

### Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	577,163	775,796	34.4%
Earnings Per Share (fils)	2.25	3.04	35.1%
Total Operating Revenue (KWD)	5,901,506	7,435,243	26.0%
Gross Profit / (Loss) (KWD)	1,149,934	1,107,555	(3.7%)
Return on Average Equity (ROAE)	6.26%	20.32%	
Return on Average Assets (ROAA)	3.13%	11.15%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	57,003,931	55,088,659	(3.4%)
Non-current Assets	95,319,576	96,129,204	0.8%
<b>Total Assets</b>	<b>152,323,507</b>	<b>151,217,863</b>	<b>(0.7%)</b>

Shareholders' Equity*	77,405,891	89,184,337	15.2%
<b>Liabilities:</b>			
Current Liabilities	25,331,272	14,146,103	(44.2%)
Non-current Liabilities	48,767,273	47,182,553	(3.2%)
<b>Total Liabilities</b>	<b>74,098,545</b>	<b>61,328,656</b>	<b>(17.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,617.95	P/E (x)	2.51
Value (KWD '000)	944.03	P/BV (x)	0.49
Closing Price (KWD)	0.166	Dividend Yield	11.65%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	2.12%
Current Market Capitalization (KWD Million)	44.0	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company