

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	369,000	653,000	77.0%
Earnings Per Share (fils)	0.01	0.01	0.0%
Total Operating Revenue (KWD)	10,037,000	13,991,000	39.4%
Gross Profit / (Loss) (KWD)	741,000	1,792,000	141.8%
Return on Average Equity (ROAE)	NM	2.02%	
Return on Average Assets (ROAA)	NM	0.46%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	50,818,000	20,294,000	(60.1%)
Non-current Assets	715,542,000	740,074,000	3.4%
Total Assets	766,360,000	760,368,000	(0.8%)
Shareholders' Equity*	137,084,000	209,455,000	52.8%
Liabilities:			
Current Liabilities	35,261,000	36,834,000	4.5%
Non-current Liabilities	232,921,000	228,212,000	(2.0%)
Total Liabilities	268,182,000	265,046,000	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,931,091	P/E (x)	69.00
Value (KWD '000)	86,094	P/BV (x)	0.42
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.166	YTD Share Turnover	231.75%
Current Market Capitalization (KWD Million)	87.3	Beta	1.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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