

MENA Markets Daily Report

December 26, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	Price Index	▲	5,700.16	0.4%	1.5%	(14.1%)
Kuwait 2	Kuwait	Weighted Index	▲	379.56	0.80%	(0.6%)	(13.0%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	893.24	1.2%	(0.8%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,190.95	1.5%	4.0%	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,525.35	0.2%	11.9%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,439.17	0.1%	3.1%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	10,394.74	(0.3%)	(0.3%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,211.07	1.0%	(0.4%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,730.97	(0.1%)	6.0%	(14.8%)
Tunisia 10	Egypt	EGX 30	▼	12,251.06	(1.4%)	74.9%	(21.5%)
Lebanon 11	Jordan	ASE Index	=	2,184.65	0.0%	2.3%	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	▼	1,206.64	(0.4%)	3.2%	(0.1%)
Syria 13	Tunisia	Tunisia Index	▼	5,448.67	(0.0%)	8.1%	(0.9%)
	Morocco	MASI	▲	11,927.19	3.4%	33.6%	(7.2%)
	Syria	DSE Weighted Index	▼	1,610.21	(0.8%)	31.1%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	3,091.75	(0.6%)	(12.6%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,117.92	(0.7%)	47.7%	(4.3%)
	India	SENSEX	▼	25,841.75	(0.8%)	(1.1%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	57,937.11	1.2%	33.6%	(13.3%)
	Mexico	BOLSA Index	▲	45,173.54	0.4%	5.1%	(0.4%)
	Korea	KOSPI Index	▲	2,037.95	0.1%	3.9%	2.4%
	Taiwan	TAIEX Index	▲	9,110.54	0.4%	9.3%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,759.15	0.1%	5.8%	(2.7%)
	Asia	MSCI Asia Pacific	▼	134.52	(0.2%)	1.9%	(4.3%)
	Europe	DJ Stoxx 600	▲	359.98	0.0%	(1.6%)	6.8%
	Europe	FTSEurofirst 300	▲	1,423.74	0.0%	(1.0%)	5.0%
	Emerging Markets	MSCI EM Index	▼	841.60	(0.1%)	6.0%	(17.0%)
	U.S.A	S&P 500	▲	2,263.79	0.1%	10.8%	(0.7%)
	U.S.A	DJIA	▲	19,933.81	0.1%	14.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,462.69	0.3%	9.1%	5.7%
	UK	FTSE 100	▲	7,068.17	0.1%	13.2%	(4.9%)
	Germany	DAX	▼	11,449.93	(0.1%)	6.6%	9.6%
	Japan	NIKKEI 225	▲	19,428.30	0.0%	2.1%	9.1%
	Hong Kong	HANG SENG INDEX	▼	21,574.76	(0.3%)	(1.5%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	52.25	0.5%	67.1%	(40.5%)
	Oil	Brent	▲	55.16	0.2%	21.2%	(44.1%)
	Oil	Kuwait	▲	50.77	0.8%	76.5%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.66	3.5%	27.5%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,133.30	0.4%	6.8%	(10.6%)

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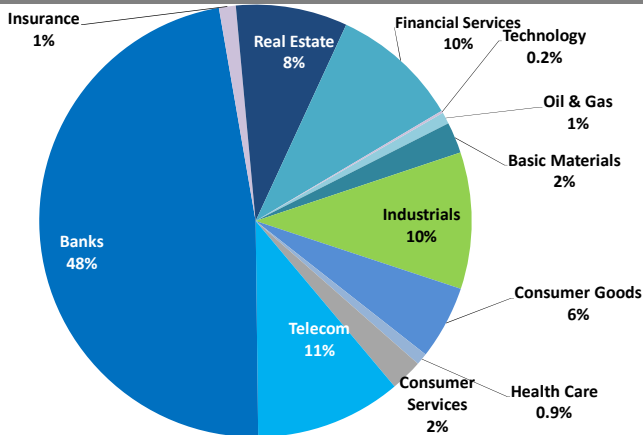
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

December 26, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,663.2	13.6	9.5%
2- Kuwait Finance House	2,882.8	18.7	8.7%
3- Zain	1,817.4	11.7	10.5%
4- Ahli United Bank - Bahrain	1,326.8	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,045.2	23.8	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Agility (PWC Logistics)	763.5	13.6	6.3%
8- Kuwait Projects Co.(Holding)	751.5	13.5	11.8%
9- Mabane Co.	749.4	15.4	15.3%
10- Gulf Bank	737.6	18.0	7.5%
Total	14,604	14.15	10.3%

*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.160	0.100	9.4%
Equipment Holding Co.	0.054	0.005	9.1%
Osoul Investment Co.	0.061	0.004	7.0%
Future Communications Global Co.	0.085	0.005	6.3%
Real Estate Trade Centers Co.	0.029	0.002	5.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.063	(0.005)	(7.4%)
Al Salam Group Holding Co.	0.049	(0.004)	(6.7%)
AL-Enma'a Real Estate Co.	0.037	(0.003)	(6.3%)
Jeeran Holding Co.	0.047	(0.003)	(5.1%)
Metal & Recycling Co.	0.065	(0.003)	(4.4%)

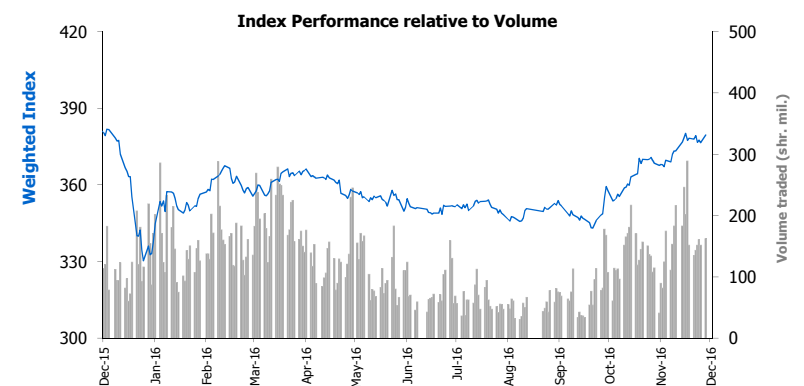
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Salam Group Holding Co.	0.049	(6.7%)	21,229,917
Gulf Investment House	0.031	5.2%	14,940,118
A'ayan Leasing & Investment Co.	0.032	1.6%	10,698,402
AL-Enma'a Real Estate Co.	0.037	(6.3%)	9,085,384
Investors Holding Group Co.	0.024	(2.1%)	7,754,994

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,226.6	▲	0.8%	3.4%	0.3%
Oil & Gas	230.1	▼	(0.7%)	2.1%	(12.6%)
Basic Materials	611.7	▲	0.4%	8.6%	4.8%
Industrials	2,676.0	▲	0.5%	5.3%	12.5%
Consumer Goods	1,444.0	▼	(0.0%)	0.2%	16.8%
Health Care	234.2	=	0.0%	(2.2%)	28.6%
Consumer Services	627.6	▲	1.0%	4.4%	(13.8%)
Telecommunications	2,867.5	▲	0.4%	2.5%	10.9%
Banks	12,453.5	▲	1.3%	3.7%	(5.0%)
Insurance	329.6	▼	(0.1%)	(0.8%)	(15.5%)
Real Estate	2,191.8	▲	0.1%	2.9%	(5.2%)
Financial Services	2,518.3	▲	0.6%	3.2%	8.0%
Technology	42.4	▲	0.2%	(18.7%)	(14.8%)

Market Breadth	▲ 42	▼ 33	■ 110		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,700.16	23.9	0.4%	2.6%	1.5%
Weighted Index	379.56	3.0	0.8%	3.4%	(0.6%)
Kuwait 15 Index	893.24	10.8	1.2%	4.5%	(0.8%)
Market Cap (KWD Mn)	26,227	206.9	0.8%	3.4%	0.3%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	162.0	10.5	6.9%	121.5	166.8
Value Traded (KWD Mn)	13.2	(1.3)	(8.8%)	11.5	15.9
No. of Trades	3,758	92	2.5%	2,862	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.0%	8.1%	9.0%	9.8%	9.4%
Weighted Index	10.9%	10.0%	10.2%	9.6%	9.2%

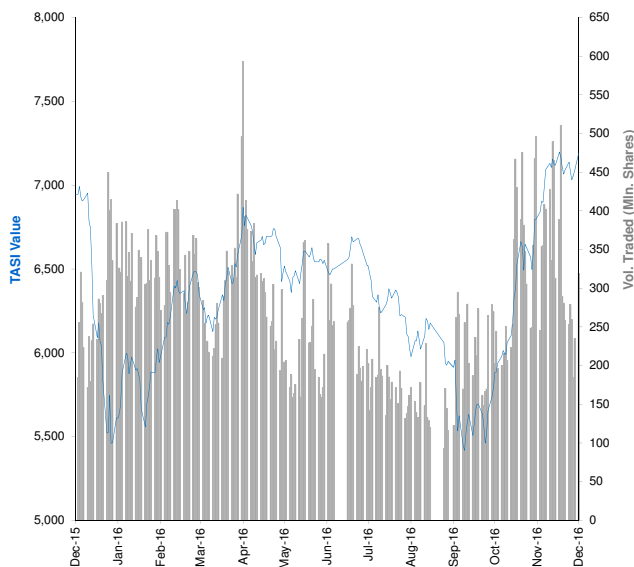
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.550	3.8%	2,287,555
Zain	0.420	1.2%	1,286,399
Al Salam Group Holding Co.	0.049	(6.7%)	1,064,493
Alimtiarz Investment Group	0.097	2.1%	582,431
Gulf Investment House	0.031	5.2%	449,791

Saudi Tadawul Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,681,450	1.5%	2.7%	6.3%
Banks & Financial	425,624	1.2%	1.2%	(1.9%)
Petrochemical Industries	418,843	1.7%	1.0%	22.2%
Cement	58,570	0.9%	7.0%	(3.0%)
Retail	63,827	1.6%	3.1%	(9.5%)
Energy & Utilities	99,515	9.3%	21.3%	47.7%
Agric. & Food Ind.	100,501	0.3%	2.7%	(1.8%)
Telecom	169,318	0.0%	0.1%	3.0%
Insurance	41,882	2.0%	6.1%	4.9%
Multi-Inv.	49,605	0.1%	0.7%	(23.2%)
Indust. Inv.	62,781	0.4%	0.6%	6.2%
Bldg. & Const.	18,216	2.4%	7.6%	(2.1%)
Real Estate Dev.	125,666	0.9%	1.8%	24.9%
Transport	30,700	1.1%	5.3%	6.8%
Media & Publishing	4,431	2.0%	7.0%	(33.3%)
Hotel & Tourism	11,971	1.3%	4.0%	(43.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	39.00	9.9%	54,190
Tihama Advertising & Public Relations Co	28.20	9.9%	7,889
Saudi Electricity Co.	23.29	9.5%	300,732
Saudi Arabian Cooperative Ins. Co.	19.05	9.5%	46,712
AXA Cooperative Insurance Co.	16.27	7.7%	53,061

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Dairy & Foodstuff Co.	124.66	(1.5%)	24,304
Herfy Food Services Co	79.86	(0.9%)	7,788
Saudi Arabian Mining Co.	39.49	(0.5%)	66,458
Saudi Arabia Fertilizers Co.	74.52	(0.4%)	13,301
Southern Province Cement Co.	82.07	(0.2%)	8,047

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.98	3.1%	53,173
Alinma Bank	14.99	1.8%	36,460
Saudi Kayan	9.13	6.4%	17,292
Saudi Electricity Co.	23.29	9.5%	13,094
Saudi Paper Manufacturing Co.	10.51	1.4%	9,277

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,190.95	103.2	1.5%	2.7%	4.0%
Market Cap (SAR Mn)	1,681,450	25,270.4	1.5%	2.7%	6.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	319	84.2	35.8%	271	281
Value Traded (SAR Mn)	5,538	1,551.1	38.9%	4,627	8,581
No. of Trades	128,858	27,423	27.0%	230,115	143,065

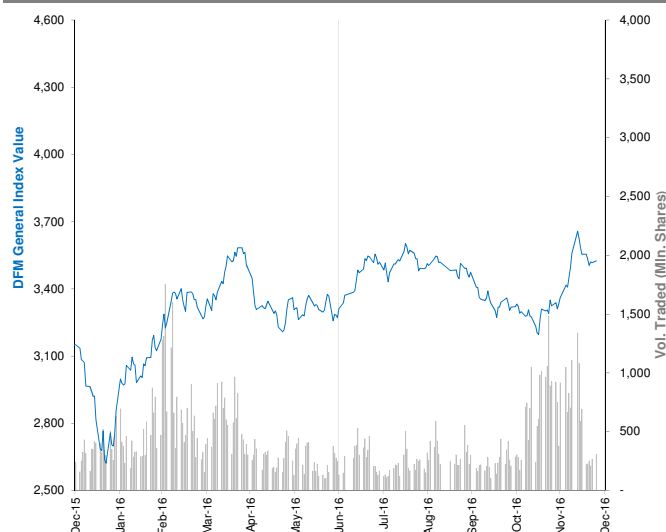
Market Breadth	▲	160	▼	9	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.99	1.8%	545.6
Dar Al Arkan Real Estate Dev. Co.	5.98	3.1%	316.6
Saudi Electricity Co.	23.29	9.5%	300.7
Saudi Basic Industries Corp	92.81	1.0%	254.3
Al-Rajhi Bank	63.25	0.3%	211.7

Dubai Financial Market Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	330,219	0.3%	4.4%	9.6%
Banking	117,150	0.1%	3.1%	8.1%
Consumer Staples	13,557	0.9%	(7.0%)	32.0%
Investment & Financial	23,550	0.6%	7.4%	12.8%
Insurance	5,185	0.0%	1.2%	(8.2%)
Industrial	3,951	0.2%	0.2%	14.9%
Real Estate & Construction	113,887	0.4%	5.3%	12.4%
Telecommunication	28,314	0.0%	6.5%	20.1%
Transportation	20,872	0.2%	10.8%	(16.1%)
Services	3,753	0.0%	5.2%	35.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Refreshments Co.	20.200	14.8%	2,020
Union Properties	1.150	3.6%	99,485,850
Gulf Finance House	1.950	2.1%	99,343,850
Amlak Finance	1.270	1.6%	3,579,403
Takaful House	0.933	1.2%	1,648,713

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emirates Refreshments Co.	4.410	(10.0%)	22,050
Marka	1.540	(3.1%)	8,671,094
Al Salam Group Holding	0.615	(2.1%)	6,383,547
Gulf General Investment Co.	0.500	(1.0%)	2,414,103
National General Cooling Co. (Tabreed)	2.030	(1.0%)	1,158,455

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	1.150	3.6%	87,700
Gulf Finance House	1.950	2.1%	51,060
Amanat Holdings	0.966	0.6%	36,923
Drake and Scull International	0.482	0.2%	22,869
Deyaar Development	0.616	0.7%	14,818

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,525.35	8.02	0.2%	4.9%	11.9%
Market Cap (AED Mn)	330,219	831	0.3%	4.4%	9.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	306	39.4	14.8%	427	391
Value Traded (AED Mn)	396	79.7	25.2%	533	608
No. of Trades	3,117	(204)	(6.1%)	5,234	6,272

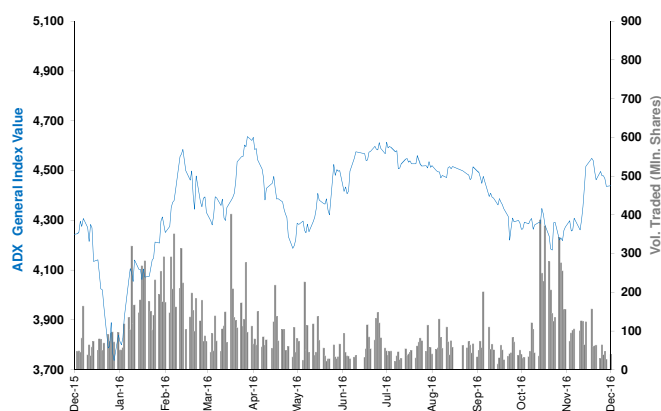
Market Breadth	▲ 18	▼ 11	= 31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Union Properties	1.150	3.6%	99.5
Gulf Finance House	1.950	2.1%	99.3
Amanat Holdings	0.966	0.6%	35.8
EMAAR Properties	7.250	0.0%	24.1
Arabtec Holding P.J.S.C.	1.310	0.8%	15.3

Abu Dhabi Securities Exchange Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	455,396	0.1%	2.3%	6.4%
Banks	198,225	(0.0%)	5.3%	0.6%
Inv. & Financial Services	3,605	0.5%	0.0%	(17.5%)
Real Estate	24,666	0.2%	6.0%	19.0%
Energy	6,929	0.1%	2.8%	10.1%
Consumer Staples	5,934	0.4%	11.2%	(1.9%)
Industrial	10,687	0.0%	0.6%	(10.8%)
Insurance	7,795	0.5%	(0.5%)	(0.4%)
Telecommunication	188,083	0.5%	(1.1%)	14.5%
Services	9,472	(2.6%)	0.6%	(0.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Wathba National Insurance Co.	4.62	5.0%	223,687
Sharjah Islamic Bank	1.50	2.7%	103,642
International Fish Farming Co.	1.90	2.7%	3,845,324
Bank Of Sharjah	1.38	2.2%	453,300
Dana Gas	0.55	1.9%	509,852

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Hotels	2.90	(7.9%)	538,035
Al Khazna Insurance Co.	0.35	(5.4%)	954
Abu Dhabi National Energy Co. (TAQA)	0.53	(1.9%)	358,940
Abu Dhabi Commercial Bank	6.74	(0.9%)	2,616,252
Abu Dhabi Islamic Bank	3.71	(0.8%)	146,651

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.02	1.0%	21,807
Ras Al Khaimah Properties	0.67	1.5%	6,196
AL DAR Properties Co.	2.65	0.0%	2,823
International Fish Farming Co.	1.90	2.7%	2,042
Methaq Takaful Insurance Co.	0.95	1.1%	1,375

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,439.17	2.35	0.1%	3.0%	3.1%
Market Cap (AED Mn)	455,396	663	0.1%	2.3%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	40	12.9	48.5%	102	232.9
Value Traded (AED Mn)	61	(18.9)	(23.7%)	187	584.7
No. of Trades	639	(426)	(40.0%)	1,465	3,443

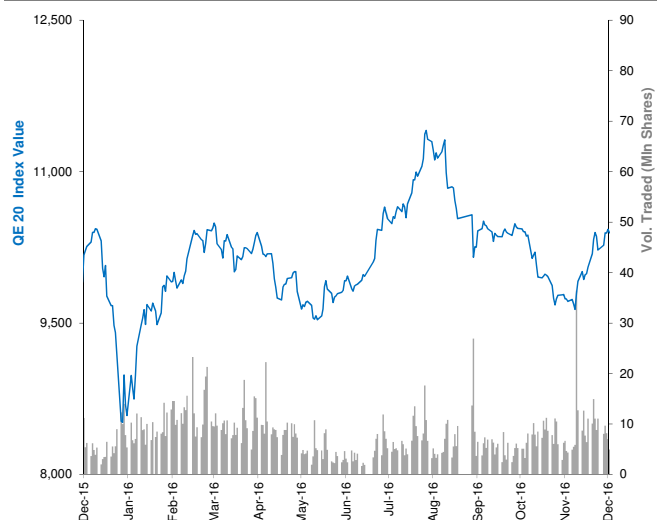
Market Breadth	▲	13	▼	6	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	1.02	1.0%	22,316,698
AL DAR Properties Co.	2.65	0.0%	7,493,633
First Gulf Bank	12.60	(0.4%)	7,062,353
Emirates Telecom. Co.	18.15	0.6%	5,709,476
Ras Al Khaimah Properties	0.67	1.5%	4,152,807

Qatar Exchange Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	559,020	(0.5%)	6.2%	1.0%
Banking & Finance	233,674	(1.1%)	6.2%	2.0%
Goods & Consumer Services	22,253	(0.1%)	4.7%	(7.3%)
Industrial	146,529	0.1%	7.1%	(2.5%)
Insurance	26,101	(0.0%)	(2.7%)	18.0%
Real Estate	63,287	(0.3%)	7.0%	(4.9%)
Telecom	40,916	0.3%	9.9%	17.7%
Transport	26,260	0.2%	3.8%	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Islamic Holding Group	63.00	5.0%	2,977,764
Zad Holding Co.	83.00	3.1%	2,822
National Leasing Holding	15.71	2.7%	3,137,907
Qatari Investors Group	59.50	2.6%	3,349,489
Qatari German Co. for Medical Devices	9.90	1.7%	102,632

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar National Bank	161.00	(1.8%)	4,299,145
Medicare Group	63.00	(1.6%)	4,612,039
Al Khaleej Commercial Bank	16.80	(1.2%)	26,784
Qatar First Bank	9.90	(1.0%)	1,505,387
Doha Bank	34.65	(1.0%)	756,721

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.41	0.0%	1,416,640
United Development Co.	20.07	0.9%	557,769
Barwa Real Estate Co.	32.90	0.2%	404,359
Ezdan Holding Group Co.	15.78	(0.7%)	399,864
The Commercial Bank of Qatar	30.90	(0.6%)	336,553

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,394.74	(33.17)	(0.3%)	6.1%	(0.3%)
Market Cap (QAR Mn)	559,020	(2,586)	(0.5%)	6.2%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,966	(2,048)	(29.2%)	7,963	9,296
Value Traded (QAR Mn)	125	(134)	(51.7%)	286	378
No. of Trades	1,972	(640)	(24.5%)	4,045	4,804

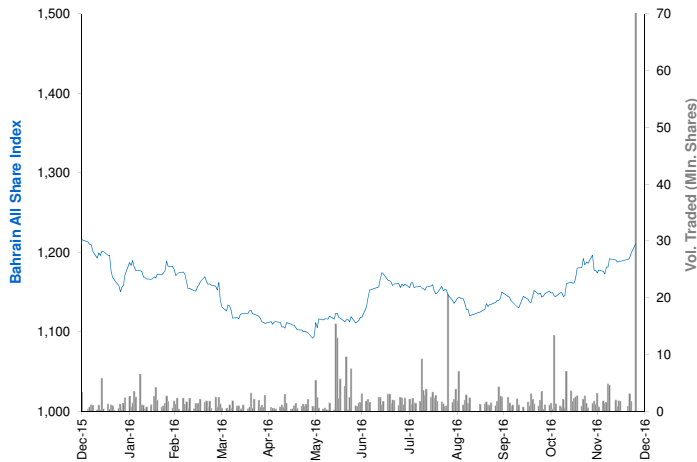
Market Breadth	▲ 19	▼ 16	= 9
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Barwa Real Estate Co.	32.90	0.2%	13.4
Vodafone Qatar	9.41	0.0%	13.3
United Development Co.	20.07	0.9%	11.2
The Commercial Bank of Qatar	30.90	(0.6%)	7.5
Masraf Al Rayan	37.60	(0.7%)	6.8

Bahrain Bourse Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,164	1.0%	3.1%	0.5%
Commercial Banks	3,273	0.3%	1.5%	(1.6%)
Investment	2,105	1.8%	6.7%	12.1%
Insurance	140	0.0%	0.3%	(4.4%)
Service	999	(0.3%)	1.7%	(3.0%)
Hotel & Tourism	172	0.0%	1.0%	(14.7%)
Industrial	474	6.4%	3.7%	(13.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.370	8.8%	4,856
Aluminum Bahrain	0.320	6.7%	24,540
Bank of Bahrain and Kuwait	0.380	3.3%	18,900
Al Baraka Banking Group (USD)	0.470	1.1%	12,308
BMMI	0.830	0.6%	28,900

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.065	(5.7%)	8,610
Nass Corporation	0.113	(0.9%)	15,179
Bahrain Telecommunications Co.	0.280	(0.7%)	28,000

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	(5.7%)	147,106,849
Ahli United Bank (USD)	0.635	0.0%	708,000
Nass Corporation	0.113	(0.9%)	135,000
Arab Insurance Group (USD)	0.335	0.0%	105,636
Bahrain Telecommunications Co.	0.280	(0.7%)	100,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,211.07	12.25	1.0%	3.1%	(0.4%)
Market Cap (BHD Mln)	7,164.23	71.77	1.0%	3.1%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	148,471	146,741	8,485.1%	2,671	866
Value Traded (BHD '00)	327	77	30.9%	441	217
No. of Trades	53	15	39.5%	42	35

Market Breadth

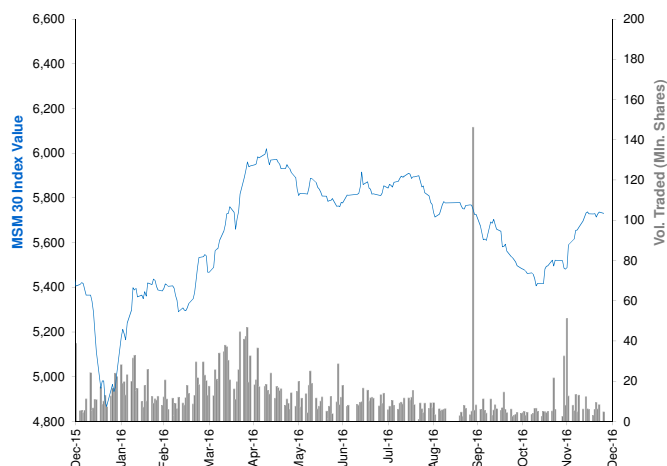
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.635	0.0%	169,492
BMMI	0.830	0.6%	28,900
Bahrain Telecommunications Co.	0.280	(0.7%)	28,000
Aluminum Bahrain	0.320	6.7%	24,540
Bank of Bahrain and Kuwait	0.380	3.3%	18,900

Muscat Securities Market Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,448	0.0%	3.4%	(6.7%)
Financial	2,785	0.1%	6.2%	(8.3%)
Industrial	937	0.1%	1.3%	4.1%
Services	2,727	(0.1%)	1.5%	(8.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Maha Ceramics	0.500	2.0%	38,500
Gulf Investment Services	0.115	0.9%	13,110
Al Anwar Ceramic Tiles Co.	0.172	0.6%	40,060
Bank Muscat	0.450	0.4%	634,420

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Renaissance Services	0.245	(1.2%)	17,150
Phoenix Power	0.146	(0.7%)	16,690
Bank Sohar	0.162	(0.6%)	59,560
National Bank of Oman	0.237	(0.4%)	33,440

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.190	0.0%	1,596,078
Bank Muscat	0.450	0.4%	1,409,852
Bank Sohar	0.162	(0.6%)	367,625
Ooredoo	0.660	0.0%	289,115
Al Anwar Ceramic Tiles Co.	0.172	0.6%	232,918

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,730.97	(5.54)	(0.1%)	4.4%	6.0%
Market Cap (OMR Mn)	6,448.44	0.52	0.0%	3.4%	(6.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,856	(3,523)	(42.0%)	16,101	17,971
Value Traded (OMR '000)	1,494	(1,269)	(45.9%)	5,725	4,995
No. of Trades	265	(123)	(31.7%)	688	1,240

Market Breadth

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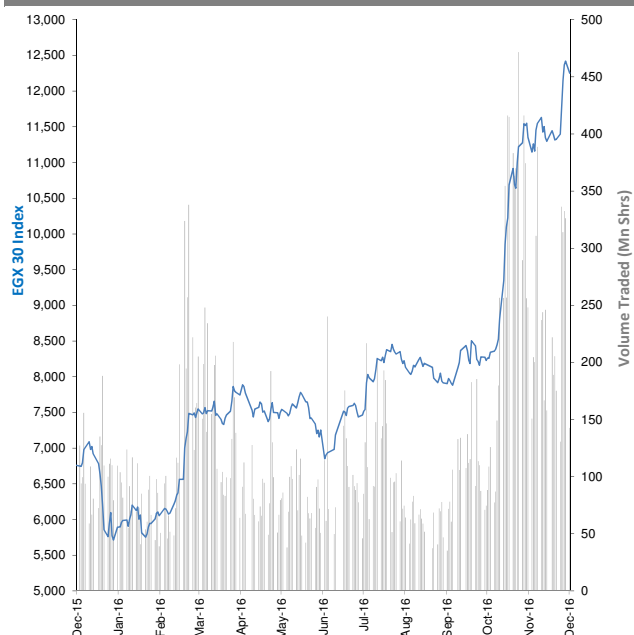
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.450	0.4%	634.4
Al Anwar Holding	0.190	0.0%	302.9
Ooredoo	0.660	0.0%	190.9
Oman Cement Co.	0.462	0.0%	85.6
Bank Sohar	0.162	(0.6%)	59.6

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	427,132	(1.5%)	(1.5%)	70.0%
Banking & Finance	121,767	(1.0%)	(1.0%)	105.8%
Basic Resources	20,146	(3.4%)	(3.4%)	59.2%
Chemical	18,710	(0.1%)	(0.1%)	2.2%
Construction & Material	58,770	(1.6%)	(1.6%)	(5.8%)
Financial Services	27,750	(3.1%)	(3.1%)	88.3%
Food & Beverage	7,748	(2.6%)	(2.6%)	8.2%
Healthcare & Pharma.	5,911	(10.0%)	(10.0%)	3.5%
Ind. Goods, Services, Auto.	21,974	(1.4%)	(1.4%)	125.9%
Media	618	(0.6%)	(0.6%)	30.4%
Oil & Gas	6,409	10.4%	10.4%	195.4%
Personal & Household	23,058	(1.1%)	(1.1%)	67.1%
Real Estate	41,257	0.1%	0.1%	29.4%
Telecommunication	69,937	(2.8%)	(2.8%)	123.1%
Travel & Leisure	3,077	(0.9%)	(0.9%)	(5.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Mineral Oils Co.	74.44	10.4%
Arab Cotton Ginning	4.91	7.4%
T M G Holding	9.67	1.6%
Arab Polvara Spinning & Weaving Co.	2.30	1.3%
Alexandria Cement	6.82	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Int'l Pharmaceutical	74.51	(10.0%)
Delta Sugar Co.	12.72	(5.1%)
Telecom Egypt	12.10	(5.1%)
Oriental Weavers Carpet	15.18	(4.9%)
Egyptian Co. for Mobile Services (MobiNil)	102.01	(4.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	3.19	19,533
Egyptian Resorts Co.	1.03	18,063
Citadel Capital	0.89	17,129
Arab Cotton Ginning	4.91	13,861
T M G Holding	9.67	13,748

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	12,251.06	(169.24)	(1.4%)	7.0%	74.9%
Market Cap (EGP Mn)	427,132	(5,894)	(1.5%)	(1.5%)	70.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	143	(183.63)	(56.3%)	131	90
Value Traded (EGP Mn)	814	(960.1)	(54.1%)	550	351
No. of Trades	20,347	(11,304)	(35.7%)	14,671	11,407

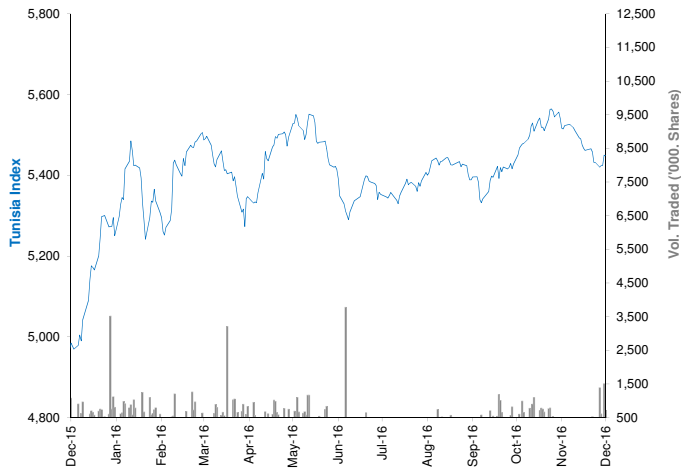
Market Breadth	▲	9	▼	43	=	8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	9.67	1.58%	132.93
Global Telecom Hldg. (Orascom Telecom)	7.45	(1.19%)	90.07
Arab Cotton Ginning	4.91	7.44%	68.11
Medinet Nasr Housing	21.22	0.66%	65.38
Palm Hills Developments	3.19	(2.74%)	62.31

Tunisia Stock Exchange Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,065	(0.2%)	(1.1%)	1.1%
Banking	7,483	(0.3%)	(2.0%)	2.1%
Insurance	655	0.7%	0.4%	(10.6%)
Leasing	620	(2.7%)	3.3%	(7.8%)
Financial Services	1,482	(1.0%)	(0.3%)	11.6%
Industrial	1,234	0.2%	(1.0%)	12.4%
Chemical Industry	437	2.0%	(1.8%)	(6.0%)
Food & Beverage	2,613	(0.6%)	(1.4%)	(8.6%)
Retailing	1,439	(0.1%)	(1.3%)	9.4%
Others	1,099	1.1%	2.7%	1.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Hannibal Lease	9.21	6.0%
Ciments De Bizerte	2.88	5.1%
Universal Auto Distributors Holding	4.59	5.0%
Société El Wifack Leasing	6.58	4.4%
Union Internationale de Banques	18.30	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emirats	17.80	(3.8%)
Amen Bank	23.50	(2.1%)
Manufacture de Panneaux Bois du Sud	3.35	(1.5%)
Société Moderne de Céramique	1.46	(1.4%)
Poulina Group Holding	6.46	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	15.40	158,145
Poulina Group Holding	6.46	98,519
Société Moderne de Céramique	1.46	95,657
Universal Auto Distributors Holding	4.59	50,612
TUNISAIR	0.61	28,654

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,448.67	(1.34)	(0.0%)	(1.3%)	8.1%
Market Cap (DT Mln)	17,065	(41.98)	(0.2%)	(1.1%)	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	709	(803.7)	(53.1%)	562	587
Value Traded ('000 DT)	5,731	(19,418)	(77.2%)	4,055	5,419
No. of Trades	1,044	87	9.1%	1,186	1,250

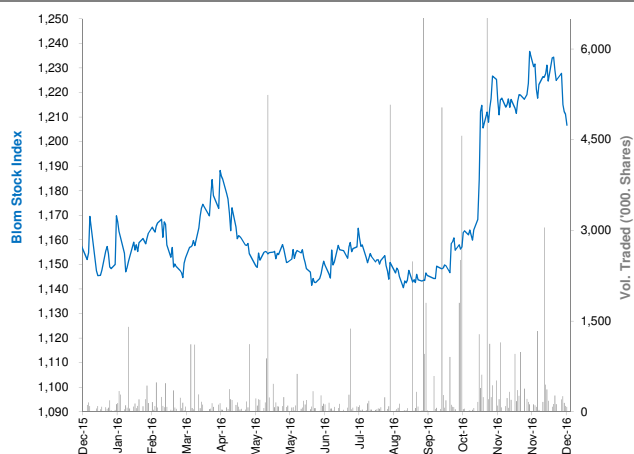
Market Breadth	▲	25	▼	15	■	25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	15.40	0.1%	2,451
TUNISAIR	40.17	0.0%	637
Société Frigorifique et Brasserie de Tunis	18.30	2.9%	302
Poulina Group Holding	4.59	5.0%	227
Société d'Articles Hygiéniques	19.00	(0.9%)	185

Beirut Stock Exchange Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,732	(0.3%)	(1.1%)	0.5%
Banking	9,685	0.0%	(0.3%)	2.0%
Industrial	270	(2.4%)	(5.3%)	(14.6%)
Trading	35	0.0%	0.0%	0.6%
Real Estate & Construction	1,742	(1.8%)	(4.6%)	(4.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.71	0.6%
Byblos Bank Preferred 2009	101.30	0.1%
Byblos Bank Preferred 2008	102.60	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	12.75	(2.6%)
Solidere B	10.54	(2.3%)
Solidere A	10.57	(1.5%)
BLOM Bank GDR	10.81	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	10.81	30,385
Bank Of Beirut Priority Shares 2014	21.00	18,384
Solidere B	10.54	10,880
Solidere A	10.57	8,333
Bank of Beirut Preferred Class H	26.25	4,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,206.64	(4.52)	(0.4%)	(1.2%)	3.2%
Market Cap (USD Mn)	11,732.47	(38.00)	(0.3%)	(1.1%)	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	79.70	(17)	(17.8%)	465	662
Value Traded ('000s USD)	1,467.75	399	37.3%	4,112	2,878

Market Breadth	 3  4 = 25
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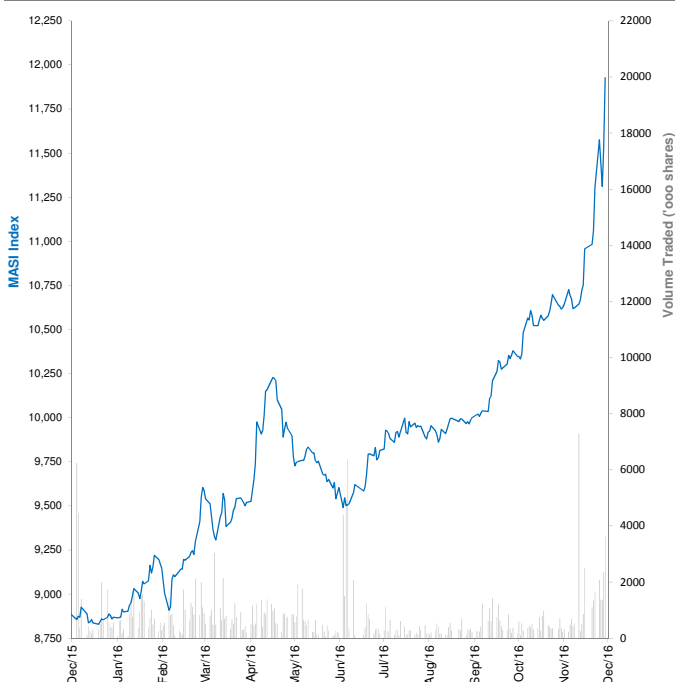
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Of Beirut Priority Shares 2014	21.00	0.0%	386,064
BLOM Bank GDR	10.81	(0.6%)	328,379
BLC Bank Preferred B	100.00	0.0%	140,000
Solidere B	10.54	(2.3%)	113,995
Bank of Beirut Preferred Class H	26.25	0.0%	105,000

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	553,357	3.5%	11.6%	39.3%
Banking	201,472	3.8%	11.4%	23.0%
Beverages	2,683	(3.2%)	5.9%	7.0%
Chemicals	348	10.0%	10.9%	81.4%
Construction & Bldg. Material	79,482	4.3%	8.2%	53.0%
Distributors	10,996	(0.2%)	10.9%	23.1%
Electrical & Electronic Equip.	330	(2.0%)	8.0%	5.0%
Electricity	18,588	4.6%	6.5%	6%
Food Producers & Processors	18,114	4.3%	20.3%	58.8%
Holding Companies	2,707	3.0%	26.1%	56.1%
Insurance	24,718	2.4%	19.5%	33.9%
Investment & other Finance	3,591	0.4%	5.6%	12.1%
Leisures & Hotel	1,719	4.3%	9.0%	13.3%
Materials, Software & Computer	1,214	1.4%	(0.3%)	59.9%
Mining	16,515	3.9%	15.2%	38.1%
Oil & Gas	10,321	4.9%	9.5%	8.1%
Real Estate	23,181	1.2%	12.8%	47.0%
Telecommunications	131,425	3.1%	12.1%	33.9%
Transport	743	0.0%	(6.8%)	44.6%
Utilities	5,160	9.3%	20.6%	51.8%
Forestry & Paper	52	(0.9%)	(1.4%)	51.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	145.10	10.0%
Lyonnaise des Eaux de Casablanca	645.00	9.3%
SAHAM ASSURANCE	1,290.00	7.5%
Banque Centrale Populaire	288.50	6.9%
Ciments Du Maroc	1,410.00	6.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Les Eaux Minerales d Oulmes	1,355.00	(3.2%)
Compagnie d'Assurances et de Reassurances ATLANTA	50.00	(3.1%)
Nexans Maroc	147.00	(2.0%)
Fenie Brossette	95.50	(1.3%)
Med Paper	20.20	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Marocaine Du Commerce Extérieur	227.00	971,400
Douja Prom Addoha	44.00	868,790
Itissalat Al-Maghrib	149.50	460,935
Banque Centrale Populaire	288.50	383,566
Attijariwafa Bank	420.00	308,585

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MA SI Index	11,927.19	386.65	3.4%	11.8%	33.6%
MADEX Index	9,801.28	323.39	3.4%	12.2%	35.1%
Market Cap (MAD Mn)	553,357	18.61	3.5%	11.6%	39.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,611.37	1,256.2	53.3%	724	516
Value Traded (MAD Mn)	388.07	128.78	49.7%	54	70

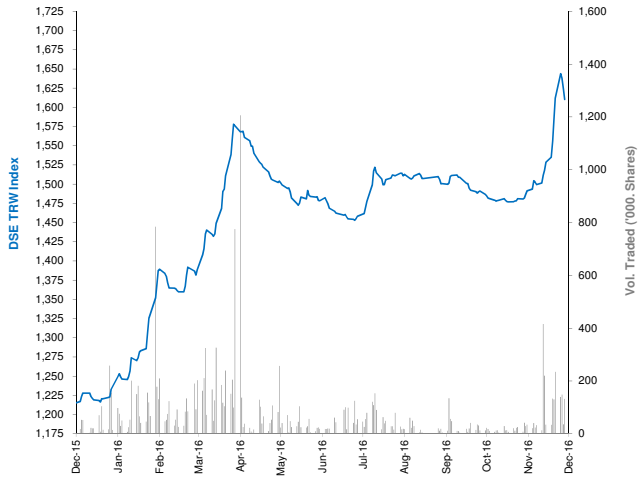
Market Breadth	▲ 27 ▼ 8 = 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Marocaine Du Commerce Extérieur	227.00	0.9%	110.90
Attijariwafa Bank	420.00	3.7%	64.03
Banque Centrale Populaire	288.50	6.9%	54.28
Itissalat Al-Maghrib	149.50	3.1%	34.48
Credit Immobilier Et Hotelier	320.00	(0.3%)	22.01

Damascus Securities Exchange Daily Report

December 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	174,818	(0.8%)	7.2%	37.7%
Banking	157,103	(0.9%)	8.2%	39.1%
Services	1,477	0.0%	0.0%	0.4%
Industrial	7,302	0.0%	(5.8%)	69.3%
Insurance	8,408	(0.5%)	1.8%	8.7%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
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Worst Return Performers	Price (SRY)	Daily % Chg
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Al-Aqeelah Takaful Insurance	109.50	(2.0%)
Al Baraka Bank - Syria	300.25	(2.0%)
Syria International Islamic Bank	204.75	(1.9%)
Cham Bank	181.00	(1.9%)
Qatar National Bank Syria	183.30	(1.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
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Cham Bank	181.00	63,531
Qatar National Bank Syria	183.30	41,340
Fransabank Syria	103.65	17,500
Al-Aqeelah Takaful Insurance	109.50	2,006
Al Baraka Bank - Syria	300.25	2,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,610.21	(13.80)	(0.8%)	7.2%	31.1%
Market Cap (SRY Mn)	174,818	(1,498)	(0.8%)	7.2%	37.7%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	131,623	96,087.0	270.4%	79,477	332
Value Traded ('000 SRY)	22,493	17,011.7	310.4%	13,218	5,587
No. of Trades	69	46.0	200.0%	43	0.4

Market Breadth

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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
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Cham Bank	181.00	(1.9%)	11,499,237
Qatar National Bank Syria	183.30	(1.8%)	7,577,805
Fransabank Syria	103.65	(1.8%)	1,813,888
Al Baraka Bank - Syria	300.25	(2.0%)	600,500
Syria International Islamic Bank	204.75	(1.9%)	409,500

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