

MENA Markets Daily Report

September 27, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,764.70	(0.0%)	17.7%	2.4%
Kuwait 2	Kuwait	Weighted Index	▲	429.74	0.2%	13.1%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	994.89	0.3%	12.4%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,240.10	0.2%	0.4%	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,561.05	(0.2%)	0.9%	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,432.63	(0.2%)	4.2%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,413.79	0.1%	(2.9%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▲	8,569.26	1.4%	(17.9%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▼	1,291.03	(0.1%)	5.8%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	5,114.12	(0.3%)	(11.6%)	7.0%
Jordan 11	Egypt	EGX 30	▲	13,704.13	0.2%	11.0%	76.2%
Tunisia 12	Jordan	ASE Index	▲	2,123.47	0.0%	(2.2%)	1.6%
Lebanon 13	Lebanon	Blom Stock Index	▼	1,146.94	(0.3%)	(5.4%)	3.7%
Morocco 14	Tunisia	Tunisia Index	▼	6,203.18	(0.7%)	13.0%	8.9%
Syria 15	Morocco	MASI	▼	12,416.64	(0.2%)	6.6%	30.5%
	Syria	DSE Weighted Index	▲	3,186.25	0.5%	97.0%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,345.91	0.1%	7.8%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,127.26	(0.3%)	(2.2%)	52.2%
	India	SENSEX	▼	31,447.63	(0.5%)	18.1%	1.9%
	Brazil	BOVESPA Stock Index	▼	74,318.72	(0.2%)	23.4%	38.9%
	Mexico	BOLSA Index	▼	50,359.47	(0.0%)	10.3%	6.2%
	Korea	KOSPI Index	▼	2,373.93	(0.0%)	17.1%	3.3%
	Taiwan	TAIEX Index	▲	10,327.36	0.7%	11.6%	11.0%
Global Markets							
	World	MSCI World Index	▼	1,983.25	(0.3%)	13.2%	5.3%
	Asia	MSCI Asia Pacific	▼	161.18	(0.6%)	19.4%	2.3%
	Europe	DJ Stoxx 600	▲	384.03	0.0%	6.3%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,509.63	0.0%	5.7%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,080.11	(0.7%)	25.3%	8.6%
	U.S.A	S&P 500	▲	2,496.84	0.0%	11.5%	9.5%
	U.S.A	DJIA	▼	22,284.32	(0.1%)	12.8%	13.4%
	U.S.A	NASDAQ Composite	▲	6,380.16	0.2%	18.5%	7.5%
	UK	FTSE 100	▼	7,285.74	(0.2%)	2.0%	14.4%
	Germany	DAX	▲	12,605.20	0.1%	9.8%	6.9%
	Japan	NIKKEI 225	▼	20,259.88	(0.3%)	6.0%	0.4%
	Hong Kong	HANG SENG INDEX	▲	27,633.47	0.4%	25.6%	0.4%
Commodities							
	Oil	OPEC Crude	▲	55.62	1.4%	4.4%	67.1%
	Oil	Brent	▲	58.68	0.4%	3.3%	52.4%
	Oil	Kuwait	▲	54.97	1.1%	3.1%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.94	0.7%	(17.7%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,294.78	0.1%	12.8%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

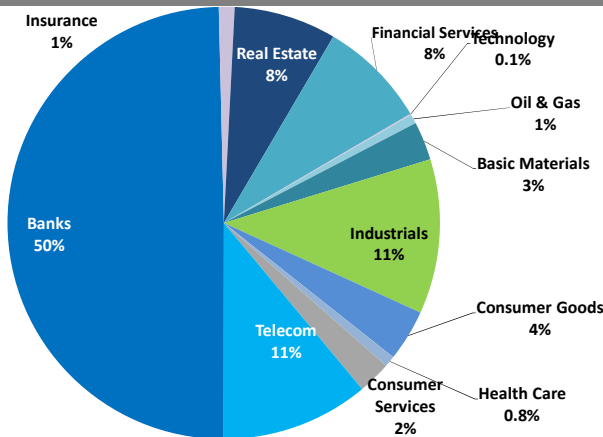
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 27, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,526.8	14.6	10.7%
2- Kuwait Finance House	3,430.6	19.5	9.8%
3- Zain	2,206.8	14.1	13.3%
4- Ahli United Bank - Bahrain	1,594.9	9.1	16.5%
5- Agility (PWC Logistics)	1,161.1	18.6	6.6%
6- Boubyan Bank	998.6	22.7	12.5%
7- Kuwait Food Co. (Americana)	796.0	16.4	18.7%
8- Ahli United Bank - Kuwait	774.6	18.8	10.5%
9- Burgan Bank	772.5	10.2	11.3%
10- Mabanee Co.	747.5	15.3	13.6%
Total	17,009	14.94	11.5%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
EYAS for Higher & Technical Education Co.	0.588	0.049	9.1%
Privatization Holding Co.	0.060	0.005	8.3%
Automated Systems Co.	0.170	0.010	6.3%
National Cleaning Co.	0.052	0.002	4.6%
Munshaat Real Estate Projects Co.	0.059	0.002	4.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Jiyad Holding Co.	0.069	(0.017)	(20.0%)
Shuaiba Industrial Co.	0.280	(0.030)	(9.7%)
Kuwait & M.E. Financial Inv. Co.	0.026	(0.003)	(8.8%)
Wethaq Takaful Insurance Co.	0.044	(0.004)	(7.4%)
Ektitab Holding Co.	0.034	(0.002)	(6.4%)

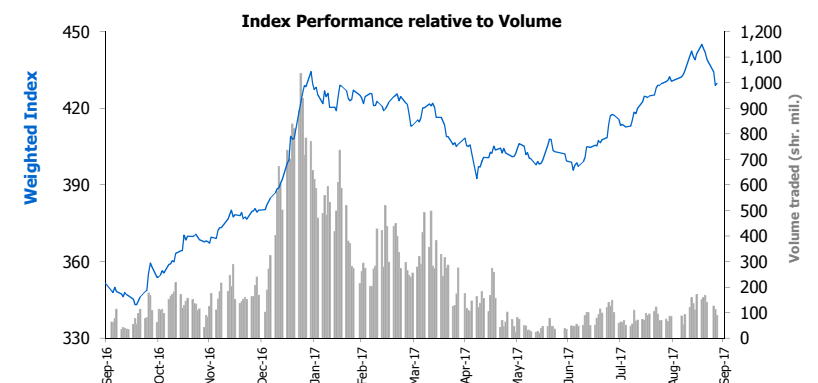
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Privatization Holding Co.	0.060	8.3%	11,798,786
Gulf Bank	0.236	(3.3%)	11,458,114
The Securities House Co.	0.054	4.2%	5,896,745
National Industries Group	0.155	2.0%	5,719,637
A'ayan Leasing & Investment Co.	0.045	0.4%	4,867,412

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,340.2	▲	0.2%	(0.1%)	12.3%
Oil & Gas	205.8	▼	(0.3%)	(4.4%)	(10.1%)
Basic Materials	840.1	▲	0.6%	1.0%	37.2%
Industrials	3,395.0	▼	(0.2%)	(0.6%)	25.4%
Consumer Goods	1,128.4	▼	(0.2%)	(2.2%)	(21.4%)
Health Care	245.6	=	0.0%	3.4%	7.3%
Consumer Services	718.3	▼	(0.1%)	(1.0%)	13.3%
Telecommunications	3,247.5	▲	0.5%	1.2%	12.8%
Banks	14,559.1	▲	0.2%	(0.0%)	17.5%
Insurance	345.1	▼	(0.1%)	(6.5%)	6.5%
Real Estate	2,246.0	▲	0.4%	0.3%	2.1%
Financial Services	2,381.4	▲	0.3%	0.6%	(2.6%)
Technology	28.0	▲	3.7%	(2.8%)	(10.6%)

Market Breadth	▲ 45	▼ 47	■ 68		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,764.70	(2.8)	(0.0%)	(1.8%)	17.7%
Weighted Index	429.74	0.8	0.2%	(0.2%)	13.1%
Kuwait 15 Index	994.89	3.3	0.3%	1.0%	12.4%
Market Cap (KWD Mn)	29,340	53.1	0.2%	(0.1%)	12.3%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	89.5	(22.3)	(19.9%)	241.5	120.6
Value Traded (KWD Mn)	15.2	(13.6)	(47.2%)	25.5	10.7
No. of Trades	3,218	(1,325)	(29.2%)	5,238	2,838

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.4%	9.0%	9.4%	10.0%	9.7%
Weighted Index	10.5%	10.0%	10.1%	9.6%	9.3%

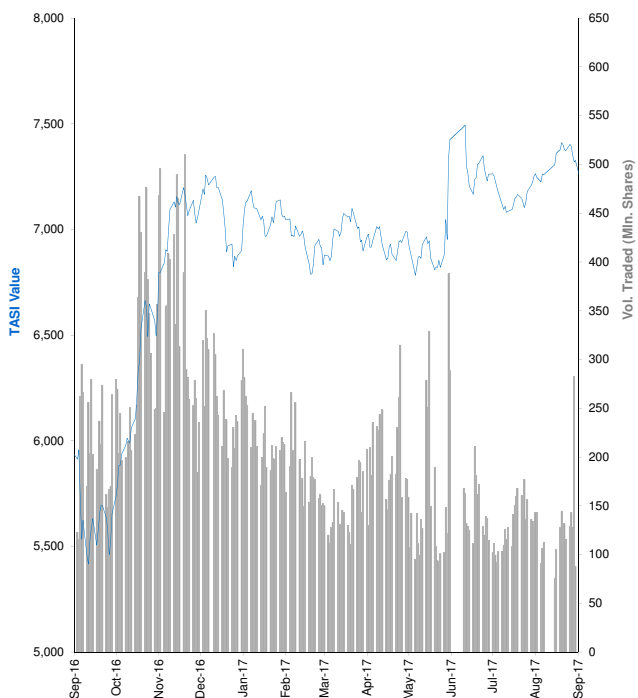
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.236	(3.3%)	2,744,144
Zain	0.510	1.0%	2,361,104
Kuwait Finance House	0.595	0.5%	1,563,914
Human Soft Holding Co.	3.950	1.3%	1,039,242
National Industries Group	0.155	2.0%	881,719

Saudi Tadawul Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,712,720	0.2%	(0.3%)	1.8%
Energy	23,850	0.0%	3.1%	(8.7%)
Materials	537,952	0.7%	2.5%	5.1%
Capital Goods	9,167	0.3%	1.1%	(62.9%)
Commercial & Professional Svc	8,549	(0.6%)	2.3%	(11.5%)
Transportation	14,077	(0.9%)	1.4%	(21.0%)
Consumer Durables & Apparel	3,559	0.2%	(0.1%)	(4.1%)
Consumer Services	15,541	(0.3%)	(0.8%)	(8.3%)
Media	6,092	(0.9%)	8.7%	89.2%
Retailing	35,479	(0.0%)	1.1%	25.0%
Food & Staples Retailing	7,365	0.7%	(0.7%)	11.6%
Food & Beverages	92,356	(0.0%)	(9.5%)	4.7%
Health Care Equipment & Svc	28,353	1.4%	(1.3%)	2.4%
Pharma, Biotech & Life Science	3,983	0.3%	(3.1%)	(18.8%)
Banks	464,749	0.2%	0.0%	8.3%
Diversified Financials	42,075	0.0%	2.0%	(11.6%)
Insurance	43,657	(0.1%)	3.6%	2.8%
Telecommunication Services	157,519	(1.3%)	(6.8%)	(6.7%)
Utilities	101,434	(0.1%)	0.4%	5.1%
REITs	2,719	1.7%	(0.3%)	389.9%
Real Estate Mgmt & Dev't	114,244	(0.1%)	(1.4%)	(10.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Middle East Healthcare Co.	63.18	5.3%	21,912
Arabian Cement Co.	33.87	5.2%	46,648
Red Sea Housing	20.97	4.3%	34,526
Al Khaleej Training & Education Co.	20.83	3.4%	13,354
United International Transportation Co.	23.01	3.2%	50,292

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Halwani Brothers Co.	49.79	(4.1%)	6,412
AlJazira Mawten REIT Fund	21.07	(2.1%)	17,278
Saudi Ground Services	43.04	(1.9%)	16,850
Alinma Tokio Marine Co	24.36	(1.8%)	2,003
Gulf Union Cooperative Insurance Co.	18.62	(1.7%)	2,661

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	17.72	(0.1%)	17,061
Al-Rajhi Bank	65.96	(0.1%)	11,779
Saudi Kayan	8.98	0.1%	5,777
Dar Al Arkan Real Estate Development Cc	6.32	0.6%	4,500
Saudi Basic Industries Corp	101.15	1.1%	2,778

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,240.10	15.97	0.2%	(0.3%)	0.4%
Market Cap (SAR Mn)	1,712,720	2,843.9	0.2%	(0.3%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	95	(0.8)	(0.8%)	174	281
Value Traded (SAR Mn)	2,815	400.9	16.6%	3,314	8,581
No. of Trades	61,496	(7,823)	(11.3%)	163,780	143,065

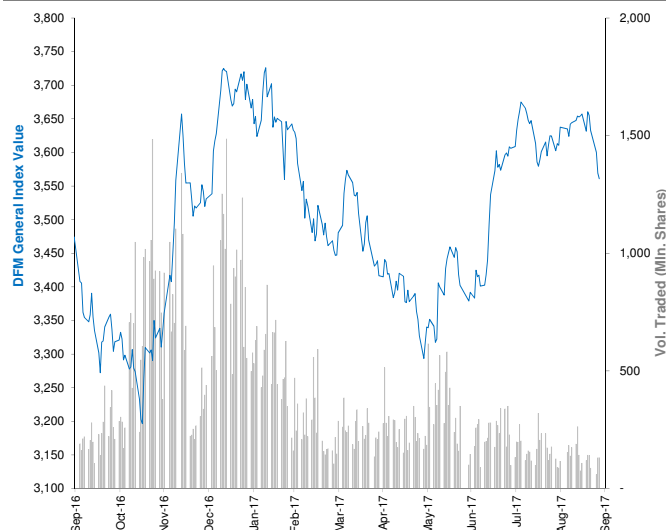
Market Breadth	▲	79	▼	82	=	18
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	65.96	(0.1%)	791.5
Alinma Bank	17.72	(0.1%)	303.2
Saudi Basic Industries Corp	101.15	1.1%	281.1
AL-Marai Co.	70.11	0.0%	60.3
Yanbu National Petrochemicals Co.	59.51	1.9%	58.4

Dubai Financial Market Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	369,119	(0.3%)	0.8%	11.1%
Banking	153,857	(0.6%)	5.8%	28.0%
Consumer Staples	8,615	0.2%	1.0%	(38.0%)
Investment & Financial	21,908	(0.1%)	(1.4%)	(6.0%)
Insurance	5,567	(0.1%)	(2.1%)	5.3%
Industrial	3,701	0.0%	0.0%	1.0%
Real Estate & Construction	122,947	(0.1%)	(2.9%)	8.3%
Telecommunication	24,898	(0.6%)	(4.5%)	(13.3%)
Transportation	23,418	0.1%	(1.5%)	6.1%
Services	4,208	1.1%	1.0%	11.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Amlak Finance	1.080	3.8%	5,739,132
Drake and Scull International	0.379	2.4%	8,477,368
Deyaar Development	0.498	1.6%	4,290,539
National General Cooling Co. (Tabreed)	2.060	1.5%	2,500,542
Al Salam Bank - Bahrain	0.906	1.2%	391,629

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Hits Telecom Holding Co.	0.485	(5.3%)	2,570,520
Gulf Navigation Holding	1.230	(3.9%)	357,598
Dubai Islamic Ins.& Reins Co.(AMAN)	0.874	(2.2%)	752,994
Commercial Bank of Dubai	3.930	(1.8%)	352,525
Takaful House	0.970	(1.7%)	1,308,091

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	0.379	2.4%	22,408
DXB Entertainments	0.772	0.3%	18,152
Gulf Finance House	1.710	(1.2%)	18,049
Deyaar Development	0.498	1.6%	8,642
Amanat Holdings	1.140	0.9%	6,392

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,561.05	(8.37)	(0.2%)	(2.1%)	0.9%
Market Cap (AED Mn)	369,119	(1,076)	(0.3%)	0.8%	11.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	131.2	0.0	0.0%	341	394
Value Traded (AED Mn)	193.9	(108.8)	(35.9%)	464	489
No. of Trades	2,487	(373)	(13.0%)	4,429	5,112

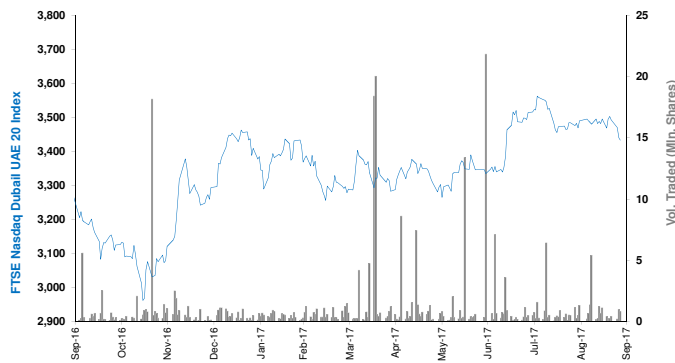
Market Breadth	▲ 15 ▼ 14 = 31
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	8.470	(0.5%)	47.0
Gulf Finance House	1.710	(1.2%)	31.1
Dubai Islamic Bank	6.090	0.0%	18.4
DXB Entertainments	0.772	0.3%	13.9
EMAAR MALLS GROUP	2.350	0.9%	10.4

Nasdaq Dubai Daily Report

September 27, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,829	(1.01%)	6.0%
DP World	18,675	(2.2%)	28.5%
Nasdaq, Inc.	12,730	0.0%	13.8%
Hikma Pharmaceuticals GDR	7,318	0.0%	(31.4%)
Orascom Construction Limited	801	0.0%	29.8%
Al Baraka Banking Group	477	0.0%	(11.8%)
Emirates REIT (CEIC) Limited	283	(0.1%)	(17.8%)
ENBD REIT (CEIC) Limited	245	0.0%	(9.9%)
DEPA Limited	222	0.0%	4.3%
BLME Holdings plc	78	0.0%	(40.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	22.50	(2.2%)	6,213,376
Emirates REIT (CEIC) Limited	0.95	(0.1%)	425,850

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	(0.1%)	450,000
DP World	22.50	(2.2%)	275,166
ENBD REIT (CEIC) Limited	1.00	0.0%	110,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,432.63	(7.10)	(0.2%)	(1.6%)	4.2%
Market Cap (USD Mn)	40,829	(415.3)	(1.0%)	(2.0%)	6.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.84	(0.15)	(15.6%)	1.19	0.43
Value Traded (USD Mn)	6.75	(11.5)	(62.9%)	5.63	4.59
No. of Trades	90	(70)	(43.8%)	121	91

Market Breadth

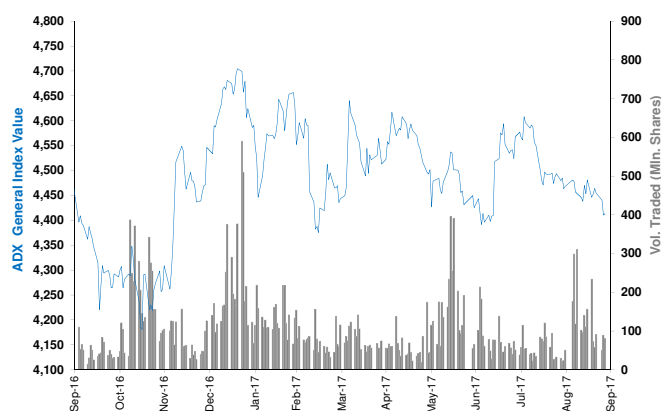
▲ 0 ▼ 2 = 7

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.50	(2.2%)	6,213,376
Emirates REIT (CEIC) Limited	0.95	(0.1%)	425,850
ENBD REIT (CEIC) Limited	1.00	0.0%	110,050

Abu Dhabi Securities Exchange Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	450,723	0.0%	(2.4%)	(3.6%)
Banks	205,579	(0.0%)	(1.0%)	1.7%
Inv. & Financial Services	3,357	(0.6%)	(3.9%)	(13.8%)
Real Estate	21,282	0.9%	(1.7%)	(13.3%)
Energy	8,923	0.0%	8.7%	30.0%
Consumer Staples	5,095	2.7%	0.2%	(16.5%)
Industrial	10,941	(0.9%)	(1.5%)	1.0%
Insurance	9,743	0.0%	0.2%	16.3%
Telecommunication	177,316	0.0%	(4.7%)	(9.0%)
Services	8,487	0.0%	(5.5%)	(14.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khaleej Investment Co.	4.44	13.8%	25,409
AGTHIA Group	5.10	2.8%	4,490,415
Dana Gas	0.72	1.4%	15,041,414
AL DAR Properties Co.	2.29	1.3%	16,524,453
Abu Dhabi Islamic Bank	3.76	0.3%	270,197

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Umm Al-Qaiwain Cement Ind. Co.	1.18	(9.9%)	2,006
Eshraq Properties Co.	0.77	(2.5%)	3,911,312
Arkan Building Materials Co.	0.65	(1.5%)	665,136
Abu Dhabi National Energy Co. (TAQA)	0.67	(1.5%)	2,759,823
Union Cement Co.	1.35	(1.5%)	19,413

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Emirates Telecom. Co.	17.55	0.0%	26,869
Dana Gas	0.72	1.4%	20,735
AL DAR Properties Co.	2.29	1.3%	7,246
Sudan Telecom. Co.	0.59	0.0%	5,328
Eshraq Properties Co.	0.77	(2.5%)	5,022

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,413.79	3.16	0.1%	(1.2%)	(2.9%)
Market Cap (AED Mn)	450,723	158	0.0%	(2.4%)	(3.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	81	(8.8)	(9.8%)	113	100.8
Value Traded (AED Mn)	564	412.8	273.3%	198	584.7
No. of Trades	877	(320)	(26.7%)	1,456	1,445

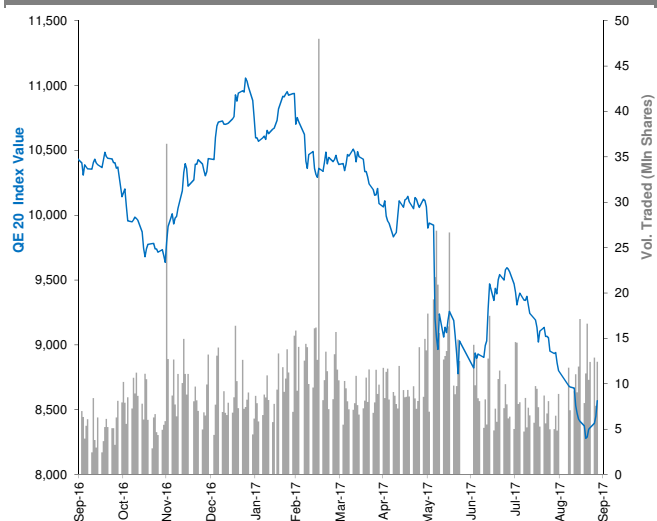
Market Breadth	▲	5	▼	10	=	51
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	17.55	0.0%	472,894,703
First Abu Dhabi Bank	10.35	0.0%	23,475,397
AL DAR Properties Co.	2.29	1.3%	16,524,453
Dana Gas	0.72	1.4%	15,041,414
Abu Dhabi Commercial Bank	7.09	(0.1%)	12,673,573

Qatar Exchange Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	467,472	1.3%	(1.9%)	(17.0%)
Banking & Finance	209,176	0.3%	(2.4%)	(11.5%)
Goods & Consumer Services	18,279	0.8%	(1.2%)	(18.7%)
Industrial	117,883	2.5%	0.5%	(20.6%)
Insurance	21,113	2.1%	(9.5%)	(21.1%)
Real Estate	48,612	1.5%	(0.1%)	(21.5%)
Telecom	34,364	3.6%	(2.0%)	(15.2%)
Transport	18,045	0.8%	(7.6%)	(32.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf International Services	20.40	9.1%	12,099,097
Investment Holding Group	8.34	4.8%	30,753,810
Medicare Group	71.14	4.1%	2,839,813
Ooredoo	84.90	3.9%	6,140,902
Industries Qatar	94.97	3.7%	14,158,108

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	28.02	(4.2%)	33,848
Widam(Qatar Meat & Livestock Co.)	63.25	(1.9%)	831,163

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	8,569.26	119.79	1.4%	(2.6%)	(17.9%)
Market Cap (QAR Mn)	467,472	6,155	1.3%	(1.9%)	(17.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	12,426	4,842	63.8%	10,310	8,002
Value Traded (QAR Mn)	290	111	62.1%	293	288
No. of Trades	4,024	1,402	53.5%	3,520	4,305

Market Breadth

▲ 37 ▼ 2 = 6

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Investment Holding Group	8.34	4.8%	3,716,727
Ezdan Holding Group Co.	11.20	2.2%	1,421,480
Vodafone Qatar	8.48	2.5%	1,202,456
Barwa Real Estate Co.	31.85	0.2%	799,487
Gulf International Services	20.40	9.1%	603,849

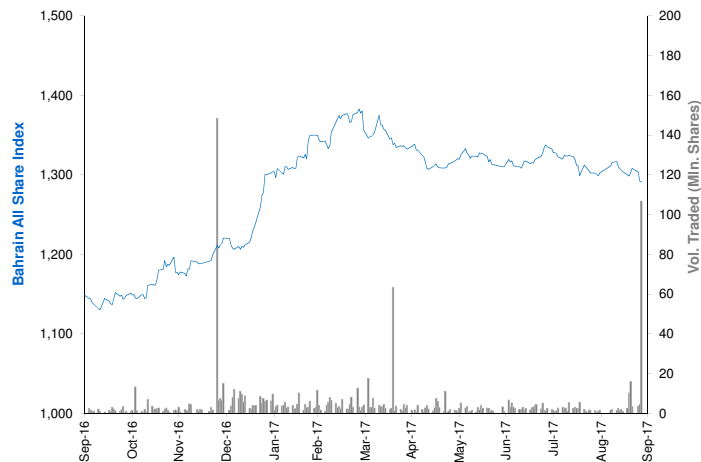
Source: KAMCO Research

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	125.30	0.4%	52.9
Investment Holding Group	8.34	4.8%	30.8
Barwa Real Estate Co.	31.85	0.2%	25.5
Masraf Al Rayan	38.81	0.8%	23.4
Ezdan Holding Group Co.	11.20	2.2%	16.0

Bahrain Bourse Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,324	(0.1%)	(0.8%)	1.4%
Commercial Banks	3,474	0.3%	(0.8%)	3.1%
Investment	1,955	(0.2%)	(0.6%)	(5.0%)
Insurance	148	0.0%	(3.2%)	4.9%
Service	863	(0.4%)	(1.9%)	(14.2%)
Hotel & Tourism	148	0.0%	(0.4%)	(14.0%)
Industrial	736	(1.0%)	0.0%	55.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.113	0.9%	5,065
Ahli United Bank (USD)	0.710	0.7%	44,997.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,291.03	(0.85)	(0.1%)	(0.9%)	5.8%
Market Cap (BHD Mln)	7,323.78	(3.89)	(0.1%)	(0.8%)	1.4%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.460	(1.1%)	917,108
Al Salam Bank	0.092	(1.1%)	19,672
Aluminum Bahrain	0.500	(1.0%)	25,934
Bahrain Telecommunications Co.	0.204	(1.0%)	1,910
Bahrain Islamic Bank	0.140	(0.7%)	8,225

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	106,881	102,541	2,362.5%	4,689	2,020
Value Traded (BHD '00)	1,301	550	73.3%	809	442
No. of Trades	141	37	35.6%	75	41

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.113	0.9%	100,000,000
Gulf Finance House (USD)	0.460	(1.1%)	5,177,200
Arab Banking Corporation. (USD)	0.285	0.0%	510,000
Seef Properties	0.234	0.0%	463,682
Al Salam Bank	0.092	(1.1%)	212,740

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.460	(1.1%)	917,108
Seef Properties	0.234	0.0%	108,619
National Bank of Bahrain	0.650	0.0%	79,271
Arab Banking Corporation. (USD)	0.285	0.0%	54,797
Ahli United Bank (USD)	0.710	0.7%	44,997

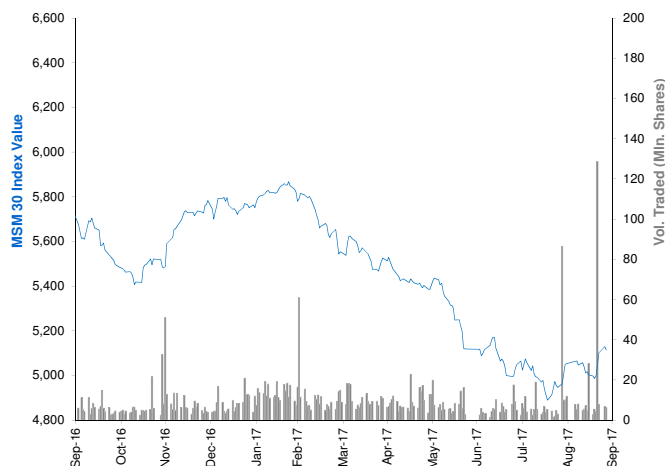
Market Breadth	▲	2	▼	5	=	34
----------------	---	---	---	---	---	----

Source: KAMCO Research

Muscat Securities Market Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,534	0.0%	1.2%	(29.5%)
Financial	2,199	0.4%	(0.3%)	(22.3%)
Industrial	411	0.9%	1.2%	(56.4%)
Services	1,924	(0.6%)	3.1%	(27.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Flour Mills	0.928	3.1%	5,560
Voltamp Energy	0.564	2.5%	31,867
Al Jazeera Steel Products Co.	0.259	1.6%	22,200
National Gas Co.	0.290	1.0%	33,363
Bank Muscat	0.388	1.0%	438,112

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.132	(2.2%)	9,626
Al Jazeera Services Co.	0.156	(1.9%)	65,099
Bank Sohar	0.156	(1.3%)	99,902
Ooredoo	0.480	(1.2%)	114,616
Al Madina Takaful	0.101	(1.0%)	223,522

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.101	(1.0%)	2,213,855
Bank Muscat	0.388	1.0%	1,128,284
Bank Sohar	0.156	(1.3%)	639,728
Al Jazeera Services Co.	0.156	(1.9%)	417,543
Al Maha Ceramics	0.294	(0.3%)	295,926

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,114.12	(15.42)	(0.3%)	1.2%	(11.6%)
Market Cap (OMR Mn)	4,534.33	0.06	0.0%	1.2%	(29.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	6,238	(460)	(6.9%)	9,946	14,319
Value Traded (OMR '000)	1,371	(495)	(26.5%)	2,640	3,460
No. of Trades	336	(104)	(23.6%)	435	749

Market Breadth	▲	7	▼	7	=	31
----------------	---	---	---	---	---	----

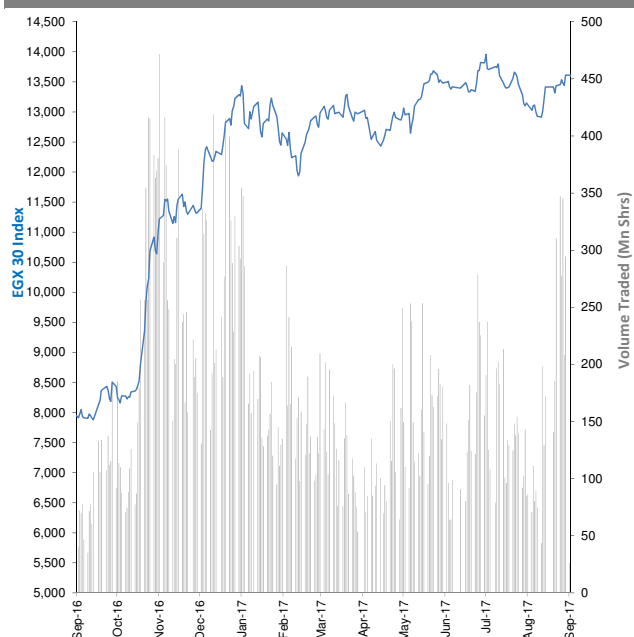
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.388	1.0%	438.1
Al Madina Takaful	0.101	(1.0%)	223.5
Ooredoo	0.480	(1.2%)	114.6
Bank Sohar	0.156	(1.3%)	99.9
Al Maha Ceramics	0.294	(0.3%)	87.0

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	467,155	0.2%	2.4%	14.9%
Banking & Finance	140,261	(0.2%)	(4.7%)	12.5%
Basic Resources	37,755	1.7%	22.2%	79.0%
Chemical	27,085	(0.2%)	12.2%	47.2%
Construction & Material	42,432	(0.1%)	3.6%	24.5%
Financial Services	29,403	(0.1%)	5.1%	1.2%
Food & Beverage	11,874	1.3%	9.1%	52.3%
Healthcare & Pharma.	9,520	0.7%	(10.0%)	37.1%
Ind. Goods, Services, Auto.	28,452	0.6%	18.3%	31.7%
Media	912	2.1%	19.4%	44.0%
Oil & Gas	1,029	2.2%	14.2%	(83.8%)
Personal & Household	25,136	1.5%	1.2%	8.9%
Real Estate	41,371	(0.5%)	9.0%	4.0%
Telecommunication	66,270	(0.1%)	(5.9%)	(2.5%)
Travel & Leisure	5,655	4.0%	32.0%	74.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Orascom Hotels & Development	16.27	5.5%
National CementCo. - Egypt	14.71	4.7%
Oriental Weavers Carpet	18.77	4.4%
Maridive & Oil Services	0.24	4.3%
Egyptian Iron & Steel Co.	5.60	3.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	21.28	(8.7%)
National Bank of Kuwait - Egypt - NBK	50.26	(4.8%)
Six of October Dev. & Inv. (SODIC)	14.48	(2.9%)
Citadel Capital	1.36	(2.9%)
Asec Company for Mining - Ascom	13.37	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.36	94,351
Egyptian Resorts Co.	1.34	58,986
Amer Group Holding	0.35	42,960
Upper Egypt Contracting	0.77	11,810
Palm Hills Developments	3.14	8,360

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,704.13	29.71	0.2%	2.1%	11.0%
Market Cap (EGP Mn)	467,155	1,031	0.2%	2.4%	14.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	271	4.63	1.7%	161	102
Value Traded (EGP Mn)	850	9.1	1.1%	800	398
No. of Trades	19,891	52	0.3%	16,893	12,272

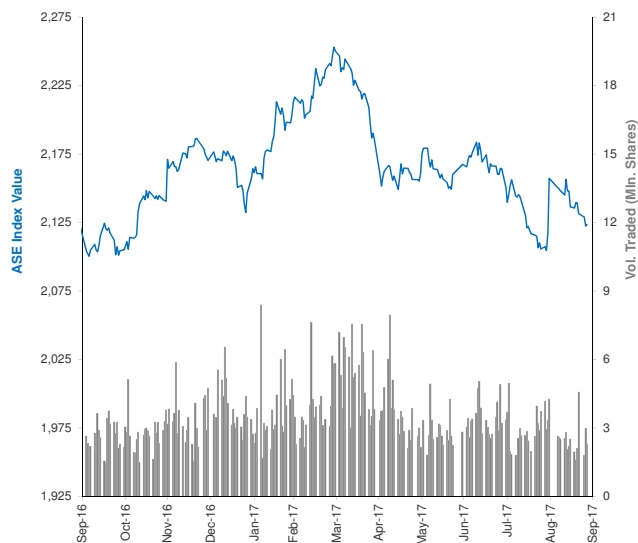
Market Breadth	▲	30	▼	21	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	1.36	(2.86%)	128.31
Commercial Int'l Bank (Egypt)	81.55	(0.10%)	100.56
Egyptian Resorts Co.	1.34	2.29%	79.24
Global Telecom Hldg. (Orascom Telecom)	6.46	0.47%	43.94
Arab Cotton Ginning	5.78	1.58%	42.85

Amman Stock Exchange Daily Report (1st Market)

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,566	(0.0%)	0.2%	(5.7%)
Banks	8,939	(0.1%)	(0.3%)	(7.6%)
Insurance	108	0.3%	(0.2%)	(4.1%)
Diversified Financial Services	170	(0.5%)	(1.9%)	2.3%
Real Estate	265	1.7%	(1.6%)	10.0%
Health Care Services	23	0.0%	(1.8%)	(7.2%)
Educational Services	263	0.2%	1.2%	(5.9%)
Hotels and Tourism	115	0.0%	(0.9%)	(11.4%)
Transportation	97	1.3%	(0.4%)	5.9%
Technology & Communications	446	0.1%	4.4%	(5.2%)
Media	7	0.0%	0.0%	(26.1%)
Utilities & Energy	538	0.5%	1.3%	(12.1%)
Commercial Services	66	0.0%	1.5%	(0.4%)
Pharmaceutical & Medical Ind.	64	0.0%	1.7%	(18.7%)
Chemical Industries	17	(0.8%)	0.5%	(11.8%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	17	0.0%	3.6%	27.8%
Food & Beverages	57	(0.4%)	(0.6%)	(13.2%)
Tobacco & Cigarettes	835	(0.2%)	1.0%	7.3%
Mining & Extraction Industries	387	(0.0%)	7.6%	25.3%
Engineering & Construction	47	0.6%	(0.5%)	1.7%
Electrical Industries	12	0.0%	(3.5%)	(20.5%)
Textiles , Leathers & Clothings	79	(1.7%)	(2.0%)	(21.1%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
REAL ESTATE DEVELOPMENT	0.54	3.8%
UNION LAND DEVELOPMENT CORP.	2.45	3.4%
IRBID DISTRICT ELECTRICITY	11.35	3.2%
ALIA- THE ROYAL JORDANIAN AIRLINES	0.39	2.6%
ARABIAN STEEL PIPES MANUFACTURING	1.27	2.4%

Worst Return Performers	Price (JD)	Daily % Chg
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.72	(5.0%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.50	(3.8%)
NUTRIDAR	0.80	(3.6%)
JORDAN STEEL	0.56	(3.4%)
ARAB EAST INVESTMENT	0.63	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.97	493
UNION LAND DEVELOPMENT CORP.	2.45	231
UNION INVESTMENT CORPORATION	1.18	227
JORDAN STEEL	0.56	210
CENTURY INVESTMENT GROUP	2.39	118

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,123.47	1.03	0.0%	(1.6%)	(2.2%)
Market Cap (JD Mn)	12,566.37	(2.40)	(0.0%)	0.2%	(5.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,309	(669)	(22.5%)	3,626	4,487
Value Traded (JD '000)	2,991	(1461)	(32.8%)	4,967	15,174
No. of Trades	998	(1,315)	(56.9%)	6	2,106

Market Breadth

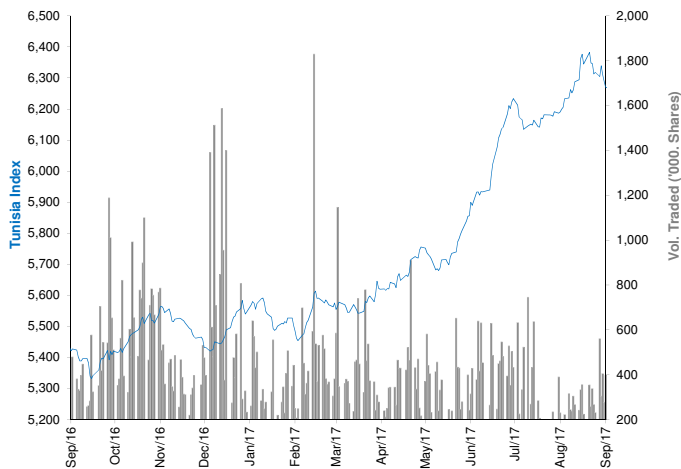
	17		20	=	82
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION LAND DEVELOPMENT CORP.	2.45	3.4%	554,070
SPECIALIZED INVESTMENT COMPOUNDS	0.97	(1.0%)	478,210
ARAB BANK \$USD	5.63	(0.4%)	348,117
CENTURY INVESTMENT GROUP	2.39	(0.4%)	281,229
UNION INVESTMENT CORPORATION	1.18	0.0%	265,635

Tunisia Stock Exchange Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,213	(0.9%)	(2.1%)	11.0%
Banking	8,945	(0.5%)	(2.3%)	18.4%
Insurance	633	(0.4%)	0.2%	(3.3%)
Leasing	616	(7.9%)	(8.5%)	(9.3%)
Financial Services	1,751	0.1%	0.1%	14.0%
Industrial	1,281	(1.6%)	(1.4%)	3.1%
Chemical Industry	345	(0.0%)	(3.2%)	(25.2%)
Food & Beverage	2,813	(1.0%)	(1.6%)	7.5%
Retailing	1,408	(0.3%)	(2.6%)	(1.9%)
Others	1,421	(0.5%)	(2.5%)	26.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Compagnie Internationale de Leasing	16.40	2.5%
Société Tunis. d'Entreprises de Télécom.	2.99	1.7%
Arab Tunisian Bank	4.30	1.7%
Société Tunisienne des Marchés de Gros	1.98	1.5%
Société des Industries Pharm. de Tunisie	6.00	0.8%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne de Verreries	4.08	(2.9%)
SOTIPAPIER	3.41	(2.6%)
Société Générale Industrielle de Filtration	1.70	(2.3%)
Laboratoires Adwya	5.20	(2.3%)
City Cars	13.20	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Frigorifique et Brasserie de Tunis	19.83	42,519
Société Tunisienne de Verreries	4.08	39,157
Banque de Tunisie	8.14	35,315
Société Tunis. d'Entreprises de Télécom.	2.99	25,387
Société Tunisienne des Marchés de Gros	1.98	21,750

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,203.18	(43.38)	(0.7%)	(2.2%)	13.0%
Market Cap (DT Mln)	19,213	(165.32)	(0.9%)	(2.1%)	11.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	349	94.8	37.3%	384	562
Value Traded ('000 DT)	3,594	1,556	76.4%	2,911	3,976
No. of Trades	970	197.0	25.5%	981	1,183

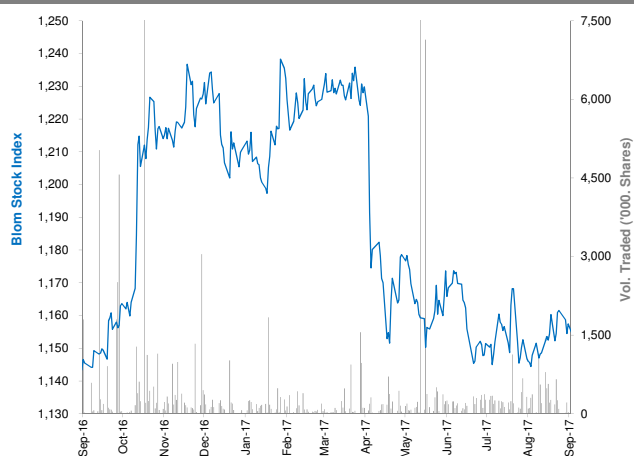
Market Breadth	▲	8	▼	31	■	27
----------------	---	---	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	19.83	(1.7%)	850
Banque Internationale Arabe de Tunisie	116.30	(0.2%)	503
Banque de l'Habitat	25.35	(0.6%)	425
Banque de Tunisie	8.14	(0.5%)	286
Attijari Bank	35.50	(2.2%)	207

Beirut Stock Exchange Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,329	(0.3%)	(1.3%)	(4.5%)
Banking	9,702	(0.4%)	(1.0%)	(1.6%)
Industrial	286	3.2%	(1.9%)	13.0%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,305	(0.8%)	(3.2%)	(24.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	13.21	3.5%
Bank Audi Preferred G	101.00	0.5%
Bank Audi Preferred I	101.50	0.3%
Byblos Bank Preferred 2009	102.20	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	7.83	(1.5%)
Bank Audi	5.87	(1.3%)
Bank Audi GDR	5.95	(0.8%)
Solidere A	7.96	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	7.96	18,262
Bank Audi	5.87	8,200
Bank Audi GDR	5.95	5,000
Byblos Bank	1.60	2,000
Solidere B	7.83	1,475

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,146.94	(3.48)	(0.3%)	(1.3%)	(5.4%)
Market Cap (USD Mn)	11,329.07	(38.29)	(0.3%)	(1.3%)	(4.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	37.98	(33)	(46.4%)	313	662
Value Traded ('000s USD)	469.08	(356)	(43.1%)	2,766	2,878

Market Breadth	 4  4 = 27
----------------	--

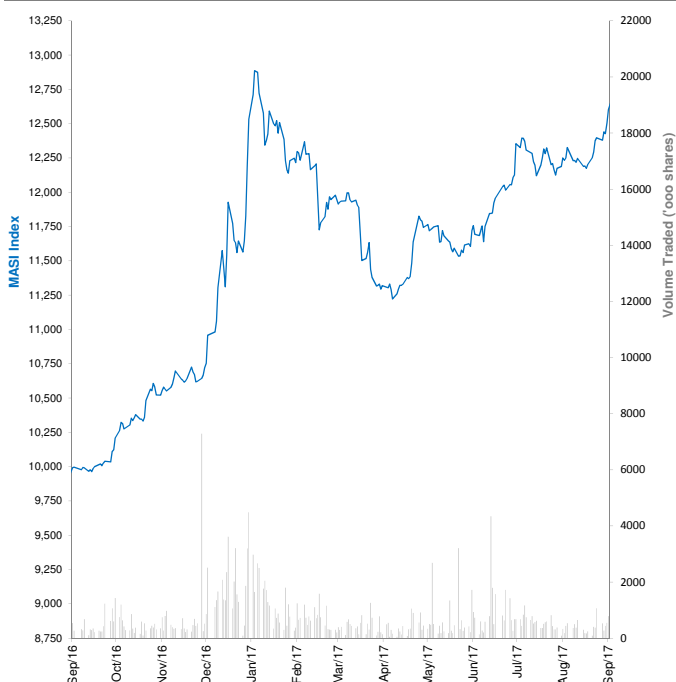
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	7.96	(0.4%)	144,740
Bank Audi Preferred I	101.50	0.3%	121,800
Bank Audi Preferred H	101.20	0.0%	63,250
Bank Audi	5.87	(1.3%)	48,132
Bank Audi GDR	5.95	(0.8%)	29,750

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	562,707	(0.2%)	0.5%	4.6%
Banking	210,948	0.3%	3.5%	6.9%
Beverages	3,582	0.0%	6.0%	24.8%
Chemicals	1,416	(4.5%)	(14.5%)	260.9%
Construction & Bldg. Material	73,378	(0.2%)	(2.9%)	(5.4%)
Distributors	10,878	(1.0%)	(1.9%)	2.0%
Electrical & Electronic Equip.	427	0.0%	0.0%	28.6%
Electricity	20,097	(1.6%)	0.0%	9%
Food Producers & Processors	16,849	0.1%	(0.9%)	(6.9%)
Holding Companies	2,786	(0.6%)	(6.2%)	9.7%
Insurance	25,687	(1.7%)	(3.1%)	7.1%
Investment & other Finance	3,998	1.2%	3.3%	9.3%
Leisures & Hotel	2,102	(10.0%)	(10.8%)	24.6%
Materials, Software & Computer	1,699	0.0%	0.5%	40.1%
Mining	23,889	(1.1%)	(0.9%)	50.8%
Oil & Gas	11,393	0.0%	0.7%	7.4%
Real Estate	25,736	(1.4%)	(5.0%)	12.8%
Telecommunications	121,315	0.0%	0.2%	(2.8%)
Transport	1,201	0.0%	3.2%	60.9%
Utilities	5,233	0.0%	6.4%	21.1%
Forestry & Paper	91	0.0%	0.0%	39.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Salafin	920.00	2.2%
Attijariwafa Bank	473.00	1.3%
Label Vie	1,600.00	1.3%
Lesieur Cristal	163.85	1.1%
SAHAM ASSURANCE	1,420.00	0.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	146.75	(10.0%)
Societe Nationale de Siderurgie	701.00	(6.3%)
Alliances Developpement Immobilier	246.00	(5.4%)
Fenie Brossette	151.00	(5.0%)
Societe Nationale d'Electrolyse et de Petrochimie	590.10	(4.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Alliances Developpement Immobilier	246.00	210,161
Douja Prom Addoha	46.00	89,343
Auto Hall	99.93	63,483
Banque Marocaine Du Commerce Exterieur	205.15	56,300
Compagnie d'Assurances et de Reassurances ATLANTA	55.70	37,723

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,416.64	(21.73)	(0.2%)	0.2%	6.6%
MADEX Index	10,118.83	(24.54)	(0.2%)	(0.1%)	6.0%
Market Cap (MAD Mn)	562,707	(1.37)	(0.2%)	0.5%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	581.55	299.3	106.0%	1,002	516
Value Traded (MAD Mn)	66.43	29.04	77.6%	67	70

Market Breadth

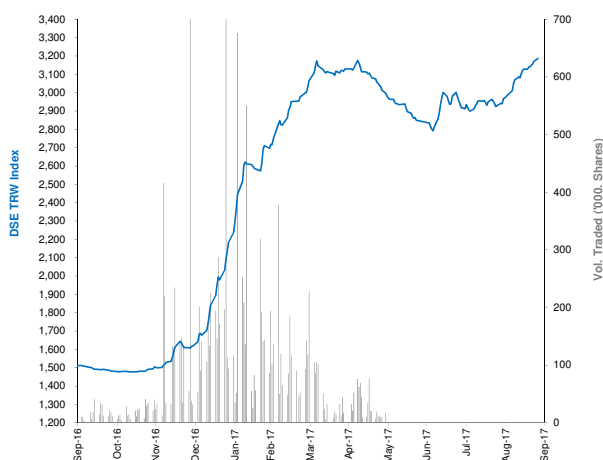
▲ 7 ▼ 15 = 19

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobilier	246.00	(5.4%)	25.31
Managem	1,650.00	(1.8%)	6.11
Banque Marocaine Du Commerce Exterieur	205.15	(1.8%)	5.80
Societe Nationale d'Electrolyse et de Petrochimie	590.10	(4.5%)	5.50
Attijariwafa Bank	473.00	1.3%	4.22

Damascus Securities Exchange Daily Report

September 27, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	339,775	0.5%	6.7%	93.5%
Banking	316,226	0.5%	6.8%	100.2%
Services	1,705	0.0%	(0.1%)	15.4%
Industrial	6,900	0.2%	3.2%	(5.5%)
Insurance	14,416	(0.6%)	8.0%	72.4%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	670.59	4.8%
Cham Bank	421.72	0.6%
Fransabank Syria	382.22	0.6%
Syria International Islamic Bank	407.99	0.2%
Alahliah Vegetable Oil Company E.S.A	460.00	0.2%

Worst Return Performers	Price (SRY)	Daily % Chg
Bank of Jordan Syria	350.25	(2.0%)
Al-Aqeelah Takaful Insurance	275.19	(1.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	3,186.25	15.05	0.5%	7.0%	97.0%
Market Cap (SRY Mn)	339,775	1,617.1	0.5%	6.7%	93.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	171,193	68,594	66.9%	102,599	912
Value Traded ('000 SRY)	68,636	28,525	71.1%	31,996	14,645
No. of Trades	144	32.0	28.6%	77	46.9

Market Breadth

▲	7	▼	2	=	15
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	387.51	113,111
Syria International Islamic Bank	407.99	24,092
Al Baraka Bank - Syria	670.59	7,800
Fransabank Syria	382.22	6,609
Cham Bank	421.72	6,188

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	387.51	0.1%	43,831,823
Syria International Islamic Bank	407.99	0.2%	9,829,350
Al Baraka Bank - Syria	670.59	4.8%	5,230,599
Cham Bank	421.72	0.6%	2,609,598
Fransabank Syria	382.22	0.6%	2,526,079

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>