

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,356,600	765,022	(43.6%)
Earnings Per Share (fils)	12.37	6.98	(43.6%)
Total Operating Revenue (KWD)	6,075,673	6,122,455	0.8%
Gross Profit / (Loss) (KWD)	2,341,296	2,056,306	(12.2%)
Return on Average Equity (ROAE)	5.07%	2.33%	
Return on Average Assets (ROAA)	4.68%	1.78%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	7,024,177	6,744,243	(4.0%)
Non-current Assets	15,682,740	23,949,634	52.7%
Total Assets	22,706,917	30,693,877	35.2%
Shareholders' Equity*	20,883,495	19,880,414	(4.8%)

Liabilities:

Current Liabilities	835,740	2,819,578	237.4%
Non-current Liabilities	564,656	7,554,596	NM
Total Liabilities	1,400,396	10,374,174	640.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,636	P/E (x)	22.28
Value (KWD '000)	332	P/BV (x)	0.53
Closing Price (KWD)	0.091	Dividend Yield	13.00%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	3.13%
Current Market Capitalization (KWD Million)	10.6	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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