295,536</b>          | <b>(0.8%)</b> | <b>4.7%</b>   | <b>87.1%</b>   |
| <b>Services</b>     | <b>1,711</b>            | <b>0.0%</b>   | <b>0.0%</b>   | <b>15.8%</b>   |
| <b>Industrial</b>   | <b>6,413</b>            | <b>0.0%</b>   | <b>10.2%</b>  | <b>(12.2%)</b> |
| <b>Insurance</b>    | <b>13,417</b>           | <b>0.0%</b>   | <b>(1.5%)</b> | <b>60.4%</b>   |
| <b>Agricultural</b> | <b>528</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(SRY) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| No Gainers             |                |                |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg.      | DTD<br>% Chg. | MTD<br>% Chg. | YTD-17<br>% Chg. |
|----------------------------|------------------|------------------|---------------|---------------|------------------|
| <b>DSE Weighted Index</b>  | <b>2,979.38</b>  | <b>(21.58)</b>   | <b>(0.7%)</b> | <b>4.6%</b>   | <b>84.2%</b>     |
| <b>Market Cap (SRY Mn)</b> | <b>317,605</b>   | <b>(2,248.2)</b> | <b>(0.7%)</b> | <b>4.5%</b>   | <b>80.9%</b>     |

| Worst Return Performers          | Price<br>(SRY) | Daily<br>% Chg |
|----------------------------------|----------------|----------------|
| Syria International Islamic Bank | 384.76         | (2.0%)         |
| Qatar National Bank Syria        | 367.75         | (1.9%)         |
| Al Baraka Bank - Syria           | 512.00         | (1.9%)         |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg.     | DTD<br>% Chg.  | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|-----------------|----------------|-------------------------|---------------|
| <b>Volume (Shrs)</b>           | <b>50,043</b>    | <b>(45,900)</b> | <b>(47.8%)</b> | <b>107,707</b>          | <b>901</b>    |
| <b>Value Traded ('000 SRY)</b> | <b>18,937</b>    | <b>(17,323)</b> | <b>(47.8%)</b> | <b>31,497</b>           | <b>16,928</b> |
| <b>No. of Trades</b>           | <b>53</b>        | <b>(60)</b>     | <b>(53.1%)</b> | <b>80</b>               | <b>51.9</b>   |

### Market Breadth

|   |   |   |   |   |    |
|---|---|---|---|---|----|
| ▲ | 0 | ▼ | 3 | = | 21 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume                  | Price<br>(SRY) | Volume<br>(Shrs) |
|---|----------------|------------------|
| <b>Qatar National Bank Syria</b>              | <b>367.75</b>  | <b>25,765</b>    |
| <b>Syria International Islamic Bank</b>       | <b>384.76</b>  | <b>17,392</b>    |
| <b>Al Baraka Bank - Syria</b>                 | <b>512.00</b>  | <b>2,500</b>     |
| <b>Cham Bank</b>                              | <b>397.12</b>  | <b>1,600</b>     |
| <b>The Int'l Bank For Trade &amp; Finance</b> | <b>380.11</b>  | <b>1,470</b>     |

| Most Active Stocks by Value                   | Price<br>(SRY) | Daily<br>% Chg | Value<br>(SRY)   |
|---|----------------|----------------|------------------|
| <b>Qatar National Bank Syria</b>              | <b>367.75</b>  | <b>(1.9%)</b>  | <b>9,475,079</b> |
| <b>Syria International Islamic Bank</b>       | <b>384.76</b>  | <b>(2.0%)</b>  | <b>6,691,760</b> |
| <b>Al Baraka Bank - Syria</b>                 | <b>512.00</b>  | <b>(1.9%)</b>  | <b>1,280,000</b> |
| <b>Cham Bank</b>                              | <b>397.12</b>  | <b>0.0%</b>    | <b>625,600</b>   |
| <b>The Int'l Bank For Trade &amp; Finance</b> | <b>380.11</b>  | <b>0.0%</b>    | <b>547,943</b>   |

Source: KAMCO Research

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- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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