

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(7,385,326)	(770,928)	89.6%
Earnings Per Share (fils)	(34.05)	(3.55)	89.6%
Total Operating Revenue (KWD)	7,031,681	14,616,893	107.9%
Gross Profit / (Loss) (KWD)	(1,946,617)	1,122,505	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	7,848,842	7,100,880	(9.5%)
Non-current Assets	146,035,124	138,885,019	(4.9%)
<b>Total Assets</b>	<b>153,883,966</b>	<b>145,985,899</b>	<b>(5.1%)</b>
<b>Shareholders' Equity*</b>	<b>26,265,937</b>	<b>25,333,574</b>	<b>(3.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	22,611,787	21,586,276	(4.5%)
Non-current Liabilities	98,006,010	92,925,727	(5.2%)
<b>Total Liabilities</b>	<b>120,617,797</b>	<b>114,512,003</b>	<b>(5.1%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,820.56	P/E (x)	NM
Value (KWD '000)	147.04	P/BV (x)	0.46
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.117	YTD Share Turnover	1.20%
Current Market Capitalization (KWD Million)	11.7	Beta	0.37

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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