

### Financial Results Announcement for 9M 2010/11 (Kuwait S.E.)

Profitability	9M-2009/10	9M-2010/11	% Change
Net Profit (Loss)-KD	(4,235,718)	847,055	120.0%
Earnings Per Share (fils)	(17.00)	3.00	117.6%
Return on Equity (ROAE)	NM	NM	
Return on Assets (ROAA)	NM	NM	

Balance Sheet Summary (KD)	31-May-10	31-May-11	% Change
<b>Assets:</b>			
Current Assets	8,028,939	9,248,137	15.2%
Non-current Assets	53,716,501	53,110,403	(1.1%)
<b>Total Assets</b>	<b>61,745,440</b>	<b>62,358,540</b>	<b>1.0%</b>
<b>Shareholders' Equity**</b>	<b>30,158,494</b>	<b>28,485,892</b>	<b>(5.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	12,556,801	13,286,289	5.8%
Non-current Liabilities	13,421,492	15,199,603	13.2%
<b>Total Liabilities</b>	<b>25,978,293</b>	<b>28,485,892</b>	<b>9.7%</b>

\* Fiscal Year Ends in August

\*\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	23,050	P/E (x)	NM
Value (KD '000)	3,314	P/B(x)	0.88
Closing Price (KD)	0.102	Dividend Yield	1.47%
Book Value Per Share (KD)	0.117	YTD Share Turnover	9.40%
Current Market Capitalization (KD Million)	25	Beta	0.66

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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