

## MENA Markets Daily Report

December 5, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,221.94	0.1%	8.2%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	399.47	(0.2%)	5.1%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	910.87	(0.3%)	2.9%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,103.08	0.2%	(1.5%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,431.81	0.3%	(2.8%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,319.67	0.9%	0.8%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,326.81	1.0%	(4.8%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	7,930.38	2.2%	(24.0%)	0.1%
Egypt ..... 9	Bahrain	Bahrain All Share	▼	1,274.13	(0.5%)	4.4%	0.4%
Jordan ..... 10	Oman	MSM 30 Index	=	5,109.62	0.0%	(11.6%)	7.0%
Tunisia ..... 11	Egypt	EGX 30	▼	14,572.17	(1.0%)	18.0%	76.2%
Lebanon ..... 12	Jordan	ASE Index	▼	2,119.56	(0.2%)	(2.3%)	1.6%
Morocco ..... 13	Lebanon	Blom Stock Index	▲	1,117.54	0.2%	(7.8%)	3.7%
Syria ..... 14	Tunisia	Tunisia Index	▼	6,219.47	(0.0%)	13.3%	8.9%
	Morocco	MASI	▼	12,454.85	(0.9%)	7.0%	30.5%
	Syria	DSE Weighted Index	▲	4,790.64	1.6%	196.2%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,301.89	(0.2%)	6.4%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,133.87	0.0%	(1.6%)	52.2%
	India	SENSEX	▼	32,771.65	(0.3%)	23.1%	1.9%
	Brazil	BOVESPA Stock Index	▲	73,090.17	1.1%	21.4%	38.9%
	Mexico	BOLSA Index	▼	47,161.32	(0.2%)	3.3%	6.2%
	Korea	KOSPI Index	▲	2,505.50	0.2%	23.6%	3.3%
	Taiwan	TAIEX Index	▼	10,566.85	(0.8%)	14.2%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,069.99	0.0%	18.2%	5.3%
	Asia	MSCI Asia Pacific	▼	169.79	(0.1%)	25.7%	2.3%
	Europe	DJ Stoxx 600	▲	387.47	0.9%	7.2%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,522.50	1.0%	6.6%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,121.95	0.5%	30.1%	8.6%
	U.S.A	S&P 500	▼	2,639.44	(0.1%)	17.9%	9.5%
	U.S.A	DJIA	▲	24,290.05	0.2%	22.9%	13.4%
	U.S.A	NASDAQ Composite	▼	6,775.37	(1.1%)	25.9%	7.5%
	UK	FTSE 100	▲	7,338.97	0.5%	2.7%	14.4%
	Germany	DAX	▲	13,058.55	1.5%	13.7%	6.9%
	Japan	NIKKEI 225	▼	22,666.59	(0.2%)	18.6%	0.4%
	Hong Kong	HANG SENG INDEX	▼	29,015.48	(0.4%)	31.9%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	61.06	(0.1%)	14.6%	67.1%
	Oil	Brent	▼	62.44	(0.0%)	9.9%	52.4%
	Oil	Kuwait	▼	59.93	(0.5%)	12.4%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.97	(0.7%)	(21.6%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,275.98	(0.0%)	11.2%	8.1%

Source: Bloomberg & KAMCO Research

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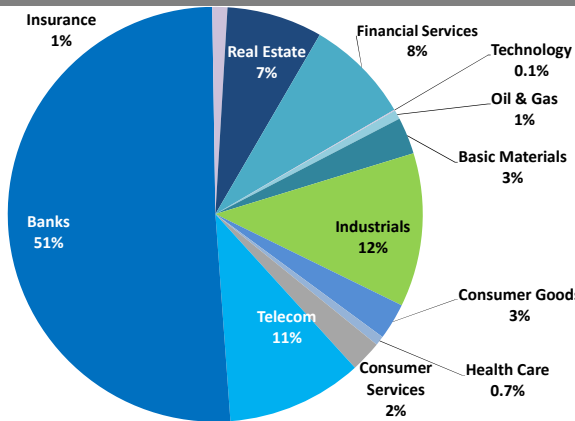
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KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 5, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,278.3	13.8	10.7%
2- Kuwait Finance House	3,292.2	18.7	9.8%
3- Zain	1,942.8	12.4	13.3%
4- Ahli United Bank - Bahrain	1,542.2	8.8	16.5%
5- Agility (PWC Logistics)	1,073.1	17.2	6.6%
6- Boubyan Bank	957.7	21.7	12.5%
7- Gulf Bank	734.6	16.3	7.8%
8- Mabane Co.	698.8	14.3	13.6%
9- Commercial Bank of Kuwait	658.5	16.1	6.9%
10- Burgan Bank	654.2	8.6	11.3%
<b>Total</b>	<b>15,832</b>	<b>13.95</b>	<b>10.9%</b>

\*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.300	0.040	15.4%
Wethaq Takaful Insurance Co.	0.040	0.005	14.0%
Nafais Holding Co.	0.550	0.050	10.0%
First Dubai For Real Estate Development	0.043	0.003	8.6%
Boubyan Int'l Industries Holding Co.	0.040	0.002	5.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Food Co. (Americana)	1.140	(0.260)	(18.6%)
Kuwait Real Estate Holding Co.	0.028	(0.002)	(6.7%)
KAMCO Investment Co.	0.065	(0.004)	(6.3%)
Inovest	0.092	(0.006)	(5.9%)
Amwal International Investment Co.	0.034	(0.002)	(5.6%)

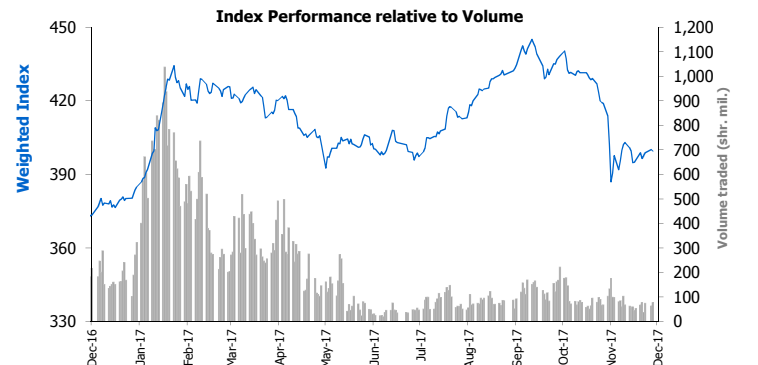
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.031	1.3%	6,588,564
National Industries Group	0.153	2.7%	6,486,707
Kuwait Finance House	0.571	1.2%	5,161,540
Abyaar Real Estate Development Co.	0.021	1.4%	4,742,605
Investors Holding Group Co.	0.018	(1.1%)	4,198,666

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,090.1</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>3.7%</b>
Oil & Gas	192.0	0.5%	(1.8%)	(16.1%)
Basic Materials	781.5	(1.0%)	(1.0%)	27.7%
Industrials	3,247.4	0.5%	0.8%	19.9%
Consumer Goods	770.4	(11.7%)	(11.5%)	(46.3%)
Health Care	196.8	0.0%	0.0%	(14.0%)
Consumer Services	657.5	(0.2%)	(0.1%)	3.7%
Telecommunications	2,869.1	0.2%	(0.4%)	(0.4%)
Banks	13,798.8	0.3%	0.9%	11.3%
Insurance	314.3	(0.9%)	(0.9%)	(3.0%)
Real Estate	2,019.1	0.3%	1.3%	(8.3%)
Financial Services	2,220.4	(0.0%)	0.0%	(9.2%)
Technology	22.8	0.0%	0.0%	(27.2%)

Market Breadth	 41	 53	 63		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,221.94	7.8	0.1%	0.4%	8.2%
Weighted Index	399.47	(0.7)	(0.2%)	0.2%	5.1%
Kuwait 15 Index	910.87	(3.0)	(0.3%)	0.3%	2.9%
Market Cap (KWD Mn)	27,090	(43.0)	(0.2%)	0.2%	3.7%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	77.0	13.3	20.8%	210.5	118.4
Value Traded (KWD Mn)	14.9	2.7	21.9%	23.9	11.3
No. of Trades	3,760	542	16.8%	4,890	2,816

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.2%	9.5%	10.1%	9.7%
Weighted Index	11.0%	10.4%	10.4%	9.9%	9.6%

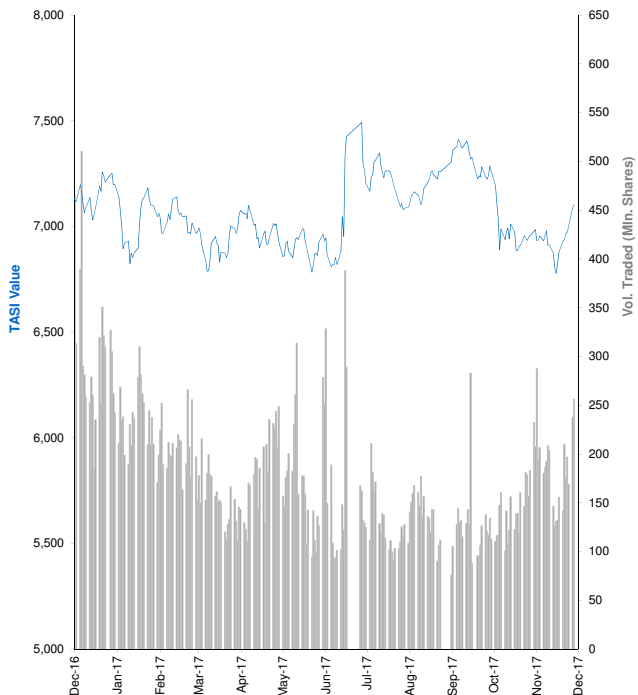
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.571	1.2%	2,944,572
National Bank of Kuwait	0.723	0.3%	1,821,673
Zain	0.449	0.7%	1,683,694
Agility (PWC Logistics)	0.805	0.0%	985,682
National Industries Group	0.153	2.7%	985,658

## Saudi Tadawul Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,684,029</b>	<b>0.2%</b>	<b>1.4%</b>	<b>0.1%</b>
<b>Energy</b>	<b>23,628</b>	<b>(0.3%)</b>	<b>1.0%</b>	<b>(9.6%)</b>
<b>Materials</b>	<b>544,221</b>	<b>(0.0%)</b>	<b>1.2%</b>	<b>6.3%</b>
<b>Capital Goods</b>	<b>8,590</b>	<b>0.6%</b>	<b>3.1%</b>	<b>(65.2%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,523</b>	<b>0.1%</b>	<b>2.6%</b>	<b>(22.2%)</b>
<b>Transportation</b>	<b>13,311</b>	<b>(0.7%)</b>	<b>0.7%</b>	<b>(25.3%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,157</b>	<b>(0.4%)</b>	<b>1.4%</b>	<b>(14.9%)</b>
<b>Consumer Services</b>	<b>12,918</b>	<b>(0.1%)</b>	<b>1.6%</b>	<b>(23.8%)</b>
<b>Media</b>	<b>5,388</b>	<b>3.5%</b>	<b>13.7%</b>	<b>67.3%</b>
<b>Retailing</b>	<b>32,917</b>	<b>1.4%</b>	<b>2.6%</b>	<b>16.0%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,413</b>	<b>0.5%</b>	<b>2.1%</b>	<b>12.4%</b>
<b>Food &amp; Beverages</b>	<b>91,005</b>	<b>0.8%</b>	<b>1.3%</b>	<b>3.1%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>26,910</b>	<b>(0.6%)</b>	<b>0.0%</b>	<b>(2.8%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,479</b>	<b>0.2%</b>	<b>1.8%</b>	<b>(29.1%)</b>
<b>Banks</b>	<b>456,991</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>6.5%</b>
<b>Diversified Financials</b>	<b>33,989</b>	<b>3.1%</b>	<b>3.2%</b>	<b>(28.6%)</b>
<b>Insurance</b>	<b>40,288</b>	<b>1.2%</b>	<b>2.6%</b>	<b>(5.1%)</b>
<b>Telecommunication Services</b>	<b>155,386</b>	<b>0.8%</b>	<b>2.3%</b>	<b>(8.0%)</b>
<b>Utilities</b>	<b>103,876</b>	<b>0.2%</b>	<b>1.5%</b>	<b>7.6%</b>
<b>REITs</b>	<b>3,145</b>	<b>1.6%</b>	<b>2.7%</b>	<b>466.6%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>109,896</b>	<b>0.8%</b>	<b>3.6%</b>	<b>(13.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Najran Cement Co.</b>	<b>9.62</b>	<b>9.9%</b>	<b>85,613</b>
<b>Etihaab Atheeb Telecommunication Co.</b>	<b>6.90</b>	<b>9.9%</b>	<b>7,976</b>
<b>Southern Province Cement Co.</b>	<b>50.51</b>	<b>6.6%</b>	<b>19,358</b>
<b>ZAIN KSA</b>	<b>6.74</b>	<b>6.3%</b>	<b>93,058</b>
<b>Saudi Ceramic Co.</b>	<b>25.64</b>	<b>6.2%</b>	<b>16,074</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Arabian Cement Co.</b>	<b>33.58</b>	<b>(4.4%)</b>	<b>16,072</b>
<b>Taibah Holding Co.</b>	<b>37.15</b>	<b>(1.7%)</b>	<b>7,550</b>
<b>City Cement Co.</b>	<b>10.38</b>	<b>(1.5%)</b>	<b>13,571</b>
<b>Knowledge Economic City</b>	<b>12.43</b>	<b>(1.5%)</b>	<b>27,411</b>
<b>Zahrat Al Waha for Trading Co</b>	<b>49.73</b>	<b>(1.4%)</b>	<b>8,608</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Co</b>	<b>10.60</b>	<b>4.1%</b>	<b>70,408</b>
<b>Alinma Bank</b>	<b>18.04</b>	<b>(1.3%)</b>	<b>42,649</b>
<b>ZAIN KSA</b>	<b>6.74</b>	<b>6.3%</b>	<b>13,892</b>
<b>Najran Cement Co.</b>	<b>9.62</b>	<b>9.9%</b>	<b>8,971</b>
<b>Al-Etihaab Etisalat Co.</b>	<b>13.97</b>	<b>3.3%</b>	<b>7,936</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,103.08</b>	<b>13.75</b>	<b>0.2%</b>	<b>1.4%</b>	<b>(1.5%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,684,029</b>	<b>3,435.8</b>	<b>0.2%</b>	<b>1.4%</b>	<b>0.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>256</b>	<b>19.0</b>	<b>8.0%</b>	<b>170</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>4,511</b>	<b>99.2</b>	<b>2.2%</b>	<b>3,273</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>119,721</b>	<b>12,479</b>	<b>11.6%</b>	<b>178,670</b>	<b>143,065</b>

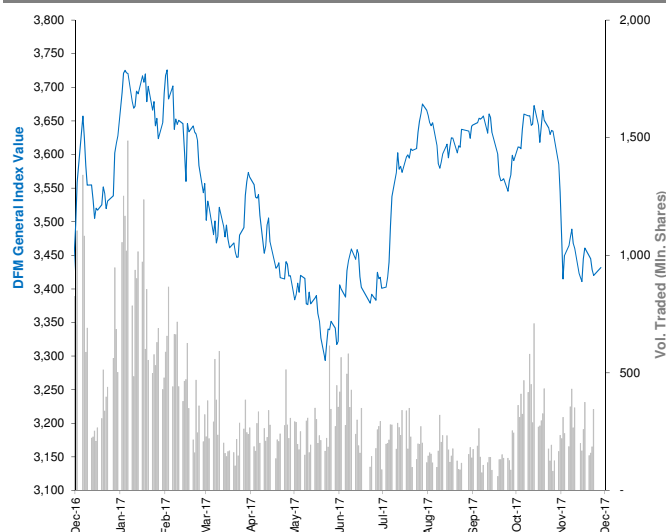
Market Breadth	▲	82	▼	89	=	8
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>18.04</b>	<b>(1.3%)</b>	<b>772.6</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>10.60</b>	<b>4.1%</b>	<b>730.9</b>
<b>Saudi Basic Industries Corp</b>	<b>101.29</b>	<b>(0.2%)</b>	<b>431.7</b>
<b>Al-Rajhi Bank</b>	<b>64.15</b>	<b>(0.5%)</b>	<b>247.6</b>
<b>Al-Etihaab Etisalat Co.</b>	<b>13.97</b>	<b>3.3%</b>	<b>110.6</b>

## Dubai Financial Market Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	374,956	0.3%	0.3%	12.9%
<b>Banking</b>	<b>148,228</b>	<b>0.1%</b>	<b>0.1%</b>	<b>23.3%</b>
<b>Consumer Staples</b>	<b>7,764</b>	<b>1.1%</b>	<b>1.1%</b>	<b>(44.1%)</b>
<b>Investment &amp; Financial</b>	<b>22,302</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(4.3%)</b>
<b>Insurance</b>	<b>5,590</b>	<b>0.1%</b>	<b>0.1%</b>	<b>5.8%</b>
<b>Industrial</b>	<b>3,719</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.5%</b>
<b>Real Estate &amp; Construction</b>	<b>135,799</b>	<b>0.8%</b>	<b>0.8%</b>	<b>19.7%</b>
<b>Telecommunication</b>	<b>23,135</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(19.5%)</b>
<b>Transportation</b>	<b>23,979</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>8.7%</b>
<b>Services</b>	<b>4,439</b>	<b>(1.0%)</b>	<b>(1.0%)</b>	<b>17.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Group Holding</b>	<b>0.714</b>	<b>6.4%</b>	714
<b>EMAAR Properties</b>	<b>7.760</b>	<b>2.8%</b>	87,088,746
<b>DXB Entertainments</b>	<b>0.672</b>	<b>1.8%</b>	10,715,272
<b>Ajman Bank</b>	<b>1.120</b>	<b>1.8%</b>	102,585
<b>Dubai Financial Market</b>	<b>1.120</b>	<b>1.8%</b>	3,983,671

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Marka</b>	<b>0.603</b>	<b>(2.7%)</b>	1,546,647
<b>Al Salam Bank - Sudan</b>	<b>1.770</b>	<b>(2.2%)</b>	23,250
<b>Dubai Investment</b>	<b>2.410</b>	<b>(2.0%)</b>	44,428,855
<b>Amanat Holdings</b>	<b>1.280</b>	<b>(1.5%)</b>	3,356,433
<b>Takaful Emarat</b>	<b>1.980</b>	<b>(1.5%)</b>	4,630

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Drake and Scull International</b>	<b>1.900</b>	<b>(0.5%)</b>	<b>29,256</b>
<b>Gulf Finance House</b>	<b>1.690</b>	<b>0.0%</b>	<b>24,579</b>
<b>Dubai Investment</b>	<b>2.410</b>	<b>(2.0%)</b>	<b>18,166</b>
<b>DXB Entertainments</b>	<b>0.672</b>	<b>1.8%</b>	<b>16,023</b>
<b>EMAAR Properties</b>	<b>7.760</b>	<b>2.8%</b>	<b>11,270</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	<b>3,431.81</b>	<b>11.64</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(2.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>374,956</b>	<b>1,172</b>	<b>0.3%</b>	<b>0.3%</b>	<b>12.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>160.9</b>	<b>(184.0)</b>	<b>(53.4%)</b>	<b>327</b>	<b>416</b>
<b>Value Traded (AED Mn)</b>	<b>374.0</b>	<b>(539.3)</b>	<b>(59.1%)</b>	<b>458</b>	<b>518</b>
<b>No. of Trades</b>	<b>3,506</b>	<b>(1,060)</b>	<b>(23.2%)</b>	<b>4,338</b>	<b>5,167</b>

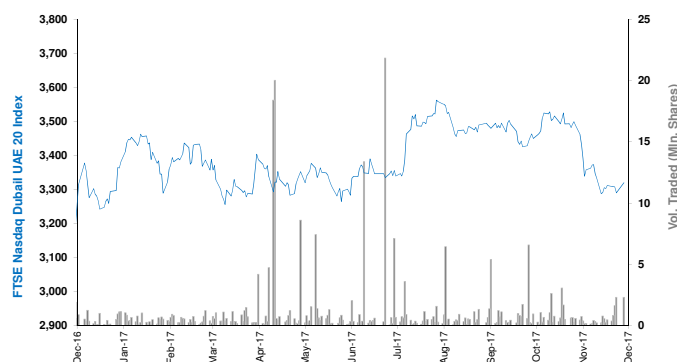
Market Breadth	▲	16	▼	12	=	32
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>7.760</b>	<b>2.8%</b>	<b>87.1</b>
<b>Drake and Scull International</b>	<b>1.900</b>	<b>(0.5%)</b>	<b>55.9</b>
<b>Dubai Investment</b>	<b>2.410</b>	<b>(2.0%)</b>	<b>44.4</b>
<b>Gulf Finance House</b>	<b>1.690</b>	<b>0.0%</b>	<b>42.1</b>
<b>Emaar Development</b>	<b>5.630</b>	<b>0.5%</b>	<b>41.6</b>

## Nasdaq Dubai Daily Report

December 5, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,878	0.18%	8.8%
DP World	20,020	0.3%	37.7%
Nasdaq, Inc.	13,203	0.0%	18.0%
Hikma Pharmaceuticals GDR	6,478	0.0%	(39.2%)
Orascom Construction Limited	907	1.3%	46.9%
Al Baraka Banking Group	446	0.0%	(17.3%)
Emirates REIT (CEIC) Limited	287	1.9%	(16.7%)
ENBD REIT (CEIC) Limited	245	0.0%	(10.2%)
DEPA Limited	194	0.0%	(8.9%)
BLME Holdings plc	98	0.0%	(25.4%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.96	1.9%	1,014,010
Orascom Construction Limited	7.70	1.3%	912
DP World	24.12	0.3%	8,745,893

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
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### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,319.67	29.27	0.9%	0.9%	0.8%
Market Cap (USD Mn)	41,878	75.3	0.2%	0.2%	8.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	1.46	(0.85)	(36.9%)	1.12	0.56
Value Traded (USD Mn)	9.77	(1.6)	(14.0%)	5.50	4.94
No. of Trades	221	(18)	(7.5%)	118	91

### Market Breadth

▲ 3 ▼ 0 = 6

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.96	1.9%	1,066,900
DP World	24.12	0.3%	364,399
DEPA Limited	0.32	0.0%	25,794
Orascom Construction Limited	7.70	1.3%	122

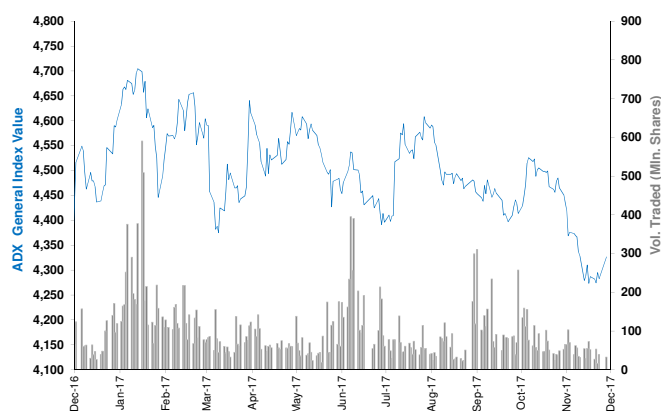
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.12	0.3%	8,745,893
Emirates REIT (CEIC) Limited	0.96	1.9%	1,014,010
DEPA Limited	0.32	0.0%	8,428
Orascom Construction Limited	7.70	1.3%	912

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>443,054</b>	<b>1.0%</b>	<b>1.0%</b>	<b>(5.2%)</b>
<b>Banks</b>	<b>206,236</b>	<b>0.9%</b>	<b>0.9%</b>	<b>2.0%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,506</b>	<b>0.6%</b>	<b>0.6%</b>	<b>(10.0%)</b>
<b>Real Estate</b>	<b>20,702</b>	<b>1.4%</b>	<b>1.4%</b>	<b>(15.6%)</b>
<b>Energy</b>	<b>8,359</b>	<b>0.0%</b>	<b>0.0%</b>	<b>21.8%</b>
<b>Consumer Staples</b>	<b>4,969</b>	<b>1.8%</b>	<b>1.8%</b>	<b>(18.6%)</b>
<b>Industrial</b>	<b>10,857</b>	<b>4.7%</b>	<b>4.7%</b>	<b>0.3%</b>
<b>Insurance</b>	<b>9,622</b>	<b>(0.0%)</b>	<b>(0.0%)</b>	<b>14.8%</b>
<b>Telecommunication</b>	<b>170,644</b>	<b>1.0%</b>	<b>1.0%</b>	<b>(12.4%)</b>
<b>Services</b>	<b>8,159</b>	<b>(0.8%)</b>	<b>(0.8%)</b>	<b>(17.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Pharmaceutical Co.</b>	<b>2.47</b>	<b>14.9%</b>	3,000,735
<b>Union Cement Co.</b>	<b>1.40</b>	<b>11.1%</b>	434,670
<b>National Bank of Fujairah</b>	<b>5.00</b>	<b>8.7%</b>	5,000
<b>International Fish Farming Co.</b>	<b>1.48</b>	<b>3.5%</b>	1,371,385
<b>Ras Al Khaimah Properties</b>	<b>0.70</b>	<b>2.9%</b>	317,657

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi Aviation Co.</b>	<b>2.70</b>	<b>(5.3%)</b>	1,765,167
<b>Commercial Bank International</b>	<b>0.77</b>	<b>(3.8%)</b>	77
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.59</b>	<b>(1.7%)</b>	60,953
<b>Al Dhafra Insurance Co.</b>	<b>3.80</b>	<b>(1.0%)</b>	3,818,001
<b>Abu Dhabi Commercial Bank</b>	<b>7.03</b>	<b>(0.3%)</b>	17,137,854

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>AL DAR Properties Co.</b>	<b>2.23</b>	1.4%	<b>7,023</b>
<b>Dana Gas</b>	<b>0.71</b>	1.4%	<b>6,041</b>
<b>Eshraq Properties Co.</b>	<b>0.72</b>	0.0%	<b>4,955</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.03</b>	<b>(0.3%)</b>	<b>2,436</b>
<b>First Abu Dhabi Bank</b>	<b>10.20</b>	1.0%	<b>2,408</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,326.81</b>	<b>43.74</b>	<b>1.0%</b>	<b>1.0%</b>	<b>(4.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>443,054</b>	<b>4,309</b>	<b>1.0%</b>	<b>1.0%</b>	<b>(5.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>33</b>	<b>(6.6)</b>	<b>(16.7%)</b>	<b>104</b>	<b>103.7</b>
<b>Value Traded (AED Mn)</b>	<b>111</b>	<b>(49.9)</b>	<b>(31.0%)</b>	<b>190</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,104</b>	<b>(64)</b>	<b>(5.5%)</b>	<b>1,356</b>	<b>1,465</b>

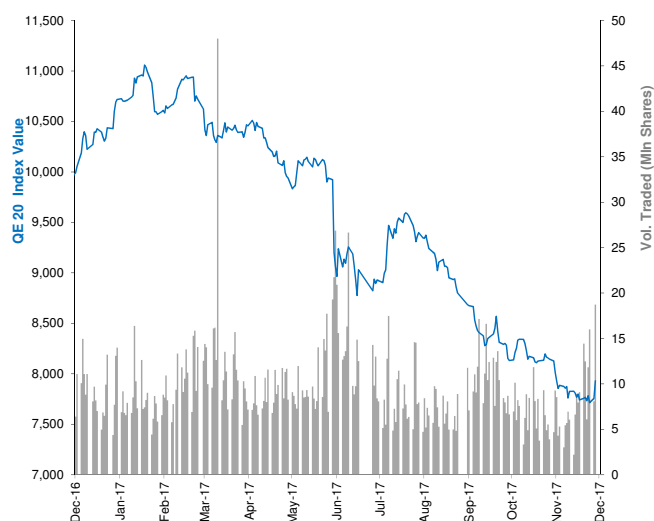
Market Breadth	▲ 16 ▼ 5 = 45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>16.60</b>	1.2%	<b>25,467,305</b>
<b>First Abu Dhabi Bank</b>	<b>10.20</b>	1.0%	<b>24,511,133</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.03</b>	<b>(0.3%)</b>	<b>17,137,854</b>
<b>AL DAR Properties Co.</b>	<b>2.23</b>	1.4%	<b>15,561,188</b>
<b>Union National Bank</b>	<b>3.97</b>	2.1%	<b>4,946,305</b>

## Qatar Exchange Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>433,257</b>	<b>2.7%</b>	<b>3.6%</b>	<b>(23.0%)</b>
<b>Banking &amp; Finance</b>	<b>200,312</b>	<b>2.6%</b>	<b>3.0%</b>	<b>(15.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>16,742</b>	<b>2.2%</b>	<b>3.2%</b>	<b>(25.5%)</b>
<b>Industrial</b>	<b>109,217</b>	<b>2.0%</b>	<b>2.7%</b>	<b>(26.4%)</b>
<b>Insurance</b>	<b>17,067</b>	<b>2.6%</b>	<b>6.1%</b>	<b>(36.2%)</b>
<b>Real Estate</b>	<b>41,419</b>	<b>6.8%</b>	<b>10.7%</b>	<b>(33.1%)</b>
<b>Telecom</b>	<b>32,022</b>	<b>1.6%</b>	<b>1.6%</b>	<b>(21.0%)</b>
<b>Transport</b>	<b>16,476</b>	<b>2.0%</b>	<b>2.8%</b>	<b>(37.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Ezdan Holding Group Co.</b>	<b>9.35</b>	<b>10.0%</b>	6,327,287
<b>Gulf International Services</b>	<b>17.28</b>	<b>9.7%</b>	12,947,926
<b>Al Ahli Bank of Qatar</b>	<b>36.90</b>	<b>8.9%</b>	160,004
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.75</b>	<b>7.3%</b>	9,254,434
<b>Aamal Co.</b>	<b>7.45</b>	<b>7.0%</b>	1,864,211

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>48.00</b>	<b>(2.0%)</b>	547,891.24
<b>Mesaieed Petrochemical Holding Co.</b>	<b>12.30</b>	<b>(0.6%)</b>	18,884,447
<b>Vodafone Qatar</b>	<b>6.96</b>	<b>(0.6%)</b>	16,678,343

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Investment Holding Group</b>	<b>5.33</b>	0.9%	<b>3,748,570</b>
<b>Vodafone Qatar</b>	<b>6.96</b>	<b>(0.6%)</b>	<b>2,384,805</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>12.30</b>	<b>(0.6%)</b>	<b>1,526,318</b>
<b>Qatar Gas Transport Co.</b>	<b>14.20</b>	2.2%	<b>1,313,462</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.75</b>	7.3%	<b>1,222,107</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>7,930.38</b>	<b>173.83</b>	<b>2.2%</b>	<b>2.8%</b>	<b>(24.0%)</b>
<b>Market Cap (QAR Mn)</b>	<b>433,257</b>	<b>11,411</b>	<b>2.7%</b>	<b>3.6%</b>	<b>(23.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>18,725</b>	<b>10,630</b>	<b>131.3%</b>	<b>9,774</b>	<b>7,861</b>
<b>Value Traded (QAR Mn)</b>	<b>336</b>	<b>213</b>	<b>173.1%</b>	<b>268</b>	<b>277</b>
<b>No. of Trades</b>	<b>5,462</b>	<b>3,068</b>	<b>128.2%</b>	<b>3,347</b>	<b>4,036</b>

### Market Breadth

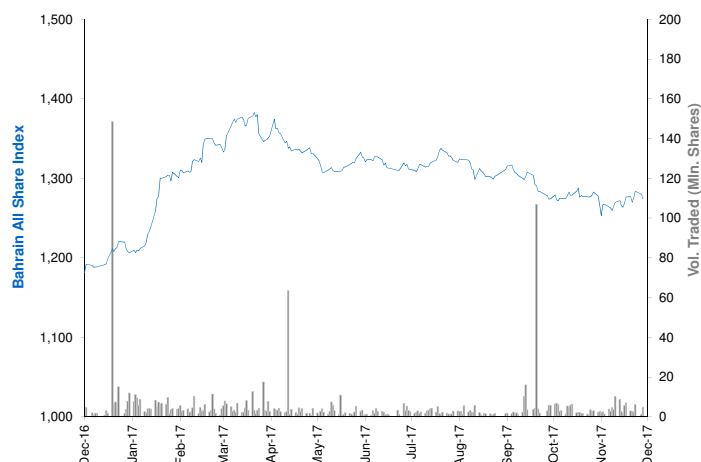
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>119.96</b>	2.5%	<b>46.2</b>
<b>Masraf Al Rayan</b>	<b>35.16</b>	2.8%	<b>35.3</b>
<b>Investment Holding Group</b>	<b>5.33</b>	0.9%	<b>19.9</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>12.30</b>	<b>(0.6%)</b>	<b>18.9</b>
<b>Qatar Gas Transport Co.</b>	<b>14.20</b>	2.2%	<b>18.6</b>

## Bahrain Bourse Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,238	(0.4%)	(0.8%)	0.2%
Commercial Banks	3,337	(1.2%)	(1.2%)	(1.0%)
Investment	1,891	0.6%	0.3%	(8.1%)
Insurance	144	0.0%	0.0%	2.5%
Service	830	(0.6%)	(1.3%)	(17.5%)
Hotel & Tourism	145	0.0%	0.0%	(15.7%)
Industrial	891	0.0%	(0.8%)	88.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.100	5.3%	9,425
Arab Banking Corporation. (USD)	0.290	1.8%	10,933.0
Bahrain Commercial Facilities Co.	0.690	1.5%	34,500
Al Salam Bank	0.095	1.1%	6,175
Bank of Bahrain and Kuwait	0.412	0.5%	3,385

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.610	(2.4%)	4,575
Ahli United Bank (USD)	0.670	(1.5%)	40,466
BMMI	0.700	(1.4%)	63,000
Al Baraka Banking Group (USD)	0.370	(1.3%)	235,670
Bahrain Telecommunications Co.	0.198	(1.0%)	

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Baraka Banking Group (USD)	0.370	(1.3%)	1,778,000
Aluminum Bahrain	0.610	0.0%	1,036,984
Gulf Finance House (USD)	0.460	0.0%	530,000
Bahrain Telecommunications Co.	0.198	(1.0%)	504,463
ITHMAR Bank (USD)	0.100	5.3%	250,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,274.13	(6.08)	(0.5%)	(0.7%)	4.4%
Market Cap (BHD Mln)	7,237.75	(32.62)	(0.4%)	(0.8%)	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,838	3,546	274.3%	4,495	2,027
Value Traded (BHD '00)	1,275	994	353.3%	811	439
No. of Trades	76	34	81.0%	78	42

Market Breadth		5		5		31
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.610	0.0%	637,590
Al Baraka Banking Group (USD)	0.370	(1.3%)	235,670
Bahrain Telecommunications Co.	0.198	(1.0%)	99,473
Gulf Finance House (USD)	0.460	0.0%	91,913
BMMI	0.700	(1.4%)	63,000

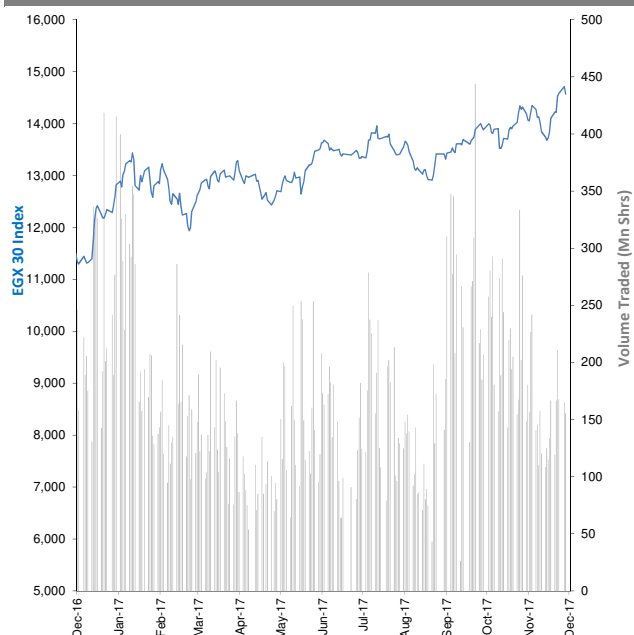


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	543,148	(0.9%)	(0.5%)	41.5%
Banking & Finance	135,298	(0.9%)	(0.0%)	8.5%
Basic Resources	42,027	(2.3%)	0.7%	99.2%
Chemical	28,765	(0.5%)	(0.7%)	56.3%
Construction & Material	47,123	(1.5%)	(0.8%)	254.8%
Financial Services	31,142	(0.0%)	0.2%	7.2%
Food & Beverage	13,362	(2.4%)	(3.5%)	71.4%
Healthcare & Pharma.	9,600	0.0%	0.0%	38.3%
Ind. Goods, Services, Auto.	37,740	(1.0%)	1.0%	74.7%
Media	1,153	(2.7%)	(2.9%)	82.0%
Oil & Gas	11,270	(1.3%)	(1.4%)	76.9%
Personal & Household	49,089	0.0%	0.3%	112.6%
Real Estate	45,484	(1.1%)	(0.5%)	14.3%
Telecommunication	84,733	(0.8%)	(2.5%)	24.7%
Travel & Leisure	6,361	(0.4%)	0.3%	96.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians Abroad for Inv. & Dev.	6.93	10.0%
Egyptian Resorts Co.	1.51	3.4%
Tourah cement Co.	25.41	2.3%
GB AUTO S.A.E	4.02	2.3%
Pioneers Holding Co.	8.78	2.2%

Worst Return Performers	Price (EGP)	Daily % Chg
El Nasr Clothes & Textiles (Kabo)	1.52	(5.6%)
Alexandria Cement	9.15	(3.6%)
Misr Beni Suef Cement	20.03	(3.6%)
Alexandria Spinning & Weaving (SPINALEX)	2.07	(3.3%)
Egyptian Iron & Steel Co.	9.16	(3.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Egyptian Resorts Co.	1.51	35,453
Citadel Capital	1.39	29,969
Amer Group Holding	0.36	18,800
Palm Hills Developments	4.02	9,751
Global Telecom Hldg. (Orascom Telecom)	7.38	7,497

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	14,572.17	(141.46)	(1.0%)	(0.1%)	18.0%
Market Cap (EGP Mn)	543,148	(5,176)	(0.9%)	(0.5%)	41.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	155	(9.36)	(5.7%)	169	125
Value Traded (EGP Mn)	777	108.3	16.2%	816	507
No. of Trades	17,451	2,686	18.2%	17,452	13,952

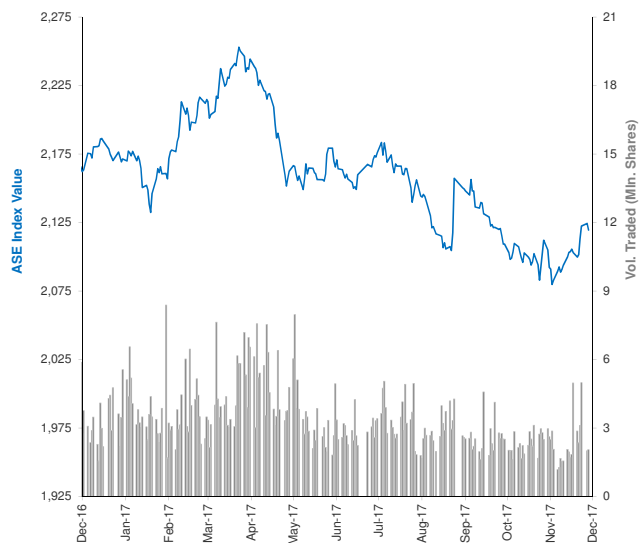
Market Breadth	▲	16	▼	36	=	8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	75.38	(1.32%)	138.05
Pioneers Holding Co.	8.78	2.21%	57.00
Global Telecom Hldg. (Orascom Telecom)	7.38	(1.20%)	55.33
Egyptian Resorts Co.	1.51	3.42%	53.40
Egyptian Iron & Steel Co.	9.16	(3.17%)	47.76

## Amman Stock Exchange Daily Report (1st Market)

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,404</b>	<b>(0.2%)</b>	<b>(0.3%)</b>	<b>(6.9%)</b>
<b>Banks</b>	<b>8,741</b>	<b>(0.1%)</b>	<b>(0.5%)</b>	<b>(9.7%)</b>
<b>Insurance</b>	<b>109</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(2.7%)</b>
<b>Diversified Financial Services</b>	<b>168</b>	<b>(0.5%)</b>	<b>(0.2%)</b>	<b>0.9%</b>
<b>Real Estate</b>	<b>238</b>	<b>0.8%</b>	<b>1.0%</b>	<b>(1.3%)</b>
<b>Health Care Services</b>	<b>23</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>(8.2%)</b>
<b>Educational Services</b>	<b>256</b>	<b>0.1%</b>	<b>0.6%</b>	<b>(8.2%)</b>
<b>Hotels and Tourism</b>	<b>115</b>	<b>0.4%</b>	<b>(0.5%)</b>	<b>(11.9%)</b>
<b>Transportation</b>	<b>101</b>	<b>0.0%</b>	<b>0.8%</b>	<b>10.7%</b>
<b>Technology &amp; Communications</b>	<b>459</b>	<b>(1.0%)</b>	<b>0.0%</b>	<b>(2.2%)</b>
<b>Media</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(30.5%)</b>
<b>Utilities &amp; Energy</b>	<b>509</b>	<b>(1.0%)</b>	<b>(1.0%)</b>	<b>(16.9%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.1%</b>	<b>(0.0%)</b>	<b>0.2%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>67</b>	<b>(2.8%)</b>	<b>(2.6%)</b>	<b>(15.4%)</b>
<b>Chemical Industries</b>	<b>15</b>	<b>(1.1%)</b>	<b>(2.5%)</b>	<b>(22.6%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>0.0%</b>	<b>20.4%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>(0.5%)</b>	<b>(0.1%)</b>	<b>(13.3%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>965</b>	<b>0.0%</b>	<b>1.4%</b>	<b>24.1%</b>
<b>Mining &amp; Extraction Industries</b>	<b>340</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>10.2%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>0.6%</b>
<b>Electrical Industries</b>	<b>12</b>	<b>(2.1%)</b>	<b>0.0%</b>	<b>(24.9%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>78</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>(22.1%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CONTEMPO FOR HOUSING PROJECTS	0.88	3.5%
REAL ESTATE DEVELOPMENT	0.49	2.1%
ARABIAN STEEL PIPES MANUFACTURING	1.20	1.7%
UNITED FINANCIAL INVESTMENTS	0.69	1.5%
UNION LAND DEVELOPMENT CORP.	2.20	1.4%

Worst Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.13	(7.1%)
NUTRIDAR	0.71	(4.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.73	(3.9%)
JORDAN LOAN GUARANTEE CORP.	0.49	(3.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.76	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
EL-ZAY READY WEAR MANUFACTURING	0.25	246
BANK OF JORDAN	3.00	236
REAL ESTATE DEVELOPMENT	0.49	232
CAIRO AMMAN BANK	1.46	208
JORDAN LOAN GUARANTEE CORP.	0.49	173

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,119.56	(4.75)	(0.2%)	(0.1%)	(2.3%)
Market Cap (JD Mn)	12,403.88	(19.13)	(0.2%)	(0.3%)	(6.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,051	50	2.5%	3,373	4,132
Value Traded (JD '000)	2,669	(837)	(23.9%)	4,658	12,881
No. of Trades	1,133	(1,180)	(51.0%)	5	2,027

### Market Breadth

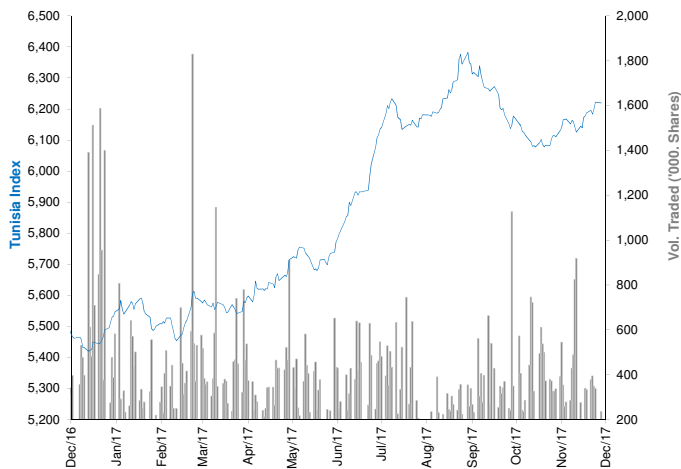
▲ 15 ▼ 28 = 76
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
BANK OF JORDAN	3.00	0.0%	705,753
CAIRO AMMAN BANK	1.46	(0.7%)	301,065
ARAB BANK \$USD	5.27	0.0%	226,548
JORDAN PETROLEUM REFINERY	2.70	(1.1%)	222,072
REAL ESTATE DEVELOPMENT	0.49	2.1%	115,936

## Tunisia Stock Exchange Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,156</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>10.7%</b>
<b>Banking</b>	<b>8,544</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>13.1%</b>
<b>Insurance</b>	<b>607</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(7.2%)</b>
<b>Leasing</b>	<b>601</b>	<b>(9.6%)</b>	<b>(9.6%)</b>	<b>(11.6%)</b>
<b>Financial Services</b>	<b>2,024</b>	<b>0.0%</b>	<b>0.0%</b>	<b>31.8%</b>
<b>Industrial</b>	<b>1,348</b>	<b>(0.5%)</b>	<b>(0.5%)</b>	<b>8.5%</b>
<b>Chemical Industry</b>	<b>369</b>	<b>0.2%</b>	<b>0.2%</b>	<b>(20.2%)</b>
<b>Food &amp; Beverage</b>	<b>2,792</b>	<b>(0.0%)</b>	<b>(0.0%)</b>	<b>6.7%</b>
<b>Retailing</b>	<b>1,471</b>	<b>0.5%</b>	<b>0.5%</b>	<b>2.5%</b>
<b>Others</b>	<b>1,399</b>	<b>0.2%</b>	<b>0.2%</b>	<b>24.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.15</b>	<b>2.9%</b>
<b>Modern Leasing</b>	<b>3.88</b>	<b>2.6%</b>
<b>Automobile Réseau Tunisien et Services</b>	<b>6.30</b>	<b>2.4%</b>
<b>Tunisie Leasing</b>	<b>14.59</b>	<b>2.1%</b>
<b>Société Tunisienne de Réassurance</b>	<b>7.70</b>	<b>2.0%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Tunisienne de Verreries</b>	<b>4.43</b>	<b>(5.5%)</b>
<b>Arab Tunisian Lease</b>	<b>3.00</b>	<b>(3.2%)</b>
<b>Industries Chimiques du Fluor</b>	<b>29.10</b>	<b>(3.0%)</b>
<b>Banque de l'Habitat</b>	<b>18.50</b>	<b>(2.4%)</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>6.91</b>	<b>(2.1%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>TelNet Holding</b>	<b>6.12</b>	<b>26,517</b>
<b>TUNISAIR</b>	<b>0.47</b>	<b>25,741</b>
<b>Banque Nationale Agricole</b>	<b>12.10</b>	<b>20,643</b>
<b>Société Tunisienne de Verreries</b>	<b>4.43</b>	<b>18,786</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.13</b>	<b>12,975</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>6,219.47</b>	<b>(2.83)</b>	<b>(0.0%)</b>	<b>(0.0%)</b>	<b>13.3%</b>
<b>Market Cap (DT Mln)</b>	<b>19,156</b>	<b>(76.31)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>10.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>235</b>	<b>(102.8)</b>	<b>(30.4%)</b>	<b>388</b>	<b>562</b>
<b>Value Traded ('000 DT)</b>	<b>1,904</b>	<b>(950)</b>	<b>(33.3%)</b>	<b>2,981</b>	<b>3,922</b>
<b>No. of Trades</b>	<b>774</b>	<b>(166.0)</b>	<b>(17.7%)</b>	<b>965</b>	<b>1,208</b>

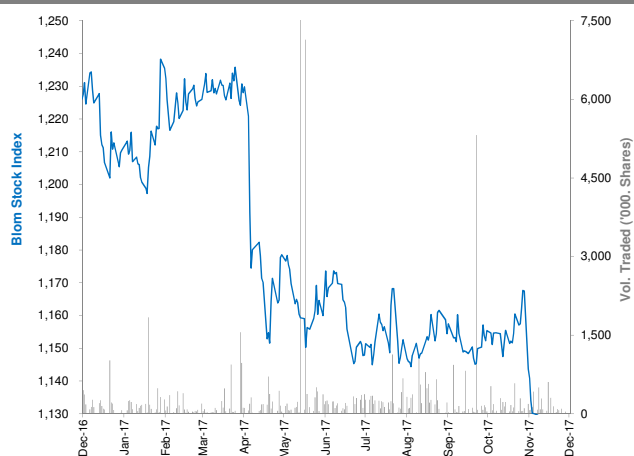
Market Breadth	▲	20	▼	17	■	29
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque Nationale Agricole</b>	<b>12.10</b>	<b>(0.7%)</b>	<b>250</b>
<b>Attijari Bank</b>	<b>36.11</b>	<b>(0.2%)</b>	<b>195</b>
<b>Union Internationale de Banques</b>	<b>22.48</b>	<b>0.4%</b>	<b>174</b>
<b>TelNet Holding</b>	<b>6.12</b>	<b>0.2%</b>	<b>162</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>120.00</b>	<b>0.0%</b>	<b>154</b>

## Beirut Stock Exchange Daily Report

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,045	0.1%	0.0%	(6.9%)
Banking	9,389	0.3%	0.3%	(4.8%)
Industrial	310	(1.0%)	(1.0%)	22.5%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,310	(0.6%)	(1.9%)	(23.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi	5.60	1.8%
BLOM Bank GDR	11.54	0.4%
Bank Audi Preferred H	100.60	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.57	(1.9%)
Solidere B	7.85	(1.3%)
Holcim Liban	14.50	(1.1%)
Solidere A	8.00	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.57	16,500
BLOM Bank	11.06	10,300
Solidere A	8.00	6,000
BLOM Bank GDR	11.54	2,480
Holcim Liban	14.50	2,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,117.54	1.72	0.2%	(0.0%)	(7.8%)
Market Cap (USD Mn)	11,045.15	15.23	0.1%	0.0%	(6.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	40.74	(30)	(42.5%)	325	662
Value Traded ('000s USD)	349.97	(475)	(57.6%)	2,882	2,878

Market Breadth	▲	3	▼	4	=	28
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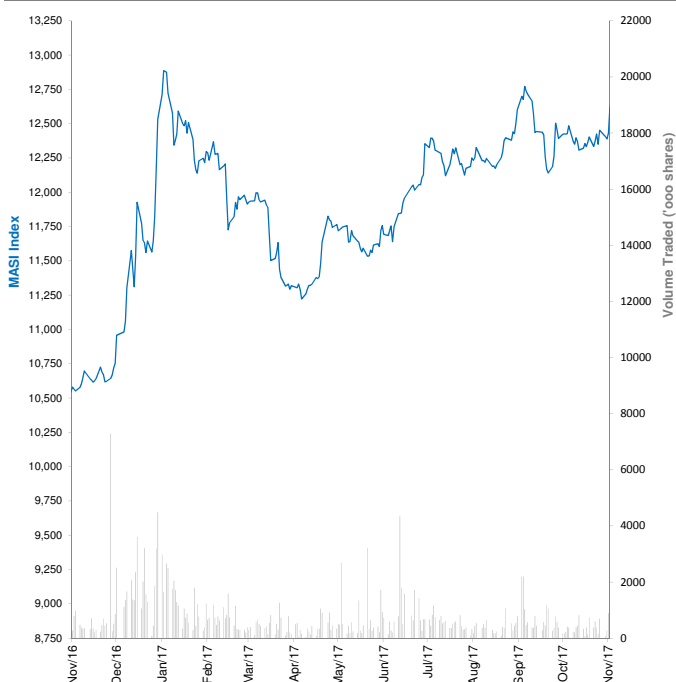
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	11.06	0.0%	113,907
Bank Audi Preferred H	100.60	0.2%	89,766
Solidere A	8.00	(0.2%)	47,973
Holcim Liban	14.50	(1.1%)	29,000
BLOM Bank GDR	11.54	0.4%	28,618

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 5, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>572,664</b>	<b>0.3%</b>	<b>1.9%</b>	<b>6.4%</b>
<b>Banking</b>	<b>220,246</b>	<b>0.5%</b>	<b>3.1%</b>	<b>11.6%</b>
<b>Beverages</b>	<b>3,350</b>	<b>0.0%</b>	<b>(11.4%)</b>	<b>16.7%</b>
<b>Chemicals</b>	<b>1,531</b>	<b>6.3%</b>	<b>(0.6%)</b>	<b>290.2%</b>
<b>Construction &amp; Bldg. Material</b>	<b>72,029</b>	<b>(1.3%)</b>	<b>0.2%</b>	<b>(7.2%)</b>
<b>Distributors</b>	<b>11,071</b>	<b>0.8%</b>	<b>1.0%</b>	<b>3.8%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>337</b>	<b>0.0%</b>	<b>4.2%</b>	<b>1.4%</b>
<b>Electricity</b>	<b>21,466</b>	<b>(2.2%)</b>	<b>4.6%</b>	<b>17%</b>
<b>Food Producers &amp; Processors</b>	<b>17,480</b>	<b>0.2%</b>	<b>2.4%</b>	<b>(3.5%)</b>
<b>Holding Companies</b>	<b>2,935</b>	<b>0.1%</b>	<b>5.0%</b>	<b>15.5%</b>
<b>Insurance</b>	<b>27,501</b>	<b>(0.5%)</b>	<b>1.1%</b>	<b>14.7%</b>
<b>Investment &amp; other Finance</b>	<b>4,118</b>	<b>2.8%</b>	<b>3.7%</b>	<b>12.6%</b>
<b>Leisures &amp; Hotel</b>	<b>2,100</b>	<b>1.1%</b>	<b>8.6%</b>	<b>24.4%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,899</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>56.6%</b>
<b>Mining</b>	<b>23,870</b>	<b>(0.2%)</b>	<b>2.3%</b>	<b>50.7%</b>
<b>Oil &amp; Gas</b>	<b>11,335</b>	<b>(1.3%)</b>	<b>2.9%</b>	<b>6.8%</b>
<b>Real Estate</b>	<b>23,655</b>	<b>1.9%</b>	<b>(5.5%)</b>	<b>3.7%</b>
<b>Telecommunications</b>	<b>121,931</b>	<b>1.0%</b>	<b>2.5%</b>	<b>(2.3%)</b>
<b>Transport</b>	<b>924</b>	<b>0.0%</b>	<b>(12.8%)</b>	<b>23.8%</b>
<b>Utilities</b>	<b>4,801</b>	<b>0.0%</b>	<b>(4.1%)</b>	<b>11.1%</b>
<b>Forestry &amp; Paper</b>	<b>86</b>	<b>(2.4%)</b>	<b>(5.0%)</b>	<b>32.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	638.00	6.3%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,217.00	5.8%
Douja Prom Addoha	39.00	3.4%
Auto Hall	97.99	1.9%
Compagnie d'Assurances et de Reassurances ATLANTA	64.70	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper	33.43	(2.4%)
TAQA MOROCCO	910.00	(2.2%)
Lafarge Ciments	1,904.00	(1.6%)
Afriquia Gaz	2,855.00	(1.4%)
Wafa Assurances	4,925.00	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	497.05	89,113
Comp Suc Maroc Et De Raff	305.00	29,944
Compagnie d'Assurances et de Reassurances ATLANTA	64.70	21,361
Banque Marocaine Du Commerce Exterieur	212.90	18,085
Alliances Developpement Immobilier	260.00	17,200

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,454.85	(113.57)	(0.9%)	0.7%	7.0%
MADEX Index	10,172.69	(88.18)	(0.9%)	0.8%	6.6%
Market Cap (MAD Mn)	572,664	1.43	0.3%	1.9%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	217.41	(974.1)	(81.8%)	897	516
Value Traded (MAD Mn)	78.69	(19.38)	(19.8%)	65	70

### Market Breadth

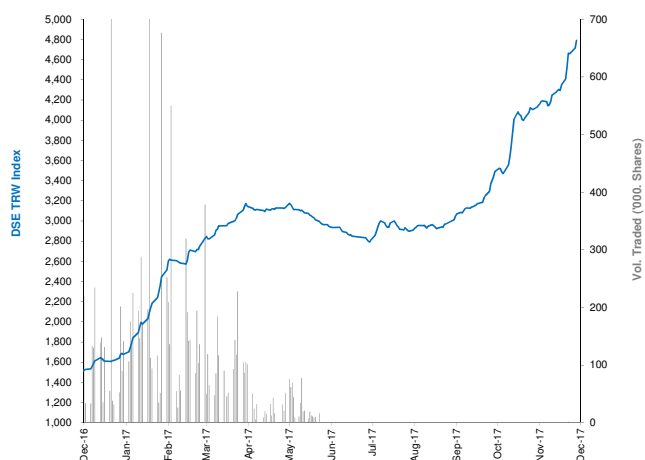
▲ 15 ▼ 11 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	497.05	0.4%	44.28
Comp Suc Maroc Et De Raff	305.00	0.3%	9.10
Alliances Developpement Immobilier	260.00	1.1%	4.48
Banque Marocaine Du Commerce Exterieur	212.90	1.3%	3.80
Societe Nationale de Siderurgie	768.50	(0.1%)	1.97

## Damascus Securities Exchange Daily Report

December 5, 2017

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1244.00	5.0%
Syria International Islamic Bank	911.84	4.9%
Alahliah Vegetable Oil Company E.S.A	555.22	3.5%
Cham Bank	700.51	3.3%

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	468.56	(1.9%)
Qatar National Bank Syria	528.00	(1.9%)
Al-Aqeelah Takaful Insurance	386.15	(1.9%)
Syria Gulf Bank	308.61	(1.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	911.84	31,297
Cham Bank	700.51	30,736
Qatar National Bank Syria	528.00	24,920
Alahliah Vegetable Oil Company E.S.A	555.22	17,852
Al-Aqeelah Takaful Insurance	386.15	13,557

Source: KAMCO Research

### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	505,190	1.0%	2.7%	187.7%
Banking	474,984	1.1%	2.9%	200.7%
Services	2,050	0.0%	0.0%	38.8%
Industrial	8,328	3.5%	2.2%	14.1%
Insurance	19,299	(0.8%)	(1.5%)	130.7%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	4,790.64	75.31	1.6%	2.8%	196.2%
Market Cap (SRY Mn)	505,190	5,226.7	1.0%	2.7%	187.7%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	137,564	62,540	83.4%	116,864	70
Value Traded ('000 SRY)	91,548	42,909	88.2%	45,264	12,314
No. of Trades	197	71.0	56.3%	95	41.4

### Market Breadth

▲ 4 ▼ 4 = 16

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	911.84	4.9%	28,537,849
Cham Bank	700.51	3.3%	21,531,019
Qatar National Bank Syria	528.00	(1.9%)	13,157,760
Alahliah Vegetable Oil Company E.S.A	555.22	3.5%	9,911,824
Al Baraka Bank - Syria	1,244.00	5.0%	7,775,000

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