

Kuwait Resorts Co.

9-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,005,770	688,513	(31.5%)
Earnings Per Share (fils)	5.48	3.75	(31.6%)
Total Operating Revenue (KWD)	2,957,905	2,650,117	(10.4%)
Gross Profit / (Loss) (KWD)	935,668	709,575	(24.2%)
Return on Average Equity (ROAE)	16.05%	12.66%	
Return on Average Assets (ROAA)	8.35%	7.38%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	16,570,682	16,997,531	2.6%
Non-current Assets	22,650,341	21,134,616	(6.7%)
Total Assets	39,221,023	38,132,147	(2.8%)

Shareholders' Equity*	21,802,654	23,257,730	6.7%
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Liabilities:

Current Liabilities	10,586,187	6,777,076	(36.0%)
Non-current Liabilities	6,832,182	8,097,341	18.5%
Total Liabilities	17,418,369	14,874,417	(14.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,692.21	P/E (x)	5.14
Value (KWD '000)	980.34	P/BV (x)	0.68
Closing Price (KWD)	0.080	Dividend Yield	5.84%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	5.95%
Current Market Capitalization (KWD Million)	15.7	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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