

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	26,055,999	29,893,069	14.7%
Earnings Per Share (fils)	5.56	6.38	14.7%
Total Operating Revenue (KWD)	161,357,685	162,366,066	0.6%
Gross Profit / (Loss) (KWD)	64,602,792	66,849,077	3.5%
Return on Average Equity (ROAE)	7.97%	7.82%	
Return on Average Assets (ROAA)	0.76%	0.78%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	8,897,377,163	9,974,949,902	12.11%
Non-current Assets	7,532,404,800	7,194,148,772	(4.5%)
Total Assets	16,429,781,963	17,169,098,674	4.5%

Shareholders' Equity*	1,634,048,450	1,697,846,185	3.9%
Liabilities:			
Current Liabilities	10,075,843,190	9,742,320,029	(3.3%)
Non-current Liabilities	4,440,346,456	5,347,852,722	20.4%
Total Liabilities	14,516,189,646	15,090,172,751	4.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	130,488	P/E (x)	22.30
Value (KWD '000)	97,405	P/BV (x)	1.91
Closing Price (KWD)	0.680	Dividend Yield	1.97%
Book Value Per Share (KWD)	0.361	YTD Share Turnover	2.74%
Current Market Capitalization (KWD Million)	3,240.2	Beta	1.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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